



July 22, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Sub.: Details of Voting Results along with Scrutinizer's Report of Extra-ordinary General Meeting

Dear Sir/Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed herewith the details regarding the voting results along with Scrutinizer's Report of Extra-ordinary General Meeting of the Company held on July 22, 2024.

Kindly take the same on record.

Thanking you.

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above



**DETAILS OF VOTING RESULTS
AT THE EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY**

Date of EGM	July 22, 2024
Total number of shareholders on record date cut-off date i.e. July 15, 2024	64,335
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public	3 88

AGENDA-WISE DISCLOSURE:

ITEM NO. 1: Providing loan(s), guarantee(s) or security in connection with loan(s) to any other body corporate including subsidiary companies or person or make investment by way of subscription, purchase or otherwise, the securities of any body corporate under Section 186 of the Companies Act 2013.

Resolution required: (Ordinary / Special)	Special
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		191707722	191707722	100.0000	191707722	0	100.0000
Public – Institutions	E-Voting	15103536	8928149	59.1130	5729354	3198795	64.1718	35.8282
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		15103536	8928149	59.1130	5729354	3198795	64.1718
Public – Non Institutions	E-Voting	88285077	3712898	4.2056	3710104	2794	99.9247	0.0753
	Poll		2058	0.0023	2055	3	99.8542	0.1458
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		88285077	3714956	4.2079	3712159	2797	99.9247
Total		295096335	204350827	69.2489	201149235	3201592	98.4333	1.5667

The Resolution No. 1 is approved with requisite majority.

ITEM NO. 2: Providing loan(s), guarantee(s) or security under section 185 of Companies Act, 2013.

Resolution required: (Ordinary / Special)	Special
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		191707722	191707722	100.0000	191707722	0	100.0000
Public – Institutions	E-Voting	15103536	8928149	59.1130	5729354	3198795	64.1718	35.8282
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		15103536	8928149	59.1130	5729354	3198795	64.1718
Public – Non Institutions	E-Voting	88285077	3712898	4.2056	3710101	2797	99.9247	0.0753
	Poll		2058	0.0023	2055	3	99.8542	0.1458
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		88285077	3714956	4.2079	3712156	2800	99.9246
Total		295096335	204350827	69.2489	201149232	3201595	98.4333	1.5667

The Resolution No. 2 is approved with requisite majority.

ITEM NO. 3: Issue of Non-Convertible Debentures (NCDs) on a Private Placement basis.

Resolution required: (Ordinary / Special)	Special
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		191707722	191707722	100.0000	191707722	0	100.0000
Public – Institutions	E-Voting	15103536	8928149	59.1130	8928149	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		15103536	8928149	59.1130	8928149	0	100.0000
Public – Non Institutions	E-Voting	88285077	3712898	4.2056	3710301	2597	99.9301	0.0699
	Poll		2058	0.0023	2055	3	99.8542	0.1458
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		88285077	3714956	4.2079	3712356	2600	99.9300
Total		295096335	204350827	69.2489	204348227	2600	99.9987	0.0013

The Resolution No. 3 is approved with requisite majority.

ITEM NO. 4: Pledge/divestment/dilution/disposal of the Company's investment(s)/ asset(s) of material Subsidiaries and undertaking(s).

Resolution required: (Ordinary / Special)	Special
Whether Promoter / Promoter Group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) = $[(5)/(2)]*100$
Promoters and Promoter Group	E-Voting	191707722	191707722	100.0000	191707722	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		191707722	191707722	100.0000	191707722	0	100.0000
Public – Institutions	E-Voting	15103536	8873430	58.7507	5648119	3225311	63.6520	36.3480
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		15103536	8873430	58.7507	5648119	3225311	63.6520
Public – Non Institutions	E-Voting	88285077	3712898	4.2056	3706751	6147	99.8344	0.1656
	Poll		2058	0.0023	2055	3	99.8542	0.1458
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		88285077	3714956	4.2079	3708806	6150	99.8345
Total		295096335	204296108	69.2303	201064647	3231461	98.4182	1.5818

The Resolution No. 4 is approved with requisite majority.



P K MISHRA & ASSOCIATES
(Company Secretaries)

Mobile No. : +91 9560994490

CONSOLIDATED SCRUTINIZER'S REPORT

{Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015}

To
The Chairman
TARC Limited
CIN: L70100DL2016PLC390526
2nd Floor, C-3, Qutab Institutional Area, Katwaria Sarai,
New Delhi-110016

Subject: Passing of Resolutions through electronic voting at the Extra-Ordinary General Meeting of Members of TARC Limited held on Monday, July 22, 2024 at 11.00 A.M. (IST) by means of Video Conferencing (VC)/ Other Audio-Visual Means (OAVM).

Dear Sir,

I, Pawan Kumar Mishra, Company Secretary in practice, Proprietor of P. K. Mishra & Associates, had been appointed as Scrutinizer by the Board of Directors of **TARC Limited** (the Company) at the meeting of Board of Directors of the Company held on Friday, June 28, 2024 for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the notice dated 28th June, 2024 ("**Notice**") issued in accordance with General Circular No.14/2020, 3/2022, 11/2022 and 09/2023 dated 8 April 2020, 5 May, 2022, 28 December 2022 and 25 September 2023 respectively issued by Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**"), and Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 issued by Securities and Exchange Board of India ("**SEBI**") (hereinafter collectively referred to as the "**Circulars**"), calling the Extra Ordinary General Meeting of its Equity Shareholders ("**the Meeting**"/**EGM**"). The EGM was convened on Monday, July 22, 2024 at 11.00 A. M. (IST) through Video Conferencing ("**VC**") or Other Audio-Visual Means ("**OAVM**").



