



23rd May, 2024

To
Corporate Service Dept.
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 531409

Sub: **Outcome of the Board Meeting held today i.e. 23rd May, 2024**

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 23rd May, 2024 has considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024 together with Auditors Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s. **STRG & ASSOCIATES**, Chartered Accountants, have issued the Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended March 31, 2024.

Further, we will arrange to publish these results in the newspapers as per Regulation 47 of SEBI Listing Regulations. The above information is also available on the website of the Company at www.alchemist-corp.com

The meeting of the Board commenced at 10:30 am and concluded at **05:55** pm.

You are requested to kindly take the above information on record

Thanking you,
Yours Faithfully,
For Alchemist Corporation Limited

Sundar Singh
Company Secretary & Compliance Officer

ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER & FINANCIAL YEAR ENDED MARCH 31, 2024

Part - I

Statement of Standalone Financial Results for the quarter & financial year ended March 31, 2024

(Rs. In Lakhs except EPS data)

Particulars	Quarter ended			Financial Year ended	
	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	March 31, 2023
	(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
I Revenue from operation	-	-	0.15	-	0.15
II Other income	42.57	-	-	42.57	-
III Total income (I+II)	42.57	-	0.15	42.57	0.15
IV Expenses					
Cost of materials consumed					-
Purchase of stock-in-trade					-
Change in Inventories	-		0.12		0.12
Employee benefits expense	1.62	1.87	1.98	7.33	5.13
Finance costs	1.96	1.54	0.01	6.56	0.03
Depreciation and amortisation expense	-		-		-
Other expenses	9.53	2.61	6.70	16.81	12.66
Total expenses (IV)	13.11	6.03	8.81	30.71	17.94
V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	29.46	(6.03)	(8.66)	11.86	(17.79)
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
VII Profit / (Loss) before exceptional items and tax (V-VI)	29.46	(6.03)	(8.66)	11.86	(17.79)
VIII Exceptional items	-	-	-	-	-
IX Profit / (Loss) before tax expenses (VII-VIII)	29.46	(6.03)	(8.66)	11.86	(17.79)
X Tax expense/Deferred Tax					
Current year	-	-	-	-	-
Earlier year	5.07			5.07	
XI Profit / (Loss) for the period (IX-X)	24.38	(6.03)	(8.66)	6.79	(17.79)
XII Other comprehensive income Income:					
A Items that will not be reclassified to profit or loss	33.81	-	-	33.81	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	33.81	-	-	33.81	-
XIV Paid-up equity share capital (Face value ` 10/- per share)	491.43	491.43	491.43	491.43	491.43
XV Earnings per share (of ` 10/-) (not annualized)					
a) Basic	0.50	(0.12)	(0.18)	0.14	(0.36)
b) Diluted	0.50	(0.12)	(0.18)	0.14	(0.36)

Notes:-

- The above Standalone Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 23.05.2024. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results
- The Company operates in only one segment and hence segment wise reporting is not applicable.
- Figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
- Other Comprehensive income due to Fair Valuation of Investment in Equity
- Other Income includes written back of sundary balances
- The figures have been regrouped and rearranged wherever required necessary.

For ALCHEMIST CORPORATION LTD.

Pooja Rastogi
Director/Authorised Signatory

Pooja Rastogi
(Managing Director)
DIN: 00201858



Date: 23/05/2024
Place: New Delhi

ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017
Standalone Statement of Audited Assets and Liabilities as at 31st March, 2024

(Rs. in Lakhs)

PARTICULARS	Figures at the end of current reporting period March 31, 2024	Figures at the end of previous reporting period March 31, 2023
Assets		
Non-current assets		
a) Property, plant and equipment	1,476.00	1,476.00
b) Deferred Tax Assets	0.00	7.11
c) Financial Assets		
i) Investments	158.97	125.16
Total non-current assets	1,634.97	1,608.27
Current assets		
a) Financial Assets		
i) Cash and cash equivalent	0.79	4.01
iii) Short term loans and advances	135.81	136.83
ii) Other Financial Assets	1.64	4.00
b) Other Current assets	4.60	5.99
Total current assets	142.84	150.83
Total assets	1,777.81	1,759.10
Equity and liabilities		
Equity		
a) Equity share capital	491.43	491.43
b) Other equity	1,095.29	1,054.70
Total equity	1,586.73	1,546.13
Liabilities		
Current liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	59.58	54.70
ii) Trade payables	13.87	13.80
iii) Other Financial Liabilities	116.80	142.29
b) Other Current liabilities	0.83	0.14
c) Current tax liability	0.00	2.04
Total current liabilities	191.08	212.97
Total Equity & Liabilities	1,777.81	1,759.10



Date: 23/05/2024
Place: New Delhi

For ALCHEMIST CORPORATION LTD.

