

SURYALATA SPINNING MILLS LIMITED



IN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA (An ISO 9001 : 2015 Certified Company)

Date: August 02, 2024

To BSE Limited, 25th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sirs,

<u>Sub:</u> Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015;
<u>Ref:</u> Scrip Code No. 514138

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on the Friday, August 02, 2024, inter-alia, considered, approved and taken on the record the following -

 The Un - Audited Financial Results (Standalone and Consolidated) of Company for the quarter ended June 30th, 2024. The said Financial Results along with the Limited Review Report given by the Statutory Auditor pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 is enclosed.

The above information is also available on the website of Company:

www.survalata.com.

The meeting commenced at 12.45 P.M., and concluded at 12.00 P.M.,

This is for your kind information and records.

Thanking you,

Yours faithfully,

For SURYALATA SPINNING MILLS LIMITED

VITHALDAS AGARWAL Managing Director

DIN: 00012774





SURYALATA SPINNING MILLS LIMITED CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA (An ISO 9001 : 2015 Certified Company)

Statement of Standalone UnAudited Financial Results for the Quarter ended 30th June 2024

(Amount Rs In Lakhs)

_		(Amount Rs.In Lakhs.)				
	Particulars	For the Quarter Ended			For the Year Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	
		Un Audited	Audited	Audited	Audited	
1	Revenue from operations	11,438	11,702	10,154	44,101	
II	Other income	115	132	104	450	
Ш	Total (I+II)	11,553	11,834	10,258	44,551	
IV	Expenses	- 4	9			
	Cost of materials consumed	7,932	7,197	7,021	29,152	
	Change in inventories of finished goods, stock in trade	20-1000	100	500	2,50	
	and work in progress	(316)	355	(399)	(222	
	Employee benefit Expenses	918	886	886	3,636	
	Power and Fuel	1,441	1,241	1,153	4,736	
	Finance costs	213	178	139	687	
	Depreciation and amortisation expenses	377	360	291	1,313	
	Other expenses	935	1,031	775	3,442	
	Total Expenses(IV)	11,500	11,248	9,865	42,744	
٧	Profit before tax	53	586	393	1,807	
VI.	Exceptional Items				93	
VII	Profit Before tax (V-VI)	53	586	393	1,714	
VIII	Tax expense:					
	Current tax		126	50	275	
	Deferred tax	13	111	49	246	
	Total Tax Expenses	13	237	99	521	
	7 - C - C - C - C - C - C - C - C - C -	40	349	294	1,193	
IX	Profit for the period after tax (VII-VIII)	40	347	294	1,193	
X	OTHER COMPREHENSIVE INCOME				ĺ	
	A-(i) Items that will be reclasified to the profit or loss		*1			
	(ii) Income tax on items that will be reclasified to the profit or loss	7.	55			
	B-(i) Items that will not be reclasified to the profit or loss		44		44	
	a) Remeasurement of Defined employee benefit plans		(11)		(11	
	(ii) Income tax on items that will not be reclasified to the profit or loss				(5)	
	Other Comprehensive Income for the year (net of tax)	-	33	3. * 3	33	
XI.	Total Comprehensive Income for The Year(IX+X)	40	382	294	1,226	
XII	Weighted average number of equity shares (In no's lakhs)	42.67	42.67	42.67	42.67	
AII	(Face Value of Rs. 10/- each)	12.07	12.00	12.00		
XIII		0.93	8.18	6.89	27.96	





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Notes:

- 1 The Company's business activity falls within a single business segment i.e Synthetic Blended Yarn, in terms of Ind AS 108 on operating segments.
- 2 These Standalone Unaudited Financial results have been prepared in accordance with the Companies (Indian Accounting Standards)rules 2015 (Ind AS) prescribed Under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
- 3 The above Standalone Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 02nd August 2024 . The statutory auditors of the company have Limited review on the results for the guarter ended June 30, 2024.
- 4 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 5 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

For and on behalf of Board of Directors for Survalata Spinning Mills Limited

Place: Secunderabad

Date: 02nd August 2024

Vithaldas Agarwal Managing Director

(DIN: 00012774)



K.S. RAO & Co

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALATA SPINNING MILLS LIMITED,

- We have reviewed the accompanying statement of unaudited standalone financial results of SURYALATA SPINNING MILLS LIMITED ("the Company") for the quarter ended 30th June, 2024 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.

