

14-11-2024

**To**  
**Department of Corporate Services**  
Bombay Stock Exchange Limited  
22nd Floor,  
PhirozeJeeJeeBhoy Towers  
Dalal Street  
Mumbai - 400 001

**Scrip Code: BSE: 530565**

**Sub:** Outcome of the Board Meeting held on 14th of November 2024

**Ref:** Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30, 33 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 14th of November 2024 commenced at 3:00 P.M. and concluded at 4:00 P.M. have inter alia approved the following:

1. The standalone unaudited financial results of the Company along with the internal audit report for the quarter ended 30<sup>th</sup> September 2024.

We wish to further inform that the copies of the Unaudited Financial Results and Limited Review Report issued by the Statutory Auditors of the Company for the quarter and half year ended September 30, 2024 are enclosed. The Company has made arrangement for release of the Unaudited financial results for the quarter and half year ended September 30, 2024 in the newspapers as per the requirement of the Listing Regulations.

This is for your information and record.

Thanking You,  
Yours faithfully,  
For **POPEES CARES LIMITED**

**SHAJU THOMAS**  
**MANAGING DIRECTOR**  
**DIN: 06412983**

# Mahesh C.Solanki&Co, Chartered Accountants

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To the Members of

### POPEES CARES LIMITED


1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **POPEES CARES LIMITED** (the "Company"), which was previously known as **ARCHANA SOFTWARE LIMITED**, for the quarter ended September 30, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mahesh C. Solanki & Co  
Firm Registration Number: 006228C  
Chartered Accountants

  
CA Vinay Kumar Jain  
Memb No. 232058



**UDIN: 24232058BKCYF9469**

Place: Chennai

Date: 14-11-2024

POPEES CARES LIMITED						
(Previously Know as Archana Software Limited & CIN: L171201N1994PLC029226)						
Statement of Standalone Un-Audited Financial Results for the Quarter ended and year ended 30th September, 2024						
Particulars	Quarter Ended			Half year ended		Rs in Lacs
	30-09-24	30-06-24	30-09-23	30.09.2024	30.09.2023	Year Ended
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>I Revenue from Operations</b>	-	0.00	-	-	-	-
Other Income	-	-	-	-	0.01	-
<b>Total Revenue</b>	-	0.00	-	-	0.01	-
<b>II Expenses</b>						
a) Cost of Material Consumed	-	-	-	-	-	-
b) Purchase of Stock in trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, Work in progress and stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	-	-	0.72	-	0.90	1.50
e) Finance Cost	-	-	-	-	-	-
f) Depreciation and amortisation expenses	-	-	-	-	-	0.33
g) Other expenses	3.88	5.10	1.44	8.98	6.38	278.10
h) Rent	5.04	-	-	5.04	-	-
i) Loss on derecognition of financial assets	-	-	-	-	-	-
<b>Total Expenses</b>	<b>8.92</b>	<b>5.10</b>	<b>2.16</b>	<b>14.02</b>	<b>7.28</b>	<b>279.93</b>
<b>Profit/(loss) before exceptional items and tax (I-II)</b>	<b>-8.92</b>	<b>-5.10</b>	<b>-2.16</b>	<b>-14.02</b>	<b>-7.27</b>	<b>-279.93</b>
Exceptional Items	-	-	-	-	-	-
Prior period expense	-	-	-	-	-	-
<b>IV Profit/(loss) Before Tax</b>	<b>-8.92</b>	<b>-5.10</b>	<b>-2.16</b>	<b>-14.02</b>	<b>-7.27</b>	<b>-279.93</b>
<b>V.1 Tax expense</b>						
a) Current Tax	-	-	-	-	-	-
b) Deferred Tax	-	-	-	-	-	-35.28
<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-35.28</b>
<b>V.2 Profit/ (Loss) for the period from continuing operations (IV-V.1)</b>	<b>-8.92</b>	<b>-5.10</b>	<b>-2.16</b>	<b>-14.02</b>	<b>-7.27</b>	<b>-244.65</b>
<b>V.3 Profit/ (Loss) from discontinuing operations</b>						
Tax expense of discontinued operations	-	-	-	-	-	-
<b>V.4 Profit/ (Loss) from discontinuing operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VI Profit/ (Loss) for the period</b>	<b>-8.92</b>	<b>-5.10</b>	<b>-2.16</b>	<b>-14.02</b>	<b>-7.27</b>	<b>-244.65</b>
<b>VII Other Comprehensive Income / (Loss)</b>						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>VIII Total Comprehensive Income for the period</b>	<b>-8.92</b>	<b>-5.10</b>	<b>-2.16</b>	<b>-14.02</b>	<b>-7.27</b>	<b>-244.65</b>
<b>IX Details of Equity Share Capital</b>						
Paid-up Capital	604.40	604.40	604.40	604.40	604.40	604.40
Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
<b>X Earning per equity share of Rs. 10/- each</b>						
(1) Basic	-0.15	-0.08	-0.04	-0.23	-0.12	-4.05
(2) Diluted	-0.15	-0.08	-0.04	-0.23	-0.12	-4.05

