



Greencrest Financial Services Limited

(Formerly known as Marigold Glass Industries Limited)

8, Ganesh Chandra Avenue, 1st Floor, "Saha Court", Kolkata - 700 013.

Phone : +91 33 2236 5426 / 1366, Fax : +91 33 2236 5520

September 20, 2024

The Deputy Manager

Department of Corporate Services

BSE Limited

P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

The Company Secretary

The Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata-700 001

Ref: Scrip Code BSE – 531737, CSE - 23195

Sub: Submission of Scrutinizer Report

Respected Sir/Madam,

With reference to the above, we are enclosing along with this letter, Scrutinizer Report for the E-Voting and Ballot, issued & certified by Mrs. Kriti Daga, Practicing Company Secretaries, who was appointed as Scrutinizer for both e-voting and voting by Ballot (if any) for transacting the businesses at the 32nd Annual General Meeting of the Company held on 20th September 2024 at 11.30 AM.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

For **GREENCREST FINANCIAL SERVICES LIMITED**

SUSHIL PARAKH

DIN: 02596801

MANAGING DIRECTOR

Enclosed: a/a



Kriti Daga

Company Secretaries

4, Ho Chi Minh Sarani, KBR Complex, Flat No. 3C, Kolkata – 700 071

Mobile: +91 98361 62295, Email: kritisdaga@gmail.com

Report of Scrutinizer

[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management & Administration) Rules, 2014 as amended]

To
The Managing Director
Greencrest Financial Services Limited
Kolkata, West Bengal

Dear Sir,

I, Kriti Daga, Practicing Company Secretary, Kolkata, appointed as Scrutinizer for the purpose of scrutinizing the e-voting and e-voting process of **Greencrest Financial Services Limited** ("the Company") in a fair and transparent manner, for the below mentioned resolution(s) as contained in the AGM Notice of August 20, 2024, results of which have been declared on Friday, 20th September 2024.

The management of the Company is responsible to ensure the Compliances with the requirements of Companies Act, 2013 and Rules relating to voting through electronic means and ballot papers on the resolutions contained in the AGM Notice dated August 20, 2024. My responsibility as a Scrutinizer for the voting process is restricted to make a Scrutinizers' Report of the votes cast "FOR" or "AGAINST". The Resolutions are based on the reports generated from the process of remote e-voting and ballot paper.

Further to the above, I submit my Report as under:-

1. The remote e-voting period commenced on Tuesday 17th September 2024 at 9.00 A.M. and concluded on Thursday, 19th September 2024 at 5.00 P.M. The e-voting services were provided by National Securities Depository Ltd. (NSDL)
2. The Shareholders holding shares as on "cut-off date" i.e. September 13, 2024 were entitled to vote on the proposed resolutions stated in the Notice dated August 20, 2024.
3. The Result of remote e-voting/Ballot/Poll along with the list of Shareholders who voted "For" and "Against" the below Resolutions were downloaded from the e-voting website of NSDL i.e. <https://www.evoting.nsdl.com>
4. I did not receive any physical ballot from any of the Members of the Company within the time stated in the AGM Notice August 20, 2024. Further, no vote was being casted by way of Poll Ballot Form during the course of 32nd Annual General Meeting.

Part "A" Details of Attendance at AGM

Name of the Company	Greencrest Financial Services Limited
Date of Annual General Meeting	20 th September 2024
Total No. of Shareholders as on Record date	48980
No. of Shareholders present in the meeting	Since the meeting was conducted by way of Video



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either in person or through Proxy Promoter & Promoter Group Public	Conferencing (VC) / Other Audio Visual Means (OAVM), there was no physical presence of any of Members of the Company.
No. of Shareholders attended through Video Conferencing	69

Part "B" Details of E-voting/Poll for all items proposed in AGM

Item No.	Type of Resolution	Gist of Resolution Passed	Mode of Voting
1.	Ordinary Resolution	Adoption of audited financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and the Auditors thereon.	E-voting
2.	Ordinary Resolution	To appoint Directors in place of Mr. Sunil Parakh (DIN: 01008503), who retires by rotation, being eligible, offers himself for re-appointment	E-voting
3.	Special Resolution	Re-appointment of Mr. Sushil Parakh DIN: 02596801) as Chairman & Managing Director of the Company for a period of 5 years	E-voting
4.	Special Resolution	To Borrow funds in excess of the limits provided under section 180 (1)(c) of the Companies Act, 2013	E-voting
5.	Special Resolution	To mortgage / create charge on the assets of the Company as a security towards borrowings	E-voting
6.	Special Resolution	To approve transactions under Section 185 of the Companies Act, 2013	E-voting
7.	Special Resolution	Approval for investments/ Loans/ Guarantees/ Securities under section 186 of the Companies Act, 2013	E-voting
Results: All the resolutions were passed with requisite majority			

Part "C" Item wise details of E-voting/Poll by Shareholders

Resolution No. 1 – Ordinary Resolution

Adoption of audited financial statements of the Company for the financial year ended March 31, 2024 along with the reports of the Board of Directors and the Auditors thereon.

