

CIN : L45207GJ2012PLC070279

Corporate Office: INOXGFL Towers, Plot No.17, Sector-16A, Noida-201301, Uttar Pradesh, India. Tel: +91-120-6149600 | contact@inoxgreen.com
Fax: +91-120-6149610 | https://inoxgreen.com

IGESL: NOI: 2024

5th September, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543667

NSE Symbol: INOXGREEN

Sub: Notice of 12th Annual General Meeting (AGM) along with copy of Annual Report of the Company for the Financial Year 2023-24

Dear Sirs,

The **12th Annual General Meeting ('AGM')** of **Inox Green Energy Services Limited** (the '**Company**') is scheduled to be held on **Friday, 27th September, 2024 at 12:00 Noon (IST)** through Video Conferencing/ Other Audio-Visual Means ('**VC/OAVM**').

Pursuant to Regulations 30 and 50(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copy of the notice of 12th AGM of the Company for the Financial Year 2023-24.

Notice of the AGM is being dispatched today to all the eligible shareholders whose e-mail Ids are registered with the Company/ Depositories and the same is also available on the Company's website at <https://www.inoxgreen.com>.

Further, the Company has fixed Friday, 20th September, 2024, as the Cut-off Date for determining the eligibility for e-voting. The remote e-Voting commences on Monday, 23rd September, 2024 from 9:00 A.M. (IST) and ends on Thursday, 26th September, 2024 at 5:00 P.M. (IST).

We request you to take the above on record.

Thanking You

Yours faithfully,

For **Inox Green Energy Services Limited**


Anup Kumar Jain
Company Secretary

Encl.: As above



An **INOXGFL** Group Company
BEYOND INFINITY

Registered Office : Survey No. 1837 & 1834, At Moje Jetalpur, ABS Tower, 2nd Floor, Old Padra Road, Vadodara-390 007, Gujarat, INDIA
Tel : +91-265-6198111 / 2330057, Fax : +91-265-2310312

Vadodara Office: ABS Towers, 2nd Floor, Old Padra Road, Vadodara-390007, Gujarat, India | Tel : 91-265-6198111/2330057 | Fax: +91-265-2310312

INOX GREEN ENERGY SERVICES LIMITED

(Earlier known as Inox Wind Infrastructure Services Limited)

(CIN: L45207GJ2012PLC070279)

Registered Office: Survey No. 1837 & 1834 at Moje Jetalpur, ABS Towers,
Second Floor, Old Padra Road, Vadodara, Gujarat – 390 007

Telephone: 0265-6198111/ 2330057; Fax: 0265-2310312

Website: www.inoxgreen.com; Email id: investor@inoxgreen.com

Notice of 12th Annual General Meeting

NOTICE is hereby given that the **Twelfth Annual General Meeting** of the Members of **Inox Green Energy Services Limited** will be held on **Friday, 27th September, 2024 at 12:00 Noon (IST)** through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) to transact the following businesses:

ORDINARY BUSINESS

1. Adoption of Financial Statements

To receive, consider and adopt:

- a. Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2024, the reports of the Board of Directors and Auditors thereon; and
- b. Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2024 and the report of the Auditors thereon.

2. Re-appointment of Shri Shailendra Tandon as a Director of the Company

To appoint a Director in place of Shri Shailendra Tandon (DIN: 07986682), who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS

3. Approval for re-appointment of Shri Manoj Dixit (DIN: 06709232) as a Whole-time Director of the Company

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions, if any, read with Schedule V of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and based on recommendation of Nomination and Remuneration Committee, Shri Manoj Dixit (DIN: 06709232) be and is hereby re-appointed as a Whole-time Director of the Company for a period of 2 (two) years with effect from 8th October, 2024, liable to retire by rotation, on such terms and conditions including remuneration as set out below:

Remuneration: Upto Rs. 65 Lakhs per annum
(with such annual increment as may be determined)

The aforesaid remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company for the time being in force.

Leave encashment shall be payable in addition to the aforesaid remuneration as per the rules of the Company. Gratuity shall be payable in addition to the above remuneration at the rate of half month’s salary for each completed year of service. Other allowances/special incentives/ awards/ perquisites/ facilities shall be payable in addition to the aforesaid remuneration as per the rules and regulations of the Company.”

“**RESOLVED FURTHER THAT** in the event of any loss or inadequacy of profits in any financial year during the tenure of Shri Manoj Dixit as a Whole-time Director, his remuneration, perquisites and other allowances etc. shall be governed and regulated by the limits prescribed in Section II of Part II of Schedule V of the Companies Act, 2013 or any modifications thereof.”

“**RESOLVED FURTHER THAT** Shri Manoj Dixit be and is hereby shall continue to be designated as a Key Managerial Personnel of the Company in terms of Section 203 of the Companies Act, 2013 w.e.f. 8th October, 2024.”

“**RESOLVED FURTHER THAT** the Board of Directors (including its Committee(s) thereof) or Company Secretary of the Company be and is hereby severally authorised to do all such acts, deeds and things as may be deemed expedient in this regard.”

4. Ratification of payment of remuneration payable to M/s. Jain Sharma and Associates (Firm Registration No. 000270), Cost Auditors of the Company for the Financial Year ending on 31st March, 2025

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 141, 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs.1,60,000 (Rupees One Lakh Sixty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses at actual, as approved by Board of Directors of the Company, to be paid to M/s. Jain Sharma and Associates, Cost Auditors (Firm Registration No. 000270) of the Company for conducting the audit of the cost records of the Company for the Financial Year ending on 31st March, 2025, be and is hereby ratified and confirmed.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and are hereby authorized to do all such acts and take all steps as may be necessary, proper and expedient to give effect to this Resolution.”

5. Approval of Material Related Party Transactions

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Regulation 23(4) and such other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for

the time being in force) (“Listing Regulations”), the Company’s ‘Policy on Materiality of Related Party Transactions’ and applicable provisions of the Companies Act, 2013 read with Rules framed there under, the approval of the Members of the Company be and is hereby accorded to the material related party transactions to be entered into by the Company with the related parties within the meaning of Section 2(76) of the Companies Act, 2013 and/ Regulation 2(1)(zb) of the Listing Regulations during the period upto the conclusion of 13th Annual General Meeting, as detailed below, on such terms and conditions as may be decided by the Board from time to time based on the approval of the Audit Committee and as mutually agreed between the Company and related party, which would be entered into on an arm’s length basis and in the ordinary course of business of the Company:

(Amount in Rs. Crore)

