



October 4, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: **532798**

Trading Symbol: **NETWORK18**

Dear Sirs,

Sub: Update on the Composite Scheme of Arrangement among e-Eighteen.com Limited (“E18”) and its shareholders and creditors & TV18 Broadcast Limited (“TV18”) and its shareholders and creditors & Network18 Media & Investments Limited (“Company” or “Network18”) and its shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

Ref.: Regulations 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to the various disclosures made by the Company on the captioned subject, the latest being on September 5, 2024 informing about the receipt of the order dated September 5, 2024 passed by the Hon’ble National Company Law Tribunal, Mumbai Bench sanctioning the Scheme.

It is hereby informed that the Ministry of Information and Broadcasting, Government of India, vide its order dated October 3, 2024, has granted its approval for transfer of Licenses relating to News & Current Affairs TV channels held by TV18 to the Company as per the Scheme.

Please note that -

- a. All the Conditions Precedent as stated in Clause 25 of the Scheme have been fulfilled and the Scheme has become effective from October 3, 2024.
- b. The Appointed Date of the Scheme is opening business hours of April 1, 2023;

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

Regd. office: First Floor, Empire Complex, 414- Senapati Bapat Marg, Lower Parel, Mumbai-400013

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- c. In accordance with the Scheme, the Company shall issue and allot -
- (i) 100 (One Hundred) equity shares of Rs. 5 (Five) each fully paid up of the Company for every 172 (One Hundred and Seventy Two) equity shares of Rs. 2 (Two) each fully paid up of TV18 on a proportionate basis to the shareholders of TV18, other than Network18, whose names are recorded in the register of members and / or records of the depository as on the Record Date; and
 - (ii) 19 (Nineteen) equity shares of Rs. 5 (Five) each fully paid up of the Company for every 1 (One) equity share of Rs. 10 (Ten) each fully paid up of E18 to the shareholders of E18, other than Network18, whose names are recorded in the register of members and / or records of the depository as on the Record Date.
- d. The Board of Directors have fixed **(Wednesday), October 16, 2024** as the **Record Date** for the purpose of determining the equity shareholders of TV18 and E18 entitled to receive the equity shares of the Company as mentioned above.

Intimation to shareholders of TV18 and E18 holding equity shares in physical form

- a) The shareholders of TV18 and E18 holding equity shares in physical form are requested to send a letter to the Registrar and Transfer Agent of the Company (viz., Kfin Technologies Limited) (“**KfinTech**”) containing the name(s), address, email address, contact details and the details of their Bank Account, Demat Account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by email, post, speed post, courier, or hand delivery so as to reach to KfinTech no later than five clear working days prior to the Record Date (i.e., on or before (Tuesday), October 8, 2024) so as to enable the Company to issue equity shares in dematerialised form.
- b) However, if no such details have been provided by the shareholders of TV18 and E18 holding shares in physical form on or before the date aforementioned, then the Company will allot these equity shares to “NETWORK18 TRUST- PhyS” settled by Network18 (“Trust”) who shall hold these shares in trust for the benefit of such shareholders of TV18 and E18. These shares held by the Trust shall be transferred to the respective shareholders once such shareholders provide details of his / her / its demat account to the Trust, along with such other documents as may be required by the Trust.
- c) Fractional entitlement, if any, shall be consolidated and allotted to “NETWORK18 TRUST-FraC” settled by Network18, who shall hold such shares in trust on behalf of the shareholders entitled to such fractional entitlements, for the specific purpose of selling the same in the market at any time within 90 days from the date of allotment by the Company and on such sale, distribute to the respective

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shareholders in proportion to their respective fractional entitlements, the net sale proceeds of such shares (after deduction of expenses incurred and applicable income tax).

Kindly take the same on record.

Thanking you,

Yours faithfully,

For: **Network18 Media & Investments Limited**

Nitten Gupta
Compliance Officer

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