



Date: 09-08-2024

To, BSE Ltd. Floor 25, P.J Towers Dalal Street , Mumbai-400001 SCRIP CODE: 530043	To, The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata-700001 SCRIP CODE: 10011078
---	---

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 09<sup>th</sup> August, 2024**

This is to inform pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on today i.e. 09<sup>th</sup> August, 2024 at 03:00 p.m. and concluded at 04:38 p.m. has inter-alia considered and approved the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors, M/s SRB & Associates, Chartered Accountants, for the quarter ended 30<sup>th</sup> June, 2024, a copy of which is enclosed herewith.

Please acknowledge the receipt of this information and take on record the same.

Thanking You.

Yours' Faithfully,

**For ACKNIT INDUSTRIES LIMITED**

**RAVI KUMAR**

Digitally signed by RAVI KUMAR  
BAHL  
Date: 2024.08.09 16:54:47 +05'30'  
Adobe Acrobat Reader version:  
2024.001.20615

**BAHL**

**Ravi Kumar Bahl**

**Company Secretary & Compliance Officer**

**M.No.F1962**

**Encl. Unaudited Financial Results & Limited Review Report for the quarter ended 30<sup>th</sup> June, 2024**

**Registered & Corporate Office :**

**"Ecostation", Block-BP, Plot No. - 7, Sector V, 5th Floor, Suit No. - 504, Salt Lake, Kolkata – 700 091 (India)**

**Phone : 033-2367-5555 / +91-8420047801, Email: [calcutta@acknitindia.com](mailto:calcutta@acknitindia.com), Website : <https://www.acknitindia.com>**

**CIN – L01113WB1990PLC050020**

**Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter Ended June 30, 2024 of Acknit Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**Review Report to  
The Board of Directors of  
Acknit Industries Limited  
'Ecostation', Block-BP, Plot No.7,  
Sector V, 5<sup>th</sup> Floor, Suit No.504,  
Salt Lake, Kolkata - 700091**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **ACKNIT INDUSTRIES LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 09/08/2024  
Place: Kolkata**



**For SRB & Associates  
Chartered Accountants  
FRN-310009E**

**Ajit Verma  
Partner**

**M.No-061326**

**UDIN: 24061326BKCPJY6843**

ACKNIT INDUSTRIES LIMITED

Regd & Corp. Office : "Ecostation", Block- BP,Plot No.7,Sector V,Suit No -504 Salt Lake,Kolkata-700 091

CIN: L01113WB1990PLC050020, Ph:(033) 2367-5555, / +91 84200 47801

E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com

Unaudited Financial Results for the quarter ended 30th June, 2024



(₹ in lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
<b>1 Income</b>				
Revenue from Operations	5,722.71	6,844.59	4,984.82	22,065.73
Other Income	7.41	4.17	13.45	24.79
<b>Total Income</b>	<b>5,730.12</b>	<b>6,848.76</b>	<b>4,998.27</b>	<b>22,090.52</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	3,321.78	3,836.97	3,254.70	13,595.15
(b) Purchase of stock-in-trade	246.71	282.17	214.52	840.80
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(53.96)	176.23	(406.01)	(1,039.25)
(d) Employee benefits expense	188.27	184.33	178.08	758.65
(e) Finance Cost	69.70	61.13	59.46	238.44
(f) Depreciation and amortisation expense	88.88	78.91	82.12	329.34
(g) Other expenses				
- Processing charges	1,097.38	1,285.88	922.36	4,288.12
- Other	499.07	528.34	482.14	1,933.43
<b>Total expenses</b>	<b>5,457.83</b>	<b>6,433.96</b>	<b>4,787.37</b>	<b>20,944.68</b>
<b>3 Profit before tax (1-2)</b>	<b>272.29</b>	<b>414.80</b>	<b>210.90</b>	<b>1,145.84</b>
<b>4 Tax expense</b>				
- Current Tax	74.86	105.39	57.77	293.05
- Deferred Tax	(1.04)	1.93	(2.71)	(2.41)
<b>5 Net profit for the period (3-4)</b>	<b>198.47</b>	<b>307.48</b>	<b>155.84</b>	<b>855.20</b>
<b>6 Other Comprehensive Income net of tax</b>	-	31.50	-	31.50
<b>7 Total comprehensive income (5+6)</b>	<b>198.47</b>	<b>338.98</b>	<b>155.84</b>	<b>886.70</b>
<b>8 Paid up equity share capital</b> (Face value of Rs. 10/- each)	304.00	304.00	304.00	304.00
<b>9 Other Equity</b>				7,576.53
<b>10 Earnings per Share ( of Rs 10 / each) (not annualised)</b>				
(a) Basic	6.53	10.11	5.13	28.13
(b) Diluted	6.53	10.11	5.13	28.13