S. No.	Name of the Related Party and Relationship	Description of the contract(s)/arrangement(s)/ transaction(s)	Actual value of transaction (s) entered during FY 2023-24	Estimated value of transaction(s) for which approval is being sought
1	Inox Wind Limited (IWL), Holding and Promoter Company	(i) sale and purchase of goods and/ services	63.63	100
		(ii) receiving/ giving of inter-corporate deposits	218.63	500
		(iii) refund/receive back of inter corporate deposits alongwith interest accrued thereon	247.69	500
		(iv) availing of security and/ guarantee	-	200
		(v) reimbursement of expenses paid/ to be paid/ received/ to be received for payments made on behalf of IWL/ Company.	19.12	200
2	Resco Global Wind Services Private Limited (RGWSPL), a fellow subsidiary and /or with any of RGWSPL’s subsidiary	(i) giving/ receiving of inter-corporate deposits	282.19	300
		(ii) refund/ receive back of inter-corporate deposits alongwith interest accrued thereon	224.18	300
		(iii) purchase and sale of goods and/ or services	10.73	200
		(iv) providing/ availing of security and/ guarantee	126.40	300
		(v) reimbursement of expenses paid/ to be paid/ received/ to be received for payments made on behalf of the RGWSPL/ Company	14.40	200
3	Gujarat Fluorochemicals Limited, a group company controlled by the same significant beneficial owners of the Company	• availing of security and/ guarantee	-	200*
4	I-Fox Windtechnik India Private Limited, a subsidiary company	• giving of inter-corporate deposits and providing of security and/guarantee	7.00	100

* this is within the overall limit of Rs. 400 Crore which have been approved by the shareholders of Gujarat Fluorochemicals Limited.

notwithstanding the fact that all such contracts/ arrangements/transactions, whether individually and/or in the aggregate, may exceed Rupees 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.”

“RESOLVED FURTHER THAT pursuant to the provisions of Regulation 23(4) and such other applicable Regulations, if any, of the Listing Regulations (including any statutory

modification(s) or re-enactment(s) thereof, for the time being in force), the Company’s ‘Policy on Materiality of Related Party Transactions’ and applicable provisions of the Companies Act, 2013 read with Rules framed there under, the approval of the Members of the Company be and is hereby accorded to the material related party transactions to be entered into between the fellow subsidiaries where the Company would not be a party to the transaction, during the period upto the conclusion of 13th Annual General Meeting, as detailed below, on such terms and conditions as may be decided

between the related parties to the transaction from time to time in accordance with the applicable laws and subject to appropriate sanctions, permissions and approvals including statutory and regulatory approvals as may be required

including prior approval of the Audit Committee of the Company and subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length basis and in the ordinary course of business of the related parties:

(Amount in Rs. Crore)

Name of the Related Parties to the proposed transaction (s) to which Company would not a Party and Relationship with the Company	Description of the contract(s)/ arrangement(s)/ transaction(s)	Estimated value of transaction(s) for which approval is being sought
Resco Global Wind Services Private Limited, fellow subsidiary and Nani Virani Wind Energy Private Limited, a wholly owned subsidiary of the Company	<ul style="list-style-type: none"> sale/ purchase of goods and services 	200

notwithstanding the fact that all such contracts/arrangements/transactions, whether individually and/or in the aggregate, may exceed Rs. 1,000 Crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.”

“RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) be and are hereby authorised to finalise the terms and conditions of the transaction(s) with the related parties and to do any modification(s)/ amendment(s)/ alteration(s) thereof and to do all such acts and take all steps as may be necessary, proper and expedient to give effect to this Resolution without being required to seek any further consent or approval of the Members of the Company

By Order of the Board of Directors

Place: Noida

Date : 9th August, 2024

Anup Kumar Jain

Company Secretary

Notes:

1. In accordance with the Ministry of Corporate Affairs (“MCA”) General Circulars Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 19/2021 dated 8th December, 2021, 21/2021 dated 14th December, 2021, 2/2022 dated 5th May, 2022, 10/2022 dated 28th December, 2022 and 9/2023 dated 25th September, 2023, respectively (the “MCA Circulars”) read with the Securities and Exchange Board of India (“SEBI”) Circular Nos. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022, SEBI/HO/DDHS/DDHS-RACPOD1/CIR/2023/1 dated 5th January, 2023 and SEBI/HO/CFD/PoD2/ CIR/P/2023/4 dated 5th January, 2023, Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/ CIR/2023/167 dated 7th October, 2023 (collectively referred to as ‘SEBI Circulars’) (the “SEBI Circulars”), the Annual General Meeting (“AGM”) is permitted to be held without the physical presence of the Members at a common venue and Members can attend and participate in the AGM through VC/OAVM.

2. In compliance with the applicable provisions of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the “Rules”), as amended from time to time, read with the MCA Circulars, SEBI Circulars and pursuant to Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the **12th Annual General Meeting** (the “AGM” or the “Meeting”) of the Members of **Inox Green Energy Services Limited** (the “Company”) is scheduled to be held on **Friday, 27th September, 2024 at 12:00 Noon (IST)** through VC/ OAVM. Accordingly, the Members can attend and participate in the ensuing AGM through VC/ OAVM. They can also vote on the items to be transacted at the Meeting as mentioned in

this Notice through electronic voting process (“e-Voting”) via remote e-Voting or e-Voting during the AGM by following the procedure as detailed below in Note Nos. 10 to 13.

3. The attendance of the Members participating in the AGM through VC/ OAVM Facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

4. PURSUANT TO THE PROVISIONS OF THE COMPANIES ACT, 2013, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/ HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS MENTIONED ABOVE THROUGH VC/ OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULARS, THE FACILITY OF APPOINTMENT OF PROXIES BY MEMBERS TO ATTEND AND VOTE AT THE AGM IS NOT AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.

However, in pursuance of Sections 112 and 113 of the Companies Act, 2013, the representatives of the Members may be appointed for the purpose of voting through remote e-Voting or for participation and voting during the meeting held through VC/ OAVM and in this regard should send the necessary documents to the Company.

5. Institutional investors who are Members of the Company are encouraged to attend and vote in the AGM being held through VC/ OAVM.

6. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the Special Business as mentioned in the Notice is annexed hereto.

