

RELSON INDIA LIMITED

Regd. Office: - 307 Janki Centre, Plot No 29, Shah Industrial Estate, Veera Desai Road, Mumbai- 400053
CIN: L51900MH1987PLC042111 | Email ID: cs@relsonindia.com | Ph. No. 022 26730264

31st May, 2024

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Scrip Code: 502473; Scrip ID: Relsind ISIN: INE0SV601019

Sub: Request for consideration of revised Outcome of Board Meeting held on May 30, 2024 due to typographical error.

Dear Sir/Madam,

With reference to above caption subject and upon thorough review, it has come to our attention that there was an oversight in the previous submission, specifically regarding a typographical error that was inadvertently included in a notes of financial, hence we request you to consider the revised Audited Financial Results & Audit report as per the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.

Kindly acknowledge the receipt and taken on your record.

Thanking you,

Yours faithfully,
For **RELSON INDIA LIMITED**

Kavita Ashok Jain
Company Secretary and Compliance officer

Encl: a/a



Independent Auditor's Report on Audited Quarterly and Year to Date Financial Results of the Company

**To, The Board of Directors of
Relson India Limited**

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of **Relson India Limited** ("the Company") for the quarter and year ended 31st March 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- I. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

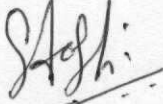
Other Matters

- a. The company applied to the Bombay Stock Exchange (BSE) on March 11, 2024, for a name change from 'Relson India Limited' to 'Crysdale Industries Limited' and passed a special resolution on April 4, 2024. The application to BSE was approved by May 2, 2024, in accordance with Regulation 45 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- b. The Statement includes results for the corresponding quarter ended March 31, 2023 being the balancing figure between the annual figures in respect of the financial year ended March 31, 2023 and the published unaudited year to date figures upto third quarter of the corresponding financial year ended on December 31, 2022 which were audited by other auditors who expressed an unmodified opinion on those financial statements vide their report dated May 15, 2023 on those results.



- c. The statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us. Our report on the statement is not modified in respect of this matter.

For JMMK & Co.
(Earlier known as JMK & Co)
Chartered Accountants
ICAI Firm Reg. No.:- 120459W



CA Jitendra Doshi
Partner
Membership No. 151274
UDIN: 24151274BKEXJU5905



Place: Mumbai
Date: 30th May 2024

RELSON INDIA LIMITED



(CIN:L51900MH1987PLC042111)

Regd. Office: 307, Janki Centre, Plot No. 29, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400053
Statement of Financials Results for the Quarter and Year ended 31st March, 2024

(Rs in '000)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Unaudited	Audited	Audited
1	Income					
a)	Revenue from Operation	-	-	-	-	-
b)	Other Income	320.11	-	470.07	1,025.76	1,476.75
	Total Revenue :	320.11	-	470.07	1,025.76	1,476.75
2	Expenses					
a)	Employee Benefits Expenses	270.00	150.00	4.65	570.34	255.23
b)	Other Expenses	1,069.46	12.51	227.43	1,476.75	753.27
	Total Expenditure :	1,339.46	162.51	232.08	2,047.09	1,008.50
3	Profit / (Loss) before Exceptional items (1 - 2)	(1,019.36)	(162.51)	237.99	(1,021.34)	468.25
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (5 - 6)	(1,019.36)	(162.51)	237.99	(1,021.34)	468.25
6	Tax Expense					
	Current Tax	(0.50)	(40.63)	54.46	-	110.96
	Total Tax Expenses :	(0.50)	(40.63)	54.46	-	110.96
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(1,018.86)	(121.88)	183.52	(1,021.34)	357.29
8	Other Comprehensive Profit / (Loss)					
a)	Amount of items that will not be reclassified to Profit or Loss	-	-	-	-	-
b)	Income tax relating to items that will be reclassified to profit or Loss	-	-	-	-	-
9	Total Comprehensive Profit/(Loss) for the period	(1,018.86)	(121.88)	183.52	(1,021.34)	357.29
10	Paid - up Equit Share Capital (FV Rs. 10/-)	16,500.00	16,500.00	16,500.00	16,500.00	16,500.00
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	26,525.39	27,546.73
12	Earnings per Share (EPS)					
	- Basic EPS (Rs.)	(0.62)	(0.07)	0.11	(0.62)	0.22
	- Diluted EPS (Rs.)	(0.62)	(0.07)	0.11	(0.62)	0.22

- (1) The above Audited results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 30th May, 2024 and the statutory auditors of the Company have carried out a Audit report for the same.
- (2) The Company is engaged in only one Segment and as such there are no separate reportable segments as per 'IND AS - 108' Operating Segments.
- (3) The above Audited financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- (4) The figures for the Quarter ended March 31, 2024 are the balancing figures between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter i.e. December 31, 2023 for the relevant financial year.
- (5) Figures of previous periods/year have been regrouped/rearranged, wherever considered necessary.

