



**DECCAN GOLD  
MINES LIMITED**

( CIN : L51900MH1984PLC034662 )

**Corporate Office & Correspondence Address**

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September 25, 2024

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

**Scrip Code: 512068**

Dear Sirs,

**Sub: Presentation being made to Shareholders at the 40<sup>th</sup> Annual General Meeting of the Company**

We enclose a Presentation being made to the Shareholders at the 40<sup>th</sup> Annual General Meeting of the Company to be held today i.e. Wednesday, September 25, 2024 at 11.30 a.m. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Please take the above on record and acknowledge.

Yours truly,

For **Deccan Gold Mines Limited**

\_\_\_\_\_  
**Subramaniam S.**  
**Company Secretary & Compliance Officer**  
**Membership No.: ACS 12110**



**DECCAN GOLD**  
**MINES LIMITED**

**ANNUAL GENERAL MEETING**

**September 25, 2024**



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This overview of DGML does not purport to be all inclusive or to contain all information which recipients may require in order to make an informed assessment of the Company’s prospects. You should conduct your own investigation and perform your own analysis in order to satisfy yourself as to the accuracy and completeness of the information, statements and opinions contained in this presentation before making any investment decision.

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This presentation includes certain “Forward-looking Statements”. The words “forecast”, “estimate”, “like”, “anticipate”, “project”, “opinion”, “should”, “could”, “may”, “target”, “upcoming” and other similar expressions are intended to identify forward looking statements. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding future drilling and capital position, forecast cash flows and future expansion plans and development objectives of DGML involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.



# HIGHLIGHTS

- ❖ Two Gold Mines on the Cusp of Production.
- ❖ Acquired Lithium Projects in Mozambique and commenced shipping of high grade ore.
- ❖ Exploration activities in Finland, Tanzania and India showing promising results.
- ❖ Consultancy vertical continues to grow with active projects including in Malawi, Tanzania, Zambia, Ivory Coast, Mozambique, Libya, Kyrgyzstan and Somaliland.
- ❖ Acquired Drone & Lidar Sensors for Consultancy Services.
- ❖ Raised about INR 118 crores through Equity & Debt to fund development of projects.
- ❖ Built Multinational Team of Experts, Strong Board.
- ❖ ESG initiatives in key Projects e.g. solar powered vehicles, brick manufacturing from tailings etc.
- ❖ We continue to work closely with local communities, to build a sustainable communities around our mines.





## **Jonnagiri Gold Mine, Andhra Pradesh, India.**

- ❖ On track for commercial production by end 2024.
- ❖ Pilot scale gold production ongoing.
- ❖ About 235 acres of land acquired.
- ❖ Infrastructure Development e.g. Water pipeline and power-line are in the final stages.
- ❖ Drilling is being carried out to enhance the resources in West, South & deeper part of East Block.
- ❖ Deccan currently holds 33% and plans to invest further with potential to increase its holding.
- ❖ Project requires additional funding of INR 65 Crores which will be contributed by shareholders.

