



MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Date: December 20, 2024

To,
The Listing Operations,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Symbol: MANINFRA

To,
The Corporate Relationship Department,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 533169

Sub: Conversion of 31,01,400 Warrants and Allotment of Equity Shares

Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our letter dated January 23, 2024 w.r.t. allotment of 3,50,46,100 (Three Crores Fifty Lakhs Forty Six Thousand and One Hundred) Warrants, each convertible into equity shares of face value of Rs. 2/- at an issue price of Rs. 155/- (Rupees One Hundred and Fifty Five only) and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Allotment Committee of the Board of Directors of Man Infraconstruction Limited ("**Company**") by way of passing circular resolution dated December 20, 2024, considered and approved the allotment of Equity shares on conversion of 31,01,400 (Thirty One Lakhs One Thousand Four Hundred) convertible warrants into 31,01,400 (Thirty One Lakhs One Thousand Four Hundred) equity shares at an issue price of Rs.155/- per share (including premium of Rs. 153/-) each, upon receipt of an amount aggregating to **Rs. 36,05,37,750/-** (Rupees Thirty Six Crores Five Lakhs Thirty Seven Thousand Seven Hundred Fifty Only) at the rate of Rs. 116.25/- per Warrant (being 75% of the issue price per Warrant) from the allottees pursuant to the exercise of their rights of conversion of Warrants into equity shares in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and list of allottees is enclosed as **Annexure I**.

The allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 116.25/- per Share Warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 155/- per Warrant), aggregating to Rs. 36,05,37,750/-.

These equity shares allotted on conversion of the Warrants shall rank pari-passu, in all respects with the existing equity shares of the Company, including dividend, if any.

L I V E B E T T E R





MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Post allotment of the aforesaid equity shares, the subscribed and paid-up capital of the Company has increased **from** Rs. 74,43,76,330/- (37,21,88,165 Equity Shares of face value of Rs. 2/- each fully paid up) **to** Rs. 75,05,79,130/- (37,52,89,565 Equity Shares of face value of Rs. 2/- each fully paid up).

It may be please noted that 3,10,06,940 total Warrants are outstanding for conversion and these warrant holders are entitled to get their Warrants converted into an equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 116.25 per Warrant within 18 months from the date of allotment of Warrants.

Details pursuant to Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, has been annexed herewith under **Annexure II**.

Request you to kindly take the same on records and oblige.

Thanking you,
For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership No: F7007

Encl: a/a

L I V E B E T T E R



Scan to know more





MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Annexure I

The names of the allottees of Equity Shares pursuant to conversion of Warrants allotted on preferential basis:

Sr. No	Name of Allottees	Category (Promoter=P, Non-Promoter=NP)	No. of Warrants held	No. of warrants applied for conversion	No. of Equity shares Allotted	Amount Received being 75% of the issue price per Warrant (in Rs.)
1.	Quant Mutual Fund	Non- Promoter	17,50,000	17,50,000	17,50,000	20,34,37,500
2.	Chhattisgarh Investments Limited	Non- Promoter	5,00,000	5,00,000	5,00,000	5,81,25,000
3.	Moneyleader Finance India Private Limited	Non- Promoter	5,00,000	5,00,000	5,00,000	5,81,25,000
4.	Ritu Wadhwa Makhija	Non- Promoter	2,00,000	2,00,000	2,00,000	2,32,50,000
5.	Resonance Opportunities Fund	Non- Promoter	2,00,000	1,00,000	1,00,000	1,16,25,000
6.	Suresh Eknath Kolhatkar	Non- Promoter	25,000	25,000	25,000	29,06,250
7.	Sameer Aurangabadwalla Satish	Non- Promoter- MICL Group Employee	8,100	8,100	8,100	9,41,625
8.	Priya Swapnil Natekar	Non- Promoter- MICL Group Employee	2,700	2,700	2,700	3,13,875
9.	Kashinath Mandal	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
10.	Richards Samuel Shilesh	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
11.	Ritu Pandey	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
12.	Mahesh Basavaraj Patil	Non- Promoter	2,600	2,600	2,600	3,02,250
13.	Vilas Dinkar Kedari	Non- Promoter- MICL Group Employee	2,600	2,600	2,600	3,02,250
14.	Vipul Vallabhadas Dhirawani	Non- Promoter	2,600	2,600	2,600	3,02,250
TOTAL			32,01,400	31,01,400	31,01,400	36,05,37,750

For Man Infraconstruction Limited



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership no: F7007

L I V E B E T T E R

12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

T +91 22 4246 3999 | E office@maninfra.com | W www.miclgroup.com | www.maninfra.com





MAN INFRACONSTRUCTION LIMITED

(CIN: L70200MH2002PLC136849)

Annexure II

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Description
1.	Type of securities proposed to be issued (viz equity shares, convertibles etc.)	Equity Shares allotted on conversion of fully paid Warrants.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment (Conversion of Warrants into Equity Shares).
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 31,01,400 Equity shares of face value of Rs. 2/- each at an issue price of Rs. 155/- (including a premium of Rs. 153/- each), upon conversion of equal number of Warrants allotted at an issue price of Rs. 155/- each and upon receipt of balance amount aggregating to Rs. 36,05,37,750/- (Rupees Thirty Six Crores Five Lakhs Thirty Seven Thousand Seven Hundred Fifty Only) at the rate of Rs. 116.25/- per Warrant (being 75% of the issue price per Warrant) from the allottees pursuant to the exercise of their rights of conversion of Warrants into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018.
Additional information in case of preferential issue:		
4.	Name of the Allottee	Attached as Annexure I
5.	Post allotment of securities- outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Refer Annexure-I Allotment of 31,01,400 Equity Shares of face value of Rs. 2/- each fully paid up at a Premium of Rs. 153/- per share on conversion of share warrants at one equity share for every Warrant at a price of Rs. 155/-. The option of conversion of Warrants into equal number of equity shares is exercised by 14 Warrant holders as described in Annexure I.
6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise by conversion of 31,01,400 Share Warrants into 31,01,400 fully paid up Equity Shares.

For **Man Infraconstruction Limited**



Durgesh Dingankar
Company Secretary and Compliance Officer
Membership no: F7007

L I V E B E T T E R

12th Floor, Krushal Commercial Complex, G.M. Road, Chembur (West), Mumbai - 400 089, India

T +91 22 4246 3999 | **E** office@maninfra.com | **W** www.miclgroup.com | www.maninfra.com