Notes: Please refer to the attached Notes to this Financial Results

For Popces Cares Limited

Place: Kozhikode, Kerala  
Date: 14-11-2024



(DIN: 06412983)  
(Managing Director)



## POPEES CARES LIMITED

(Formerly Known as ARCHANA SOFTWARE LIMITED ) & CIN: L17120TN1994PLC029226)  
Notes to Audited Standalone Results For The Quarter Ended September,2024

1) On 10 October 2023 a BSE listed company Archana Software Limited was substantially acquired by the current Acquirer & Promoter and subsequently on 05-04-2024 the name of the said company was changed to Popees Cares Limited. The initial share Capital of the company was Rs.604.40 Lacs. Since the accumulated losses up to 31Mar,2024 was Rs.627.22 Lacs the equity balance as at 31Mar,2024 was reduced to minus Rs.22.82 Lacs. Subsequently with the Aim to enhance its financial flexibility and create opportunities for future growth and investment ,the company management decided to bring in additional Share Capital to the extent of **Rs.1280.00 Lacs**-by issuing Fully Convertible Warrants .In this regard through a Resolution passed at the meeting of the Board Of Directors of Archana Software Limited held on Friday 19th of January 2024 the Board has given their consent ,subject to the approval of the Shareholders of the Company vide General Meeting ,**to create, offer, issue allot and deliver in one or more tranches 25,02,443 Fully Convertible Warrants ("Warrants")** ( to be convertible at an option of the Warrant holder in one or more tranches with in 18 months from its date of allotment of Warrants as per ICDR Regulations) **for cash at price of Rs.51.15/- each per warrant ,aggregating to Rs.1280.00 Lacs (25,02,443\*Rs.51.15)** with the right to the warrant holders to apply for and be allotted 1(one) Equity Share of face value of Rs.10/- each of the Company ("Equity Shares") with in a period of 18 months from the date of allotment of Warrants to the proposed allottees by way of preferential issue and on such terms and conditions as may be determined by the Board in accordance with SEBI ICDR Regulations or other provisions of law as may be prevailing at that time of issue of such Warrants. Further resolved in the said Board Meeting that the issue of the Warrants and Preferential allotment of Equity Shares to be allotted on exercise of the Warrants shall be subject to subject to the following terms and conditions.

- i) Each proposed allottee of Warrants pay an amount of at least 25% of the exercise price at the time of issue of Warrants
- ii) The balance 75% of the exercise price shall be payable on or before the conversion of the Warrants into Equity Shares ,with in a maximum permissible period of 18 months from the allotment thereof.
- iii) The Warrants shall be allotted in dematerialized form with in a period of 15 days from the date of passing of the Shareholders resolution or where such allotment requires any Authority permission or approval then with in 15 days from the date of receipt of last of such approval or permission. **In this regard, for issuing of said Share Warrants, Resolution was passed by the Shareholders in the EGM held on 14-02-2024 and the Company is awaiting for the approval of BSE in this regard to proceed further.**

Since the accumulated losses till 30Sep,2024 was Rs.640.87 Lacs,the equity balance as at 30Sep,2024 was reduced to minus Rs.36.47Lacs.As the Company is going to get an additional Capital amount to the extent of **Rs.1280.00 Lacs** in one or more tranches during this Financial Year and there after,through the said Share Warrants issues it will enable the Company to pursue strategic initiatives ,funding new projects and start their commercial operations in due course shortly and resultantly the Company will start to make taxable profit in coming periods and will be in a position to recover all their losses made till 30Sep,2024 .In view of the above ,the Statement of the Company has been prepared on a going concern basis.

- 2) Above results were reviewed by Audit Committee and approved by the Board of Directors in their Board Meeting held on 14November,2024
- 3) Figures for the prior periods/years have been regrouped and/or classified wherever considered necessary.
- 4) Segmental Report for the quarter as per Ind AS-108 is not applicable.