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	130	7364612	99.90



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Physical Ballot	Nil	Nil	-
Total	130	7364612	99.90

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	7511	0.10
Physical Ballot	Nil	Nil	-
Total	4	7511	0.10

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 2 – Ordinary Resolution

Re-appointment of Mr. Sunil Parakh (DIN: 01008503) who was retired by rotation and was eligible for re-appointment

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	127	2801922	99.71
Physical Ballot	Nil	Nil	-
Total	127	2801922	99.71

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	5	8201	0.29
Physical Ballot	Nil	Nil	-
Total	5	8201	0.29

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
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E-voting	2	4562000
Ballot at AGM	Nil	Nil
Total	2	4562000

Resolution No. 3 – Special Resolution

Re-appointment of Mr. Sushil Parakh DIN: 02596801) as Chairman & Managing Director of the Company for a period of 5 years

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	125	2802352	99.72
Physical Ballot	Nil	Nil	-
Total	125	2802352	99.72

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	6	7771	0.28
Physical Ballot	Nil	Nil	-
Total	6	7771	0.28

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	1	2777000
Ballot at AGM	Nil	Nil
Total	1	2777000

Resolution No. 4 – Special Resolution

To Borrow funds in excess of the limits provided under section 180 (1)(c) of the Companies Act, 2013

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	126	7361412	99.62
Physical Ballot	Nil	Nil	-
Total	126	7361412	99.62



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Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	8	10711	0.38
Physical Ballot	Nil	Nil	-
Total	8	10711	0.38

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 5 – Special Resolution

To mortgage / create charge on the assets of the Company as a security towards borrowings

Voted **For** Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	127	7362352	99.65
Physical Ballot	Nil	Nil	-
Total	127	7361412	99.65

Voted **against** of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	7	9771	0.35
Physical Ballot	Nil	Nil	-
Total	7	9771	0.35

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 6 – Special Resolution

To approve transactions under Section 185 of the Companies Act, 2013



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Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	129	7362562	99.66
Physical Ballot	Nil	Nil	-
Total	129	7362562	99.66

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	5	9561	0.34
Physical Ballot	Nil	Nil	-
Total	5	9561	0.34

Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

Resolution No. 7 – Special Resolution

Approval for investments/ Loans/ Guarantees/ Securities under section 186 of the Companies Act, 2013

Voted For Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted in favour of Resolution	% of total number of valid votes cast
E-voting	130	7364562	99.73
Physical Ballot	Nil	Nil	-
Total	130	7364562	99.73

Voted against of Resolution

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted against Resolution	% of total number of valid votes cast
E-voting	4	7561	0.27
Physical Ballot	Nil	Nil	-
Total	4	7561	0.27



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Invalid votes

Mode of Voting	Number of Members participated in the e-voting and physical ballot	No. of votes casted by them
E-voting	Nil	Nil
Ballot at AGM	Nil	Nil
Total	Nil	Nil

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman & Managing Director considers, approves and signs the minutes of AGM Notice dated August 20, 2024. Thereafter, the same shall be handed over to the Company Secretary or Managing Director for safe keeping.

KRITI DAGA

Practicing Company Secretaries

ACS No. 26425, C.P. No. 14023

Place: Kolkata

Date: September 20, 2024

UDIN: A026425F001260438



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BILL

Bill No. 018/2023-24

Date : July 26, 2023

M/s. Greencrest Financial Services Limited
Kolkata

Dear Sir,

S. No.	Description	Amount (₹)
1.	Professional Fees for Issue of Scrutinizer Report for both E-Voting for AGM Notice dated 1 st June 2023	7500.00
	Total ₹	7500.00
In Words ₹ Seven Thousand Five Hundred Only		

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Practicing Company Secretaries

ACS No. 26425, C.P. No. 14023