



14th November, 2024

To,
The General Manager
Department of Corporate Affairs
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the provisions of Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with Schedule III to the Listing Regulations, as originally framed and amended from time to time, this is to inform you that the Board of Directors of the Company at their Meeting held today, i.e., on Thursday, 14th November, 2024 at 02:47 P.M. IST and concluded at 03:22 P.M. IST, inter alia, had considered and approved the Unaudited Standalone and Consolidated Financial Results for the Quarter and Half Year ended 30th September, 2024.

You are requested to take the above information on records.

Thanking you.

Yours faithfully,

For Sayaji Hotels Limited

Ankur Bindal
Company Secretary and Compliance Officer

SAYAJI HOTELS LTD. CORPORATE OFFICE

Address: H/1 Scheme No. 54, Vijay Nagar, Indore, Madhya Pradesh, India, 452010

Phone No. +0731-4750000 | E-mail: cs@sayajigroup.com

Regd. Office: F1 C3 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram, Chennai, (TN)-600117

CIN: L51100TN1982PLC124332 | Phone No.: 044-29871174 | www.sayajihotels.com

MANISH JOSHI & ASSOCIATES

CHARTERED ACCOUNTANT

S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

Phone No. 0141-4017372

Mobile No. 9829057372

Email ID: manishjoshica74@gmail.com
manishjoshi1974@yahoo.co.in

Ref. No.:

Date:.....

UDIN : 24465758BKAMZT6465

LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024 OF SAYAJI HOTELS LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,

Board of Directors of Sayaji Hotels Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Sayaji Hotels Limited (the company) for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the company, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Financial Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India(ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MANISH JOSHI & ASSOCIATES

CHARTERED ACCOUNTANT

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4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the a

foresaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manish Joshi & Associates,
Chartered Accountants,
FRN: 011631C,



(Nikhil Upadhyay)
Partner

M.NO.465758

UDIN: 24465758BKAMZT6465



Date:14-11-2024



Place: Indore

SAYAJI HOTELS LIMITED CIN : L51100TN1982PLC124332 Scheme No 54, H-1, Sayaji Hotel, Vijaynagar, Indore, MP, 452010 Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2024 (Rs. in Lakhs, except per share data)							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Reviewed)	30.09.2023 (Reviewed)	30.06.2024 (Reviewed)	30.09.2024 (Reviewed)	30.09.2023 (Reviewed)	31.03.2024 (Audited)
1	Revenue						
(a)	Revenue from Operations	2,812.50	2,202.98	2,795.84	5,608.34	4,648.85	11,176.32
(b)	Other Income	64.91	104.44	89.28	154.19	189.16	469.96
	Total Income	2,877.41	2,307.42	2,885.12	5,762.53	4,838.01	11,646.28
2	Expenses						
(a)	Food and Beverages Consumed	446.01	365.75	444.62	890.63	770.80	1,675.69
(b)	Employee Benefits Expenses	805.93	683.61	801.03	1,606.96	1,300.72	2,616.74
(c)	Finance Costs	177.69	208.53	184.22	361.91	414.67	737.69
(d)	Depreciation And Amortization Expenses	336.14	277.11	329.79	665.93	560.35	1,143.38
(e)	Operating Expenses	769.34	444.20	547.59	1,316.93	930.63	2,175.45
(f)	Other Expenses	259.62	179.30	184.84	444.46	338.46	991.28
	Total Expenses	2,794.73	2,158.50	2,492.09	5,286.82	4,315.63	9,340.23
3	Profit/(Loss) before exceptional items & tax (1-2)	82.68	148.92	393.03	475.71	522.38	2,306.05
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3-4)	82.68	148.92	393.03	475.71	522.38	2,306.05
6	Tax expense						
	Current tax	30.82	88.29	110.36	141.18	195.39	588.95
	Deferred tax	(31.14)	44.52	14.83	(16.31)	47.63	(78.84)
		(0.32)	132.81	125.19	124.87	243.02	510.11
	Tax Adjustment of Earlier Years	1.21	-	(0.34)	0.87	(13.77)	(25.47)
7	Profit/(Loss) for the period (5-6)	81.79	16.11	268.18	349.97	293.13	1,821.41
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss						
(i)	Actuarial Gain/(Loss) on Defined Benefit Plan	(5.53)	(25.54)	(10.55)	(16.08)	(25.98)	(42.19)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	1.40	6.43	2.65	4.05	6.54	10.62
(b)	Item that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-
	Other Comprehensive Income for the period	(4.13)	(19.11)	(7.90)	(12.03)	(19.44)	(31.57)
9	Total Comprehensive Income (7+8)	77.66	(3.00)	260.28	337.94	273.69	1,789.84
10	Paid up equity share capital (face value of Rs. 10/- each)	1,751.80	1,751.80	1,751.80	1,751.80	1,751.80	1,751.80
11	Earning per share (EPS)						
	Basic and diluted	0.47	0.23	1.53	2.00	1.67	10.40