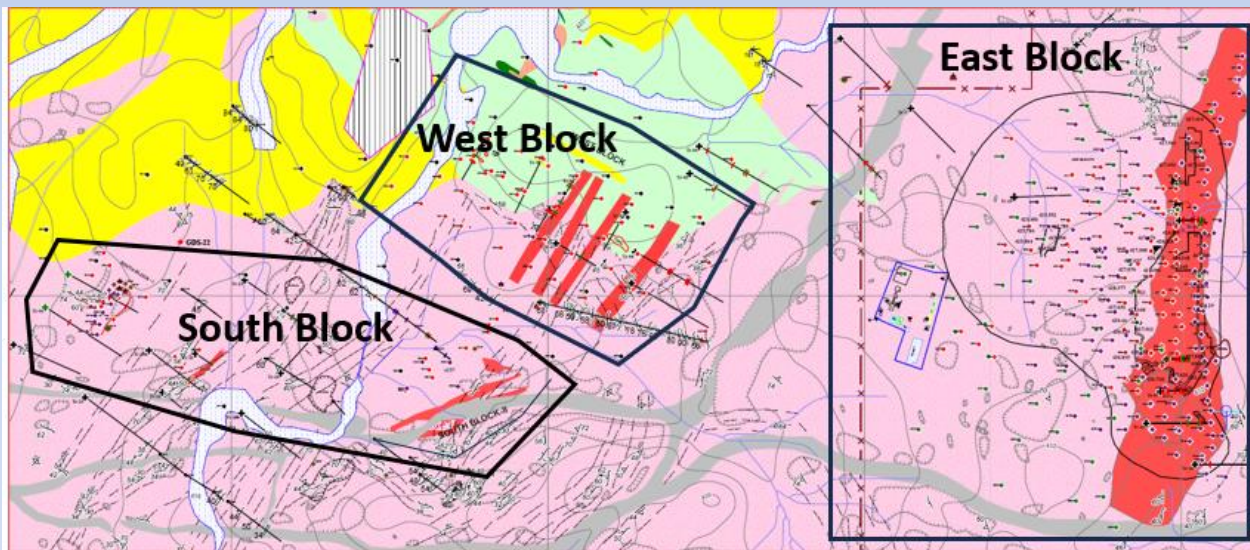


# JONNAGIRI GOLD MINE : Updates





# JONNAGIRI GOLD MINE : Recent Exploration Update



## Exploration Drilling

- Currently 3 diamond drilling machines are at site
- All the rigs are operating on 2 shifts per day
- The summary of drilling carried out in 2024 is as follows

Block	No. of Holes	Drilled meter
East	3	814.30
West	2	308.60
South	11	680.50
North	2	84.80
<b>Total</b>	<b>18</b>	<b>1,888.20</b>



# JONNAGIRI GOLD MINE : Exploration

## Significant Drill Intersections

BH_ID	Zone	Zone from	Zone to	zone
GDS-24	1	0.00	4.30	4.30m@1.59g/t
GDS-24	2	10.30	11.30	1.00m@2.14g/t
GDS-24	3	13.30	21.30	8.00m@2.04g/t
GDS-24	4	23.80	25.30	1.50m@4.45g/t
GDS-24	5	30.00	33.00	3.00m@16.83g/t
GDS-24	6	46.40	52.00	5.60m@12.72g/t
GDS-24	7	57.10	58.10	1.00m@18.88g/t
GDS-24	8	74.40	78.00	3.60m@2.79g/t
GDS-23	1	83.10	84.20	1.00m@1.48g/t
GDS-23	2	103.40	104.40	1.00m@2.02g/t
GDS-26	1	26.00	28.10	2.10m@1.18g/t
GDS-25	1	0.00	1.50	1.50m@1.41g/t
GDS-25	2	5.50	6.50	1.00m@1.74g/t
GDS-27	1	26.60	27.60	1.00m@1.32g/t
GDS-30	1	21.00	22.00	1.00m@3.60g/t
GDS-33	1	4.70	8.50	3.80m@1.22g/t







# ALTYN TOR GOLD PROJECT, KYRGYZSTAN

- ❖ Modernization of the Processing Plant is in progress.
- ❖ Leaching plant designs approved and fabrication work commenced.
- ❖ Civil work for Ball Mill and other components commenced.
- ❖ Procurement of the required equipment is in progress.
- ❖ Underground water pipeline and renovation of Camp Facilities completed.
- ❖ Resource drilling to enhance the resource has commenced.
- ❖ Deccan owns 60% in the project and will contribute another USD 8M.
- ❖ Commissioning targeted for the Q1 2025 CY.





