



# RAMKRISHNA FORGINGS LIMITED

Date: 11 September, 2024

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Divestment of 100% Equity Stake in Globe All India Services Limited, Wholly Owned Subsidiary Company**

Further, to our intimation dated 2 September, 2024 and the Share Purchase Agreement signed on 2 September, 2024 ("SPA") and pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has completed the divestment of 100% Equity Stake held in its wholly owned subsidiary company, Globe All India Services Limited ("Globe") to Yatra Online Limited ("Buyer") for an aggregate consideration of Rs. 128,00,00,000 (Rupees One Hundred Twenty-Eight Crores only) net of Debt, in accordance with the terms of the SPA.

Please note that with this divestment, the Company ceases to hold any securities in Globe, and consequently Globe ceases to be a subsidiary of the Company.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 are enclosed herewith and marked as **Annexure A**.

Copy of the same is being also made available on the website of the Company at [www.ramkrishnaforgings.com](http://www.ramkrishnaforgings.com).

We request you to kindly take the abovementioned information on record and oblige.

**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
Company Secretary  
& Compliance Officer  
ACS: 12991



Encl.: As above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



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## Annexure A

**DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023**

**COMPLETION OF DIVESTMENT OF 100% EQUITY STAKE HELD IN ITS WHOLLY OWNED SUBSIDIARY, GLOBE ALL INDIA SERVICES LIMITED**

Sl. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary company of the listed entity during the last financial year	Name of the Subsidiary: Globe All India Services Limited <b>Contribution in Consolidated Turnover as on 31 March 2024:</b> Amount: Rs. 250.34 Crores Percentage (%): 6.33% <b>Contribution in Consolidated Net Worth as on 31 March 2024:</b> Amount: Rs. 18.82 crore Percentage (%): 0.70%
b.	Date on which the agreement for sale has been entered into	2 September, 2024
c.	Date of completion of sale	11 September, 2024
d.	Consideration received from such sale	Rs. 128,00,00,000 (Rupees One Hundred Twenty-Eight Crores only), net of debt, received from Yatra Online Limited
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	Name of the Buyer: <b>Yatra Online Limited (CIN: L63040MH2005PLC158404)</b>  The Buyer is not related to Promoter/ Promoter Group/Group Companies.  Yatra Online Limited is a public company listed on the National Stock Exchange of India Limited and BSE Limited in India and is engaged in the business of <i>inter-alia</i> , providing reservation and booking services relating to transport, travel, tours and tourism and developing customized solutions in the areas of transport, travel, tours and tourism for all types of travellers in India or abroad through the internet, mobile, call-centres and retail lounges.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction will not fall within related party transaction



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g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary**  
**& Compliance Officer**  
**ACS: 12991**



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