For Popees Cares Limited



Shaju Thomas  
(Director)  
(DIN: 06412983)

Place: Kozhikode, Kerala  
Date: 14<sup>th</sup> November,2024



POPEES CARES LIMITED			
(Previously Know as Archana Software Limited & CIN: L17120TN1994PLC029226)			
Statement of Standalone Un-Audited Financial Results for the Quarter ended and year ended 30th September, 2024			
Rs in Lacs			
	PARTICULARS	30th September	31st March 2024
		2024	Audited
		Un Audited	Audited
<b>I.</b>	<b>ASSETS</b>		
(1)	<b>NON CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	2.02	1.93
	(b) Capital Work-in Progress	-	-
	(c) Other Intangible assets	-	-
	(d) Investment	-	-
	(e) Financial Assets	-	-
	(f) Deferred Tax Asset	-	-
	(g) Other non current assets	-	-
	<b>TOTAL NON CURRENT ASSETS</b>	<b>2.02</b>	<b>1.93</b>
(2)	<b>CURRENT ASSETS</b>		
	(a) Inventories	-	-
	(b) Financial Assets	-	-
	Trade receivables	-	-
	Cash and cash equivalent	4.55	4.03
	(c) Current tax assets	10.62	8.30
	(d) Other Current assets	-	-
	<b>TOTAL CURRENT ASSETS</b>	<b>15.17</b>	<b>12.33</b>
	<b>TOTAL ASSETS</b>	<b>17.19</b>	<b>14.26</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
(1)	<b>EQUITY</b>		
	(a) Equity share capital	604.40	604.40
	(a) Other equity	(640.87)	(627.22)
	<b>TOTAL EQUITY</b>	<b>(36.47)</b>	<b>(22.82)</b>
(2)	<b>NON CURRENT LIABILITIES</b>		
	(a) Financial liability	-	-
	(b) Provisions	-	-
	(c) Deffered Tax liabilities	-	-
	<b>TOTAL NON CURRENT LIABILITIES</b>	<b>-</b>	<b>-</b>
(3)	<b>CURRENT LIABILITIES</b>		
	(a) Financial liability	43.92	32.59
	Trade Payable	-	-
	(c) Other current liabilities	9.74	2.40
	(d) Provisions	-	1.15
	(e) Current tax liabilities	-	0.94
	<b>TOTAL CURRENT LIABILITIES</b>	<b>53.66</b>	<b>37.08</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>17.19</b>	<b>14.26</b>

For Popees Cares Limited



*[Handwritten Signature]*

(DIN: 06412983)  
(Managing Director)

Place: Kozhikode, Kerala  
Date: 14-11-2024



POPEES CARES LIMITED			
(Previously Known as Archana Software Limited & CIN: L17120TN1994PLC029226)			
Statement of Standalone Un-Audited Financial Results for the Quarter ended and year ended 30th September, 2024			
		Rs in Lacs	
PARTICULARS		30th September 2024	31st March 2024
<b>(A)</b>	<b>Cash Flow from Operation Activities</b>		
	Net Profit before tax and extraordinary items	(14.02)	(279.93)
	Adjustments for:		
	Depreciation	-	0.33
	Bad debts written off	-	140.61
	Inventories written off	-	92.22
	<b>Operating Profit before working capital charges(Sub Total)</b>	<b>(14.02)</b>	<b>(46.77)</b>
	Adjustments for:		
	Decrease / (Increase) in Inventories	-	-
	Decrease / (Increase) in trade receivables	-	13.38
	Decrease / (Increase) in other current assets	(2.32)	(1.11)
	Decrease / (Increase) in loans and advances	-	-
	Decrease / (Increase) in trade payables	-	-
	Decrease / (Increase) in other current liabilities	16.58	33.66
	Decrease / (Increase) in provisions	-	1.15
	Cash generated from operations	0.24	0.31
	Interest paid	-	-
	Direct taxes paid	-	-
	Cash flow before extraordinary item	-	-
	Extraordinary item (Net)	-	-
	<b>Net Cash from operating activities</b>	<b>0.24</b>	<b>0.31</b>
<b>(B)</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of Fixed Assets	(0.10)	(2.26)
	Fixed Assets written off	-	0.80
	Investments Written Off	-	0.04
	Purchase of Investments	-	-
	Interest Received	-	-
	Dividend Received	-	-
	Net Cash used in Investing Activities	-	-
	<b>Net Cash from investing activities</b>	<b>(0.10)</b>	<b>(1.42)</b>
<b>(C)</b>	<b>Cash Flow from Finance Activities</b>		
	Proceeds from issue of share capital	0.38	-
	Proceeds from long term borrowings	-	-
	Dividend paid	-	-
	Net Cash used in Finance Activities	-	-
	<b>Net Cash from Finance activities</b>	<b>0.38</b>	<b>-</b>
	<b>Net Increase in Cash &amp; cash equipment [A+B+C]</b>	<b>0.52</b>	<b>(1.11)</b>
	Cash and cash equivalent as at (Opening balance)	4.03	5.14
	Cash and cash equivalent as at (Closing balance)	4.55	4.03

For Popees Cares Limited

Place: Kozhikode, Kerala  
Date: 14-11-2024



*[Handwritten Signature]*

(DIN: 06412983)  
(Managing Director)