7. Necessary information of the Directors seeking appointment/re-appointment at the AGM as required to be provided pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (ICSI) is given below:

Name of Director	Shri Shailendra Tandon	Shri Manoj Dixit
Directors Identification Number (DIN)	07986682	06709232
Brief Resume	Shri Shailendra Tandon holds a Degree in Bachelor’s in Commerce from H.A. College of Commerce, Ahmedabad, Gujarat. He holds a PGDM from Integrated Academy of Management and Technology, Ghaziabad. He has more than 23 years of experience in handling talent acquisition, industrial relations, employer branding, human resource planning, training and development, compensation & benefit management, employee engagement and HR operations.	Shri Manoj Dixit holds a Master’s Degree in Mechanical Engineering from Indian Institute of Management Research and Technology, Ahmedabad, Gujarat. He has more than 25 years of experience in Power Management, Project Development, Power scheduling, land acquisition and regulatory approvals & government policy matters related to power. He has been associated with InoxGFL Group since 2008. In the past, he was associated with Perfect Refractories Limited and Gujarat Fluorochemicals Limited.
Date of Birth and Age	10 th December, 1976; 47 years	25 th September, 1972; 51 years
Date of first appointment on the Board	3 rd December, 2022	8 th October, 2013

Name of Director	Shri Shailendra Tandon	Shri Manoj Dixit
Qualification	Bachelor's in Commerce from H.A. College of Commerce, Ahmedabad, Gujarat. He holds a PGDM from Integrated Academy of Management and Technology, Ghaziabad.	Master's Degree in Mechanical Engineering from Indian Institute of Management Research and Technology, Ahmedabad, Gujarat.
Experience/ Expertise in Specific Functional Area	He has more than 23 years of experience in handling talent acquisition, industrial relations, employer branding, human resource planning, training and development, compensation & benefit management, employee engagement and HR operations.	He has more than 25 years of experience in Power Management, Project Development, Power scheduling, land acquisition and regulatory approvals & government policy matters related to power.
Directorship held in other Listed Companies (along with the listed entities from which the person has resigned in the past three years)	<p>He does not hold any Directorship in any other listed Company. He is Director on the Board of the following unlisted companies:</p> <ol style="list-style-type: none"> 1. Vasuprada Renewables Private Limited 2. Waft Energy Private Limited 3. Wind Four Renergy Private Limited 4. Ripudaman Urja Private Limited 5. Haroda Wind Energy Private Limited 6. Khatiyu Wind Energy Private Limited 7. Vigodi Wind Energy Private Limited 8. Nani Virani Wind Energy Private Limited 9. Ravapar Wind Energy Private Limited <p>He has not resigned from any listed entity in the past three years.</p>	<p>He is a Whole-time Director of Inox Wind Limited, listed company and is a Director on the Board of the following unlisted companies:</p> <ol style="list-style-type: none"> 1. Satviki Energy Private Limited 2. RBRK Investments Limited 3. Vibhav Energy Private Limited 4. Sarayu Wind Power (Tallimadugula) Private Limited 5. Vinirrrmaa Energy Generation Private Limited 6. Flurry Wind Energy Private Limited 7. Suswind Power Private Limited 8. Aliento Wind Energy Private Limited <p>He has not resigned from any listed entity in the past three years.</p>
Membership/ Chairmanship of Committees of the Board held	<p>Inox Green Energy Services Limited (IGESL)</p> <ul style="list-style-type: none"> • Member of Nomination and Remuneration Committee; • Member of Corporate Social Responsibility Committee; • Member of Stakeholders Relationship Committee; • Member of Risk Management Committee; • Member of Business Responsibility and Sustainability Committee; and • Member of IGESL Committee of the Board of Directors for Operations 	<p>Inox Wind Limited (IWL)</p> <ul style="list-style-type: none"> • Chairman of Risk Management Committee; • Member of Corporate Social Responsibility Committee; • Member of Stakeholders Relationship Committee; • Member of Business Responsibility and Sustainability Committee; and • Member of IWL Committee of the Board of Directors for Operations. <p>Inox Green Energy Services Limited (IGESL)</p> <ul style="list-style-type: none"> • Chairman of Risk Management Committee; • Chairman of Business Responsibility and Sustainability Committee; • Member of Stakeholders Relationship Committee; and • Member of IGESL Committee of the Board of Directors for Operations;
Terms & Conditions of appointment/re-appointment	Re-appointment as a Director, liable to retire by rotation.	Re-appointment for a term of two years.
The Number of Meetings of the Board attended during the year 2023-24	6 out of 6	6 out of 6
Remuneration last drawn as Director	Only sitting fees amounting to Rs. 1.20 Lakh was paid during the FY 2023-24	Rs. 51.07 Lakh

Name of Director	Shri Shailendra Tandon	Shri Manoj Dixit
Inter-se relationship between Directors, Manager and other Key Managerial Personnel of the Company	Not related to any Directors/KMP	Not related to any Directors/KMP
Shareholding in the Company, including shareholding as a beneficial owner	Nil	Nil

8. Dispatch of Annual Report

In accordance with the provisions of the Companies Act, 2013 and Rules framed thereunder read with the MCA Circulars and the SEBI Circulars, the companies are permitted to send documents like Notice convening the general meetings, Audited Financial Statements, Board's Report, Auditor's Report or other documents required to be attached therewith, in electronic form only, to all the members who have registered their e-mail address either with the Company or with the depository participant. In line with the same, the Notice alongwith the Annual Report of the Company for the Financial Year ended 31st March, 2024, is being sent through electronic form only i.e. through e-mail to those Members whose e-mail addresses are registered with the Company or the Registrar and Share Transfer Agent (the "RTA"), i.e. Link Intime India Private Limited or the Depository Participant(s).

We request the Members to register/ update their e-mail address with their Depository Participant, in case they have not already registered/ updated the same. Members who are holding shares in physical form are requested to get their e-mail address registered with the Registrar and Share Transfer Agents of the Company.

The Notice and the Annual Report of the Company for the Financial Year ended 31st March, 2024 is available on the websites of the

Company viz. www.inoxgreen.com and Stock Exchanges i.e. NSE and BSE where the Equity Shares of the Company are listed. The Notice is also available on the e-Voting website of the agency engaged for providing e-Voting facility i.e. National Securities Depository Limited (NSDL) viz. www.evoting.nsdl.com.

9. In case of joint holders participating at the AGM together, only such joint holder who is higher in the order of names will be entitled to vote.