## CAPSULE CEREMONY, JULY 10, 2024





# ALTYN TOR GOLD PROJECT, KYRGYZSTAN

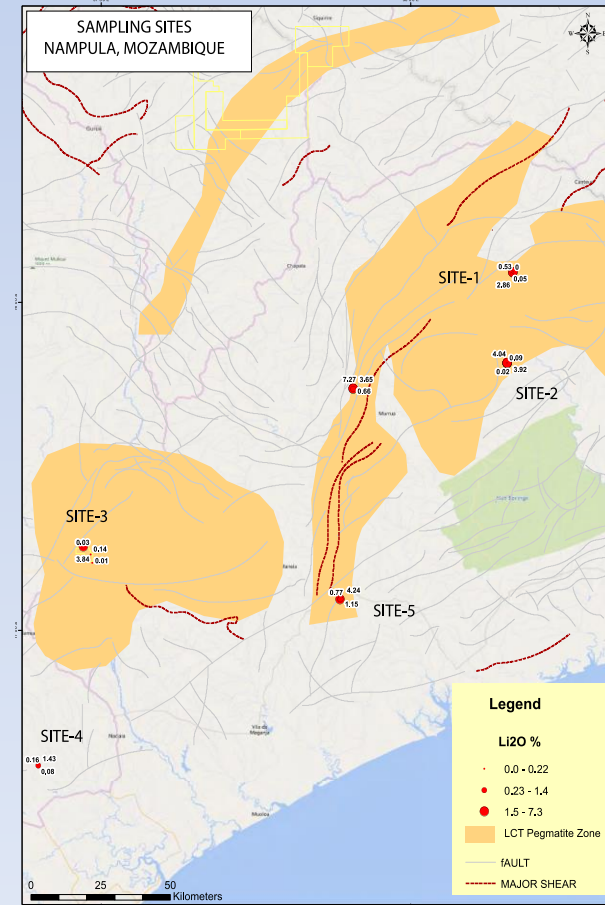
## CIVIL & STRUCTURAL WORK





# DECCAN GOLD MOZAMBIQUE – Lithium Project

- ❖ Deccan Gold Mines Ltd (DGML) has acquired several blocks with potential for Lithium, Tantalum, Rubidium and Caesium in Mozambique through **Deccan Gold Mozambique LDA (DGMOZ)**.
- ❖ These blocks are located in the Alto Ligonha Pegmatite belt, which is known for its rich deposits of Lithium, Tantalum, Caesium and Beryllium.
- ❖ This is our first foray into Lithium and Associated Minerals.
- ❖ This strategic move aligns with India's goals to secure a steady supply of critical minerals essential for advancing green energy and other Hi-Tech Initiatives.
- ❖ Recently shipped 150t of high grade Lepidolite Ore.





- ❖ Deccan will setup a 100tpd Flotation Plant to produce high grade Lithium & Tantalum Concentrate.
- ❖ Bulk samples are being collected for beneficiation and mineralogical studies at SGS Laboratories, SA.
- ❖ Detailed exploration activities are planned to enhance the resource to targeted 3M tons.
- ❖ Further tenement acquisitions are being considered.
- ❖ Scaling up of the trading operations to 1000t per month.
- ❖ Deccan owns 51% and will get to 70% upon setting up the flotation plant.
- ❖ An investment of USD 2M is contemplated during the next year.





- ❖ Deccan plans to carry out detailed exploration for the next 2 years.
- ❖ Target to prove a resource of 3 Million Tonne @ 1% Li<sub>2</sub>O.
- ❖ Enhance the processing capacity to 1000 tpd with an additional capital of USD 10M.
- ❖ Aims to produce about 72,000 Lithium concentrate per annum with additional credits of Tantalum, Cesium and Beryllium.
- ❖ NPV @ 12% discount is - 62 - 68M USD.





# DECCAN GOLD MOZAMBIQUE – Lithium Project



*Stock piles of Lithium ore*



*Stock piles of Lithium ore*



*Stock piles of Lithium ore*

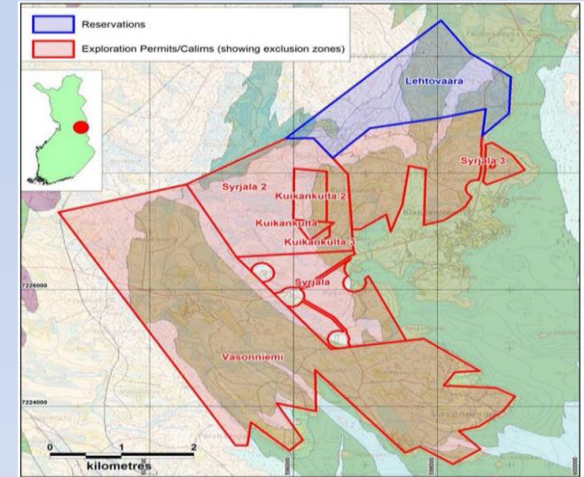


*Steeply dipping pegmatite*



# SYRJALA-KALEVALA GOLD PROJECT, FINLAND

- ❖ The Syrjala Gold project of Kalevala Gold Oy is located within the Southern part of the Suomussalmi Greenstone Belt, in Eastern Finland.
- ❖ Multiple Shear zones carry Gold Mineralization.
- ❖ Kalevala Gold Oy has 4 applications including a Mining Lease.
- ❖ Recently acquired 2 more licenses.
- ❖ Deccan initially acquired 32% of Kalevala and has rights to go up to 51%.
- ❖ Currently carrying out detailed sampling in the license areas.
- ❖ Mining lease application is being pursued with an aim to start small scale mining operations in 2025 with a toll treatment in the nearby plant.







# SYRJALA-KALEVALA GOLD PROJECT, FINLAND

❖ The four known in-situ gold prospects comprise as below:

- Kuikka(Kuikankulta)
- Syrjälä North (Syrjälä)
- Syrjälä South (Syrjälä)
- Vasonniemi.

