

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmltex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Date: 13.08.2024

Head- Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Head Listing Compliance
Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata- 700001

Security code: 540467

Scrip Code: 026501

Sub: **Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that Board of Directors of the Company in their meeting held today, i.e. **Tuesday, 13th August 2024** (commenced at 03:00 P.M. and concluded at 06:25 P.M) have considered and approved, inter-alia, the following business(s):

1. The Unaudited Standalone & Consolidated Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended June 30, 2024. **(Copy Enclosed)**
2. The Board considered and took on record, the Limited Review Report on Standalone & Consolidated Financial Results for the quarter ended June 30, 2024 as placed by the Statutory Auditor of the Company. **(Copy Enclosed)**

Kindly take the above information on your records.

Yours Sincerely,

For Parmeshwari Silk Mills Limited

Jatinder Pal Singh
Digitally signed by
Jatinder Pal Singh
Date: 2024.08.13
18:27:50 +05'30'

Jatinder Pal Singh
Wholetime Director
DIN: 01661864

Place: Ludhiana

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
Opp. Bawa Bakery, Ludhiana.
Mobile No. 9915666998



Head Office :
Shiv Mandir Street, Central Town
Sutheri Road, Hoshiarpur Punjab
Mobile No. 9915666998
E-mail: camonteksingh@gmail.com

E-mail: camonteksingh@gmail.com

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
PARMESHWARI SILK MILLS LIMITED
VILLAGE BAJRA RAHON ROAD
LUDHIANA

We have reviewed the accompanying statement of unaudited financial results of M/S PARMESHWARI SILK MILLS LIMITED for the period ended on 30th June, 2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MONTEK S & ASSOCIATES
Chartered Accountants


(Partner)

Montek Singh
M.NO-546517
UDIN: 24546517BKCZWD6741



Date: 13.08.2024
Place:-Ludhiana

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

Amt. (In Lacs)

Particulars	Quarter Ended			Year Ended
	30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	5,563.80	5,090.75	5,101.84	20306.44
II. Other Income	4.27	29.28	6.55	51.00
III. Total Income (I +II)	5568.07	5120.03	5108.39	20357.44
IV. Expenses				
Cost of Material Consumed	2,648.93	1,566.26	2,069.52	7502.99
Purchases of Stock-in-trade				
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-715.89	347.50	-92.82	-743.84
Employee Benefits Expenses	812.36	851.52	698.00	2920.31
Finance Costs	219.27	258.45	163.16	790.61
Depreciation and amortisation expenses	90.38	96.53	86.25	339.29
Other Expenses	2,284.16	1,791.25	1,980.42	8730.97
Total Expenses (IV)	5339.21	4911.51	4904.53	19540.33
V. Profit/(Loss) before exceptional items and tax (III- IV)	228.86	208.52	203.86	817.11
VI. Exceptional items		0.30	0	7.36
VII. Profit/(Loss) before tax (V-VI)	228.86	208.22	203.86	809.75
VIII. Tax Expense				
(1) Current tax	59.18	35.69	51.83	187.08
(2) Deferred tax		17.34	0	17.34
(3) Previous Year Tax	6.26	0.55	0.00	8.84
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	163.42	154.64	152.03	596.49
X. Profit/(Loss) from discontinued operations				
XI. Tax expense of discontinued operations		0.00	0.00	
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	163.42	154.64	152.03	596.49
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	163.42	154.64	152.03	596.49
XVI. Paid up Equity Share Capital (Face Value of Rs. ___Each)	300.11	300.11	300.11	300.11
XVII. Other Equity				4308.98
XVIII. Earnings per equity share (for continuing operation):				
(1) Basic	5.45	5.15	5.07	19.88
(2) Diluted	5.45	5.15	5.07	19.88
XIX. Earnings per equity share (for discontinued operation):				
(1) Basic			0	
(2) Diluted			0	
XX. Earnings per equity share (for discontinued & continuing operations)				

(1) Basic	5.45	5.15	5.07	19.88
(2) Diluted	5.45	5.15	5.07	19.88

Notes:

- (1) The above results for the quarter ended June 30, 2024 have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on **13th August, 2024**
- (2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
- (3) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- (4) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- (5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification
- (6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.
- (7) The above financial results of the Company are available on the Company's website www.parmeshwarisilkmills.com and also at www.bseindia.com

For Parmeshwari Silk Mills Limited

Jatinder
Pal Singh

Digitally signed by
Jatinder Pal Singh
Date: 2024.08.13
18:09:22 +05'30'