10. Instructions for Members for Remote E-voting and Joining Annual General Meeting (AGM)

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the MCA Circulars, the Company is providing e-Voting facility to all Members to cast their votes using electronic voting system from any place before the meeting ("remote e-Voting") and during the meeting, in respect of the resolutions proposed in this Notice. For this purpose, the Company has entered into an agreement with NSDL for facilitating voting through electronic means, as the authorized e-Voting's agency.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 9th December, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. The Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page, click on the “Beneficial Owner” icon under “Login” tab which is available under ‘IDeAS’ section and this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section and a new screen will open where you will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on the Company’s name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

NSDL Mobile App is available on



Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi/ Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users who wish to login Easi /Easiest facility of CDSL are requested to visit CDSL website www.cdslindia.com and click on login icon & then to New System My Easi Tab and then use your existing My Easi username & password. After successful login on the Easi/ Easiest tab, user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, links are provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com. To register, click on login & New System My Easi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing demat account number and PAN No. from a e-Voting link available on CDSL home page i.e. www.cdslindia.com. The system will authenticate the user by sending OTP on registered Mobile & E-mail Id as recorded in the demat account of the user. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company's name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL, <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "**Login**" which is available under '**Shareholder/ Member**' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL e-services i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the Company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- v. Password details for shareholders other than Individual shareholders are given below:
- If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - How to retrieve your 'initial password'?
 - If your email ID is registered in your demat account or with the Company, your 'initial password' was communicated to you on your email ID. Trace the email sent to you by NSDL in your mailbox. Open the e-mail and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - If your email ID is not registered, please follow steps mentioned below.
- vi. If you are unable to retrieve or have not received the "initial password" or have forgotten your password:
- Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - "**Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 - Now, you will have to click on "Login" button.
 - After you click on the "Login" button, home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

- After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
- Select "EVEN" of the Company i.e. INOX GREEN ENERGY SERVICES LIMITED, for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
- Now you are ready for e-Voting as the Voting page opens.
- Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
- Upon confirmation, the message "Vote cast successfully" will be displayed.

- vi. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
- vii. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- a) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@vapn.in with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
- b) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- c) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.co.in.

11. Process for those Members whose Email Ids are not registered with the Depositories/ Company for obtaining login credentials for joining the Meeting through VC/ OAVM and for e-Voting

- i. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to investor@inoxgreen.com.
- ii. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to investor@inoxgreen.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
- iii. Alternatively, Shareholders/Members may send a request to evoting@nsdl.co.in for procuring user

id and password for e-voting by providing above mentioned documents.

- iv. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

12. Instructions for Members for e-voting on the day of the AGM

- i. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- ii. Only those Members/ Shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.
- iii. Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to again vote at the AGM.
- iv. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

13. Instructions for Members for attending the AGM through VC/OAVM

- i. Member will be provided with a facility to attend the AGM through VC/OAVM through the **NSDL e-Voting system**. Members may access by following the steps mentioned above for "Access to NSDL e-Voting system". After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against Company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
- ii. Members are encouraged to join the Meeting through Laptops for better experience.
- iii. Members are requested use good speed Internet in order to avoid any disturbance during the meeting.
- iv. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore

recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

- v. Members may note that the facility of participation at the AGM through VC/ OAVM will be made available for 1,000 members on a first-come-first-served basis. However, this will not include large shareholders (shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc., who are allowed to attend the AGM without restriction on account of first- come-first-served basis.
- vi. Members may join the AGM through VC/ OAVM facility 15 minutes before the scheduled time of AGM and it will be kept open for 15 minutes after the start of the AGM.
- vii. Any person becoming a Member of the Company after the Notice of the Meeting is sent out through e-mail and holds shares as on the **Cut-off date i.e. Friday, 20th September, 2024**, may download the same from the websites of the Company, Stock Exchanges i.e. NSE and BSE & NSDL and can exercise their voting rights through remote e-Voting or by e-voting during the Meeting by following the instructions listed in this notice.
- viii. The remote e-Voting period begins on **Monday, 23rd September, 2024 at 9:00 A.M. and ends on Thursday, 26th September, 2024 at 5:00 P.M.** During this period, the Members of the Company, holding shares either in physical form or in dematerialized form, as on the Cut-off date i.e. **20th September, 2024**, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

14. Procedure to raise questions/ seek clarifications with respect to the Annual Report

- i. Members seeking any information on the financial accounts, operations or any matter to be placed at the AGM are requested to write to the Company Secretary at least 7 days prior to the Meeting i.e. not later than 20th September, 2024 at the Company's Corporate Office at InoxGFL Towers, Plot No.17, Sector-16A, Noida-201 301, Uttar Pradesh, or can send their queries on investor@inoxgreen.com and the same shall be suitably replied.
- ii. The Members who would like to express their views/ ask questions/ queries during the meeting may register themselves in advance as a speaker by sending their request 7 days prior to the Meeting i.e. not later than 20th September, 2024 mentioning their questions alongwith Name, Demat account number/Folio number, Email-id, Mobile number at investor@inoxgreen.com from their registered email address. The queries of the Members will be replied by the Company suitably.
- iii. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting. The Chairman of the Meeting reserves the right to restrict the number

of questions, time allotted and number of speakers as appropriate for smooth conduct of the AGM.

15. The relevant documents referred to in the Notice and in the Explanatory Statement shall be open for inspection by the Members of the Company, without payment of fees, at the Registered Office on all working days (except Saturdays, Sundays and Public Holidays) between 11:00 A.M. to 01:00 P.M. upto the date of this Meeting and copies thereof shall also be available for inspection in physical form at the Corporate Office of the Company situated at InoxGFL Towers, Plot No. 17, Sector-16A, Noida - 201301, Uttar Pradesh. Further, the relevant documents referred to in the Notice along with Statutory Registers shall also be available for inspection through electronic mode during the meeting to any person having right to attend the meeting, basis the request being sent on investor@inoxgreen.com.
16. The voting rights of Members shall be in proportion to their shares of the Paid-up Equity Share Capital of the Company as on the Cut-off date of **20th September, 2024**. For all other Members who are not holding shares as on **20th September, 2024** and receive the Annual Report of the Company, the same is for their information.
17. The Board of Directors has appointed Shri Prabhakar Kumar (ICSI Membership No. F5781 & COP No. 10630) failing him Shri Ashok (ICSI Membership No. A55136 & COP No. 20599), Partners of M/s. VAPN & Associates, Practicing Company Secretaries, Delhi as the Scrutinizer to scrutinize the voting including e-Voting process in a fair and transparent manner.
18. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-Voting in presence of at least two witnesses not in the employment of the Company and will make, not later than two working days of the conclusion of AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or any person authorised by him in writing, who shall countersign the same and declare the result of the voting forthwith.
19. Once declared, the results along with the consolidated Scrutinizer's Report shall be placed on the Company's website; www.inoxgreen.com and on the website of NSDL; www.evoting.nsdl.com and shall be communicated to the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed.
20. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.:
 - i. For shares held in electronic form: to their Depository Participants (DPs)
 - ii. For shares held in physical form: to the Company/ Registrar and Transfer Agent in the prescribed Form ISR-1 and other forms pursuant to SEBI Circular No.

SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021 read with SEBI Circular No. SEBI/HO/MIRSD_RTAMP/P/CIR/2021/687 dated 14th December, 2021. Members may also refer to website of the Company at <https://www.inoxgreen.com/investor.html> for more details.