Pooja Rastogi
Director/Authorised Signatory

Pooja Rastogi
(Managing Director)
DIN: 00201858

ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs in Lakhs)

S.No.	PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period
		31-Mar-24	31-Mar-23
A.	<u>Cash flow from operating activities</u>		
	Net Profit before tax and extra ordinary items	11.86	(17.79)
	<u>Adjustment for :</u>		
	Depreciation	-	-
	Interest Expense	6.56	-
	Operating Profit before Working Capital Facilities	18.43	(17.79)
	<u>Adjustment for :</u>		
	(Increase) / Decrease in inventories	-	0.12
	(Increase) / Decrease in other financial assets	2.36	-
	(Increase) / Decrease in Loan	1.02	-
	(Increase) / Decrease in non financial assets	1.39	(11.24)
	Increase / (Decrease) in trade payable	0.07	48.64
	Increase / (Decrease) in other financial liabilities	(25.50)	-
	Increase / (Decrease) in non financial liabilities	0.69	-
	Cash generated from operation	(1.54)	19.74
	Tax paid	-	-
	Net Cash Flow from operating activities	(1.54)	19.74
B.	<u>Cash flow from investing activities</u>		
	Purchase of property, plant and equipment	-	-
	Sale of Investment	-	-
	Net Cash flow from investing activities	-	-
C.	<u>Cash flow from financing activities</u>		
	Proceeds from Borrowing	0.02	-
	Repayment of Borrowing	(1.70)	(16.03)
	Proceed from Share application money received	-	-
		(1.68)	(16.03)
	Net increase/(decrease) in cash & cash equivalents	(3.22)	3.71
	Cash & cash equivalent opening	4.01	0.30
	Cash & cash equivalent closing	0.79	4.01



For ALCHEMIST CORPORATION LTD.

Pooja Rastogi
Director/Authorised Signatory

Date: 23/05/2024
Place: New Delhi

Pooja Rastogi
(Managing Director)
DIN: 00201858

**INDEPENDENT AUDITORS REPORT
ON AUDIT OF STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF
ALCHEMIST CORPORATION LIMITED**

We have audited the accompanying statement of Standalone Financial Results ("Statement") of **ALCHEMIST CORPORATION LIMITED** ("the company") for the quarter and financial year ended 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and financial year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules Thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error in preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,

future events or conditions may cause the Company to cease to continue as a going concern; and

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For STRG & Associates
Chartered Accountants
FRN 014826N**

**Rakesh Gupta
(Partner)
M. No. 094040
UDIN: 24094040BKAOHS9721**

**Place: Delhi
Date: 23-05-2024**



ALCHEMIST CORPORATION LIMITED
 Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER & FINANCIAL YEAR ENDED MARCH 31, 2024

Part - I

Statement of Consolidated Financial Results for the quarter & financial year ended March 31, 2024

(Rs. In Lakhs except EPS data)

Particulars	Quarter ended			Financial Year ended	
	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	Mar 31, 2024	Mar 31, 2023
	(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
I Revenue from operation	-	-	0.15	-	0.15
II Other income	42.57	-	-	42.57	-
III Total income (I+II)	42.57	-	0.15	42.57	0.15
IV Expenses					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Change in Inventories	-	-	0.12	-	0.12
Employee benefits expense	1.62	1.87	1.98	7.33	5.13
Finance costs	1.96	1.54	0.01	6.56	0.08
Depreciation and amortisation expense	-	-	-	-	-
Other expenses	9.73	2.76	6.92	17.16	12.93
Total expenses (IV)	13.31	6.18	9.03	31.06	18.26
V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	29.26	(6.18)	(8.89)	11.52	(18.11)
VI Share of (loss)/profit of associates and joint ventures					
VII Profit / (Loss) before exceptional items and tax (V-VI)	29.26	(6.18)	(8.89)	11.52	(18.11)
VIII Exceptional items					
IX Profit / (Loss) before tax expenses (VII-VIII)	29.26	(6.18)	(8.89)	11.52	(18.11)
X Tax expense/Deferred Tax					
Current year					
Earlier year	5.07	-	-	5.07	-
XI Profit / (Loss) for the period (IX-X)	24.18	(6.18)	(8.89)	6.44	(18.11)
XII Other comprehensive income:					
A Items that will not be reclassified to profit or loss	34.21	-	-	34.21	-
B Items that will be reclassified to profit or loss	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	34.21	-	-	34.21	-
Net (loss)/income attributable to:					
A Owners	23.95	(6.11)	(8.78)	6.60	(17.96)
B Non-controlling interest	0.23	(0.07)	(0.10)	(0.16)	(0.15)
Other comprehensive income attributable to:					
A Owners	33.81	-	-	33.81	-
B Non-controlling interest	0.40	-	-	0.40	-
Total comprehensive income attributable to:					
A Owners	33.81	-	-	33.81	-
B Non-controlling interest	0.40	-	-	0.40	-
XIV Minority interest	0.23	(0.07)	(0.10)	(0.16)	(0.15)
XV (Loss)/profit after tax, minority interest and share of profit of associates/joint ventures (XI-XIV)	23.95	(6.11)	(8.78)	6.60	(17.96)
XVI Paid-up equity share capital (Face value ₹10/- per share)	491.43	491.43	491.43	491.43	491.43
XVII Earnings per share (of ₹ 10/-) (not annualized)					
a) Basic	0.49	(0.13)	(0.18)	0.13	(0.37)
b) Diluted	0.49	(0.13)	(0.18)	0.13	(0.37)