Jatinder Pal Singh
Whole Time Director
DIN : 01661864

Date: 13.08.2024
Place :LUDHIANA

MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

B.O. : 524-L Model Town
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Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the Quarter ended on 30th June, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
PARMESHWARI SILK MILLS LIMITED
VILLAGE BAJRA RAHON ROAD
LUDHIANA**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/S PARMESHWARI SILK MILLS LIMITED and its subsidiaries M/S HARAPPA TEXTILE MILLS PRIVATE LIMITED (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income for the quarter ended 30th June, 2024 and for the period from 01.04.2024 to 30.06.2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.06.2024 and the corresponding period from 01.04.2024 to 30.06.2024, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities: (indicate list of entities included in the consolidation similar to the requirement for audited consolidated results)



MONTEK S & ASSOCIATES

CHARTERED ACCOUNTANTS

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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

8. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have been reviewed/, total net profit/(loss) after tax of Rs 179.46 LAKHS based on their interim financial statements/ financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

FOR MONTEK S & ASSOCIATES
CHARTERED ACCOUNTANTS




Montek Singh
(PARTNER)

M.NO-546517

UDIN :- 24546517BK CZWD6741

Date :-13/08/2024

Place:-Ludhiana

PARMESHWARI SILK MILLS LIMITED

Regd. Off: Village Bajra Rahon Road, Ludhiana-141007, Ph no. : +91-161-2691873,

Email id: psmtex@gmail.com, Website: www.parmeshwarisilkmills.com

CIN: L17116PB1993PLC012917

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

Particulars	Amt. (In Lakhs)			
	Quarter Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	5695.62	5122.84	5,101.84	20338.53
II. Other Income	4.31	29.28	6.55	51.00
III. Total Income (I +II)	5699.93	5152.12	5108.39	20389.53
IV. Expenses				
Cost of Material Consumed	2653.38	1518.72	2,069.52	7455.45
Purchases of Stock-in-trade				0.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-692.70	301.10	-92.82	-790.24
Employee Benefits Expenses	837.52	877.27	698.00	2946.06
Finance Costs	232.59	274.91	163.16	807.07
Depreciation and amortisation expenses	103.98	109.27	86.25	352.03
Other Expenses	2318.97	1838.64	1,980.42	8778.36
Total Expenses (IV)	5453.74	4919.91	4904.53	19548.73
V. Profit/(Loss) before exceptional items and tax (III- IV)	246.19	232.21	203.86	840.80
VI. Exceptional items	0.00	0.30	0.00	7.36
VII. Profit/(Loss) before tax (V-VI)	246.19	231.91	203.86	833.44
VIII. Tax Expense				
(1) Current tax	60.47	43.39	51.83	194.78
(2) Deferred tax	0.00	26.15	0	26.15
(3) Previous Year Tax	6.26	0.78	0.00	9.07
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	179.46	161.59	152.03	603.44
Share of Profit/(Loss) of Associates or Joint Ventures	0.00	0.00	0.00	0.00
Minority Interest	0.00	0.00	0.00	0.00
Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates/joint ventures	0.00	0.00	0.00	0.00
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	179.46	161.59	152.03	603.44
XIV. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV)	179.46	161.59	152.03	603.44
(Comprising Profit (Loss) and Other Comprehensive Income for the Period)				
XVI. Paid-up Equity Capital (Face Value of Rs.10 each)	300.11	300.11	300.11	300.11
XVII. Reserves excluding Revaluation Reserves as per balance sheet				19.87
XVIII. Earnings per equity share (for continuing operation):				
(1) Basic	5.98	5.38	5.07	20.11
(2) Diluted	5.98	5.38	5.07	20.11
per balance sheet				

XIX. Earnings per equity share (for discontinued operation):				
(1) Basic				
(2) Diluted				
XXX. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	5.98	5.38	5.07	20.11
(2) Diluted	5.98	5.38	5.07	20.11

Notes:

(1) The above results for the quarter ended June 30, 2024 have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on August 13, 2024.

(2) The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter ended June 30, 2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.

(3) The above result results are prepared in accordance with Indian Accounting Standards ("Ind AS"), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(4) The IND AS compliant corresponding figures for the period as reported above have not been subjected to review. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

(5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification

(6) As the Company's business activity falls within a single segment, therefore "Segment Reporting" are not applicable.

(7) The above financial results of the Company are available on the Company's website www.parmeshwarisilkmills.com and also at www.bseindia.

For Parmeshwari Silk Mills Limited

**Jatinder
Pal Singh**
Digitally signed
by Jatinder Pal
Singh
Date: 2024.08.13
18:14:18 +05'30'

**Jatinder Pal Singh
Whole Time Director
DIN : 01661864**

**Date: 13.08.2024
Place :LUDHIANA**