



LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED

SEC/SE/2024-2025

November 08, 2024

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Security Id: LAKSELEC, Security Code: 504258.

Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions – Reg.

Pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions for the half year ended 30th September 2024.

Please take the same on record.

Thanking you,

For **Lakshmi Electrical Control Systems Limited**

S. Sathyanarayanan
Company Secretary

ADMN. OFFICE & WORKS : Arasur - 641 407, Coimbatore Dist,India.

Phone : +91 422 6616500, **Fax** : +91 422 6616555. **E-Mail** : contact@lecsindia.com

REGISTERED OFFICE : 504, Avinashi Road, Peelamedu Post, Coimbatore - 641 004

CIN No. : L31200TZ1981PLC001124, **Website** : www.lecsindia.com

GSTN : 33AAACL3737E1ZW



Lakshmi Electrical Control Systems Limited
Consolidated Related party transactions for the period from 1st April 2024 to 30th September 2024

Rs. in lakhs

| S No | Details of the party (listed Entity subsidiary) entering into the transaction | Details of the counterparty | | Type of related party transaction | Value of the related party transaction as approved by the audit committee * | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances, or investments | | | | | |
|------|---|--|---------------------|-----------------------------------|---|--|---|-----------------|---|------|--------|--|-------------------|--------|--------------------|---|------|
| | | | | | | | Opening balance | Closing Balance | Nature of indebtedness (loan/ issuance of Debt / any other etc.) | Cost | Tenure | Nature (loan/ Advance / inter corporate Deposit / investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) | |
| | | | | | | | | | | | | | | | | | |
| 1 | Lakshmi Electrical Control Systems Limited | Lakshmi Machine Works Limited** | Other Related Party | Purchase of Goods | 45000.00 | 597.51 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Sale of Goods | | 9879.94 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Accounts Payable | | 0.00 | 209.57 | 437.64 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Accounts receivable | | 0.00 | 5135.03 | 5183.62 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2 | Lakshmi Electrical Control Systems Limited | LMW Textile Machinery (SUZHOU) Co. Limited | Other Related Party | Sale of Goods | 1000.00 | 55.11 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Accounts receivable | | 0.00 | 1.08 | 28.38 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 3 | Lakshmi Electrical Control Systems Limited | Lakshmi Electrical Drives Private Limited | Other Related Party | Receiving of Services | 200.00 | 3.95 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Rendering of Services | | 6.96 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Accounts Payable | | 0.00 | 4.50 | 3.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Accounts Receivable | | 0.00 | 1.85 | 3.29 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 4 | Lakshmi Electrical Control Systems Limited | Lakshmi Ring Travellers (Coimbatore) Private Limited | Other Related Party | Sale of Goods | 500.00 | 15.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Receiving of Services | | 1.81 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Rendering of Services | | 0.77 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Accounts Payable | | 0.00 | 0.31 | 0.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Accounts Receivable | | 0.00 | 6.61 | 6.44 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 5 | Lakshmi Electrical Control Systems Limited | Lakshmi Precision Technologies Limited** | Other Related Party | Purchase of Goods | 10000.00 | 520.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Sale of Goods | | 4.54 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Receiving of Services | | 4.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Rendering of Services | | 2.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Accounts Payable | | 0.00 | 113.09 | 76.58 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | | | | Accounts Receivable | | 0.00 | 1.79 | 8.81 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 6 | Lakshmi Electrical Control Systems Limited | Starline Travels Private Limited | Other Related Party | Receiving of Services | 200.00 | 56.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | | Accounts Payable | | 0.00 | 11.93 | 4.70 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 7 | Lakshmi Electrical Control Systems Limited | Supreme Dairy Products India Private Limited | Other Related Party | Purchase of Goods | 100.00 | 10.52 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | | Receiving of Service | | 10.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | | Accounts Payable | | 0.00 | 0.91 | 0.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 8 | Lakshmi Electrical Control Systems Limited | Lakshmi Life Sciences Private Limited | Other Related Party | Sale of Goods | 800.00 | 0.97 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | | Rendering of Services | | 0.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| | | | | Accounts Receivable | | 0.00 | 2.32 | 2.41 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |



