



PRITIKA AUTO INDUSTRIES LTD

Regd. Office: Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar (MOHALI)–160 055
CIN : L45208PB1980PLC046738 Tel. : 0172-5008900, 5008901

10th August, 2024

Listing Compliance Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra- Kurla
Complex
Bandra (E), Mumbai 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400
001

Scrip Code : 539359

Symbol: PRITKAUTO

Dear Sir/Ma'am,

Sub: Media Release – Unaudited Financial Results of the Company for the quarter ended June 30, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015), enclosed herewith the copy of the Media Release with regard to the Unaudited Financial Results of the Company for the quarter ended June 30, 2024.

Kindly take the same on your records and oblige.

Thanking you,
Yours Faithfully,
For Pritika Auto Industries Limited

C B Gupta
Company Secretary & Compliance Officer

CC:
The Calcutta Stock Exchange Limited,
7, Lyons Range, Calcutta- 700001
CSE Scrip Code: 18096

Encl: a/a



Media Release

Quarterly Production volume at 10,026tons

Q1 FY25 Net Revenue at Rs. 88.80 crore

Q1 FY25 Profit after Tax is Rs. 4.47crore

Chandigarh, 10th August 2024: Pritika Auto Industries Limited (BSE: 539359; NSE: PRITIKAUTO), among leading manufacturers of tractor components in India, announced its un-audited results for the quarter ended 30th June,2024. These financials are as per the IND AS accounting guidelines.

Key Financials (Consolidated) (Rs. Cr.):

Particulars	Q1 FY25	Q1 FY24	YoY %	FY24	FY23	YoY %
Production Volumes (TPA)	10,026	9,988		36,772	39,116	
Net Revenue	88.80*	94.72		342.09	362.03	
EBIDTA (Excluding Other Income)	14.42	12.01	20.11%	52.48	41.53	26.35%
EBIDTA Margin %	16.24%	12.68%	356 bps	15.34%	11.47%	387 bps
PBT	6.25	6.86		22.59	21.57	
PAT	4.47	5.28	(15.32%)	16.85	15.69	7.38%
PAT Margin %	5.04%	5.58%		4.93%	4.34%	
Basic EPS (in Rs.)	0.21	0.60		1.18*	1.77	

* **Note:** The figures for quarter ended 30/06/2024 and 31/03/2024 and for the year ended 31/03/2024 had been arrived after giving effect of the figures of Demerged undertaking of Pritika Industries Limited. Hence, these figures are not comparable with figures from previous quarter i.e. 30/06/2023.

Financial Results Highlights for the quarter ended 30th June 2024:

- **Production volumes for Q1 FY25 was at 10,026tons**, as against 9,988 tons in Q1 FY24
- **Net Revenue** for the quarter was **Rs. 88.80crore** in Q1 FY25. This is not comparable with Q1FY24 due to demerger of manufacturing unit from Pritika Industries Ltd. And its merger into Pritika Auto Industries Ltd.

- **EBITDA** was at **Rs. 14.42crore** in Q1 FY25 as against Rs.12.01crore in Q1 FY24 with **EBITDA Margin improving by 356 bps** from 12.68% to 16.24% on y-o-y basis on account of synergies arising out of the demerger and merger of manufacturing unit and operational efficiencies
- **Profit after Tax** was at **Rs. 4.47crore** in Q1 FY25 lower by 15.32% on account of higher finance cost and higher depreciation due to merger and capex incurred in the previous quarters
- Basic EPS stood at **Rs.0.21** in Q1 FY25

Management Comment:

Commenting on the results, **Mr. Harpreet Singh Nibber, Chairman & Managing Director, Pritika Auto Industries Limited** said:

"I am happy to share that Q1FY25 marks a great beginning to the new financial year with impressive volumes on the back of recovering demand. The revenue of Rs. 88.80 crores is not comparable with same quarter of previous financial year as we merged the demerged manufacturing unit of Pritika Industries Limited.

The said demerger and merger has resulted in desired gains for the Company with the EBITDA margin expanding by over 350 bps at 16.24%. The operational efficiencies and synergies resulting out of the process have also impacted this growth in EBITDA margin.

While we are working on controlling the finance costs, the higher depreciation due to the merger along with the capex incurred during the previous quarters have impacted the profit after tax.

We remain buoyant on the emerging scenario for the Company on the back of increasing product basket with value added products being included into the portfolio enabling us to grow in the right direction. Railways is an important target segment for us and we are working towards development of certain products for the same.

The entire team of Pritika Auto has been instrumental in bringing us thus far and I express my sincere gratitude to all the stakeholders for their support and trust."

About Pritika Auto Industries Limited:

Pritika Auto Industries Ltd. is a flagship company of the Pritika Group of Industries which was set up in 1974 by Mr. Raminder S. Nibber, manufacturing small forgings. Over the last four decades and under Mr. Nibber's visionary leadership, the Company has established itself as a robust and reliable brand in its market, specializing in machined castings and automotive components. A quality driven organization, Pritika produces world class components from modern facilities. Pritika has manufacturing facilities situated at Derabassi, Hoshiarpur and Mohali (Punjab), and Tahliwal (Himachal Pradesh) with a total capacity of over 75,000 metric tons per annum (MTPA).

Catering primarily to tractors and commercial vehicles, Pritika focuses on expanding and diversifying its product portfolio. The Company manufactures a wide range of products such as axle housings, wheel housings, hydraulic lift housings, end cover, plate differential carrier, brake housings, cylinder blocks, and crank cases, among others. Pritika is one of the biggest component suppliers in the tractor segment of the automobile industry in India and supplies to OEMs like M&M Swaraj, Swaraj Engines Ltd, TAFE, Escorts, SML Isuzu, TMTL, Ashok Leyland, New Holland Tractors India Ltd., Brakes India etc. The Company's vision is to provide products which meet customer's quality requirement constantly at competitive prices.

For further information, please contact:

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Caution Concerning Forward-Looking Statements:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.