FOR RELSON INDIA LIMITED


Rajiv Gupta
 DIRECTOR
 DIN: 01116868

Place : Mumbai
Date : 30th May, 2024

RELSON INDIA LIMITED

(CIN:L51900MH1987PLC042111)

STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2024

(Rs in '000)

Particulars	As at	As at
	31st March, 2024	31st March 2023
	Audited	Audited
<u>ASSETS</u>		
Non Current Assets		
Property, Plant & Equipments	-	0.84
Financial Assets		
Investment	-	967.42
Loans	43,771.81	49,929.42
Other Non-Current Assets	191.42	191.41
Total Non Current Assets	43,963.23	51,089.10
Financial Assets		
Cash and Cash Equivalents	17.12	182.95
Other Current Asset	98.59	-
Total Current Assets	115.71	182.95
Total Assets	44,078.94	51,272.05
<u>EQUITY AND LIABILITIES</u>		
Equity		
Equity Share Capital	16,500.00	16,500.00
Other equity	26,525.39	27,546.73
	43,025.39	44,046.73
Liabilities		
Non current Liabilities		
Financial Liabilities		
Long term borrowings	-	4,573.15
Total Non Current Liabilities	-	4,573.15
Current Liabilities		
Borrowings	75.24	-
Other financial liabilities	978.31	2,652.17
Total Current Liabilities	1,053.55	2,652.17
Total Equity & Liabilities	44,078.94	51,272.05

FOR RELSON INDIA LIMITED



Rajiv Gupta
Rajiv Gupta
DIRECTOR
DIN: 01116868

Place : Mumbai

Date : 30th May, 2024

RELSON INDIA LIMITED
CIN:L51900MH1987PLC042111

Cash Flow Statement for the year period ended 31st March, 2024

(Rs in '000)

Sr. No.	Particulars	For the period ended 31-Mar-24 Rs.	For the year ended March 31, 2023 Rs.
A.	Cash flow from Operating Activities		
	Net profit (loss) as per Profit & Loss account	(1,021.34)	357.28
	Adjustments for:		
	Interest Income on Loans Given	(978.06)	(1,449.36)
	Dividend Received	(19.33)	(27.39)
	Sundry Balance Written Back (net)	(6.47)	-
	Operating profit before Working Capital changes	(2,025.21)	(1,119.47)
	Changes in Working Capital		
	(Increase)/decrease in Other Non Current and Current Assets	6,059.02	48,656.00
	Increase/(decrease) in Short Term Borrowings	75.24	-
	Increase/(decrease) in Other Current Liabilities	(1,667.39)	505.40
	Cash generated from operations	2,441.66	48,041.93
	Income Taxes (paid)/ refund	-	36.71
	Net cash inflow from/(outflow) from Operating Activities	2,441.66	48,078.64
B.	Cash flow from Investing Activities		
	Proceeds from sale of Investment	967.43	-
	Sale of Fixed Assets	0.85	-
	Interest Income on Loans Given	978.06	1,449.36
	Dividend Received	19.33	27.39
	Net cash inflow / (outflow) from Investing Activities	1,965.67	1,476.75
C.	Cash flow from Financing Activities		
	(Proceeds) / Repayment of Loan & Advances	-	(50,002.84)
	Proceeds / (Repayment) of Borrowings	(4,573.15)	558.93
	Net cash inflow / (outflow) from Financing Activities	(4,573.15)	(49,443.91)
	Net increase/(decrease) in Cash and Cash Equivalents	(165.82)	111.48
	Cash and Cash Equivalents at the Beginning of the year	182.95	71.47
	Cash and Cash Equivalents at the End of the year	17.12	182.95

FOR RELSON INDIA LIMITED

Place Mumbai
Date 30th May, 2024



Rajiv Gupta
Rajiv Gupta
DIRECTOR
DIN:01116868