21. Members may note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2022/8 dated 25th January, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests viz. issue of duplicate securities certificate, claim from unclaimed suspense account, renewal/ exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/ folios, transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website; www.inoxgreen.com. It may be noted that any service request can be processed only after the folio is KYC compliant.
22. Members may note that SEBI has amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has mandated that all requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialised form with a depository. Further, transmission or transposition of securities held in physical or dematerialised form shall be effected only in dematerialised form. In view of the same, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company's Registrar & Share Transfer Agent (RTA): Link Intime India Private Limited (Unit: Inox Green Energy Services Limited), Noble Heights, 1st Floor, Plot No. NH-2, LSC, C-1 Block, Near Savitri Market, Janak Puri, New Delhi-110058 or may write to the Company Secretary at InoxGFL Towers, Plot No. 17, Sector-16A, Noida - 201301, Uttar Pradesh, for assistance in this regard.
23. As per the provisions of Section 72 of the Companies Act, 2013 and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website <https://www.inoxgreen.com/investor.html>. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.
24. Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participant with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar & Share Transfer Agent; Link Intime India Private Limited, quoting their Folio number etc.

THE STATEMENT UNDER SECTION 102 (1) OF THE COMPANIES ACT, 2013 FOR ITEM NOS. 3 TO 5**Item No. 3**

At the 21st Extra Ordinary General Meeting of the Company held on 12th day of January, 2022, the Members had, inter-alia approved the re-appointment of Shri Manoj Dixit (DIN: 06709232) as a Whole-time Director of the Company for a period of two years w.e.f. 8th October, 2022. Accordingly, his term of appointment will end on 7th October, 2024.

The Board of Directors at its meeting held on 9th August, 2024, based on the recommendation of the Nomination and Remuneration Committee, re-appointed him as a Whole-time Director of the Company for a further period of 2 (two) years commencing from 8th October, 2024 on such terms and conditions including remuneration as contained in the Resolution as set out at Item No. 3. In the opinion of the Board, he fulfills the conditions specified in the Act and Rules framed thereunder for his appointment. In compliance of Sections 196, 197 read with Schedule V of the Companies Act, 2013 and the Rules framed thereunder, the re-appointment of Shri Manoj Dixit as a Whole-time Director is being placed before the Members for their approval.

The Nomination & Remuneration Committee and the Board of Directors at their respective meeting held on 9th August, 2024 approved the remuneration of upto Rs.65 Lakhs per annum payable to Shri Manoj Dixit as a Whole-time Director of the Company. In case Company has inadequate profits during any financial year, the remuneration payable to Shri Manoj Dixit shall be as per the provisions of Section II of Part II of Schedule V of the Companies Act, 2013 ('the Act').

The information as required under Schedule V of the Act for seeking approval/consent of the shareholders is listed herein below:

I. General Information:

S.No.	Particulars	Remarks																																											
1.	Nature of Industry	Renewable Energy																																											
2.	Date or expected date of commencement of commercial production	2012																																											
3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not Applicable																																											
(Amount in Rs. Lakhs)																																													
4.	Financial performance based on given indicators	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="3">As per audited financial statements for the financial year</th> </tr> <tr> <th>2021-22</th> <th>2022-23</th> <th>2023-24</th> </tr> </thead> <tbody> <tr> <td>Paid up Capital</td> <td>23,501.63</td> <td>29,193.93</td> <td>29,360.60</td> </tr> <tr> <td>Revenue from Operations</td> <td>17399.58</td> <td>24787.55</td> <td>20,199.51</td> </tr> <tr> <td>Other Income</td> <td>1017.13</td> <td>4293.24</td> <td>3,927.31</td> </tr> <tr> <td>Total Revenue from Operations (Net)</td> <td>18416.71</td> <td>29080.79</td> <td>24,126.82</td> </tr> <tr> <td>Total Expenses</td> <td>19078.06</td> <td>32895.68</td> <td>19,957.79</td> </tr> <tr> <td>Profit/ (Loss) before Tax</td> <td>(661.35)</td> <td>(3814.89)</td> <td>4,169.03</td> </tr> <tr> <td>Exceptional item</td> <td>0</td> <td>0</td> <td>(2,591.40)</td> </tr> <tr> <td>Total Tax Expense</td> <td>(221.23)</td> <td>2871.18</td> <td>427.57</td> </tr> <tr> <td>Profit/ (Loss) for the year</td> <td>(440.12)</td> <td>(6686.07)</td> <td>1,150.06</td> </tr> </tbody> </table>	Particulars	As per audited financial statements for the financial year			2021-22	2022-23	2023-24	Paid up Capital	23,501.63	29,193.93	29,360.60	Revenue from Operations	17399.58	24787.55	20,199.51	Other Income	1017.13	4293.24	3,927.31	Total Revenue from Operations (Net)	18416.71	29080.79	24,126.82	Total Expenses	19078.06	32895.68	19,957.79	Profit/ (Loss) before Tax	(661.35)	(3814.89)	4,169.03	Exceptional item	0	0	(2,591.40)	Total Tax Expense	(221.23)	2871.18	427.57	Profit/ (Loss) for the year	(440.12)	(6686.07)	1,150.06
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5.	Foreign investments of collaboration, if any.	N.A.																																											

II. Information about the appointee:

S.No.	Particulars	Remarks
1.	Background details	Shri Manoj Dixit is a Whole-time Director of the Company since 8 th October, 2013. He has more than 25 years' experience in Power Management, Project Development, Power scheduling, land acquisition and approvals and government policy matters related to Power.
2.	Past remuneration	Rs. 51.07 Lakhs for FY 2023-24
3.	Recognition or awards	N.A
4.	Job profile and his suitability	He is responsible for business development, project management, sales, procurement and operations. He has more than 25 years of extensive experience. Thus, he is ideally suited for the job.
5.	Remuneration proposed	The remuneration of Shri Manoj Dixit is detailed in the resolution. His re-appointment on increased remuneration is a reflection of the value he consistently brings to the Company. His leadership has been instrumental in driving significant growth and achieving key milestones, which warrants a compensation that aligns with his contributions. The Nomination and Remuneration Committee compared his salary with industry standards and peers in similar-sized companies before recommending the same to the Board keeping in mind that the remuneration has to be competitive. Given his expanded responsibilities and the strategic importance of his role, the revised remuneration is both appropriate and justified.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	In the past few years, the remuneration of senior executives in the industry has increased significantly. The remuneration proposed to be paid to him is purely based on merit considering his vast experience and the responsibilities entrusted upon him. Further, the Nomination and Remuneration Committee constituted by the Board, perused the remuneration of managerial personnel in other companies comparable with the size of the Company, industry benchmarks in general, profile and responsibilities entrusted upon him before recommending the remuneration as proposed above.
7.	Pecuniary Relationship directly or indirectly with the company or relationship with the managerial personnel, if any.	Shri Manoj Dixit has no pecuniary relationship directly or indirectly either with the Company or with any of the managerial personnel of the Company except the remuneration being drawn by him as a Whole-time Director of the Company.