❖ Significant drill intersection in Kuikka Mining Lease Block.

❖ Multiple High grade quartz veins with wide alteration zones have been identified.

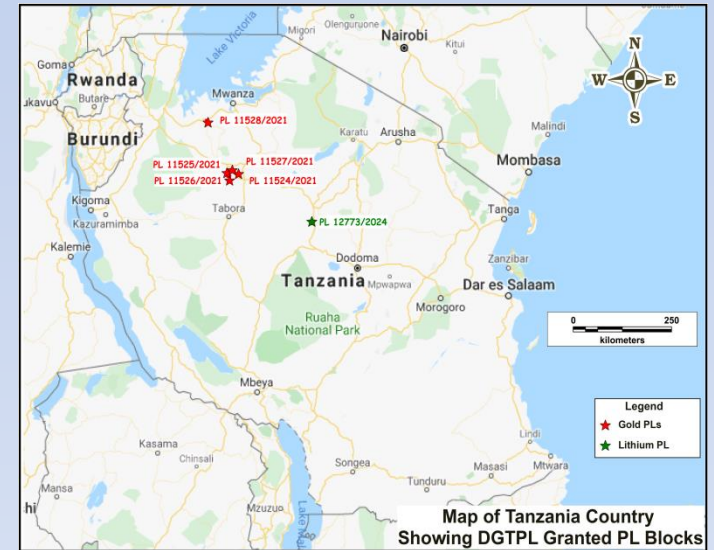
Hole ID	From	To	Length (m)	Gold Content (g/t)GFAAS
R361	15	15.7	0.7	183
	23.5	31.2	7.7	23.2
	15	31.2	16.2	18.97
R362	36.4	37.2	0.8	38.6
	47.2	48.2	1	1.03
	36.4	48.2	11.8	2.8
R363	4	11.7	7.7	5.3
R364	33.1	34.1	1	1.3
	45.1	46.1	1	1.57
R366	42	43	1	25.6
	54	55	1	4.75
R367	62.9	63.9	1	14.1
	69.9	70.9	1	2.08
	62.9	70.9	8	2.1
R368	36.7	37.7	1	33.1
	55.7	56.7	1	14.7
	19.5	21.5	2	4.38
R371	40.5	41.5	1	54.3
	36.6	37.6	1	1.61
	42.7	44	1.3	20.72
	63.8	64.8	1	3.42
	36.6	44	7.4	4
R373	16.4	17.25	0.85	17.07
R374	46.2	47.2	1	3.24
R376	31.3	34.3	3	11.42
	48.3	50.7	2.4	1.21
R378	10.8	11.4	0.6	36.97
R379	49.3	51.3	2	26.21
R380	24.7	27.5	2.8	4.67
R381	44.9	45.9	1	2.67
R384	93.5	93.7	0.2	29.8
	98.7	101.25	2.55	3.03
	93.5	101.25	7.75	1.84





# DGML (DGTPL) PROJECTS, TANZANIA

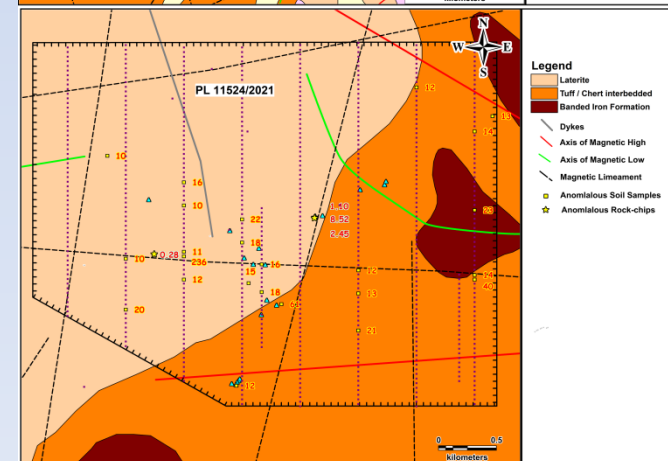
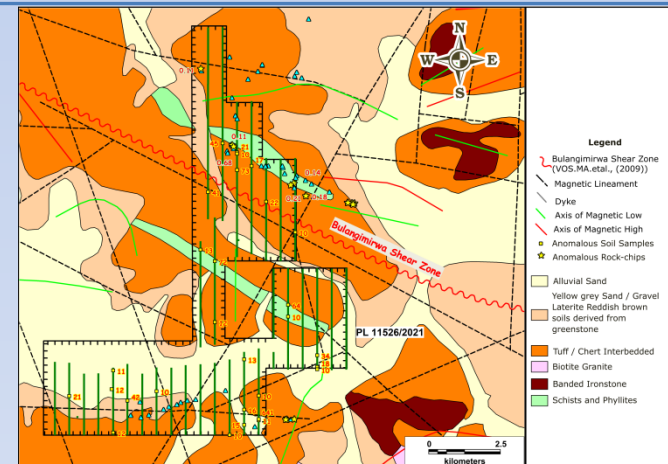
- ❖ Deccan holds licenses in Tanzania through its fully owned subsidiary DGTPL.
- ❖ Total 6 PL blocks located in Lake Victoria Gold Fields out of which 5 for Gold and 1 for Lithium.
- ❖ 4 PL's for Gold in Nzega area, 1 PL for Gold in Geita area and 1 PL for Lithium in Singida area.
- ❖ DGTPL carried out extensive detailed geological mapping and geochemical sampling and found good targets with reasonable anomalies for further detailed exploration.
- ❖ Future activities will include Drone Based Geophysical Surveys and Trenching for drill target generation.





