



**August 8, 2024**

To  
Department of Corporate Affairs,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai — 400 001

**Subject:** Outcome of Board Meeting held on August 8, 2024 pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Security Code: 500267

Dear Sir/Ma'am,

Pursuant to Regulation 30 and 33, and any other applicable provision of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 ("SEBI LODR 2015"), as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Thursday, August 8, 2024, has inter alia, taken following decisions:

1. Approved the Standalone & Consolidated Un-audited Financial Results along with the Limited Review Report for the quarter ended on June 30, 2024 (**Annexure A**);
2. Approved the Notice of the 51<sup>st</sup> Annual General Meeting along with the Board's Report, Auditors' Report, Corporate Governance Certificate, Secretarial Audit Report etc., for the Year ended March 31, 2024.
3. To convene the 51<sup>st</sup> Annual General Meeting of the Members of the Company on Tuesday, September 10, 2024 at 11.00 A.M through Video Conferencing (VC)/ Other Audio Visual Means(OAVM) as per the relevant circulars of MCA and SEBI.
4. Approved, based on the recommendation of Nomination & Remuneration Committee, the re-appointment of Mr. Mahesh Munjal (DIN - 00002990) as director on being liable to retire by rotation
5. Approved, based on the recommendation of Nomination & Remuneration Committee, the re-appointment & remuneration of Mr. Mahesh Munjal (DIN: 00002990), Chairman & Managing Director of the Company for a period of 3 years w.e.f October 29, 2024, subject to members' approval in the ensuing Annual General Meeting.
6. Approved, based on the recommendation of Nomination & Remuneration Committee, the re-appointment & remuneration of Mr. Aayush Munjal (DIN: DIN: 07276802), Whole-time Director designated as Joint Managing Director of the Company for a period of 3 years w.e.f. October 12, 2024, subject to members' approval in the ensuing Annual General Meeting.

**MAJESTIC AUTO LIMITED**

**CIN L35911DL1973PLC353132**

Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301(U.P.)  
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065  
Tel.:0120-4348907, Email:info@majesticauto.in,www.majesticauto.in



7. Approved, based on the recommendation of Nomination & Remuneration Committee & Audit Committee, the appointment of Mr. Ajay Kumar (PAN: AVKPK9151D) w.e.f. August 8, 2024 as the Chief Financial Officer (Whole-time Key Managerial Personnel) of the Company, pursuant to the provisions of Section 203 of the Companies Act, 2013.

Mr. Ajay Kumar had also been appointed as the Chief Financial Officer of the subsidiary of the Company i.e. Majestic IT Services Limited, in its Board Meeting held on Thursday, August 8, 2024 pursuant to the provisions of Section 203 of the Companies Act, 2013.

8. The Register of members and share transfer book of the Company shall remain closed from Wednesday, September 4, 2024 to Tuesday, September 10, 2024 (both days inclusive) for the purpose of holding of Annual General Meeting of the Company.

Name of the Stock Exchange	Scrip Code	Type of Security	Book Closure (Both Days Inclusive)		Purpose
			From	To	
BSE Limited	500267	Equity Shares	September 4, 2024	September 10, 2024	51 <sup>st</sup> Annual General Meeting

9. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, September 3, 2024, may cast their vote electronically.

The disclosure with respect to the point 3 to 6, as required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as “**Annexure B**”.

The Board Meeting commenced at 03:30 PM and concluded at 04:30 PM.

Kindly take the same on your records for your further needful.  
Thanking you.

Yours faithfully

**For Majestic Auto Limited**

**Parul Chadha**  
**Company Secretary & Compliance Officer**  
*Encl.: as above*

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**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015**

S. No.	Particulars	Mr. Mahesh Munjal	Mr. Aayush Munjal	Mr. Ajay Kumar
	<b>Reason for change viz. appointment, <del>resignation, removal, death or otherwise</del></b>	<ol style="list-style-type: none"> <li>1. Re-appointment; and</li> <li>2. Re-appointment on being retired by rotation</li> </ol>	Re-appointment	Appointment
	<b>Date of appointment/ <del>cessation (as applicable)</del> &amp; term of appointment</b>	<ol style="list-style-type: none"> <li>1. Re-appointment of Mr. Mahesh Munjal (DIN: 00002990) as the Managing Director (Whole-time Key Managerial Personnel) and designated as Executive Chairperson of the Company, for a period of three years commencing from October 29, 2024 to October 28, 2027, subject to members' approval in the ensuing Annual General Meeting; and</li> <li>2. Re-appointment of Mr. Mahesh Munjal (DIN - 00002990) as a Director of the Company being liable to retire by rotation, who would retire by rotation at the ensuing Annual General Meeting and being eligible offered himself for re-appointment.</li> </ol>	Re-appointment of Mr. Aayush Munjal (DIN: 07276802) as the Whole-time Director designated as Joint Managing Director (Whole-time Key Managerial Personnel) of the Company, for a period of three years commencing from October 12, 2024 to October 11, 2027, subject to members' approval in the ensuing Annual General Meeting	Appointment of Mr. Ajay Kumar (PAN: AVKPK9151D), as the Chief Financial Officer (Whole-time Key Managerial Personnel) (KMP) of the company with effect from August 8, 2024
	<b>Brief profile</b>	He carries with him enriched experience of 44+ years of running Industries. Before joining as a Director of the Company, Mr. Mahesh Chander Munjal was Executive Director of Munjal Auto Industries Limited formerly known as Gujarat Cycles Limited. He is a Graduate Engineer and an MBA. He is a member of various trade and management	He has a Bachelor of Science in Computer Science from Washington University in St. Louis, USA. He started his career working at Microsoft Corporation in Redmond, Washington, USA. He is deeply involved with the Real Estate, Office Space Leasing and Facility business.	Ajay Kumar is a B.com, Graduate and has passed the intermediate examination of The Institute of Chartered Accountants of India. Having worked with a reputed firm, engaged in the profession of chartered Accountancy, Ajay carries a rich experience of 18 years, in the

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		bodies. He is working as Executive Director / Managing Director of the Company since 1993.		fields of accounting, income tax, GST, Company Law and allied matters. The company looks forward to capitalizing on his knowledge and experience.
	<b>Disclosure of relationships between directors</b>	Father of Mr. Aayush Munjal, Whole time Director of the Company	Son of Mr. Mahesh Munjal, Chairman & Managing Director of the Company	None

**For Majestic Auto Limited**

**Parul Chadha**  
**Company Secretary & Compliance Officer**

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