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.11.2024
- The Statutory Auditors of the company has carried out the limited review of the financial results for the quarter and half year ended 30th September, 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in only one Operating Segment i.e. Hoteliering.
- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.


Approved by the Audit committee at its meeting held on Thursday, 14th November, 2024 and recommended to the Board of Directors for their consideration & approval. The Board had approved the same on 14th November, 2024.



 Abhay Chintaman Chaudhari
 (Chairman, Audit Committee and Board)
 14th November, 2024

SAYAJI HOTELS LIMITED		
BALANCE SHEET AS AT 30TH SEPTEMBER 2024		
(Amount in Rs. Lakhs)		
Particulars	As at 30th September, 2024	As at 31st March, 2024
ASSETS		
1 Non-current assets		
(a) Property, Plant & Equipment	5,956.64	5,104.48
(b) Capital Work-In-Progress	1,566.28	83.92
(c) Intangible Assets	5.64	3.18
(d) Investment In Subsidiary, Joint Venture & Associate	637.50	637.50
(e) Financial Assets		
(i) Investments	0.21	0.21
(ii) Loans	251.81	-
(iii) Other Financial Assets	1,232.67	1,105.95
(f) Deferred Tax Assets (Net)	473.12	452.76
(g) Other Non-Current Assets	615.13	274.89
Total Non-Current Assets	10,739.00	7,662.89
2 Current assets		
(a) Inventories	394.38	256.97
(b) Financial Assets		
(i) Investments	-	1,010.72
(ii) Trade Receivables	675.25	702.57
(iii) Cash and Cash Equivalents	310.08	269.79
(iv) Bank Balances Other Than (iii) above	7.80	19.56
(v) Loans	183.50	929.36
(vi) Other Financial Assets	16.52	16.03
(c) Current Tax Assets (Net)	111.72	138.97
(d) Other Current Assets	726.28	629.02
Total Current Assets	2,425.53	3,972.99
TOTAL ASSETS	13,164.53	11,635.88
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	1,751.80	1,751.80
(b) Other Equity	3,207.34	2,869.12
Total Equity	4,959.14	4,620.92
2 LIABILITIES		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease Liabilities	5,324.78	4,588.66
(ii) Other Financial Liabilities	7.74	7.69
(b) Provisions	295.41	268.92
Total Non-Current Liabilities	5,627.93	4,865.27
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	39.49	38.27
(ia) Lease Liabilities	874.40	874.40
(ii) Trade Payables		
A. total outstanding dues of micro enterprises and small enterprises; and	86.00	40.20
B. total outstanding dues of creditors other than micro enterprises and small enterprises.	375.32	490.78
(iii) Other Financial Liabilities	139.48	13.13
(b) Provisions	335.13	203.61
(c) Other Current Liabilities	727.64	489.30
Total Current Liabilities	2,577.46	2,149.69
TOTAL EQUITY AND LIABILITIES	13,164.53	11,635.88

Approved by the Audit Committee at its Meeting held on Thursday, 14th November, 2024 and recommended to the Board of Directors for their consideration & approval.

The Board had approved the same on 14th November, 2024.


