



GLANCE FINANCE LTD
CIN No. L65920MH1994PLC081333

022-40100193

Glance Finance Ltd, 7 Kitab Mahal,
192 Dr DN Road, Mumbai 400001

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Date: 20th September, 2024

To,
The Manager
Dept. of Corporate Services
BSE Ltd.
Rotunda Building, 1st Floor
Dalal Street, Mumbai-400001.

Stock Code: 531199

Dear Sir/Madam,

Sub: Proceedings/Outcome of 30th Annual General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that 30th Annual General Meeting of the Company was held on Friday, 20th September, 2024, at 11.00 A.M. IST through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

Mr. Narendra Karnavat chaired the proceedings of the Meeting and welcomed the shareholders of the Company at 30th Annual General Meeting.

The number of Members present for the AGM conducted electronically were 19.

The Chairman further stated that this AGM is being held through Video Conference / Other Audio Visual Means in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circulars issued by the Securities and Exchange Board of India (SEBI) and the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

The Chairman briefly introduced the Board members, CFO, CS, Statutory Auditors and the Scrutinizer/Secretarial Auditor of the Company. It was informed to the Members present that the Chairman of Audit Committee, Stakeholders’ Relationship Committee and Nomination & Remuneration Committee are present for the meeting.

The Chairman inter alia informed that the Company’s Annual Report including Board’s Report & Audited Financial Statements for the year ended March 31, 2024 along with the Notice convening this AGM have been circulated to the Members in advance electronically and also available at the website of the Company and the Stock Exchange where the

securities of the Company are listed i.e. BSE Limited. The said reports and Notice including the resolutions and explanatory statement thereto as mentioned in the Notice of the 30th AGM taken as read. The Chairman further informed that there are no qualifications, adverse remark or reservations in the Statutory Auditors' Report and in the Secretarial Audit Report therefore Statutory Auditors' Report and Secretarial Audit Report taken as read.

The Chairman further informed that Statutory Register and other relevant documents are available for inspection electronically. He further stated that all the members who have joined this meeting are by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting.

He further stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date of Friday, 13th September, 2024. The voting through electronic means / remote e-voting period remained open from Tuesday, 17th September, 2024 (09.00 AM) to Thursday, 19th September, 2024 (5.00 P.M).

He further stated that the Members who have not voted through remote e-voting can cast their votes through e-voting facility during the AGM and the voting will remain open for 15 minutes before conclusion of AGM.

He further informed that: (i) there are 2 Ordinary business and 1 Special business items that were pre-circulated through the AGM Notice to the registered email id of the Members and also through physical dispatch to the members whose email id is not registered with RTA or Depositories; (ii) Special business read with explanatory statement thereto for all such business are recommended by the Board for approval of Members and already placed for the approval of the Members through remote e-voting: (The said ordinary and special business items).

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statement including Balance Sheet as at 31st March 2024, the statement of Profit and Loss for the financial year ended 31st March, 2024 together with Reports of the Directors' and Auditors' thereon.
2. To re-appoint Mr. Vaibhav Narendra Karnavat (DIN: 01983232) as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

Special Business:

3. To re-appoint Mr. Prasan Bhandari (DIN: 08602274) as an Independent Director for a second term of 5 (five) consecutive years.

The Chairman invited the registered speaker Member, to speak and share the queries; and questions received through Q&A Option online from the Un-registered speaker Members present at the meeting were read. After replying to the queries, the Members were informed that (i) M/s. Shiv Hari Jalan & Co., Practicing Company Secretary has been appointed as the Scrutinizer by the Board for scrutinizing the entire e-voting process; (ii) Report on voting results will be submitted by the Scrutinizer to the Company on or before September 22,

2024; (iii) the voting results shall be declared by the Company on receipt of the Scrutinizer's report within 2 working days from the conclusion of this AGM; (iv) the Scrutinizer's report will include combined results of the votes cast by the Members through remote e-voting and votes cast electronically at the AGM. The report will be submitted by the Company to BSE Ltd and will also be uploaded on Company's website.

The Chairman then stated that as informed earlier and in Notes to AGM Notice, the e-voting facility for all the resolutions mentioned in the AGM Notice shall continue to remain open for next 15 minutes. The meeting concluded formally at 11.28 A.M.

Thanking you,

Yours sincerely,

For Glance Finance Limited

Chirag Bhuptani
Company Secretary and Compliance officer