| | | | | | | | | | | | | | | | | |
|----|--|---|--|-----------------------|---------|--------|-------|-------|------|------|------|------|------|------|------|------|
| 9 | Lakshmi Electrical Control Systems Limited | Lakshmi Global FZE | Other Related Party | Sale of Goods | | 133.06 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Accounts Receivable | 2000.00 | 0.00 | 53.39 | 40.27 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 10 | Lakshmi Electrical Control Systems Limited | Eshaan Enterprises Private Limited | Other Related Party | Purchase of Goods | | 1.12 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Accounts Payable | 50.00 | 0.00 | 1.04 | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Lakshmi Electrical Control Systems Limited | Chakradhara Aerospace and Cargo Private Limited | Other Related Party | Receiving of Services | | 35.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Accounts payable | 400.00 | 0.00 | 4.29 | 6.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Lakshmi Electrical Control Systems Limited | Revantha Services Private Limited | Other Related Party | Purchase of Goods | | 1.03 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Receiving of Services | 240.00 | 38.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Accounts Payable | | 0.00 | 9.89 | 7.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13 | Lakshmi Electrical Control Systems Limited | Lakshmi Electrical Drives Corporate Service LLP | Other Related Party | Receiving of Services | | 246.86 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | Accounts Payable | 1200.00 | 0.00 | 48.14 | 48.95 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 14 | Lakshmi Electrical Control Systems Limited | Adwaitth Lakshmi Industries Private Limited | Other Related Party | Purchase of Goods | | 0.16 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 15 | Lakshmi Electrical Control Systems Limited | Nethra J.S.Kumar | Key Managerial Personnel of Entity or Parent | Remuneration to KMP | | 57.37 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 300.00 | | | | | | | | | | | |
| 16 | Lakshmi Electrical Control Systems Limited | A.Thiagarajan | Key Managerial Personnel of Entity or Parent | Remuneration to KMP | | 21.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 60.00 | | | | | | | | | | | |
| 17 | Lakshmi Electrical Control Systems Limited | S.Sathyananarayanan | Key Managerial Personnel of Entity or Parent | Remuneration to KMP | | 17.20 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 40.00 | | | | | | | | | | | |
| 18 | Lakshmi Electrical Control Systems Limited | Sanjay Jayavarthanavelu | Director | Sitting Fees Paid | | 0.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 3.00 | | | | | | | | | | | |
| 19 | Lakshmi Electrical Control Systems Limited | D.Senthilkumar | Director | Sitting Fees Paid | | 1.25 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 3.00 | | | | | | | | | | | |
| 20 | Lakshmi Electrical Control Systems Limited | Ramesh Rudrappan | Director | Sitting Fees Paid | | 1.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 4.00 | | | | | | | | | | | |
| 21 | Lakshmi Electrical Control Systems Limited | A.Palaniappan | Director | Sitting Fees Paid | | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 3.00 | | | | | | | | | | | |
| 22 | Lakshmi Electrical Control Systems Limited | Arun Selvaraj | Director | Sitting Fees Paid | | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 2.00 | | | | | | | | | | | |
| 23 | Lakshmi Electrical Control Systems Limited | N.R.Selvaraj | Director | Sitting Fees Paid | | 1.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 3.50 | | | | | | | | | | | |
| 24 | Lakshmi Electrical Control Systems Limited | Arjun Balu | Director | Sitting Fees Paid | | 0.75 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | 3.50 | | | | | | | | | | | |

*Value of the related party transaction as approved by the audit committee is for the Financial Year 2024-2025

** Approved by Board of Directors and Share Holders as applicable

For LAKSHMI ELECTRICAL CONTROL SYSTEMS LIMITED


A. THIAGARAJAN
CHIEF FINANCIAL OFFICER