

**ERP SOFT SYSTEMS LIMITED**  
**(CIN:L67120TN1994PLC029563)**

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To,

Date: 14.11.2024

**BSE Limited**  
P. J. Towers,  
Dalal Street,  
Mumbai – 400001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on 14.11.2024 under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

**Unit: ERP Soft Systems Limited (Scrip Code: 530909)**

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **ERP Soft Systems Limited** at its meeting held on Thursday, the 14<sup>th</sup> day of November, 2024 at 11.00 AM at the registered office of the company situated at 10A Trankquill Nest, Kamakoti Nagar, 3rd Main Road, Pallikaranai, Kancheepuram, Chennai-600100, Tamil Nadu, the following were considered and approved:

1. Un-audited Financial Results (standalone and consolidated) for the quarter ended 30.09.2024. (Enclosed as Annexure).
2. Limited Review Report (standalone and consolidated) for the quarter ended 30.09.2024. (Enclosed as Annexure).

The meeting concluded at 12:45 P.M.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours sincerely

**For ERP Soft Systems Limited**

KALLURUP Digitally signed by  
KALLURUPALLI  
ALLI PARVATHI  
PARVATHI Date: 2024.11.14  
12:49:53 +05'30'

**K. Parvathi Reddy**  
**Managing Director**  
**DIN: 00827258**



**Encl. as above**

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**Registered Office : 10A, Tranquill Nest, Kamakoti Nagar, 3<sup>rd</sup> main road,  
Pallikaranai - 600100, India Ph:+91 73388 55022  
Mail Id : [info@erpsoft.com](mailto:info@erpsoft.com). [www.erpsoft.com](http://www.erpsoft.com)**

ERP SOFT SYSTEMS LIMITED							
Registered Office:10A Traquil Nest, Kamakoti Nagar, 3rd Main road, Pallikaranai, Chennai 600100.							
CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com							
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024							
							[Rs. in lakhs]
Particulars		Consolidated					
		Quarterly ended			Half Year ended		Year ended
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-24 (Audited)
<b>I</b>	<b>Income</b>						
	a. Revenue From Operations	167.70	257.62	307.76	425.32	660.00	1,170.37
	b. Other Operating Income	0.11	(0.06)	0.09	0.05	(0.08)	0.22
<b>II</b>	<b>Other Income</b>						
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>167.81</b>	<b>257.56</b>	<b>307.85</b>	<b>425.37</b>	<b>659.92</b>	<b>1,170.59</b>
<b>IV</b>	<b>Expenses</b>						
	a. Employees Benefit Expenses	96.27	143.82	180.32	240.09	327.18	598.70
	b. Depreciation and Amortisation expense	0.94	0.94	0.90	1.88	1.80	3.78
	c. Other expenses	66.40	109.64	120.38	176.04	311.73	543.86
	<b>Total Expenses</b>	<b>163.61</b>	<b>254.40</b>	<b>301.60</b>	<b>418.01</b>	<b>640.71</b>	<b>1,146.34</b>
<b>V</b>	<b>Profit/ (Loss) before Exceptional item and tax (III-IV)</b>	<b>4.20</b>	<b>3.16</b>	<b>6.25</b>	<b>7.36</b>	<b>19.21</b>	<b>24.25</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>4.20</b>	<b>3.16</b>	<b>6.25</b>	<b>7.36</b>	<b>19.21</b>	<b>24.25</b>
<b>VIII</b>	<b>Tax Expense:</b>						
	a. Current tax	1.09	0.82	1.63	1.91	5.00	7.40
	b. Deferred tax charge/credit	-	-	-	-	-	0.54
<b>IX</b>	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>3.11</b>	<b>2.34</b>	<b>4.63</b>	<b>5.45</b>	<b>14.22</b>	<b>17.39</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Exchange difference - Foreign currency translation	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)</b>	<b>3.11</b>	<b>2.34</b>	<b>4.63</b>	<b>5.45</b>	<b>14.22</b>	<b>17.39</b>
<b>XI</b>	<b>Paid-up equity share capital</b>	396.00	396.00	396.00	396.00	396.00	396.00
	(Face value of the share- Rs. 10 each)						
<b>XII</b>	<b>Other Equity</b>						
<b>XIII</b>	<b>Earnings per share (of Rs. 10 each)</b>						
	a. Basic (in Rs)	0.08	0.06	0.12	0.14	0.36	0.44
	b. Diluted (in Rs)	0.08	0.06	0.12	0.14	0.36	0.44

**STATEMENT OF ASSETS & LIABILITES**

		Rs. in lakhs	
Consolidated Statement of Assets & Liabilities			
	Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant & Equipment	361.69	363.57
	(b) Capital Work in Progress	-	-
	(c) Financial Assets		
	(1) Investments	586.92	586.92
	(d) Deferred Tax Assets (net)	3.27	3.27
	(e) Other Non-current assets	-	-
	Sub-total - Non current assets	951.88	953.76
2	Current assets		
	(a) Financial Assets		
	(1) Investments	0.60	0.60
	(2) Trade receivables	1,213.20	1,159.50
	(3) Cash and cash equivalents	30.33	33.89
	(4) Loans	137.08	199.09
	(b) Other Current Assets	29.11	9.37
	Sub-total - Current assets	1,410.32	1,402.45
	<b>TOTAL - ASSETS</b>	<b>2,362.20</b>	<b>2,356.21</b>

