

August 9, 2024

The Manager  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street Mumbai - 400 001  
BSE Scrip Code: 523023

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol - SINCLAIR

The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata 700 001  
CSE Scrip Code: 029074

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

Pursuant to Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the Board of Directors of the Company, at its meeting held today has *inter alia*:

- I. Considered and approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2024, and the same is enclosed;
- II. Noted the Limited Review Report in respect of the above-mentioned financial results, issued by M/s. BSR & Co. LLP, Chartered Accountants, Statutory Auditors, which is also enclosed.
- III. Approved the acquisition of two new properties in Rajasthan on lease - Sinclairs Palace Retreat Udaipur and Sinclairs Udaipur.

The meeting of the Board of Directors commenced at 11.00 A.M. and concluded at 11.40 A.M.

The above Unaudited Financial Results along with Auditor's Limited Review Report thereon are being made available on the website of the Company at [www.sinclairsindia.com](http://www.sinclairsindia.com).

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Sinclairs Hotels Limited

Ananna Sarkar  
Company Secretary  
M No.: A36737

Encl: as above

**Sinclairs Hotels Limited**

Regd. Office: 147, Block G, New Alipore, Kolkata 700053, t:9007540731  
e: [cs@sinclairshotels.com](mailto:cs@sinclairshotels.com), CIN: L55101WB1971PLC028152  
A MSME Enterprise : Registration No. UDYAM-WB-10-0004205



**SINCLAIRS**  
HOTELS and RESORTS

**Statement of Profit and Loss for the quarter ended 30th June 2024**

(₹ in lakh)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Unaudited*	Unaudited	Audited
<b>1) INCOME</b>					
a) Revenue from operations	1,654.50	1,482.43	1,846.37	5,587.54	
b) Other income	288.65	203.77	336.66	925.05	
<b>Total Income</b>	<b>1,943.15</b>	<b>1,686.20</b>	<b>2,183.03</b>	<b>6,512.59</b>	
<b>2) EXPENSES:</b>					
a) Cost of material consumed	208.74	217.69	208.90	759.33	
b) Employee benefits expense	312.61	301.69	295.15	1,176.47	
c) Finance costs * *	25.17	25.25	26.90	104.62	
d) Depreciation and amortization expenses	102.98	106.80	132.83	487.00	
e) Other expenses	389.57	394.99	391.91	1,442.63	
<b>Total Expenses</b>	<b>1,039.07</b>	<b>1,046.42</b>	<b>1,055.69</b>	<b>3,970.05</b>	
3) Profit before tax	904.08	639.78	1,127.34	2,542.54	
4) Tax expense:					
a) Current tax	175.64	125.60	217.64	531.84	
b) Deferred tax	43.63	(18.02)	62.07	(43.49)	
<b>Tax expense</b>	<b>219.27</b>	<b>107.58</b>	<b>279.71</b>	<b>488.35</b>	
5) Profit for the year period/year	684.81	532.20	847.63	2,054.19	
6) Other comprehensive income/ (loss)					
Items that will not be reclassified subsequently to profit or loss					
a) Remeasurments of defined benefit liability (asset)	(0.53)	2.54	(1.55)	(2.12)	
b) Income tax relating to above	0.13	(0.64)	0.39	0.53	
Other comprehensive income/(loss) for the period/year, net of tax	(0.40)	1.90	(1.16)	(1.59)	
7) Total comprehensive income for the period/year	684.41	534.10	846.47	2,052.60	
8) Paid-up equity share capital (face value ₹ 2/-)	1,025.20	1,025.20	1,025.20	1,025.20	
9) Other Equity (excluding Revaluation Reserve)				9,356.44	
10) Earnings per share (₹ 2/-)					
(not annualised for quarters)					
- Basic earning per share (₹)	1.34	1.04	1.56	3.88	
- Diluted earning per share (₹)	1.34	1.03	1.56	3.87	

**NOTES:**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th August 2024. The Statutory Auditors have carried out limited review of the financial results for the quarter ended 30th June 2024.
- The Company has no reportable segments other than hotels as per Ind AS.
- \* The figures for the three month ended 31st March 2024 are the balancing figures between audited figures in respect of full financial year ended 31st March 2024 and the year to date published figures up to the nine months ended 31st December 2023.
- \*\* Interest on lease liability as per Ind AS 116.

By order of the Board



**Navin Suchanti**  
Chairman  
DIN: 00273663

Kolkata  
Date : 9th August 2024

**Sinclairs Hotels Limited**

CIN: L55101WB1971PLC028152

Registered Office : 147, Block G, New Alipore, Kolkata 700 053  
t:9007540731, e: cs@sinclairshotels.com, www.sinclairsindia.com

**Limited Review Report on unaudited financial results of Sinclairs Hotels Limited for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****To the Board of Directors of Sinclairs Hotels Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Sinclairs Hotels Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it



B S R & Co. LLP

**Limited Review Report (Continued)**  
**Sinclairs Hotels Limited**

contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.: 101248WW-100022



Kolkata  
09 August 2024

  
**Jayanta Mukhopadhyay**

Partner

Membership No.: 055757

UDIN:24055757BKEYLX1549