# DGML (DGTPL) GOLD PROJECTS, TANZANIA

- ❖ High grade quartz veins, up to a maximum of **8.52 g/t Gold grade** are discovered in the PL block 11524 in the Nzega - Tabora Greenstone belt.
- ❖ **PL 11526/2021**: 53 geochemical samples were collected out of which 5 reported more than 0.1 g/t with the highest being **0.68 g/t**. All the anomalous sample locations are following the major regional structures.
- ❖ **PL 11524/2021**: Out of 19 samples collected, 3 samples from the two in-situ quartz veins have been analysed and reported **0.28g/t, 2.45 g/t and 8.52 g/t** respectively. These quartz veins are along the major regional structures.





# DGML (DGTPL) LITHIUM PROJECT, TANZANIA

- ❖ As part of DGMLs strategy to diversify into Critical Minerals, the company has identified and been granted a Prospecting License (PL) over an area of 100.49 sq.km.
- ❖ This PL is surrounded by Lithium PL Blocks held by other companies.
- ❖ Multiple pegmatite veins have been observed in our PL block and these pegmatite veins might represent good potential for lithium.
- ❖ Detailed geological mapping and surface geochemical sampling activities are in progress.

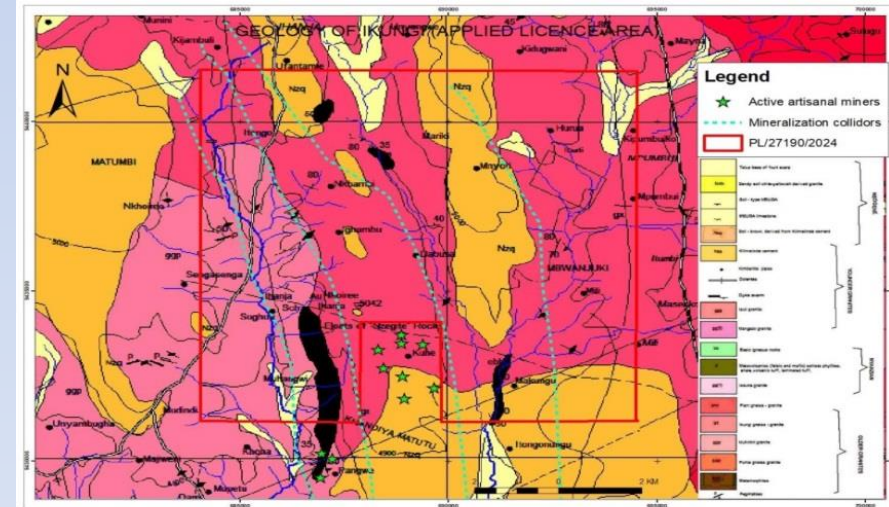
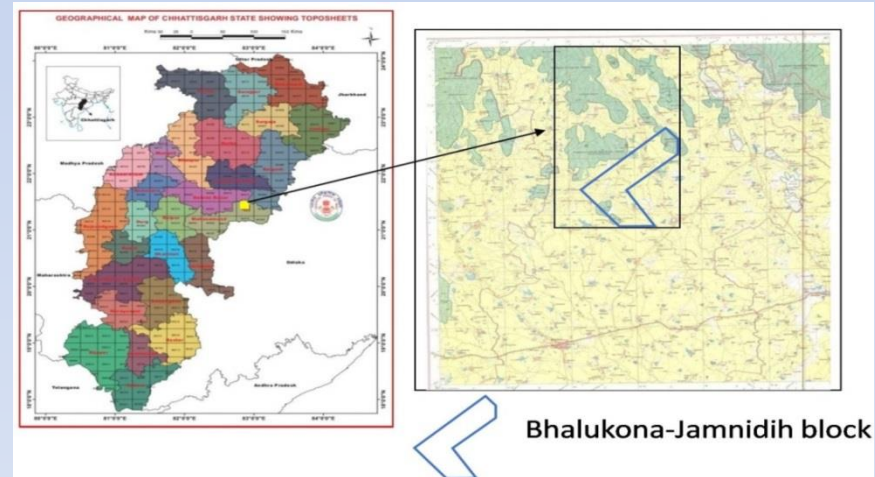


