



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfl Delhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

Ref No.: MFL/26/2024-25

22nd August, 2024

BSE Limited

Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500206

Dear Sir/Madam,

Sub: Disclosure of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 44(3), other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 read with Rules and Regulations made thereunder and other applicable provisions of the Companies Act, 2013, we hereby submit the following documents regarding the 33rd Annual General Meeting (AGM) of the members of Margo Finance Limited ("the Company"), which was held on Wednesday, 21st August, 2024 at 12:00 Noon (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

- A) Disclosure pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- B) Consolidated Report of Ms. Ashu Gupta, Proprietor of M/s. Ashu Gupta & Co., Practicing Company Secretaries (Membership No.: F4123 CP No: 6646) (Scrutinizer) dated 21st August, 2024 on remote e-voting and e-voting at the AGM.

All the resolution included in the notice of 33rd AGM of the Company were passed with requisite majority.

This is for your information and record.

Thanking you.

Yours faithfully,

For **Margo Finance Limited**

Krishna Makwana
Company Secretary

Encl: A/a



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Margo Finance Limited – 33rd Annual General Meeting - Voting Results Disclosure as per Regulation 44 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015	
Date of AGM	21 st August, 2024
Total number of shareholders on record date (as on 14 th August, 2024)	8,752
Number of shareholders present in the meeting either in person or through proxy:	NA
Promoter and Promoter group	
Public	
Number of shareholders attended the meeting through Video Conferencing:	40
Promoter and Promoter group	13
Public	27

Resolution (1)

Resolution required: (Ordinary / Special)				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2024, together with the Reports of the Board of Directors and the Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		2440631	100.0000	2440631	0	100.0000	0.0000	
	Poll	2440631	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		2440631	2440631	100.0000	2440631	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	100	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1078	0.0506	1052	26	97.5881	2.4119	
	Poll	2129269	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		2129269	1078	0.0506	1052	26	97.5881	2.4119
Total			4570000	2441709	53.4291	2441683	26	99.9989	0.0011
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Anil Kumar Jain (DIN: 00086106), who retires by rotation and being eligible, offers himself for the re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2440631	2440631	100.0000	2440631	0	100.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2129269	1078	0.0506	1052	26	97.5881	2.4119
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2129269	1078	0.0506	1052	26	97.5881
Total		4570000	2441709	53.4291	2441683	26	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (3)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Govind Prasad Agrawal (DIN: 00008429), as a Non-Executive Non-Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		2440631	100.0000	2440631	0	100.0000	0.0000
	Poll	2440631	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	100	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1078	0.0506	1052	26	97.5881	2.4119
	Poll	2129269	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	2129269	1078	0.0506	1052	26	97.5881	2.4119
Total		4570000	2441709	53.4291	2441683	26	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

Resolution (4)

Resolution required: (Ordinary / Special)				Special					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Description of resolution considered				Re-appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as a Whole Time Director designated as “Whole Time Director- Finance & CFO” of the Company for a further period of one (1) year from 30th April, 2024 to 29th April, 2025.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		2440631	100.0000	2440631	0	100.0000	0.0000	
	Poll	2440631	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		2440631	2440631	100.0000	2440631	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0	
	Poll	100	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		100	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		1078	0.0506	1052	26	97.5881	2.4119	
	Poll	2129269	0	0.0000	0	0	0	0	
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total		2129269	1078	0.0506	1052	26	97.5881	2.4119
Total			4570000	2441709	53.4291	2441683	26	99.9989	0.0011
Whether resolution is Pass or Not.							Yes		
Disclosure of notes on resolution							Add Notes		

Resolution (5)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Ambarish Sodha (DIN: 00489489) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2440631	2440631	100.0000	2440631	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2440631	2440631	100.0000	2440631	0	100.0000
Public- Institutions	E-Voting	100	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		100	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2129269	1078	0.0506	1052	26	97.5881	2.4119
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2129269	1078	0.0506	1052	26	97.5881
Total		4570000	2441709	53.4291	2441683	26	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<div style="background-color: #800000; color: white; padding: 2px 5px; display: inline-block;">Add Notes</div>	



Consolidated Scrutinizer(s) Report

[Pursuant to Regulation 44 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as amended till date read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman,

Margo Finance Limited

Regd. Office: Office No. 3, Plot No. 266, Village Alte,
Kumbhoj Road, Taluka Hatkanangale,
Dist. Kolhapur, Maharashtra-416109

Corp. Office: 2nd Floor, 15/76,
Old Rajinder Nagar Delhi-110060

SUB: Consolidated Scrutinizer's Report on remote e-voting and e-voting conducted during the 33rd Annual General Meeting of the Company held on Wednesday, 21st August, 2024 at 12:00 Noon (IST), through video conferencing (VC) or other audio-visual means (OAVM).

Dear Sir,

Your Company has provided a facility to the shareholders to exercise their votes, on the resolutions as set out in the notice dated 29th May 2024 of the Annual General Meeting (AGM), by Remote e-voting and e-voting conducted during the 33rd AGM held on Wednesday, 21st August, 2024, pursuant to section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended till date.

I, Ashu Gupta, proprietor of M/s Ashu Gupta & Co., Practicing Company Secretary has been appointed as the scrutinizer by the Board of Directors of Margo Finance Limited ("the Company") pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Companies (Management and Administration) Rules, 2014 as amended till date, for the purpose of scrutinizing the process of voting through electronic means ("e-voting") at the said Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice dated 29th May, 2024 convening the Annual General Meeting of the Company held on 21st August, 2024.

