



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

18th January, 2025

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sirs/Madam,

**Sub: Integrated Filing (Financials) for the
quarter and nine months ended 31st December, 2024**

Further to our letter dated 17th January, 2025, pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024.

This is for your information and records.

Yours faithfully,

Gujarat Hotels Limited

Swati

Company Secretary & Compliance Officer

Encl: as above

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

To,
The Board of Directors
Gujarat Hotels Limited

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Gujarat Hotels Limited** ("the Company") for the quarter and nine months ended December 31, 2024 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829


Chhaya M. Dave

Partner

Membership No. 100434

UDIN: 25100434BMLKE06919

Place: Vadodara

Date: January 17, 2025





Gujarat Hotels Limited

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2024

(₹ in lakhs)

Particulars		3 months ended 31.12.2024	Corresponding 3 months ended 31.12.2023	Preceding 3 months ended 30.09.2024	9 months ended 31.12.2024	9 months ended 31.12.2023	Twelve Months ended 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
REVENUE FROM OPERATIONS	1	140.57	105.22	70.81	278.96	236.10	344.02
OTHER INCOME	2	80.84	66.08	83.96	242.29	207.79	289.19
TOTAL INCOME(1+2)	3	221.41	171.30	154.77	521.25	443.89	633.21
EXPENSES							
a) Employee benefits expense		4.79	4.30	4.04	12.58	14.55	18.35
b) Depreciation		1.19	1.18	1.18	3.54	3.53	4.69
c) Other expenses		7.24	5.65	7.65	21.33	18.17	24.90
TOTAL EXPENSES	4	13.22	11.13	12.87	37.45	36.25	47.94
PROFIT BEFORE TAX (3-4)	5	208.19	160.17	141.90	483.80	407.64	585.27
TAX EXPENSE	6	43.97	39.26	69.98	122.38	69.58	113.03
a) Current Tax		32.44	24.25	16.82	63.92	52.42	77.06
b) Deferred Tax		11.53	15.01	53.16	58.46	17.16	35.97
PROFIT FOR THE PERIOD (5-6)	7	164.22	120.91	71.92	361.42	338.06	472.24
OTHER COMPREHENSIVE INCOME	8	-	-	-	-	-	-
TOTAL COMPREHENSIVE INCOME (7+8)	9	164.22	120.91	71.92	361.42	338.06	472.24
PAID UP EQUITY SHARE CAPITAL (Equity shares of ₹10/- each)	10	378.75	378.75	378.75	378.75	378.75	378.75
RESERVES EXCLUDING REVALUATION RESERVES	11	-	-	-	-	-	4,034.77
EARNINGS PER SHARE (of ₹ 10/- each) (not annualised) :	12						
a) Basic (₹)		4.33	3.19	1.90	9.54	8.93	12.47
b) Diluted (₹)		4.33	3.19	1.90	9.54	8.93	12.47

Notes :

(1) The Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 17th January, 2025.

(2) The Company operates in one segment i.e. Hotellering and within one geographical segment i.e. India.

(3) This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(4) The Company does not have any exceptional item to report for the above periods.

Limited Review

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report forwarded to the Stock Exchange. This Report does not have any impact on the above 'Results and Notes' for the Quarter and Nine Months ended 31st December, 2024 which needs to be explained.

Registered Office:
WelcomHotel Vadodara, R.C.Dutt Road,
Alkapuri, Vadodara-390007



Date : 17th January, 2025

Place : Vadodara

For and on behalf of the Board

Abhishek Kanodia
Abhishek Kanodia
Chief Financial Officer
Vadodara

Anil Chadha
Anil Chadha
Chairman
Gurugram



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- B. Statement on deviation or variation for proceeds of Public issue, Rights issue, Preferential issue, Qualified Institutions Placement etc.:** Not-Applicable
- C. Outstanding default on loans and debt securities:** Not-Applicable
- D. Disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) :** Not-Applicable
- E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) :** Not-Applicable