<b>B</b>	<b>Equity &amp; Liabilities</b>		
1	Shareholders Funds		
	(a) Share Capital	396.00	396.00
	(b) Other Equity	1,367.21	1,357.48
	Sub-total - Shareholders' funds	1,763.21	1,753.48
2	Non-current liabilities		
	(a) Financial Liabilities		
	(a) Borrowings	186.67	188.41
	(b) Deferred tax liabilities (Net)	-	-
	Sub-total - Non-current liabilities	186.67	188.41
3	Current liabilities		
	(a) Trade Payables	90.08	105.08
	(b) Other Current Liabilities	305.53	294.09
	(d) Other Liabilities	16.71	15.15
	Sub-total - Current liabilities	412.32	414.32
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2,362.20</b>	<b>2,356.21</b>

**CONSOLIDATED UNAUDITED CASH FLOW STATEMENT**

(Rs in Lakhs)


Particulars	30.09.2024	31.03.2024
	Unaudited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/Loss Before Tax	7.36	24.25
<b>Non-Cash Adjustment to Profit Before Tax:</b>		
Depreciation and amortisation expenses	1.88	3.78
Excess provision written off		
Translation reserve	4.28	8.26
<b>Operating Profit before working capital Changes</b>		
Decrease/(increase) in Trade receivables and Other Current Assets	(73.44)	(181.53)
Decrease/(increase) Loans	62.01	(42.09)
Decrease/(increase) in Non Current Assets	-	(0.99)
Increase/(decrease)In Trade Payables	(15.00)	11.76
Increase/(decrease)In Borrowings and Other Current Liabilities	13.00	173.00
Increase/(decrease)In Current Provisions		
Cash generated from operations	0.09	(3.56)
Direct Taxes paid (net of refunds)	1.91	-
Net Cash flow from/(used in)operating activities	(1.82)	(3.56)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additions to Fixed Assets (including capital WIP) and	-	0.15
Decrease/(increase) in Investments	-	-
Increase/(Decrease) in other financial assets	-	2.00
Net Cash used in Investing activities	-	1.85
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(decrease) in Borrowings	(1.74)	(3.16)
Net Cash used in Financing activities	(1.74)	(3.16)
Net Increase in cash and cash equivalents during the period	(3.56)	(4.87)
Cash and cash equivalents at the beginning of the period	33.89	38.76
Cash and cash equivalents at the end of the period	30.33	33.89

**Notes:**

1	The above Unaudited consolidated Financial results include the financial results of ERP SOFT SYSTEMS LIMITED (the "company" or the "holding company") and the financial results of the subsidiary company Libertycom, LLC (U.S.A). The holding company and the subsidiary company constitute the "Group"
2	The above Unaudited Financial results of the group have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Thursday, 14th November, 2024'
3	This Unaudited Financial Results of the group have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) Prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
4	The group is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accordance with IND AS 108 " Operating Segments"

5	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
6	There are no exceptional/extraordinary items during the quarter ended September 30, 2024