The notice dated 29th May, 2024, as confirmed by the Company, was sent to those Members whose email addresses were registered with the Company/ Depositories, in compliance with




the Ministry of Corporate Affairs ("MCA") circular no. 09/2023 dated 25th September, 2023 read together with circular nos. 20/2020, 21/2021, 02/2022 and 10/2022 dated 5th May, 2020, 14th December, 2021, 5th May, 2022 and 28th December, 2022 respectively (collectively referred to as "MCA Circulars") and SEBI Circulars. The AGM was convened through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) without the physical presence of the shareholders at common venue in terms of above stated MCA Circulars and SEBI Circulars.


The management of the Company is responsible to ensure compliance with the provisions of the Companies Act, 2013 and rules made there-under relating to voting through electronic means on the resolutions proposed in the notice of the Annual General Meeting.

My responsibility as scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast 'in favour' or 'against' if any, to the Chairman or his authorized representative, on the resolutions based on the votes casted and reports generated from the electronic voting system, provided by the National Securities Depository Limited ("NSDL"), the authorized agency engaged by the Company to provide facility of Remote e-voting and e-voting during the AGM.

In this regard, I submit my consolidated report as under:

1. The public advertisement with respect to dispatch of Notice of AGM and conducting of Remote e-voting and e-voting during the Annual General Meeting (AGM) was published on 31st July, 2024 in English newspaper 'Times of India' and in Marathi newspaper 'Pudhari'.
2. The shareholders of the Company holding shares on the "cut-off date" i.e. Wednesday, 14th August, 2024, were entitled to vote on the resolution(s) proposed as set out in the notice of the Annual General Meeting by remote e-voting.
3. The remote e-voting period remained open from Sunday, 18th August, 2024 at 09:00 A.M. (IST) and ends on Tuesday, 20th August, 2024 at 05:00 P.M (IST) and thereafter, the members who did not exercise their voting rights through remote e-voting and present at the AGM through VC / OAVM, were entitled to vote at the Annual General Meeting by electronics means.
4. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting, provided by NSDL, was unblocked by me on 21st August, 2024 around 01:21 PM and the same was witnessed by two witnesses, Mr. Roshan Kumar Ojha S/o Shri Vijay Shankar Ojha and Mr. Manoj Kumar S/o Mr. Bhagat Ram, who are not in the employment of the Company. They have signed below in confirmation of the same:


Roshan Kumar Ojha


Manoj Kumar



Thereafter, the details containing, inter-alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolution that was put to vote through Remote e-voting, were generated from the e-voting website of NDSL and consolidated with the e-voting cast at the AGM.

It is observed that -

40 (Forty) members attended the AGM through VC and Other Audio-Visual Means;

43 (Forty Three) members had casted vote through remote e-voting;

No members casted vote through e-voting at the AGM

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting conducted during the 33rd Annual General Meeting of the Company, based on the reports generated from e-voting platform of NSDL, scrutinized on test check basis and relied upon by me as under:

ORDINARY BUSINESS

Resolution No. 1: Ordinary Resolution

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended 31st March, 2024, together with the reports of the Board of Directors and the Auditors thereon;

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	39	2441683	0	2441683	100
Votes Against	4	26	0	26	0
Total	43	2441709	0	2441709	100

Resolution No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Anil Kumar Jain (DIN: 00086106), who retires by rotation and being eligible, offers himself for re-appointment;

Details of Votes in favour and against the resolution:



Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	39	2441683	0	2441683	100
Votes Against	4	26	0	26	0
Total	43	2441709	0	2441709	100

SPECIAL BUSINESS

Resolution No. 3: Ordinary Resolution

Appointment of Mr. Govind Prasad Agarwal (DIN: 00008429) as Non-Executive Non-Independent Director of the Company;

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	39	2441683	0	2441683	100
Votes Against	4	26	0	26	0
Total	43	2441709	0	2441709	100

Resolution No. 4: Special Resolution

Re-Appointment of Mr. Shri Dass Maheshwari (DIN: 00181615) as a Whole Time Director designated as "Whole Time Director- Finance & CFO" of the Company for a further period of 1 (one) year from 30th April, 2024 to 29th April 2025.

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	39	2441683	0	2441683	100
Votes Against	4	26	0	26	0
Total	43	2441709	0	2441709	100



Resolution No. 5: Special Resolution

Re-Appointment of Mr. Ambarish Sodha (DIN: 00489489) as an Independent Director of the Company.

Details of Votes in favour and against the resolution:

Particulars	Number of members who cast their vote	Number of Votes cast in			% of total number of valid votes cast
		Remote e-voting	E-voting at AGM	Total	
Votes in Favour	39	2441683	0	2441683	100
Votes Against	4	26	0	26	0
Total	43	2441709	0	2441709	100

Based on the aforesaid results, I report that all the Resolution(s) set out in the notice of 33rd Annual General Meeting held on 21st August, 2024 stands "passed" under Remote E-voting and voting conducted during the AGM through E-voting with requisite majority.

I hereby confirm that the electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Chairman, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

The Company may accordingly declare the results of voting as required.




Ashu Gupta
Ashu Gupta & Co.
Practicing Company Secretary
FCS No.: 4123 CP No.: 6646
UDIN: F004123F001013703

Place: New Delhi
Date: 21/08/2024



Countersigned by:
For Margo Finance Limited


Chairman/Company Secretary