

Ref. No.: BBL/210/2024-25

August 23, 2024

BSE Limited

Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 541153**National Stock Exchange of India Limited**

The Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

NSE Symbol: BANDHANBNK

Dear Sir/Madam,

Sub.: Reporting of violation by Designated Person under the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Code of Conduct for Prevention of Insider Trading of Bandhan Bank Limited ('Bank')

This is to inform you that the Audit Committee of the Board of the Bank, at its meeting held on August 22, 2024, has taken a note of an inadvertent trade by a relative of Designated Person of the Bank during the closure of trading window. The Portfolio Management Services availed by Mr. Sankar Krishnan, Immediate Relative of Designated Person ('DP'), i.e., spouse of Ms. Divya Krishnan, Non-Executive Non-Independent Director of the Bank, has traded in the equity shares of the Bank, on behalf of Mr. Krishnan, resulting in violation of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 ('**PIT Regulations**') and the 'Code of Conduct for Prevention of Insider Trading' of the Bank ('**PIT Code**').

Based on the submission made by Ms. Krishnan, the Audit Committee of the Board of the Bank opined that this was an inadvertent Trade made without intent to violate the PIT Regulations and the PIT Code. However, considering there is a breach of the PIT Regulations and the PIT Code, the Audit Committee has imposed on Ms. Krishnan, a penalty of Rs. 10,000/-, which shall be remitted to the Investor Protection and Education Fund ('**IPEF**') administered by the SEBI and profit on sale of such shares of the referred trade, if any, in future, shall be disgorged and remitted to the IPEF.

You are requested to take note of the above.

Thanking you.

Yours faithfully,

for **Bandhan Bank Limited**

Indranil Banerjee**Company Secretary**