**By Order of the Board**  
**For ERP Soft Systems Limited**



*Parvathi*  
**K.Parvathi**  
**Managing Director**

**Place:** Chennai  
**Date:** November 14, 2024

ERP SOFT SYSTEMS LIMITED							
Registered Office:10A Traquil Nest, Kamakoti Nagar, 3rd Main road, Pallikaranai, Chennai 600100.							
CIN: L67120TN1994PLC029563,Mail Id: info@erpsoft.com. Www.erpsoft.com							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024							
							[Rs. in lakhs]
Particulars	Standalone						Year ended 31-Mar-24 (Audited)
	Quarterly ended			Half Year ended			
	30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)		
<b>I</b>	<b>Income</b>						
	a. Revenue From Operations	30.93	44.46	61.94	75.39	122.90	212.62
	b. Other Operating Income	0.11	(0.06)	0.09	0.05	(0.08)	0.22
<b>II</b>	<b>Other Income</b>						
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>31.04</b>	<b>44.40</b>	<b>62.03</b>	<b>75.44</b>	<b>122.82</b>	<b>212.84</b>
<b>IV</b>	<b>Expenses</b>						
	a. Employees Benefit Expenses	6.48	6.15	5.55	12.63	11.10	22.95
	b. Depreciation and Amortisation expense	0.94	0.94	0.90	1.88	1.80	3.78
	c. Other expenses	21.28	35.68	52.38	56.96	97.83	172.52
	<b>Total Expenses</b>	<b>28.70</b>	<b>42.77</b>	<b>58.83</b>	<b>71.47</b>	<b>110.73</b>	<b>199.25</b>
<b>V</b>	<b>Profit/ (Loss) before Exceptional item and tax (III-IV)</b>	<b>2.34</b>	<b>1.63</b>	<b>3.20</b>	<b>3.97</b>	<b>12.09</b>	<b>13.59</b>
<b>VI</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit/ (Loss) before tax (V-VI)</b>	<b>2.34</b>	<b>1.63</b>	<b>3.20</b>	<b>3.97</b>	<b>12.09</b>	<b>13.59</b>
<b>VIII</b>	<b>Tax Expense:</b>						
	a. Current tax	0.61	0.42	0.83	1.03	3.14	4.73
	b. Deferred tax charge/credit	-	-	-	-	-	0.54
<b>IX</b>	<b>Profit/ (Loss) for the period (VII-VIII)</b>	<b>1.73</b>	<b>1.21</b>	<b>2.37</b>	<b>2.94</b>	<b>8.95</b>	<b>9.40</b>
<b>X</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period (comprising profit and other comprehensive income for the period) (IX+X)</b>	<b>1.73</b>	<b>1.21</b>	<b>2.37</b>	<b>2.94</b>	<b>8.95</b>	<b>9.40</b>
<b>XI</b>	<b>Paid-up equity share capital</b>	396.00	396.00	396.00	396.00	396.00	396.00
	(Face value of the share- Rs. 10 each)						
<b>XII</b>	<b>Other Equity</b>	-	-	-	-	-	-
<b>XIII</b>	<b>Earnings per share (of Rs. 10 each)</b>						
	a. Basic (in Rs)	0.04	0.03	0.06	0.07	0.23	0.24
	b. Diluted (in Rs)	0.04	0.03	0.06	0.07	0.23	0.24

STATEMENT OF ASSETS & LIABILITES AS ON 30.09.2024			
			Rs. in lakhs
	Particulars	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Property, Plant & Equipment	5.39	7.27
	(b) Financial Assets	-	-
	(1) Investments	608.44	608.44
	(c) Deferred Tax Assets (net)	3.27	3.27
	(d) Other Non-current assets	-	-
	Sub-total - Non current assets	617.10	618.98
2	Current assets		



Net Increase in cash and cash equivalents during the period	7.01	(0.66)
Cash and cash equivalents at the beginning of the period	0.29	0.95
Cash and cash equivalents at the end of the period	7.30	0.29

**Notes:**

1	The above Un Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company their meeting held on Thursday, 14th November, 2024
2	This Unaudited Financial Results have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules,2015 (Ind AS) Prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3	The Company is engaged in the business of Software support and Consulting Services and therefore has only one reportable segment in accoradance with IND AS 108 " Operating Segments"
4	Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
5	There are no exceptional items during the quarter ended September 30, 2024

**By Order of the Board  
For ERP Soft Systems Ltd**



*Parvathi*

**K.Parvathi  
Managing Director**

**Place: Chennai  
Date: 14.11.2024**

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF ERP SOFT SYSTEMS LIMITED FOR THE QUARTER ENDED ON SEPTEMBER 30, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND REQUIREMENTS) REGULATIONS, 2015.**

**TO THE BOARD OF DIRECTORS OF ERP SOFT SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of ERP SOFT SYSTEMS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as (the "Group"), and its share of the net profit after tax for the quarter ended SEPTEMBER 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended SEPTEMBER 30, 2024 as reported in these financial results have been approved by the parent's Board of Directors.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





**Vijayaraghavan &  
Associates**

Chartered Accountants

51, Giri Road,  
T. Nagar, Chennai - 600 017.  
Ph : 91 - 44 - 2834 0273  
E-mail : pbvassociates@gmail.com

4. The Statement includes the results of the entities: ERP SOFT SYSTEMS LIMITED and LIBERTYCOM LLC.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial statement/financial information/financial results of one subsidiary which have not been reviewed/audited and whose interim financial statements/financial information/financial results reflect total revenue of Rs.136.77 lakhs, total net profit after tax of Rs.1.38 lakhs for the quarter ended 30<sup>th</sup> SEPTEMBER, 2024 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

**For Vijayaraghavan & Associates**

Chartered Accountants

Firm Regis no :056995



P B Vijayaraghavan

**Partner**

Mem.No:015103

UDIN: 24015103BKARKJ9909



Place : Chennai

Date : 14.11.2024

LIMITED REVIEW REPORT FOR M/s. ERP SOFT SYSTEMS LIMITED FOR THE  
QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2024

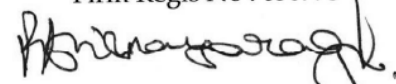
**Review Report to the Board of Directors of ERP SOFT SYSTEMS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. ERP SOFT SYSTEMS LIMITED (the "Company") having CIN: L67120TN1994PLC029563 for the quarter ended 30<sup>th</sup> September, 2024 (the "Statement") attached herewith being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIRR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IndAS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which is to be disclosed, or that it contains material misstatement.

For Vijayaraghavan & Associates  
Chartered Accountants  
Firm Regis No : 056995



P B Vijayaraghavan  
Partner

Mem.No:015103

UDIN: 24015103BKARKI1898



Place : Chennai  
Date : 14.11.2024