The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and applicable circulars on the business contained in the Notice of EGM of the Company held on Monday, July 22, 2024 at 11.00 A.M. (IST) through Video Conferencing (VC) Other Audio Visuals Means (OAVM). As Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and
- (ii) process of e-voting at the Meeting through electronic voting system ("Insta Poll").

Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the rules made there under; (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**LODR**") relating to e-voting on the resolutions contained in the Notice calling the EGM. The management of the Company is responsible for ensuring a secured frame work and robustness of the electronic voting systems.

Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process (i.e., by remote e-voting and Insta Poll at the EGM) is restricted to making a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting systems provided by National Securities Depository System Limited (NSDL) engaged by the Company to provide e-voting facility and attendance papers / documents produced to me for my verification.

The Equity Shareholders of the Company as on the "cut-off" date, i.e., Monday, July 15, 2024 were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice calling the EGM).

Remote e-voting process:

- i. The remote e-voting period remained open from Friday, July 19, 2024 (9.00 A. M. IST) to Sunday, July 21, 2024 (5.00 P.M. IST).
- ii. The Votes cast were unblocked on Monday, 22nd July, 2024 after the conclusion of voting at the EGM.
- iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each resolution that was put to vote was generated and relied upon by me. Data regarding the remote e-voting was scrutinized by me on test check basis.

I am enclosing herewith the consolidated scrutinizer report.



Report on consolidated results of e-voting and poll through VC

Based on result of e-voting and Poll cast through VC at the Extra Ordinary General Meeting (EGM) of the members of the **TARC Limited** held on Monday, July 22, 2024 at 11.00 A.M. (IST), Consolidated Results of each item of the agenda as set out in the notice of EGM dated June 28, 2024 is narrated here-in-below:

Item No. 1

Providing loan(s), guarantee(s) or security in connection with loan(s) to any other body corporate including subsidiary companies or person or make investment by way of subscription, purchase or otherwise, the securities of anybody corporate under Section 186 of the Companies Act 2013.

(As a Special Resolution).

(i) Voted in favour of the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	155	20,11,47,180	98.4323
E-voting at EGM	5	2,055	0.0010
Total	160	20,11,49,235	98.4333

(ii) Voted against the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast against Resolution	% of total number of valid votes cast
Remote E-voting	48	32,01,589	1.5667
E-voting at EGM	2	3	0.0000
Total	50	32,01,592	1.5667

(iii) Invalid Votes:

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0

Item No. 2

Providing loan(s), guarantee(s) or security under section 185 of Companies Act, 2013.

(As Special Resolution)

(i) Voted in favour of the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	154	20,11,47,177	98.4323
E-voting at EGM	5	2,055	0.0010
Total	159	20,11,49,232	98.4333

(ii) Voted against the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast against Resolution	% of total number of valid votes cast
Remote E-voting	49	32,01,592	1.5667
E-voting at EGM	2	3	0.0000
Total	51	32,01,595	1.5667

(iii) Invalid Votes:

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0



Item No. 3

Issue of Non-Convertible Debentures (NCDs) on a Private Placement basis.

(As Special Resolution)

(i) Voted in favour of the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	187	20,43,46,172	99.9977
E-voting at EGM	5	2,055	0.0010
Total	192	20,43,48,227	99.9987

(ii) Voted against the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast against Resolution	% of total number of valid votes cast
Remote E-voting	10	2,597	0.0013
E-voting at EGM	2	3	0.0000
Total	12	2,600	0.0013

(iii) Invalid Votes:

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0



Item No. 4

Pledge/divestment/dilution/disposal of the Company's investment(s)/ asset(s) of material Subsidiaries and undertaking(s).

(As Special Resolution)

(i) Voted in favour of the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast in favour of Resolution	% of total number of valid votes cast
Remote E-voting	149	20,10,62,592	98.4172
E-voting at EGM	5	2,055	0.0010
Total	154	20,10,64,647	98.4182

(ii) Voted against the resolution:

	Number of Members Voted through Electronic voting System	Number of votes Cast against Resolution	% of total number of valid votes cast
Remote E-voting	51	32,31,458	1.5818
E-voting at EGM	2	3	0.0000
Total	53	32,31,461	1.5818

(iii) Invalid Votes:

Total number of members whose votes were Declared invalid	Total numbers of votes cast by Them
0	0

Since the votes cast in favour of the special resolutions for Item no.1 to 4 are more than 3 times of the votes cast against the special resolutions. The said Special Resolutions are deemed to be passed with special majority.

- The poll papers and all other relevant records relating to electronic voting shall remain in my safe custody until the Chairman signs the minutes of the Extra Ordinary General Meeting of the Company and same will be handed over to the Company Secretary of the Company for safe keeping thereafter.



2. Restriction on use

The report has been issued at the request of the Company for (i) submission to the Stock Exchanges, (ii) to be placed on the website of the Company, (iii) website of NSDL (E-voting Agency) and (iv) any other regulatory purposes. This report is not to be used for any other purpose or to be distributed to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior permission.

You may accordingly declare the result of the Remote e-voting and e-voting at EGM.

Thanking you,

Yours faithfully,

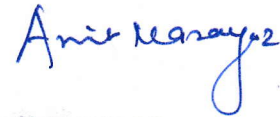
For P. K. Mishra & Associates
Company Secretaries
Firm's Registration No. S2016DE382600
Peer Review Certificate No.: 2656/2022



CS PAWAN KUMAR MISHRA
Proprietor
(Scrutinizer)
M. No. FCS-4305
COP No.16222



Countersigned by
For and behalf of TARC Limited



Amit Narayan
Company Secretary
Membership No: A20094



Date: July 22, 2024
Place: New Delhi

UDIN NO: F004305F000795801