



KRANTI INDUSTRIES LIMITED

Date: October 09, 2024

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 542459
Scrip Symbol: KRANTI

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Press/Media Release- Receipt of clearance from customer CNH Industrial Belgium NV based in Belgium and Grand Island to start commercial production of the products of **Agri Implements Project (NGC) (“The Project”)**.

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant amendment thereto from time to time, we are hereby enclosing a Press Release issued by the Company on the captioned subject, the content of which is self-explanatory.

This is for the information of the Exchange and the stakeholders.

Thanking you.

For and On Behalf of the
KRANTI INDUSTRIES LIMITED

SHRADDHA NANDKUMAR PHULE
Company Secretary & Compliance Officer
Membership No.: A67126



Kranti Industries Limited Commences Production of Agri Implements Project, Strengthening International Partnerships

9th October 2024, Pune: Kranti Industries Limited, a renowned auto ancillary company specializing in precision component manufacturing, is thrilled to announce the receipt of final clearance for commercial production of its Agri Implements project. This strategic initiative strengthens the company's global presence, catering to esteemed customers in Belgium and Grand Island.

Over the past 12 months, Kranti Industries has developed five specialized precision parts for the project. After rigorous development, submission of samples, and multiple trial batches, the company has successfully secured final clearance from its customer for series production. The company has received production schedules set for the next four quarters, Kranti Industries will begin fulfilling orders starting from October 2024 and gradually scale up production to meet customer demand in the months ahead. The company's dedication to delivering high-quality parts that meet international standards has reinforced its standing in global markets and helped expand its customer base.

Commenting on this development, Mr. Sachin Subhash Vora, Chairman & Managing Director of Kranti Industries Limited, said *"I am delighted to announce that Kranti Industries has officially commenced production of the parts for Agri Implements project. This significant milestone is a direct result of our team's relentless dedication and expertise in developing precision parts that exceed our customers' expectations. The approval we've received is a testament to our team's exceptional skill and commitment, reinforcing the trust our global partners have in us as a reliable supplier of high-quality components. As we initiate production and scale up to meet upcoming quarterly targets, we remain committed to delivering excellence at every stage. This achievement not only fortifies our relationships with valued customers in Belgium and Grand Island but also unlocks new opportunities for Kranti Industries in the global market. I extend my sincerest gratitude to our customers and entire team for their invaluable contributions, which have made this milestone possible."*

About Kranti Industries Limited (BSE: 542459):

Kranti Industries Limited (KIL), a BSE-listed entity with IATF 16949:2016 and ISO 9001:2015 certifications, established in 1981, boasts over four decades of expertise in the auto ancillary sector. Renowned for its precision component manufacturing, the company holds a global standing for delivering top-notch solutions. Specializing in crafting innovative components for leading OEMs in the Tractor, Construction Equipment, automotive, and Electric Vehicles domains, KIL offers end-to-end services.

With three state-of-the-art units across Pune, KIL operates with 80 production machines and comprehensive inspection setups. Their facilities are equipped with world-class machining centres, including multi-axis machining centres, CNC turning, vertical turret lathes, horizontal machining centres, and vertical machining centres. For further insights, please visit their website at www.krantiindustries.com

**Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

KRANTI INDUSTRIES LIMITED CIN: L29299PN1995PLC095016	
Mr. Sachin Subhash Vora <i>Chairman & Managing Director</i> E: sachinvora@krantiindustries.com W: www.krantiindustries.com	Mr. Ritesh Shashiprakash Singh <i>Investor Relations Consultant, Rik Capital</i> M: +91 83293 85762 E: ritesh.singh@rikcapital.in W: www.rikcapital.in