Figure 9: The regional geology of PL/27190/2024 licence 100.49 sq km



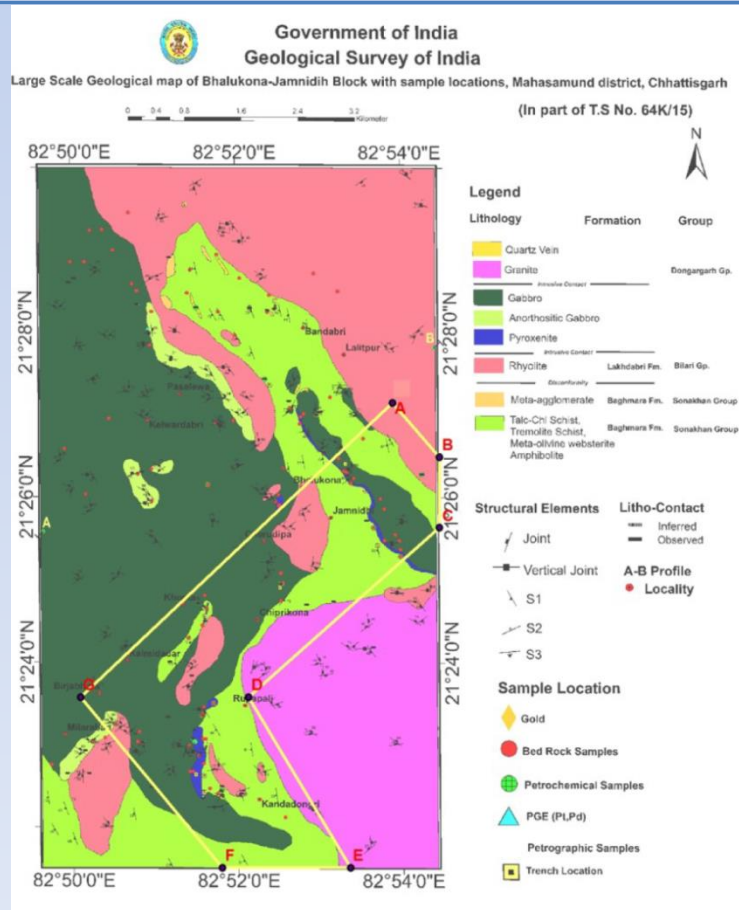
- ❖ Diversification into battery / multimetal deposit exploration and mining.
- ❖ Bhalukona-Jamnidih Ni, Cr and Associated PGE Block for Composite License which covers an area of 30 sq.km.
- ❖ The Block is situated in the state of Chhattisgarh, India.
- ❖ LOI obtained and waiting for final execution.





# BHALUKONA-JAMNIDIH Ni, Cr & PGE PROJECT, INDIA

- ❖ Block is considered to have very high potential for Nickel, Chromium and Associated PGE.
- ❖ Highly altered Pyroxenite body of nearly 400m in strike length and 50m in width has yielded high Pd (1174ppb), Pt (241ppb) and Ni (0.16%) values.
- ❖ Detailed prospecting and geophysical work planned.





# DECCAN GOLD FZCO, DUBAI CONSULTANCY WORK

**Main work: Mineral Exploration Programs , Remote Sensing and GIS Studies**

- ❖ Geological and structural mapping.
- ❖ Geochemical sampling.
- ❖ Geophysical surveys (Drone based Magnetic, Lidar, Aerial photography), Resistivity surveys.
- ❖ Mine planning and development.
- ❖ Mineral processing, beneficiation and plant design including construction.

