

SOFTRAK VENTURE INVESTMENT LIMITED



Reg. Office: 201, Moon light Shopping Centre, Near Maruti Towers, Drive in Road, Memnagar,
Ahmedabad – 380052 Gujarat, Email: softrakventure@gmail.com
Mo.9879989680, Web. www.softrakventure.in

27th May, 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531529

Dear Sir/Madam,

Sub: Outcome of the meeting of the Board of Directors held on 27th May, 2024.
Ref: Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015.

With reference to above subject and in compliance with the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., today i.e.27th May, 2024 at the Registered Office of the Company inter-alia has, considered and approved:

1. Considered, approved and adopted the Audited Financial Results for the Quarter and Financial Year ended on 31st March, 2024 along with the Auditor's Report and Certificate for unmodified opinion Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

These results have been duly reviewed by the Audit Committee and audited by M/s Meet Shah & Associates, Chartered Accountants (FRN: 169259), Statutory Auditors of the Company.

(The copies of the aforesaid Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

2. Recommendation of final dividend of 0.5% (Rs. 0.05/- per equity share of Rs. 10/- each face value) for the Financial Year 2023-24, subject to the approval of shareholders in the ensuing Annual General Meeting.
3. Reviewed the disclosures of related party transactions to BSE on yearly basis pursuant to regulation 23(9) of SEBI (LODR), 2015.
4. Considered, Reviewed and approved statement of deviation or variation as require to be submitted in compliance with Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
5. Reviewed the other Business of the Company.

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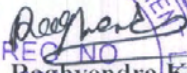
(The copies of the aforesaid Financial Results along with the Auditors' Reports thereon and Declaration on Unmodified Opinion on the Audit Report, on standalone basis, are enclosed herewith.)

The Board Meeting commenced at 06.30 p.m. and concluded at 07.15 p.m.

You are requested to kindly take the same on record.

Thanking you,
Yours faithfully

For Softrak Venture Investment Limited


REG NO
828939
Raghendra Kulkarni
Managing Director
DIN: 06970323



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27th May, 2024

To
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Scrip Code: 531529

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we hereby state that the statutory Auditor of the Company Meet Shah & Associates, Chartered Accountants (FRN: 169259), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 in Compliance with the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the same on your record and oblige.

Thanking you,

Yours faithfully

For Softrak Venture Investment Limited



Raghvendra Kulkarni
Managing Director

SOFTRAK VENTUR INVESTMENT LIMITED

CIN ; L99999GJ1993PLC20939

Registered Office # 201, Moon Light Shopping Centre, Drive-In Road, Memnagar, Ahmedabad. Gujarat - 380 052

PART I

Financial results by company

(Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter and Year Ended 31-03-2024

S/N	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		(31-03-2024)	(31-12-2023)	(31-03-2023)	(31-03-2024)	(31-03-2023)
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operation	0.00	1.03	52.02	6.24	62.41
	Other income	302.45	0.72	0.00	303.22	2.62
	Total Revenue (I + II)	302.45	1.75	52.02	309.47	65.03
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	8.66	0.00	8.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.57	1.58	0.50	5.52	2.63
	(e) Finance Cost	0.04	0.00	0.00	0.11	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	13.31	0.07	1.27	15.19	11.40
	Total expenses	14.93	1.64	10.42	20.82	22.69
3	Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	287.53	0.11	41.60	288.65	42.34
4	Exceptional items	0.00	0.00	39.92	0.00	39.92
5	Profit / (Loss) before extraordinary items and tax (V - VI)	287.53	0.11	1.68	288.65	2.42
6	Tax expense - Provision for taxation					
	Current Tax - Provision for taxation	72.37	0.03	0.73	72.65	0.73
	Deferred Tax					
	Earlier Tax					
7	Net Profit / (Loss) for the period	215.15	0.08	0.95	216.00	1.69
8	Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income/(Loss) for the period	215.15	0.08	0.95	216.00	1.69
10	Paid up Equity Share Capital (Face value of Rs. 10/- each)	4,507.79	4,507.79	4,507.79	4,507.79	4,507.79
11	Earnings per equity share:					
	(1) Basic	0.48	0.00	0.00	0.48	0.00
	(2) Diluted	0.48	0.00	0.00	0.48	0.00

Notes:

- 1 The Audited Financial Results for the Quarter and Year ended 31st March, 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on 27th May, 2024. The Statutory Auditors of the Company have carried out an audit for the year ended 31st March, 2024 and the Statutory Auditors have expressed an unmodified audit opinion thereon.
- 2 The Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Audited Financial Statements.
- 3 The Audited Financial Results of the Company are available on Company's website i.e. 27th May, 2024 and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- 4 The figures of the quarter ended 31st March, 2024 are the balancing figures between Audited Figures in respect of the Full Financial year and the published year to date figures up to third quarter of the relevant financial year.
- 5 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 6 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 2015

Date: 27/05/2024
Place: AHMEDABAD

By Order of the Board of Directors
For, Softrak Venture Investment Limited



RAGHVENDRA KULKARNI (Managing Director)
DIN: 06970323



SOFTRAK VENTUR INVESTMENT LIMITED

CIN : L99999GJ1993PLC20939

Registered Office Address # 201, Moon Light Shopping Centre, Drive-In Road, Memnagar,
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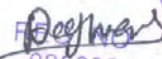
Stamenet of Assets and Liability