Notes:-

- The above Consolidated Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 23.05.2024. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- The Company operates in only one segment and hence segment wise reporting is not applicable.
- Figures for the quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures for the full financial year and reviewed year to date figures up to the third quarter of the respective financial years.
- Other Comprehensive Income due to Fair Valuation of Investment in Equity
- Other Income includes written back of sundry balances
- The figures have been regrouped and rearranged wherever required necessary.



Date: 23/05/2023
Place: New Delhi

For ALCHEMIST CORPORATION LTD.

Pooja Rastogi
Director/Authorised Signatory
Pooja Rastogi
(Managing Director)
DIN: 00201858

ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017
Consolidated Statement of Audited Assets and Liabilities as at 31st March, 2024

(Rs in Lakhs)

PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
	March 31, 2024	March 31, 2023
Assets		
Non-current assets		
a) Property, plant and equipment	1,476.00	1,476.00
b) Deferred Tax Assets	0.00	7.11
c) Financial Assets		
i) Investments	160.75	126.54
Total non-current assets	1,636.75	1,609.65
Current assets		
a) Financial Assets		
i) Cash and cash equivalent	0.90	4.13
iii) Short term loans and advances	135.81	136.83
ii) Other Financial Assets	1.85	4.25
b) Other Current assets	4.72	6.11
Total current assets	143.29	151.31
Total assets	1,780.04	1,760.96
Equity and liabilities		
Equity		
a) Equity share capital	491.43	491.43
b) Other equity	1,095.08	1,054.26
Total equity	1,586.51	1,545.69
Non-Controlling Interest	(0.19)	(0.03)
Liabilities		
Current liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	59.58	54.70
ii) Trade payables	15.78	15.40
iii) Other Financial Liabilities	117.50	142.99
b) Other Current liabilities	0.85	0.16
c) Current tax liability	0.00	2.04
Total current liabilities	193.71	215.30
Total Equity & Liabilities	1,780.04	1,760.96



Date: 23/05/2024
Place: New Delhi

For ALCHEMIST CORPORATION LTD.


 Director/Authorized Signatory
 (Managing Director)
 DIN: 00201858

ALCHEMIST CORPORATION LIMITED

Regd. Office: R-4, Unit 103, First Floor Khirki Extension Main Road, Malviya Nagar, New Delhi- 110017

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs in Lakhs)

S.No.	PARTICULARS	FIGURES AT THE END OF CURRENT REPORTING PERIOD	FIGURES AT THE END OF PREVIOUS REPORTING PERIOD
		March 31, 2024	March 31, 2023
A.	Cash flow from operating activities		
	Net Profit before tax and extra ordinary items	11.52	-18.11
	<u>Adjustment for :</u>		
	Depreciation	0.00	0.00
	Interest Expense	6.56	0.00
	Operating Profit before Working Capital Facilities	18.08	-18.11
	<u>Adjustment for :</u>		
	(Increase) / Decrease in inventories	0.00	0.12
	(Increase) / Decrease in Short term loans and advances	1.02	0.00
	(Increase) / Decrease in other financial assets	2.40	0.00
	(Increase) / Decrease in non financial assets	1.39	-11.29
	Increase / (Decrease) in trade payable	0.38	48.64
	Increase / (Decrease) in other financial liabilities	-25.50	0.00
	Increase / (Decrease) in non financial liabilities	0.69	0.00
Cash generated from operation	-1.54	19.37	
Tax paid	0	0	
Net Cash Flow from operating activities	-1.54	19.37	
B.	Cash flow from investing activities		
	Purchase of property, plant and equipment	0	0
	Sale of Investment	0	0
		0	0
Net Cash flow from investing activities	0	0	
C.	Cash flow from financing activities		
	Proceeds from Borrowing	0.02	0.00
	Repayment of Borrowing	-1.70	-16.03
	Proceed from Share application money received	0.00	0.00
		-1.68	-16.03
	Net Cash Flow from financing activities	-1.68	-16.03
Net increase/(decrease) in cash & cash equivalents	-3.22	3.34	
Cash & cash equivalent opening	4.13	0.79	
Cash & cash equivalent closing	0.90	4.13	



Date: 23/05/2024
Place: New Delhi

For ALCHEMIST CORPORATION LTD.