 Abhay Chintaman Chaudhari
 (Chairman, Audit Committee and Board)



Sayaji Hotels Limited		
Statement of Cash Flow for the half year ended 30th September, 2024		
(Amount in Rs. Lakhs)		
Particulars	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	475.71	522.38
Non-cash/Non-Operating adjustment to reconcile profit before tax to net cash flows		
Depreciation & Amortisation including adjustments	665.93	560.35
Excess provision written back	(0.43)	-
Interest Expense	1.37	16.28
Finance cost on lease payable & Other Financial Liabilities	359.96	293.18
Finance cost on Preference Share	-	104.82
Interest Received	(51.50)	(79.88)
Finance income on security deposit	(60.79)	(51.98)
Lease Rent	121.64	57.57
Balances Written off	9.24	2.11
Operating profit before Working Capital changes	1,521.13	1,424.83
Adjustments for::		
Increase/(Decrease) in other liabilities	238.33	(61.22)
Increase/(Decrease) in other non current asset	(245.29)	-
Increase/(Decrease) in other financial liabilities	114.37	1,168.64
Increase/(Decrease) in provisions	158.44	189.01
Increase/(Decrease) in trade payables	(69.66)	(409.31)
Decrease/(Increase) in loans(financial assets)	1.22	578.73
Decrease/(Increase) in other Bank Balances	11.76	(427.86)
Decrease/(Increase) in Inventories	(137.41)	62.45
Decrease/(Increase) in trade receivable	27.32	(77.22)
Decrease/(Increase) in other assets	(446.74)	425.42
Decrease/(Increase) in other financial assets	(66.42)	(1,420.32)
Cash generated from operations	1,107.05	1,453.15
Taxes (Paid)/Refund	(118.85)	(128.70)
Net Cash from Operating Activity (A)	988.20	1,324.45
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(1,533.21)	(15.76)
Proceeds of loan given	745.86	-
Investment others	1,010.72	(617.62)
Loan given	(251.81)	-
Interest Received	51.50	79.88
Net Cash Flow from Investing Activity(B)	23.07	(553.50)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Lease Liability	(969.61)	(684.32)
Interest Paid/other borrowing cost paid	(1.37)	(16.28)
Net cash used in Financing Activity (C)	(970.98)	(700.60)
Net increase/decrease in cash and cash equivalents(A+B+C)	40.29	70.35
Cash and cash equivalents at the beginning of the year	269.79	120.83
Cash and cash equivalents at the close of the year	310.08	191.18

Approved by the Audit committee at its meeting held on Thursday, 14th November, 2024 and recommended to the Board of Directors for their consideration & approval.

The Board had approved the same on 14th November, 2024.



Shardhan
 Abhay Chintaman Chaudhari
 (Chairman, Audit committee and Board)
 14th November, 2024

MANISH JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT

S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

Phone No. 0141-4017372

Mobile No. 9829057372

Email ID: manishjoshica74@gmail.com
manishjoshi1974@yahoo.co.in

Ref. No.:

Date:.....

UDIN : 24465758BKAMZU3235

LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024 OF SAYAJI HOTELS LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

To,

Board of Directors of Sayaji Hotels Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Sayaji Hotels Limited ("the Parent"), its subsidiary (the Parent and its Subsidiary together referred to as "the Group") and its share of net loss after tax and total comprehensive income of its associate company for the quarter and half year ended 30th September, 2024 ("the Statement"), being submitted by the Parent, pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE)2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MANISH JOSHI & ASSOCIATES

CHARTERED ACCOUNTANT

S-216. Amrapali Plaza, Amrapali Circle,
Vaishali Nagar, JAIPUR-302021.

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Ref. No.:

Date:.....

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

The Statement includes the results of the following entities.