ACKNIT INDUSTRIES LIMITED

Regd & Corp. Office : "Ecostation", Block- BP, Plot No.7, Sector V, Suit No -504 Salt Lake, Kolkata-700 091

CIN: L01113WB1990PLC050020, Ph:(033) 2367-5555, / +91 84200 47801

E-mail: calcutta@acknitindia.com, Website: www.acknitindia.com



Segment wise Revenue, Results and Capital employed for the quarter ended 30th, June, 2024

Particulars	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
Hand Gloves	3,305.99	3,987.51	2,573.92	12,605.81
Garment	1,763.23	1,927.22	1,937.59	7,310.69
Power generation	12.02	4.38	14.76	43.11
Others & traded items	641.47	925.48	458.55	2,106.12
Total	5,722.71	6,844.59	4,984.82	22,065.73
Less : Inter segmental revenue	-	-	-	-
Net sales / income from operations	<b>5,722.71</b>	<b>6,844.59</b>	<b>4,984.82</b>	<b>22,065.73</b>
<b>Segment Results</b>				
Hand Gloves	289.89	480.22	233.81	1,349.70
Garment	79.37	51.00	115.98	377.66
Power generation	(0.56)	(7.77)	3.04	(5.88)
Others & traded items	73.09	67.39	16.92	77.70
Total	441.79	590.84	369.75	1,799.18
Add/(less) : Finance costs net	(68.92)	(62.11)	(48.43)	(223.46)
Unallocable expenditure net of unallocable income	(100.58)	(113.93)	(110.42)	(429.88)
<b>Total profit before tax</b>	<b>272.29</b>	<b>414.80</b>	<b>210.90</b>	<b>1,145.84</b>
<b>Segment Assets</b>				
Hand Gloves	8,204.07	8,001.03	7,309.98	8,001.03
Garment	5,350.37	5,404.61	4,473.17	5,404.61
Power generation	189.43	185.11	170.94	185.11
Others & traded items	1,339.59	1,391.31	1,216.26	1,391.31
Unallocated corporate assets	587.45	577.86	505.47	577.86
<b>Total</b>	<b>15,670.91</b>	<b>15,559.92</b>	<b>13,675.82</b>	<b>15,559.92</b>
<b>Segment Liabilities</b>				
Hand Gloves	3,737.99	3,690.45	3,220.20	3,690.45
Garment	3,056.37	3,133.19	2,637.85	3,133.19
Power generation	0.54	0.32	6.33	0.32
Others & traded items	411.39	496.94	350.72	496.94
Unallocated corporate liabilities	385.62	358.49	265.45	358.49
<b>Total</b>	<b>7,591.91</b>	<b>7,679.39</b>	<b>6,480.55</b>	<b>7,679.39</b>
<b>Capital employed</b>				
(Segment assets - segment liabilities)				
Hand Gloves	4,466.08	4,310.58	4,089.78	4,310.58
Garment	2,294.00	2,271.42	1,835.32	2,271.42
Power generation	188.89	184.79	164.61	184.79
Others & traded items	928.20	894.37	865.54	894.37
Unallocated corporate assets/(liabilities)	201.83	219.37	240.02	219.37
<b>Total</b>	<b>8,079.00</b>	<b>7,880.53</b>	<b>7,195.27</b>	<b>7,880.53</b>

**Notes to financial results :**

1.The Un-audited Financial Results and Segment Results were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 9th Aug, 2024. The company confirms that its Statutory Auditors M/s SRB & Associates issued unmodified opinion on the financial results.

2.Figure for the previous periods have been re-grouped & re-arranged so as to confirm to those of current period.

Date : 09/08/2024

Place : Kolkata



Deo Kishan Saraf

Whole-time director (DIN: 00128804)