Pooja Rastogi
Director/Authorised Signatory

(Managing Director)
DIN: 00201858

**INDEPENDENT AUDITOR'S REPORT
ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS
ALCHEMIST CORPORATION LIMITED**

We have audited the accompanying statement of Consolidated Financial Results ("Statement") of **ALCHEMIST CORPORATION LIMITED** (hereinafter referred to as the 'Holding Company') and its subsidiaries and associate (Holding Company and its subsidiaries and associate together referred to as "the Group") for the year ended 31st March, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiaries and associate, the aforesaid Consolidated Financial Results:

I. includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Kautilya Infotech Limited	Subsidiary

II. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.; and

III. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company its subsidiaries and associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit provides a reasonable basis for our opinion and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial

Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes *our* opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them.

We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other matters

We did not audit the financial results of its 1 (One) subsidiary, included in the consolidated financial results, whose financial results reflect total assets of Rs. 2.52 Lakh as at 31st March 2024 and total revenues of NIL (Quarterly) and NIL (Yearly) and total net profit/(loss) after tax of Rs. (0.40) lakhs (Quarterly) and 0.35 lakhs (Yearly) for the period then ended on that date. These financial results have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, is based solely on the reports of other auditors.

The independent auditors' reports on Financial Results and financial information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Annual Consolidated Statement includes the results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of the full Financial Year and the published unaudited year to date figures up to the third quarter of the current Financial Year which were subject to limited review by us.

For STRG & Associates
Chartered Accountants
FRN 014826N



Rakesh Gupta
Partner
M. No. 094040
UDIN: 24094040BKAOHT2601

Place: Delhi
Date: 23-05-2024

Notes to Audited Standalone & Consolidated Financial Results for the quarter and financial year ended on 31st March, 2024

1. The Audited Standalone & Consolidated financial results of the Company for the quarter and financial year ended 31st March, 2024 have been duly reviewed and recommended by the Audit Committee and approved by the board of directors at their respective meetings held on 23rd May, 2024.
2. The Statutory Auditors have carried out audit of the standalone and consolidated financial results as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and have issued an unmodified opinion thereon.
3. The Kautilya Infotech Limited, a subsidiary Company of Alchemist Corporation Limited was incorporated on 22nd day of August, 1996.
4. Figures for the quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the third quarter of the respective financial years.
5. Figures for previous quarter / period have been regrouped and reclassified wherever considered necessary, to confirm to current quarter / period's classification/ disclosures.
6. The audited standalone & consolidated financial results of the Company for the quarter and financial year ended 31st March, 2024 are also available on the website of the Stock Exchanges, where the Shares of the Company are listed i.e., www.bseindia.com and on Company's website (www.alchemist-corp.com).

**For STRG & Associates
Chartered Accountants
FRN 014826N**

**Rakesh Gupta
Partner
M. No. 094040
UDIN: 24094040BKAOHT2601**



**Place: Delhi
Date: 23-05-2024**



ALCHEMIST
CORPORATION LIMITED

CIN : L74899DL1993PLC055768
Phone : +91-11-29544474
E-mail : info@alchemist-corp.com
Website : www.alchemist-corp.com

To

May 23, 2024

Listing Department
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 531409

Sub: Declaration in respect of Auditors Report (Standalone & Consolidated) with Unmodified Opinion

Dear Sir / Madam,

In compliance with the provisions of Regulations 33(3)(d) and 52(3)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company viz. **STRG & ASSOCIATES**, Chartered Accountants (Firm Registration Number - **014826N**), have issued the Audit Reports with an unmodified opinion in respect of the Audited (Standalone & Consolidated) Financial Results of the Company for the year ended 31st March, 2024.

Request you to please take the above on record and oblige.

Thanking you,

Yours faithfully,

For Alchemist Corporation Limited

For **ALCHEMIST CORPORATION LTD.**

Director/Authorised Signatory

Pooja Rastogi
(Managing Director)
DIN:0201858