Particulars	Standalone (Rs. In Lacs)	
	As at 31st March 2024	As at 31st March 2023
A) Assets		
Non Current Assets		
Property Plant and Equipement	-	-
Capital Work In Progress	-	-
Other Intengible Assets		
Intengible assets under Development		
Financial Assets		
i) Investment	-	-
ii) Loan	757.06	42.10
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)	-	-
Other non current Assets	-	-
Total Non Current Assets	757.06	42.10
Current Assets		
Inventories	-	-
Financial Assets		
i) Trade Receivable	3,833.97	4,306.48
ii) Cash and Cash Equivalents	4.44	20.46
iii) Bank Balance other than (ii)above		
iv) Other Financial Assets	13.87	18.07
Other Current Assets	-	-
Total Curent Assets	3,852.29	4,345.01
Total Assets	4,609.34	4,387.11
B) Equity and Liabilities		
Equity Share Capital	4,507.79	4,507.79
Other Equity	26.20	(189.79)
Total Equity	4,533.99	4,318.00
Non Current Liabilities		
Financial Liabilities		
i) Borrowings	0.00	67.55
Defered Tax Liabilities	0.00	0.00
Total Non Current Liabilities	4,533.99	4,385.55
Current Liabilities		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	0.00	0.00
iii) Other Financial Liabilities	0.00	0.00
Provisions	73.39	0.73
Other Current Liabilities	1.96	0.83
Total Current Liabilities	75.35	1.56
Total Equity and Liabilities	4,609.34	4,387.11

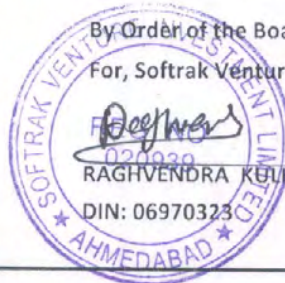
0.00

Date: 27/05/2024
Place: AHMEDABAD

By Order of the Board of Directors
For, Softrak Venture Investment Limited


RAGHVENDRA KULKARNI (Managing Director)

DIN: 06970323



SOFTRAK VENTUR INVESTMENT LIMITED

CIN : L99999GJ1993PLC20939

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CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

Particulars	For the period ended on 31.03.2024	For the period ended on 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	288.65	2.43
Adjustments for:		
Depreciation		
Preliminary expense	2.27	
Finance Cost		
Interest Income	-3.18	
Operating Profit before Working Capital Changes	287.75	2.43
Movements in Working Capital :		
Decrease / (Increase) in Inventories		
Decrease / (Increase) in Sundry Debtors	472.50	-32.44
Decrease / (Increase) in Loans and Advances	-714.96	4.52
Decrease / (Increase) in Current Assets	4.20	0.80
(Decrease) / Increase in Trade Payables	-	-6.68
(Decrease) / Increase in Short Term Provisions	72.65	-1.89
(Decrease) / Increase in Current Liabilities	-1.14	0.33
(Decrease) / Increase in Other Current Liabilities	-	-
Cash (used in) / generated from operations	-	-
Direct Taxes Paid (net of refunds)	-72.65	-0.73
Net cash (used in) / generated from operating activities (A)	48.36	-33.67
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) of Fixed Assets		
Sale / Disposal of Fixed Assets		
Profit on sale of Investment / Assets		
Net cash (used in) / generated from investing activities (B)		
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	-67.55	51.15
(Repayment) / Proceeds From Short Term Borrowings		
Repayment / (Proceeds) From Long Term Loans & Advances		
Proceeds from Issue of Shares		
Interest Income	3.18	
Dividend		
Dividend Distribution Tax		
Net cash (used in) / generated from financing activities (C)	-64.37	51.15
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	-16.02	17.48
Cash and cash equivalents at the beginning of the year	20.46	2.98
Cash and cash equivalents at the end of the year	4.44	20.46
Components of cash and cash equivalents		
Cash and cheques on hand	4.19	20.35
With Scheduled Banks		
- in Current Account	0.25	0.11
- in Term Deposit Accounts		
	4.44	20.46

Date: 27/05/2024
Place: AHMEDABAD

By Order of the Board of Directors
For, Softrak Venture Investment Limited

Raghuendra Kulkarni
RAGHVENDRA KULKARNI (Managing Director)
REG. NO. 020939
DIN: 06970323

SOFTRAK VENTURE INVESTMENT LIMITED
AHMEDABAD

MEET SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office:- G-503, Indraprasth II, Opp. Tulip Citadel, Ambawadi, Ahmedabad - 380015

Phone : (M) 96874-96377 E-mail : cameetashah@gmail.com

Independent Auditor's Report on Audit of Annual Standalone Financial Results and Review of Quarterly Financial Result

To,
Board of Directors of
Softrak Venture Investment Limited

Opinion

We have audited the accompanying standalone financial results of Softrak Venture Investment limited (the company) for the quarter and year ended 31 March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter and year ended 31 March, 2024.

Conclusion of Unaudited Standalone Financial result for the Quarter ended on March 31, 2024

With respect to Standalone Financial Result for the quarter ended March 31, 2024 based on our review conducted as stated in paragraph of Auditor's responsibility section below, nothing has come to our attention that causes us to believe that Standalone Financial Result for the quarter ended on March 31, 2024 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (listing obligation and Disclosure requirement) Regulations, 2015 as amended including the manner in which it is to be disclosed or that it contains any material misstatement.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



MEET SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

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Phone : (M) 96876-34977 E-mail : cameetashah@gmail.com

Management's Responsibilities for the Standalone Financial Results

These quarterly and yearly standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place



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and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the three months ended 31 March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

UDIN: 24169259BKABSV4108
For Meet Shah & Associates
Chartered Accountants
Firm Registration No.: 142114W


Meet Shah
Proprietor
M. No.: 169259
Place: Ahmedabad
Date: 27/05/2024