Entity	Relationship
Sayaji Hotels Limited	Parent
Sayaji Housekeeping Services Limited	Subsidiary
Barbeque Nation Hospitality Limited	Associate

4. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

We draw attention to the following:

- a. The accompanying "Statement" includes unaudited interim financial result and other financial information in respect of its subsidiary, whose unaudited interim financial result and other financial information includes total assets of Rs. 784.82 lakhs as at 30th September, 2024, total revenue from operations of Rs. Nil lakhs and Rs. Nil lakhs, total net profit after tax of Rs. 3.00 lakhs and Rs. 5.77 lakhs and total comprehensive income of Rs. Nil lakhs and Rs. Nil lakhs for the quarter and half year ended on September, 2024 respectively, and net cash flow of Rs. 3.76 lakhs for the half year ended 30th September 2024, as considered in the statement which has not been reviewed by us. This interim financial information have been reviewed by other auditors, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.



MANISH JOSHI & ASSOCIATES
CHARTERED ACCOUNTANT

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Date:.....

- b. The unaudited consolidated financial results includes the Group's share of net profit/(loss) after tax of Rs. (-)214.39 Lakhs and (-)358.72 Lakhs and total comprehensive profit/(loss) of Rs. (-) 13.95 Lakhs and Rs.(-) 24.23 Lakhs, for the quarter and half year ended 30th September, 2024, as considered in the Unaudited Consolidated Financial Results, in respect of one associate, whose interim financial information has not been reviewed by us. This interim financial information have been reviewed by other auditors, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of above matters.

For Manish Joshi & Associates,
Chartered Accountants,
FRN: 011631C,

Nikhil

(Nikhil Upadhyay)

Partner

M.NO.465758

UDIN : 24465758BKAMZU3235



Date:10-11-2023

Place: Indore

SAYAJI HOTELS LIMITED
Scheme No 54, H-1, Sayaji Hotel, Vijaynagar, Indore, MP, 452010
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2024

(Rs. In Lakh), except per share data

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Reviewed)	30.09.2023 (Reviewed)	30.06.2024 (Reviewed)	30.09.2024 (Reviewed)	30.09.2023 (Reviewed)	31.03.2024 (Audited)
1	Income						
(a)	Revenue From Operations	2,812.50	2,202.98	2,795.84	5,608.34	4,648.85	11,176.32
(b)	Other Income	69.13	108.26	93.45	162.58	197.37	486.08
	Total Revenue	2,881.63	2,311.24	2,889.29	5,770.92	4,846.22	11,662.40
2	Expenses :						
(a)	Food and Beverages Consumed	446.01	365.75	444.62	890.63	770.80	1,675.69
(b)	Employee Benefits Expenses	805.93	683.61	801.03	1,606.96	1,300.72	2,616.74
(c)	Finance Costs	177.74	208.52	184.27	362.01	415.61	738.73
(d)	Depreciation And Amortization Expenses	336.14	277.11	329.79	665.93	560.35	1,143.38
(e)	Operating Expenses	769.34	444.21	547.59	1,316.93	930.63	2,175.45
(f)	Other Expenses	259.78	179.64	185.23	445.01	338.88	992.32
	Total Expenses	2,794.94	2,158.84	2,492.53	5,287.47	4,316.99	9,342.33
3	Profit before Exceptional Item and share of profit/(loss) of associate and tax (1-2)	86.69	152.40	396.76	483.45	529.23	2,320.07
4	Exceptional Items	-	-	-	-	-	-
5	Profit before share of profit/(loss) of associate and tax (3-4)	86.69	152.40	396.76	483.45	529.23	2,320.07
6	Share of Profit/ (Loss) of associate	(214.39)	(367.81)	(144.33)	(358.72)	(496.17)	(398.21)
7	Profit Before Tax	(127.70)	(215.41)	252.43	124.73	33.06	1,921.86
8	Tax Expense :						
(a)	Current Tax	31.83	89.16	111.30	143.13	197.11	592.48
(b)	Deferred Tax	(31.14)	44.52	14.83	(16.31)	47.63	(78.84)
(c)	Tax Adjustment of Earlier Year	1.21	-	(0.34)	0.87	(13.79)	(25.44)
		1.90	133.68	125.79	127.69	230.95	488.20
9	Profit (Loss) for the year (7-8)	(129.60)	(349.09)	126.64	(2.96)	(197.89)	1,433.66
10	Other Comprehensive Income						
(a)	Items that will not be reclassified to profit or loss						
	(i) Actuarial Gain/(Loss) on Defined Benefit Plan	(5.53)	(25.54)	(10.55)	(16.08)	(25.98)	(42.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.40	6.43	2.65	4.05	6.54	10.62
(b)	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income from continuing operations (10)	(4.13)	(19.11)	(7.90)	(12.03)	(19.44)	(31.57)
11	Total Comprehensive Income for the year (9+10) (Comprising Profit/(Loss) and Other Comprehensive Income for the year) before share of associate	(133.73)	(368.20)	118.74	(14.99)	(217.33)	1,402.09
12	Share of Profit/ (Loss) of associate	(13.95)	(1.64)	(10.28)	(24.23)	6.28	(26.73)
13	Total Comprehensive Income for the year (11+12) (Comprising Profit/(Loss) and Other Comprehensive Income for the year)	(147.68)	(369.84)	108.46	(39.22)	(211.05)	1,375.36
	Net profit attributable to						
	Owners of the parent	(129.60)	(349.09)	126.64	(2.96)	(197.89)	1,433.66
	Non controlling interests	-	-	-	-	-	-
	Other Comprehensive Income attributable to						
	Owners of the parent	(18.08)	(20.75)	(18.18)	(36.26)	(13.16)	(58.30)
	Non controlling interests	-	-	-	-	-	-
	Total Comprehensive Income attributable to						
	Owners of the parent	(147.68)	(369.84)	108.46	(39.22)	(211.05)	1,375.36
	Non controlling interests	-	-	-	-	-	-
14	Earning per share (EPS)						
	Basic and diluted	(0.74)	(1.99)	0.72	(0.02)	(1.13)	8.18


Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2024
- The Statutory Auditors of the group has carried out the audit of the Consolidated financial results for the quarter and half year ended 30th September, 2024 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015.
- Company is engaged in only one Operating Segment i.e. Hoteliering.
- Figures for previous period have been regrouped or rearranged wherever necessary, to conform to current period's classification.

Approved by the Audit committee at its meeting held on Thursday, 14th November, 2024 and recommended to the Board of Directors for their consideration & approval.

The Board had approved the same on 14th November, 2024.





Abhay Chintaman Chaudhari
 (Chairman, Audit committee and Board)
 14th November, 2024

SAYAJI HOTELS LIMITED		
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER 2024		
(Rs. In Lakhs)		
Particulars	As at 30th September 2024	As at 31st March, 2024
ASSETS		
1 Non-Current Assets		
(a) Property, Plant & Equipment	5,956.64	5,104.48
(b) Capital work-in-progress	1,566.28	83.92
(c) Intangible assets	5.64	3.18
(d) Goodwill on consolidation	-	-
(e) Investment in Associate, Subsidiary and Joint venture	11,240.12	11,670.19
(f) Financial Assets		
(i) Investments	0.21	0.21
(g) Loans	251.81	-
(h) Other Financial Assets	1,233.12	1,106.40
(i) Deferred Tax assets (net)	473.12	452.76
(j) Other non-current assets	615.13	274.89
Total Non-Current Assets	21,342.07	18,696.03
2 Current Assets		
(a) Inventories	394.38	256.97
(b) Financial Assets		
(i) Investments	-	1,010.72
(ii) Trade Receivables	675.25	702.57
(iii) Cash and Cash Equivalents	315.54	271.49
(iv) Bank balances other than (ii) above	7.80	19.56
(v) Loans	381.90	1,127.58
(vi) Other Financial Assets	16.52	16.03
(c) Current Tax Assets (net)	111.66	139.14
(d) Other current assets	726.71	629.45
Total Current Assets	2,629.76	4,173.51
TOTAL ASSETS	23,971.83	22,869.54
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,751.80	1,751.80
(b) Other Equity	14,014.21	14,100.27
Total Equity attributable to owners of the parent	15,766.01	15,852.07
Total Equity	15,766.01	15,852.07
LIABILITIES		
1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.01	0.02
(ia) Lease liability	5,324.78	4,588.66
(ii) Other Financial Liabilities	7.74	7.69
(b) Provisions	295.41	268.92
Total Non-Current Liabilities	5,627.94	4,865.29
2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	39.49	40.33
(ia) Lease Liability	874.40	874.40
(ii) Trade Payables		
A. total outstanding dues of micro enterprises and small enterprises; and	86.00	40.20
B. total outstanding dues of creditors other than micro enterprises and small enterprises.	375.32	490.92
(iii) Other Financial Liabilities	139.48	13.13
(b) Provisions	335.55	203.89
(c) Other Current Liabilities	727.64	489.31
Total Current Liabilities	2,577.88	2,152.18
TOTAL EQUITY AND LIABILITIES	23,971.83	22,869.54