Chartered Accountants

Firm's Regn No. 003109S

V VENKATESWARA RAO)

Partner

Membership No. 219209

UDIN: 24 219209 BICA TTI 2818

Place: Hyderabad Date: 02.08.2024



RYALATA SPINNING MILLS LIMITED N-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA



(An ISO 9001: 2015 Certified Company)

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June 2024

(Amount Rs.In Lakhs.)

	way was	Quarter ended			Year Ended
	Particulars	30.06.2024	31.03.2024	30.06.2023	31,03,2024
		Unaudited	Audited	Unaudited	Audited
	Revenue from operations	11,754	12,041	10,493	45,349
11	Other income	25	67	27	166
Ш	Total (I+II)	11,779	12,108	10,520	45,515
IV	Expenses				
	Cost of materials consumed Change in inventories of finished goods, stock in trade	7,932	7,197	7,021	29,152
	and work in progress	(316)	355	(399)	(222
	Employee benefit Expenses	918	886	886	3,635
	Power and Fuel	1,442	1,245	1,153	4,741
	Finance costs	213	178	139	687
	Depreciation and amortisation expenses	410	392	319	1,443
	Other expenses	961	1,062	800	3,552
	Total Expenses(IV)	11,560	11,315	9,918	42,988
/	Profit before tax	219	793	602	2,527
VI. I	Exceptional Items				93
VII	Profit Before tax (V-VI)	219	793	602	2,434
VIII	Tax expense:		252		402
	Current tax	40	252	91	167
	Deferred tax	18	253	140	569
		18	253	140	307
IX	Profit for the period after tax (VII-VIII)	202	540	462	1,865
X	OTHER COMPREHENSIVE INCOME				
	A-(i) Items that will be reclasified to the profit or loss (ii) Income tax on items that will be reclasified to the profit or loss	- 1			
	B-(i) Items that will not be reclasified to the profit or loss		44		44
	a) Remeasurement of Defined employee benefit plans		(11)		(11
	(ii) Income tax on items that will not be reclasified to the profit or los	9			
	Other Comprehensive Income for the year (net of tax)		33		33
ΧI.	Total Comprehensive Income for The Year(IX+X)	202	573	462	1,898
XII	Weighted average number of equity shares (In no's lakhs) (Face Value of Rs. 10/- each)	42.67	42.67	42.67	42.67
XIII	Earnings per Equity share-Basic and diluted (Not Annualised)	4.73	12.67	10.82	43.70
		the state of the s	40.00		



SURYALATA SPINNING MILLS LIMITED CIN-L18100TG1983PLC003962 - GST No : 36AADCS0823M1ZA



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Notes:

- 1 These Consolidated Unaudited Financial results have been prepared in accordance with the Indian Accounting Standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issues thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and exchange Board of India
- 2 The above mentioned Income from operations are disclosed net of GST Collected on Sales.
- 3 The above Consolidated Unaudited financial results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 02nd August 2024. The statutory auditors of the company have limited Review on the results for the Quarter ended 30th June 2024.
- 4 Figures of the previous quarter/ year have been re grouped and re classified where ever necessary to make them comparable for the purpose of preparation and presentation of Financial Results.

Place: Secunderabad

Date: 02nd August 2024

For and on behalf of Board of Directors for Suryalata Spinning Mills Limited

Vithaldas Agarwal Managing Director

(DIN: 00012774)



K.S. RAO & Co

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALATA SPINNING MILLS LIMITED,

- We have reviewed the accompanying statement of unaudited consolidated financial results of SURYALATA SPINNING MILLS LIMITED (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the quarter ended 30th June, 2024 (the "statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- The Statement includes the result of SUNTREE SOLAR ENERGY PRIVATE LIMITED (wholly owned subsidiary).
- 5. Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K.S.RAO & CO.

Chartered Accountants

Firm's Regn No. 003109S

(V VENKATESWARA RAO)

Partner

Membership No. 219209

UDIN: 94 219209 BKATTJ 3154