III. Other Information:

S.No.	Particulars	Remarks
1.	Reasons for loss or inadequate profits	The Company earned Profit after tax (PAT) of Rs. 11.50 Crore in FY 2023-24 against the PAT of Rs. (66.87) Crore in FY 2022-23.
2.	Steps taken or proposed to be taken for improvement.	<ul style="list-style-type: none"> • Long term agreements are in place with full revenue visibility with inbuilt fixed escalation in contracts. • Strong order book to drive O&M growth. • Potential to acquire O&M portfolios from Wind OEMs under distress/ customers of such OEMs and various small fleet aggregators. • Market leadership position of Inox Wind (technology, access to wind sites) will enable steady O&M business growth over coming years.
3.	Expected increase in productivity and profits in measurable terms	The Company is quite confident about its future prospects.

IV. Disclosures:

The following disclosures shall be mentioned in the Board of Director's Report under the heading "Corporate Governance", if any, attached to the Financial statement:

S.No.	Particulars	Remarks
1.	All elements of remuneration package such as salary, benefits, bonuses, stock options, pension etc., of all the directors.	Rs. 51.07 lakhs in the last financial year
2.	Details of fixed component and performance linked incentives alongwith the performance criteria.	N.A
3.	Service contracts, notice period, severance fees etc.	Service Contract for two years; Notice period: 3 months; salary in lieu of Notice
4.	Stock option details, if any, and whether the same has been issued at a discount as well as the period over which accrued and over which exercisable.	N.A.

Brief resume of Shri Manoj Dixit, nature of his experience in specific functional areas and names of companies in which he holds Directorships and Memberships/ Chairmanships of Board Committees, Shareholding and relationships between directors, are provided at Note No. 7 of the Notice. Except Shri Manoj Dixit and his relatives, none of the other Directors and Key Managerial Personnel of the Company and their relatives is/are, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the Resolution as stated at Item No. 3 of the Notice for approval of the Members of the Company as a Special Resolution.

Item No. 4

In accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors has to be ratified by the Members of the Company.

Accordingly, consent of the Members is being sought for passing an Ordinary Resolution as set out at Item No. 4 of the Notice for ratification of the remuneration payable to the Cost Auditors of the Company for the Financial Year ending on 31st March, 2025.

None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board recommends the resolution as stated at Item No. 4 of the Notice for approval of the Members of the Company as an Ordinary Resolution.

Item No. 5

The Company, along with its related parties, offers comprehensive end to end solutions for wind farm development. This includes the supply of wind turbine generators (WTGs) and components, wind

resource assessment, site acquisition, infrastructure development, erection, procurement and commissioning (EPC) and long term operation & maintenance (O&M) of wind power projects. Inox Wind Limited (IWL), the Promoter of the Company manufactures and supplies wind turbine generators (WTGs), Resco Global Wind Services Private Limited (RGWSPL), a fellow subsidiary, handles EPC work while the Company provides operation & maintenance (O&M) of wind power projects. Such arrangements are established to meet customers' needs and requirements and to leverage synergies, scale, efficiency and competency benefits. This necessitates entering into related party transactions in the ordinary course of business.

As per the provisions pertaining to related party transactions under the Listing Regulations, all material related party transactions and subsequent material modifications, as defined by the Audit Committee require prior approval of the shareholders.

The consolidated turnover of the Company as per the audited financial statements for the financial year ended on 31st March, 2024 was Rs. 224.26 Crore.

Rationale/ justification for Related Party Transactions**Transactions with Inox Wind Limited (IWL) and Resco Global Wind Services Private Limited (RGWSPL) (S. No. 1 and 2]**

To meet customer requirements and achieve overall business objectives, the Company frequently engages in agreements with its Promoter Company, IWL and fellow subsidiary, RGWSPL and/ with any of its subsidiary to provide comprehensive wind farm development solutions including the supply of wind turbine generators, erection, procurement and commissioning and operation and maintenance of wind power projects.

The Company has availed financial assistance from IWL by way of inter-corporate deposits and has obtained security/ guarantees related to loans to meet the Company's short-term cash flows and

business objectives. The Company may, if necessary, in future avail financial support from IWL for which enabling prior approval of the shareholders of the Company is being sought.

Additionally, the Company may extend/ avail financial assistance to/ from RGWSPL, in the form of loans and provide/ avail security/ guarantee in connection with the loan, to support each other's short-term cash flows & business objectives.

All related party transactions shall be executed on an arm's length basis and in the ordinary course of business, in compliance with applicable laws.

Transactions with Gujarat Fluorochemicals Limited (GFL) [S. No. 3]

The Company has previously availed financial support from its Group Company, Gujarat Fluorochemicals Limited, a company controlled by the same significant beneficial owners of the Company, by way of security and guarantees etc. for loans and credit facilities of the Company. In the future, similar transactions may be entered into if necessary. If such transaction happens, it shall be done on an arm's length basis and in ordinary course of business and for

achieving the overall business requirements of the Company, within the overall approved limit of Rs. 400 Crore, as previously approved by the shareholders of GFL.

Transactions with I-Fox Windtechnik India Private Limited (I-Fox), [S. No. 4]

I-Fox, a subsidiary company, provides O & M services of wind turbine generators primarily in South India. To leverage synergies and competencies, the Company may have to extend financial support to I-Fox in future, including by way of inter-corporate deposits and security/ guarantees related to loans. These transactions will be entered on an arm's length basis and in the ordinary course of business, as and when any business requirement arises. In accordance with Regulation 23(4) of the Listing Regulations, an enabling prior approval of the shareholders of the Company is being sought by way of an Ordinary Resolution.