**Minerals:** Gold, Manganese, Copper, Titanium, Graphite, Tantalum, Lithium.



LiDAR Zenmuse L2



DJI Matrice RTK 350



- ❖ Established to gain access to potential projects for acquisition.
- ❖ Enhance technical capabilities of the team.
- ❖ Generate revenues to sustain the team.
- ❖ For investments into overseas projects, particularly in CIS, Africa and South America.
- ❖ Already acquired Lithium project in Mozambique.

## Revenue:

2024: 53,977 USD  
Projected 2025: 250,000 USD

## At present working in the following countries

- Zambia
- Malawi
- Tanzania
- Mozambique
- Kyrgyzstan
- Somaliland
- Ivory coast
- Libya







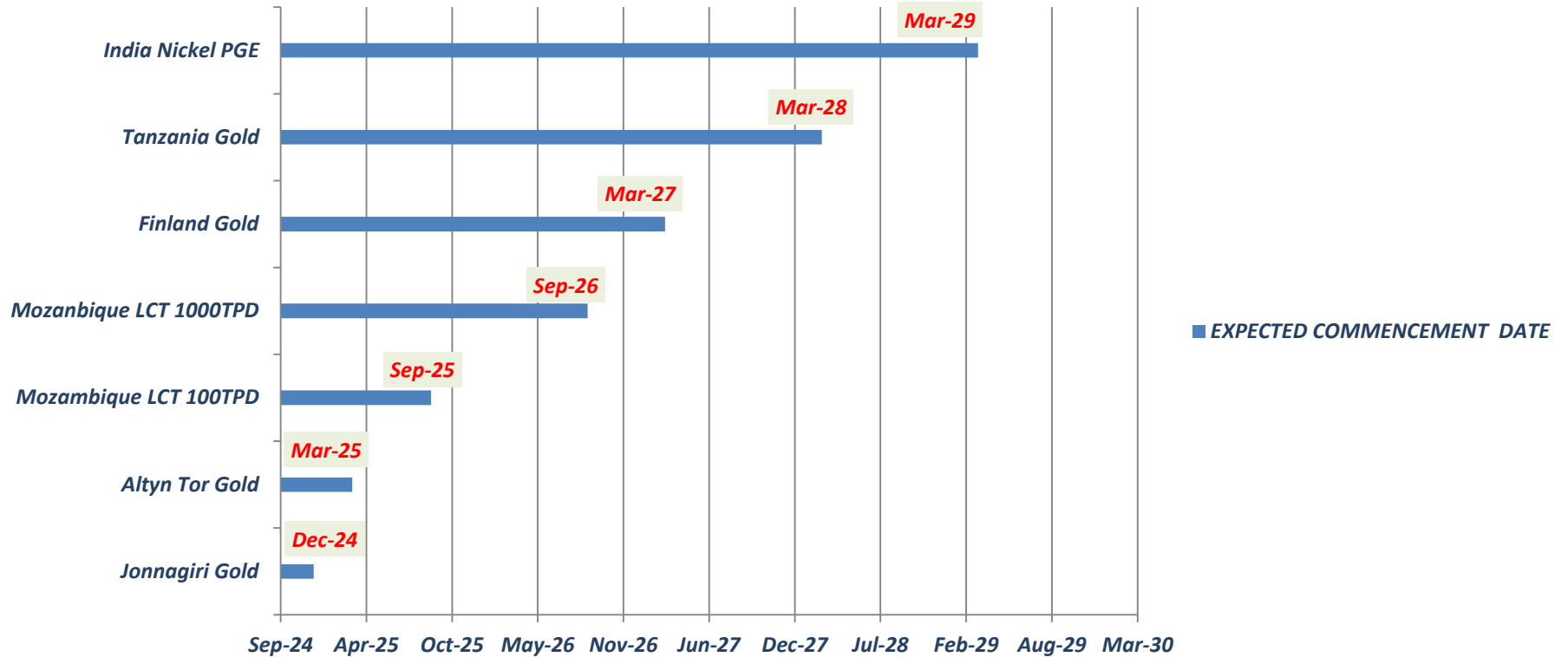
# UPDATE ON – GANAJUR & HUTTI PROJECTS, INDIA

- ❖ As shareholders are aware, Company has approached the Courts to regain its rights over the Ganajur Gold Project.
- ❖ Company had impleaded itself in Indocil's case which is presently pending before the Supreme Court – listing for October 15, 2024 (tentatively) as per information on Supreme Court website.
- ❖ Indocil Judgment was delivered in May, 2022 in which the Karnataka High Court ordered execution of a Mining Lease in favour of the Company and the Government had gone on appeal against the Judgment before the Supreme Court.
- ❖ Our Writ Petitions on Ganajur ML and Hutti Block PLs are pending before the Karnataka High Court which has adjourned these Petitions pending Judgment in the Indocil matter by the Supreme Court. Until such time, the Karnataka High Court also directed that status quo needs to be maintained over these Blocks.
