

Ref. No.: MUM/SEC/239-01/2025

January 15, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI);

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024 as an **Annexure 1**.

The above information will also be made available on the Company's website at www.icicilombard.com.

You are requested to kindly take the same on your records.

Thanking you.

Yours Sincerely,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

Annexure 1

Sr. No.	Particulars	Details	
a.	Name of the target entity, details in brief such as size, turnover etc.	Name: Max Healthcare Institute Limited Market Cap: ₹ 1014.91 billion (as on January 15, 2025)	Name: PI Industries Limited Market Cap: ₹ 524.55 billion (as on January 15, 2025)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Investment in target entity does not constitute a related party transaction. ICICI Lombard's promoter and promoter group entities may have investment and other business related transaction/arrangement with target entity at arm's length.	Investment in target entity does not constitute a related party transaction. ICICI Lombard's promoter and promoter group entities may have investment and other business related transaction/arrangement with target entity at arm's length.
c.	Industry to which the entity being acquired belongs	Hospitals	Agrochemicals
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the mainline of business of the listed entity)	The acquisition of shares is being made in the ordinary course of investment function of the Company.	The acquisition of shares is being made in the ordinary course of investment function of the Company.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None	None

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad(West),
Mumbai - 400064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar
Marg, Near Siddhi Vinayak Temple,
Prabhadevi, Mumbai - 400025

Toll free No.: 1800 2666
Alternate No.: +918655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

f.	Indicative time period for completion of the acquisition	Investment has been made in the target entity in multiple tranches over a period of time.	Investment has been made in the target entity in multiple tranches over a period of time.
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	The Investment Function of the Company invested in the target entity in multiple tranches over a period of time. On January 15, 2025, the Company had acquired shares of ₹ 0.21 billion.	The Investment Function of the Company invested in the target entity in multiple tranches over a period of time. On January 15, 2025, the Company had acquired shares of ₹ 0.03 billion.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	Post acquisition on January 15, 2025, the cumulative holding of the Company in target entity is 0.10%.	Post acquisition on January 15, 2025, the cumulative holding of the Company in target entity is 0.14%.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Max Healthcare Institute Limited (Max Healthcare or Max) is one of the largest hospital chain in India. It operates 22 healthcare facilities (17 hospitals and 5 medical centers) with a total capacity of ~5000 beds across the NCR Delhi, Haryana, Punjab, Uttarakhand, Uttar Pradesh and Maharashtra. The company focuses on providing tertiary and quaternary care services. The company was incorporated on June 18, 2001.	PI Industries Limited is a leading player in the agro-chemicals space having strong presence in both Domestic and International markets. It offers a wide range of products including insecticides, fungicides, herbicides, specialty products, plant nutrients, and other plant fertilizers. The company was incorporated on December 31, 1946.

ICICI Lombard General Insurance Company Limited

History of Turnover (Annual Report)		History of Turnover (Annual Report)	
Financial Year	Amount (₹ in billion)	Financial Year	Amount (₹ in billion)
2023-24	55.84	2023-24	78.74
2022-23	47.02	2022-23	66.51
2021-22	40.59	2021-22	54.01

Country of Presence/Registration: India

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