Details of the transactions and other particulars thereof as per the applicable provisions of the Companies Act, 2013 and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021 are as under:

1. Details of material related party transactions with Inox Wind Limited (IWL), Holding and Promoter Company

S.No.	Particulars	Remarks
1	Type, material terms and particulars of the proposed transaction	<p>(i) sale and purchase of goods and/ services</p> <p>(ii) receiving/ giving of inter-corporate deposits</p> <p>(iii) refund/receive back of inter corporate deposits alongwith interest accrued thereon</p> <p>(iv) availing security and/ guarantee</p> <p>(v) reimbursement of expenses paid/ to be paid/ received/ to be received for payments made on behalf of the IWL/ Company.</p> <p>Material terms and particulars:</p> <p>i. All such transactions would be for the principal business requirements, from time to time;</p> <p>ii. All such actions involving loans, the interest amount charged to/ by such holding company(ies) shall not be at a rate lower than the prevailing yield of one year, three years, five years or ten years of Government Security closest to the tenure of the loan;</p> <p>iii. all such actions involving commission on guarantee or security paid / to be paid shall be as per prevailing rate charged to the Company;</p> <p>iv. all such actions shall be negotiated at arm's length;</p> <p>v. all such actions shall in the strategic and in the best interest of the Company (as conclusively determined by the Board in its sole discretion); and</p> <p>vi. all such actions shall be in compliance with the applicable laws.</p> <p>There is no current/ immediate proposal. The Company is seeking enabling approval to enter into the transactions as and when the business requirement arises and all such actions shall be in the ordinary course of business & on arm's length basis and in compliance with the applicable laws.</p>
2	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Inox Wind Limited, Holding and Promoter of the Company

S.No.	Particulars	Remarks
3	Tenure of the proposed transaction	As specified in the resolution.
4	Value of the proposed transaction	As specified in the resolution.
5	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	(i) 44.59 (ii) 222.96 (iii) 222.96 (iv) 89.18 (v) 89.18
6	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	
i.	details of the source of funds in connection with the proposed transaction	The financial assistance would be provided from the internal accruals/ own funds.
ii.	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness; • cost of funds; and • tenure; 	Not applicable since no financial indebtedness shall be incurred by the Company to make or give such financial assistance.
iii.	applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	The financial assistance shall be provided/received on an arms' length basis i.e. at Company's cost of availing such financial assistance of similar nature and tenor. Loans shall be unsecured, callable on demand subject to customary terms and conditions as shall be approved by the Audit Committee and the Board.
iv.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	Funds shall be utilized towards meeting operational cash-flows and business objectives/ requirements/ exigencies for principal business activities.
7	Justification as to why the RPT is in the interest of the listed entity	To meet the requirements of different customers and overall business goals/ objectives, the Company enters into various contracts/ agreements from time to time in the ordinary course of business and on arm's length basis for O&M of WTGs in order to leverage each other's strengths and competencies and to reap the benefits of synergies, scale and efficiencies. Further, the Company extends/ avails financial support as and when required and may have to extend/ avail the same in future as well. As in the past, all transactions proposed to be entered into shall be in the ordinary course of business and on arm's length basis.
8	A copy of the valuation or other external party report, if any such report has been relied upon	The proposed related party transactions are purely operational/ integral part of Company's operations and shall be undertaken in the ordinary course of business of the Company and on arm's length basis. The Company will obtain a Valuation Report from a registered valuer, for proposed transactions, wherever

S.No.	Particulars	Remarks
9	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
10	Any other information that may be relevant	All relevant/ important information forms part of this Explanatory Statement.

2. Details of material related party transactions with Resco Global Wind Services Private Limited (RGWSPL), a fellow subsidiary and /or with any of RGWSPL's subsidiary

Sr. No.	Particulars	Details
1	Type, material terms and particulars of the proposed transaction	<p>(i) giving/ receiving of inter-corporate deposits (ii) refund/ receive back of inter-corporate deposits alongwith interest accrued thereon (iii) purchase and sale of goods and/ or services (iv) providing/ availing of security and/ guarantee; (v) reimbursement of expenses paid/ to be paid/ received/ to be received for payments made on behalf of the RGWSPL/ Company</p> <p>Material terms and particulars:</p> <p>i. All such transactions would be for the principal business requirements of the RGWSPL including its subsidiaries, from time to time; ii. All such actions involving loans, the interest amount charged to such fellow subsidiary company(ies) shall not be at a rate lower than the prevailing yield of one year, three years, five years or ten years of Government Security closest to the tenure of the loan; iii. all such actions involving commission on guarantee or security charged / to be charged shall be as per prevailing rate charged to the Company; iv. all such actions shall be negotiated at arm's length; v. all such actions shall in the strategic and in the best interest of the Company (as conclusively determined by the Board in its sole discretion); and vi. all such actions shall be in compliance with the applicable laws.</p> <p>There is no current/ immediate proposal. The Company is seeking enabling approval to enter into the transaction as and when the business requirement arises and all such actions shall be in the ordinary course of business & on arm's length basis and in compliance with the applicable laws.</p>
2	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Resco Global Wind Services Private Limited (RGWSPL), a fellow subsidiary and /or with any of RGWSPL's subsidiary
3	Tenure of the proposed transaction	As specified in the resolution.
4	Value of the proposed transaction	As specified in the resolution.
5	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	<p>(i) 133.77 (ii) 133.77 (iii) 89.18 (iv) 133.77 (v) 89.18</p>

Sr. No.	Particulars	Details
6	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	
i.	details of the source of funds in connection with the proposed transaction	The financial assistance would be provided from the internal accruals/ own funds.
ii.	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness; • cost of funds; and • tenure; 	Not applicable since no financial indebtedness shall be incurred by the Company to make or give such financial assistance.
iii.	applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	The financial assistance shall be provided on an arms' length basis i.e. at Company's cost of availing such financial assistance of similar nature and tenor. Loans shall be unsecured, callable on demand subject to customary terms and conditions as shall be approved by the Audit Committee and the Board.
iv.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	Funds shall be utilized towards meeting operational cash-flows and business objectives/ requirements/ exigencies for RGWSPL and/ or its subsidiary(ies)'s principal business activities.
7	Justification as to why the RPT is in the interest of the listed entity	<p>To meet the requirements of different customers and overall business goals/ objectives, RGWSPL enters into various contacts/ agreements from time to time in the ordinary course of business and on arm's length basis for O&M of WGTs in order to leverage each other's strengths and competencies and to reap the benefits of synergies, scale and efficiencies.</p> <p>Further, the Company extends financial support as and when required and may have to extend the same in future as well. As in the past, all transactions proposed to be entered into shall be in the ordinary course of business and on arm's length basis.</p>
8	A copy of the valuation or other external party report, if any such report has been relied upon	The Company will obtain a Valuation Report from a registered valuer, for proposed transactions, wherever required, in compliance of applicable laws.
9	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
10	Any other information that may be relevant	All relevant/ important information forms part of this Explanatory Statement.