- ❖ Since the facts of Incodil were substantially similar, the Company had impleaded itself in the Indocil Case We are closely following up the developments of the Case in consultation with our Legal Counsel and will update shareholders as and when events unfold.
- ❖ Having said this, it may be noted that the Company had been articulating its opinion on the urgent need to open new gold mines and augment gold production in the country and a favourable policy regime, particularly for gold and critical minerals.





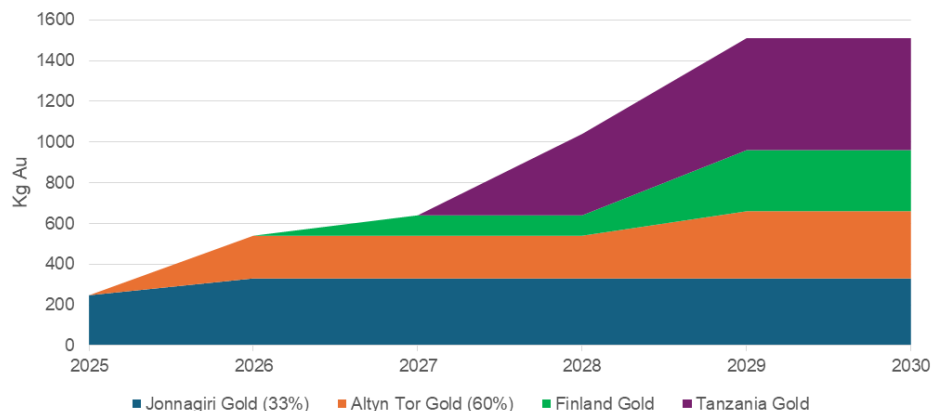
## EXPECTED PROJECT TIMELINES



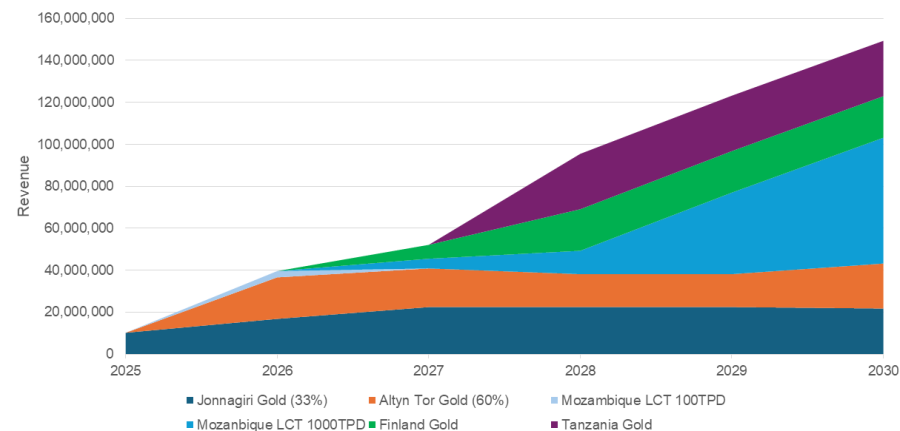


# DGML PROJECTIONS – PRODUCTION & REVENUE

Cumulative Gold Production (kg)



Cumulative Projected Revenue



- ❖ In addition to gold, Deccan aims to produce Lithium & Associated Minerals and Nickel-Copper-PGE Concentrates.
- ❖ Gold Production could significantly increase If Ganajur & Hutti Licenses are granted.





## DECCAN IN 2025 AND BEYOND

- ❖ 3 Operating Mines - 2 Gold and 1 Lithium in 2025.
- ❖ Becomes Junior to Mid-Tier Producer over the next 5 years.
- ❖ Prove Additional Gold and Critical Mineral Resources in Finland, Tanzania and Bhalukona (India).
- ❖ Target to acquire 'High Value' and 'near to production' assets in Africa, CIS and South America.
- ❖ Raise capital through appropriate mechanisms e.g., FPO, off-take arrangements for development / acquisitions.
- ❖ Create long-term value to the shareholders.
- ❖ Making Deccan into Community Focused, Sustainable, Green mining company.





**THANK YOU**