



# SIMRAN FARMS LIMITED

CIN: L01222MP1984PLC002627

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SFL/BSE/36/2024-25

12<sup>th</sup> September, 2024

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,

**The Secretary**

**BSE Limited**

Corporate Relationship Department

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

**Subject: Summary of proceedings of 37<sup>th</sup> Annual General Meeting of the Company held on Thursday, 12<sup>th</sup> September, 2024 pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN: INE354D01017)**

Dear Sir/Madam,

This is to inform that the 37<sup>th</sup> Annual General Meeting (AGM) of the Company was held today, i.e. Thursday, 12<sup>th</sup> September, 2024 through Video Conference (VC) / Other Audio-Visual Means (OAVM) in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India.

The meeting commenced at 11:38 A.M. (IST).

The Registered Office of the Company has been deemed as the venue for the Meeting and the proceedings of the Annual General Meeting have been deemed to be made thereat, to transact the businesses as stated in the Notice dated 16<sup>th</sup> August, 2024 convening the 37<sup>th</sup> AGM, without the physical presence of the Members at a common venue.

The following Directors and KMPs were present at the meeting:

S.N.	Name of the Directors	Designation
1	Mr. Harender Singh Bhatia	Managing Director
2	Mr. Kawaljeet Singh Bhatia	Whole Time Director
3	Mr. Gurmeet Singh Bhatia	Whole Time Director
4	Mrs. Sherry Mac	Independent Director
5	Mr. Satinder Pal Singh Bhatia	Independent Director
6	Mr. Gaurav Chhabra	Independent Director
7	CS Tanu Parmar	Company Secretary
8	Mr. Mahesh Patidar	Chief Financial Officer

Total Members as on Cut-off date i.e. 5<sup>th</sup> September, 2024: **5186**

**Members present:** 39 Members have attended the meeting through video conference (VC) / other audio-visual means (OAVM).

Mr. Harender Singh Bhatia, Managing Director of the Company, Chaired the meeting. The requisite quorum was present, the Chairman called the Meeting to order.

Mr. Harender Singh Bhatia, Managing Director, introduced Directors and Senior Management personnel's present at the meeting through VC/OAVM. The Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee was also present at the AGM. The Statutory Auditors, Secretarial Auditors were also present at the Meeting through VC/OAVM. CS Tanu Parmar, Company Secretary then briefed them on certain points relating to the participation at the Meeting through VC/OAVM. She also informed that the meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

Since there was no physical attendance of Members and in compliance with the various circulars issued by the MCA and the SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders. Further, the Registers as required under the Companies Act, 2013 and other relevant documents mentioned in the Notice were available for inspection in electronic mode. Also, she informed that the remote e-voting commenced at 9:00 A.M. (IST) on Monday, 9<sup>th</sup> September, 2024 and concluded at 5:00 P.M. (IST) on Wednesday, 11<sup>th</sup> September, 2024.

The Chairman thereafter delivered his opening remarks on the Company's performance, summary on Company's performance in Fiscal 2024 and its future prospects.

Thereafter the Chairman informed the Members that the Notice convening the 37<sup>th</sup> AGM and the Annual Report for the financial year ended 31<sup>st</sup> March 2024 was circulated electronically to the members of the Company. The Reports of the Statutory Auditor on the financial statements did not contain any qualification or adverse remarks and hence were not required to be read. Further observation made by secretarial auditor of the Company in their report is self explanatory and shall not have any adverse effect on the functioning of the Company.

In terms of the Notice dated 16<sup>th</sup> August, 2024 convening the 37<sup>th</sup> AGM of the Company, the following items of businesses were transacted at the Meeting:

[Method of voting for the Resolutions: Remote e-voting and Venue e-voting at the AGM]

<b><u>Item No.</u></b>	<b><u>Details of Agenda Items</u></b>	<b><u>Resolution Required</u></b>
1.	(a) To consider and adopt the Audited Standalone Financial Statements of the Company together with the Report of the Board of Directors and the Auditors thereon for the financial year ended March 31, 2024. (b) To consider and adopt the Audited Consolidated Financial Statements of the Company together with the Report of the Auditors thereon for the financial year ended March 31, 2024.	Ordinary
2.	To appoint a Director in place of Mr. Gurmeet Singh Bhatia (DIN: 00401697) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible offers himself for re-appointment.	Ordinary

3	Re-appointment of Mr. Harender Singh Bhatia (DIN: 00509426) as a Managing Director of the Company and Payment of Remuneration.	Special
4	Re-appointment of Mr. Kawaljeet Singh Bhatia (DIN: 00401827), as a Whole Time Director of the Company and Payment of Remuneration.	Special
5	Increase in Remuneration of Mr. Gurmeet Singh Bhatia (DIN: 00401697), Whole Time Director of the Company.	Special
6	Appointment of Mrs. Sherry Mac (DIN: 10736916) as a Non-Executive Independent Director of the Company.	Special
7	Approval of Material Related Party Transaction(s) with Simran Agritech Private Limited.	Ordinary
8	Approval for Loan, Guarantee or Investments in excess of the prescribed limits under Section 186 of the Companies Act, 2013.	Special
9	To consider and approve the Issuance of 1018300 Warrants convertible into Equity Shares of Rs. 10/- each on a Preferential Basis to members of Promoter Group and Non-Promoter/Other Persons.	Special

The CS then invited one of the registered speaker Member to express his views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. Mr. Kawaljeet Singh Bhatia, Whole-Time Director responded to all the queries to the satisfaction of the speaker.

The Chairman then thanked the Members for their continuing support and for attending the Meeting and requested the Members to continue e-voting for next 15 minutes. The Chairman authorized Mr. L.N. Joshi, Practicing Company Secretary to scrutinize remote e-voting process and e-voting during the AGM.

37<sup>th</sup> Annual General Meeting of the Company was concluded at 11.57 A.M. (IST) by the Chairman of the meeting.

#### **MANNER OF APPROVAL:**

1. As per the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to enable the members to cast their votes electronically on all the resolutions set out in the Notice of 37<sup>th</sup> Annual General Meeting. The Meeting was conducted in accordance with the provisions of the Companies Act, 2013, read with circulars and notifications issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) as amended from time to time.
2. Further the Company had provided facility of e-voting during the 37<sup>th</sup> Annual General Meeting to the members present in the meeting through VC/OAVM and who had not casted their vote(s) on the resolutions through remote e-voting facility.

Further, copy of voting results of AGM in the format specified by the SEBI along with Scrutinizer's Report will be submitted within time limit as prescribed in Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking You,

Yours Faithfully,

**FOR SIMRAN FARMS LIMITED**

**CS TANU PARMAR  
CS & COMPLIANCE OFFICER  
M. NO. A34769**