

Date: February 13, 2025

National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor
Plot No.C/1, G Block, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

NSE Scrip Symbol: AGSTRA

BSE Scrip Code: 543451

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI LODR Regulations”)

Re: Disclosure of default in (i) repayment of principal for certain borrowings and (ii) payment of certain statutory dues

With reference to the above subject matter, in accordance with Regulation 30 of the SEBI LODR Regulations, we wish to inform you that (i) AGS Transact Technologies Limited (the “**Company**”) and Securevalue India Limited (“**SVIL**”), material subsidiary of the Company have defaulted in the payment of principal repayment obligations for certain outstanding borrowings of the Company and SVIL; (ii) the Company, SVIL and India Transact Services Limited (“**ITSL**”), material subsidiary of the Company have defaulted in the payment of certain statutory dues. The details required in accordance with the SEBI master circular dated November 11, 2024 bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 read with SEBI circular dated December 31, 2024 bearing reference no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/ 185 have been included in **Annexure I**.

We request you to please take the above information and disclosures on record.

Thanking you,

For **AGS Transact Technologies Limited**

Ravi B. Goyal
Chairman and Managing Director
(DIN: 01374288)

AGS Transact Technologies Ltd.

www.agsindia.com

REGISTERED OFFICE

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CORPORATE OFFICE

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ANNEXURE I

Disclosure of material events / information by listed entities under Regulation 30 of the SEBI LODR Regulations

1. Disclosures of defaults by the listed entity and its subsidiary whether occurred within India or abroad:

S. No.	Type of disclosure	Details
1.	Nature of default	Delay in loan repayments and delay in payment of statutory dues
2.	Estimated impact on the listed entity	Please refer to para 2 and 3 below.
3.	Time of occurrence	Please refer to para 2 and 3 below.
4.	Person(s) involved	AGS Transact Technologies Limited, Securevalue India Limited
5.	Estimated amount involved (if any)	Please refer to para 2 and 3 below.
6.	Whether such default has been reported to appropriate authorities.	Not Applicable.
7.	Actual amount involved in the default (if any)	Please refer to para 2 and 3 below.
8.	Actual impact of such default on the listed entity and its financials	Downgrading of credit rating, adverse financial impact in the form of additional interest payable on the delayed amount.
9.	Corrective measures taken by the listed entity on account of such default	The Company endeavors to take corrective measures to make good the default at the earliest.

2. Disclosures by listed entities of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions

Default in repayment of principal obligations for certain borrowings

S. No.	Type of Disclosure	Details
i.	Name of Listed Entity	AGS Transact Technologies Limited (“Company”)
ii.	Date of making the disclosure	February 13, 2025
iii.	Nature of obligation	<p>(a) For Company - External Commercial Borrowing and Vendor Finance</p> <p>(b) For Securevalue India Limited (“SVIL”), Material Subsidiary of the Company - Vendor Finance</p>
iv.	Name of the Lender(s)	(a) For Company:

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S. No.	Type of Disclosure	Details
		<ul style="list-style-type: none"> i. ECB: Investec Bank PLC [Vistra ITCL (India) Ltd.]; ii. Vendor Finance: Canara Bank <p>(b) For SVIL:</p> <ul style="list-style-type: none"> i. Vendor Finance: Bank of India ii. Vehicle Loan: Kotak Mahindra Bank Limited and Tata Motors Finance Limited
v.	Date of default	<p>(a) For Company:</p> <ul style="list-style-type: none"> i. ECB: February 10, 2025 ii. Vendor Finance: Various dated starting from February 11, 2025 to February 13, 2025 <p>(b) For SVIL:</p> <ul style="list-style-type: none"> i. Vehicle Loan: February 10, 2025 and February 11, 2025 ii. Vendor Finance: February 13, 2025
vi.	Current default amount (break-up of principal and interest in INR crore)	<p>(a) For Company (as on February 13, 2025):</p> <ul style="list-style-type: none"> (i) Principal: INR 4.01 Crores (ii) Interest: INR 1.16 Crores <p>(b) SVIL (as on February 13, 2025)</p> <ul style="list-style-type: none"> (i) Principal: INR 0.56 Crores (ii) Interest: INR 0.03 Crores
vii.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured/unsecured etc.)	<p>(a) For Company (as on February 13, 2025): Refer to the table in Appendix I.</p> <p>(b) SVIL (as on February 13, 2025): Refer to the table in Appendix II.</p>
viii.	Total amount of outstanding borrowings from Banks/ financial institutions (in INR crore)	<p>As on February 12, 2025</p> <p>(a) Company: INR 599.60 crore (Fund Based facilities)</p> <p>(b) SVIL: INR 126.72 crore (Fund Based facilities)</p>
ix. (b)	Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)	<p>As on February 12, 2025</p> <p>(a) Company: INR 599.60 crore (Fund Based facilities)</p> <p>(b) SVIL: INR 126.72 crore (Fund Based facilities)</p>

