

January 28, 2025

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	The Manager, Listing Department, National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra-East, Mumbai- 400 051
Scrip Code: 532953	Symbol: VGUARD

Dear Sir/Madam,

Sub: Intimation under Regulation 30

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that the Company has received demand order from Office of the Deputy Commissioner, CGST & Central Excise, Division-I Bhopal on January 28, 2025.

The details as required under the said Regulations read with SEBI Circular dated July 13, 2023 is enclosed herewith as Annexure 1.

We request you to kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking You,

Yours Sincerely,

For V-Guard Industries Limited

Vikas Kumar Tak
Company Secretary & Compliance Officer
Membership No. FCS 6618

Encl: As above

Annexure I

Sl. No.	Particulars	Remarks
i.	Name of the authority	Office of the Deputy Commissioner, CGST & Central Excise, Division-I Bhopal
ii.	Nature and details of the action(s) taken, initiated or order(s) passed	Order dated January 23, 2025, demanding Tax payable under section 73 of CGST Act intimated through GST portal on January 28, 2025
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	January 28, 2025
iv.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Demand of tax on account of disallowance of input tax credits, related to FY 2020-21 along with applicable interest and penalty
v.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	₹ 21,79,618 (Tax: ₹ 19,63,941 + Penalty: ₹ 2,15,677) Applicable interest is also payable, however, the same is not quantified in the order