3. Details of material related party transactions with Gujarat Flurochemicals Limited, a group company controlled by the same significant beneficial owners of the Company

Sr. No.	Particulars	Details
1	Type, material terms and particulars of the proposed transaction	<ul style="list-style-type: none"> • availing of security and/ guarantee; i. all transactions shall be negotiated at arm's length; ii. all transactions shall in the strategic and in the best interest of the Company (as conclusively determined by the Board in its sole discretion); and iii. all such transactions shall be in compliance with the applicable laws. iv. this is within the overall limit of Rs. 400 Crore which have already been approved by the Shareholders of Gujarat Flurochemicals Limited (GFCL). <p>There is no current/ immediate proposal. The Company is seeking enabling approval to enter into the transactions as and when the business requirement arises and all such actions shall be in the ordinary course of business & on arm's length basis and in compliance with the applicable laws.</p>
2	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest(financial or otherwise)	Gujarat Flurochemicals Limited (GFCL), a group company controlled by the same significant beneficial owners of the Company.
3	Tenure of the proposed transaction (particularly tenure shall be specified)	As specified in the resolution.
4	Value of the proposed transaction	As specified in the resolution.
5	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	89.18
6.	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	NA
	i. details of the source of funds in connection with the proposed transaction	
	ii. where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness; • cost of funds; and • tenure; 	

Sr. No.	Particulars	Details
iii.	applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	
iv.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	
7.	Justification as to why the RPT is in the interest of the listed entity	As explained above in the explanatory statement.
8.	A copy of the valuation or other external party report, if any such report has been relied upon	N.A.
9.	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
10.	Any other information that may be relevant	All relevant/ important information forms part of this explanatory statement.

4. Details of material related party transactions with I-Fox Windtechnik India Private Limited (I-Fox), a subsidiary company

Sr. No.	Particulars	Details
1	Type, material terms and particulars of the proposed transaction	<ul style="list-style-type: none"> • giving of inter-corporate deposits and providing of security and/ guarantee <p>Material terms and particulars:</p> <ol style="list-style-type: none"> i. All such transactions would be for the principal business requirements of the I-Fox, from time to time; ii. All such actions involving loans, the interest amount charged to such subsidiary company shall not be at a rate lower than the prevailing yield of one year, three years, five years or ten years of Government Security closest to the tenure of the loan; iii. all such actions involving commission on guarantee or security charged / to be charged shall be as per prevailing rate charged to the Company; iv. all such actions shall be negotiated at arm's length; v. all such actions shall in the strategic and in the best interest of the Company (as conclusively determined by the Board in its sole discretion); and vi. all such actions shall be in compliance with the applicable laws <p>There is no current/ immediate proposal. The Company is seeking enabling approval to enter into the transactions as and when the business requirement arises and all such actions shall be in the ordinary course of business & on arm's length basis and in compliance with the applicable laws.</p>
2	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	I-Fox Windtechnik India Private Limited, a subsidiary company
3	Tenure of the proposed transaction	As specified in the resolution.

Sr. No.	Particulars	Details
4	Value of the proposed transaction	As specified in the resolution.
5	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	44.59 (388.80)
6	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	
	i. details of the source of funds in connection with the proposed transaction	The financial assistance would be provided from the internal accruals/ own funds.
	ii. where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness; • cost of funds; and • tenure; 	Not applicable since no financial indebtedness shall be incurred by the Company to make or give such financial assistance.
	iii. applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	The financial assistance shall be provided on an arms' length basis i.e. at Company's cost of availing such financial assistance of similar nature and tenor. Loans shall be unsecured, callable on demand subject to customary terms and conditions as shall be approved by the Audit Committee and the Board.
	iv. the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	Funds shall be utilized towards meeting operational cash-flows and business objectives/ requirements/ exigencies for I-Fox principal business activities.
7	Justification as to why the RPT is in the interest of the listed entity	As detailed above.
8	A copy of the valuation or other external party report, if any such report has been relied upon	The proposed related party transactions shall be undertaken in the ordinary course of business of the Company and on arm's length basis. The Company will obtain a Valuation Report from a registered valuer, for proposed transactions, wherever required, in compliance of applicable laws.
9	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
10	Any other information that may be relevant	All relevant/ important information forms part of this Explanatory Statement.

Details of material related party transactions proposed to be entered into between Resco Global Wind Services Private Limited, a fellow subsidiary and Nani Virani Wind Energy Private Limited, wholly owned subsidiary of the Company, where the Company would not be a party to the transaction

Sr. No.	Particulars	Details
1	Type, material terms and particulars of the proposed transaction	<ul style="list-style-type: none"> • sale/ purchase of goods and services <p>There is no current/ immediate proposal. The Company is seeking enabling approval to enter into the transactions as and when the business requirement arises and all such actions shall be in the ordinary course of business & on arm's length basis and in compliance with the applicable laws.</p>
2	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest(financial or otherwise)	Resco Global Wind Services Private Limited, fellow subsidiary and Nani Virani Wind Energy Private Limited, wholly owned subsidiary of the Company
3	Tenure of the proposed transaction (particularly tenure shall be specified)	As specified in the resolution.
4	Value of the proposed transaction	As specified in the resolution.
5	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (and for a RPT involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)	89.18
6	If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary:	Not Applicable as the Company is not a party to the transaction
i.	details of the source of funds in connection with the proposed transaction	
ii.	where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments, <ul style="list-style-type: none"> • nature of indebtedness; • cost of funds; and • tenure; 	
iii.	applicable terms, including covenants, tenure, interest rate and repayment schedule, whether secured or unsecured; if secured, the nature of security	
iv.	the purpose for which the funds will be utilized by the ultimate beneficiary of such funds pursuant to the RPT.	
7	Justification as to why the RPT is in the interest of the listed entity	Not Applicable as the Company is not a party to the transaction
8	A copy of the valuation or other external party report, if any such report has been relied upon	-
9	Percentage of the counter-party's annual consolidated turnover that is represented by the value of the proposed RPT on a voluntary basis	-
10	Any other information that may be relevant	All relevant/ important information forms part of this explanatory statement.

The Audit Committee and the Board of Directors of the Company in their respective Meeting held on 9th August, 2024 have approved the proposed transactions which shall be entered into on an arm's length basis and in the ordinary course of business if need arises in future. The amounts approved by Board are estimated maximum values which have been determined based on current level of business transactions and considering the future business requirements.

All the transactions to be entered into with related parties shall be in the ordinary course of business of the Company and on an arm's length basis in furtherance of the business activities and in accordance with the applicable laws and therefore, the Board of Directors of the Company are of the view that these would be in the best interest of the Company and its shareholders. The proposed transactions shall not, in any manner, be detrimental to the interest of minority shareholders.

Shri Manoj Dixit and Shri Mukesh Manglik, Whole-time Directors, Shri Shailendra Tandon, Director, Shri Sanjeev Jain, Shri V. Sankaranarayanan and Ms. Bindu Saxena, Independent Directors of the Company and their respective relatives shall be deemed to be concerned or interested in the resolution as set out at Item No. 5 of the Notice. Save and except the above, none of the other Directors and Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

The Board recommends the resolution as stated at Item No. 5 of the Notice for approval of the Members of the Company as an Ordinary Resolution.

By Order of the Board of Directors

Place: Noida
Date: 9th August, 2024

Anup Kumar Jain
Company Secretary