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3. Delay in payment of statutory dues by:

i) The Company:

Name of Authority	Details of fines, penalties, dues, etc. including amount	Due date of payment	Reasons for delay or default in payment	Impact on financial, operation or other activities, quantified in monetary terms to the extent possible
Income Tax (TDS)	<p>Payment of TDS for the month of January, 2025, interest on delayed payment of TDS for January, 2025.</p> <p>TDS payable – INR 1.03 Crores</p> <p>Interest on delayed payment – INR 0.3Crores</p>	February 7, 2025	There has been a delay in collection of amounts due from customers and in invoicing of certain unbilled amounts. This has resulted in continuing delays in payment of statutory dues.	Adverse financial impact on account of additional interest payable on delayed payments.

ii) SVIL:

Name of Authority	Details of fines, penalties, dues, etc. including amount	Due date of payment	Reasons for delay or default in payment	Impact on financial, operation or other activities, quantified in monetary terms to the extent possible
Income Tax (TDS)	<p>Payment of TDS for the month of January, 2025, interest on delayed payment of TDS for January, 2025.</p> <p>TDS payable – INR 0.11 Crores</p> <p>Interest on delayed payment – INR 0.003 Crores</p>	February 7, 2025	There has been a delay in collection of amounts due from customers and in invoicing of certain unbilled amounts. This has resulted in continuing delays in payment of statutory dues.	Adverse financial impact on account of additional interest payable on delayed payments.

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iii) ITSL:

Name of Authority	Details of fines, penalties, dues, etc. including amount	Due date of payment	Reasons for delay or default in payment	Impact on financial, operation or other activities, quantified in monetary terms to the extent possible
Income Tax (TDS)	<p>Payment of TDS for the month of January, 2025, interest on delayed payment of TDS for January, 2025.</p> <p>TDS payable – INR 0.09 Crores</p> <p>Interest on delayed payment – INR 0.003 crores</p>	February 7, 2025	There has been a delay in collection of amounts due from customers and in invoicing of certain unbilled amounts. This has resulted in continuing delays in payment of statutory dues.	Adverse financial impact on account of additional interest payable on delayed payments.



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APPENDIX I

(All Amounts in Rs. Crores)

Sr. No.	Type of Loan	Secured/ Unsecured	Tenure	Rate of Interest%	Total Outstanding Loan Amount	Principal Amount	Interest Overdue	Total Overdue
1.	External Commercial Borrowing	Secured	54 months	11.03	140.59	3.31	1.16	4.46
4.	Vendor Finance	Unsecured	99 days to 145 days	8.65	51.33	0.70	0	0.70
				Total	191.92	4.01	1.16	5.16

APPENDIX II

(All Amounts in Rs. Crores)

Sr. No.	Type of Loan	Secured/ Unsecured	Tenure	Rate of Interest%	Total Outstanding Loan Amount	Principal Amount	Interest Overdue	Total Overdue
1.	Vehicle Loan	Secured	34 months to 60 months	8.4 - 10.95	3.07	0.22	0.03	0.24
2.	Vendor Finance	Unsecured	56 days to 133 days	8.6 – 8.65	9.24	0.34	0	0.34
				Total	12.31	0.56	0.03	0.58

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