Approved by the Audit Committee at its Meeting held on Thursday, 14th November, 2024 and recommended to the Board of Directors for their consideration & approval.

The Board had approved the same on 14th November, 2024..


 Abhay Chintaman Chaudhari
 (Chairman, Audit Committee and Board)
 14th November, 2024



SAYAJI HOTELS LIMITED		
Consolidated Statement of Cash Flow for the half year ended 30 September, 2024		
(Rs. In Lakhs)		
Particulars	For the half year ended 30th September, 2024	For the half year ended 30th September, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax	124.73	529.23
Non-cash/Non-Operating adjustment to reconcile profit before tax to net cash flows		
Adjustments related to Associates	358.72	-
Depreciation & Amortisation including adjustments	665.93	560.35
Excess provision written back	(0.43)	-
Interest Expense	1.49	17.24
Finance cost on lease payable & Other Financial Liabilities	359.96	293.18
Finance cost on Preference Share	-	104.82
Interest Received	(59.89)	(88.09)
Finance income on security deposit	(60.79)	(51.98)
Lease Rent	121.64	57.57
Balances Written off	9.24	2.11
Operating profit before Working Capital changes	1,520.60	1,424.43
Adjustments for::		
Increase/(Decrease) in other liabilities	238.31	(61.59)
Increase/(Decrease) in Short Term Advances	(0.18)	55.88
Increase/(Decrease) in Borrowings	(2.05)	(78.68)
Increase/(Decrease) in other non current asset	(245.29)	-
Increase/(Decrease) in other financial liabilities	114.37	1,168.64
Increase/(Decrease) in provisions	158.58	188.87
Increase/(Decrease) in trade payables	(69.80)	(409.32)
Decrease/(Increase) in loans(financial assets)	1.22	578.73
Decrease/(Increase) in other Bank Balances	11.76	(427.86)
Decrease/(Increase) in Inventories	(137.41)	62.45
Decrease/(Increase) in trade receivable	27.32	(77.22)
Decrease/(Increase) in other assets	(446.74)	425.40
Decrease/(Increase) in other financial assets	(66.19)	(1,420.32)
Cash generated from operations	1,104.50	1,429.41
Taxes (Paid)/Refund	(120.81)	(128.70)
Net Cash from Operating Activity (A)	983.69	1,300.71
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(1,533.21)	(15.76)
Proceeds of loan given	745.86	-
Loan given	(251.81)	(617.62)
Investment others	1,010.72	0.00
Interest Received	59.89	88.09
Net Cash Flow from Investing Activity(B)	31.46	(545.29)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment of Lease Liability	(969.61)	(684.32)
Interest Paid/other borrowing cost paid	(1.49)	(17.24)
Net cash used in Financing Activity (C)	(971.10)	(701.56)
Net increase/decrease in cash and cash equivalents(A+B+C)	44.05	53.86
Cash and cash equivalents at the beginning of the year	271.49	138.09
Cash and cash equivalents at the close of the year	315.54	192.55

Approved by the Audit Committee at its Meeting held on Thursday, 14th November, 2024 and recommended to the Board of Directors for their consideration & approval.

The Board had approved the same on 14th November, 2024.


 Abhay Chintaman Chaudhari
 (Chairman, Audit Committee and Board)
 14th November, 2024

