



**Ref. No: HSCL / Stock-Ex/2024-25/92**

**Date: 13/01/2025**

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<b>Ref: Listing Code: 500184</b> BSE Limited Department of Corporate Services P. J. Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400 001	<b>Ref: Listing Code: HSCL</b> National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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**Sub: Media/Press Release.**

Dear Sir/ Madam,

We are enclosing herewith Media/Press Release.

We request you to kindly take on record the same.

Thanking You

Yours faithfully,  
For Himadri Speciality Chemical Ltd

(Company Secretary &  
Compliance Officer)  
ACS: 29322

**Himadri Speciality Chemical Ltd**  
(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756  
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India  
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India  
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: [www.himadri.com](http://www.himadri.com)



## Himadri Speciality Chemical Ltd

Reported highest quarterly EBITDA of **Rs. 222 Crs** in Q3FY25

9MFY25 - EBITDA and PAT growth of **34%** and **35%** Y-o-Y respectively

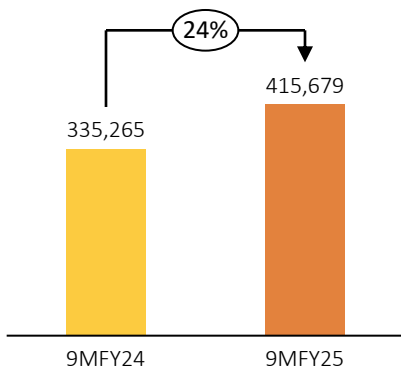
**Awarded EcoVadis Platinum medal**  
A recognition awarded to the top 1% of companies assessed by EcoVadis for sustainability practices

Capex of **Rs. 120 Crs** for setting up facility to produce High Value - Added Speciality products

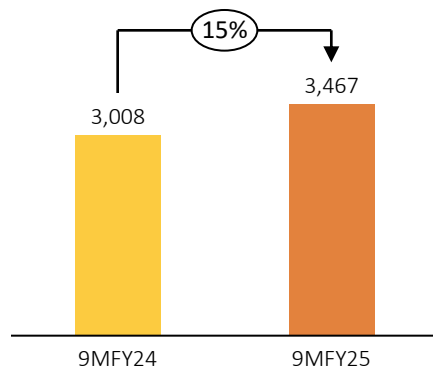
### Investor Release: 13<sup>th</sup> January 2025, Kolkata

Himadri Speciality Chemical Ltd reported results for the quarter and nine month ended 31<sup>st</sup> December 2024.

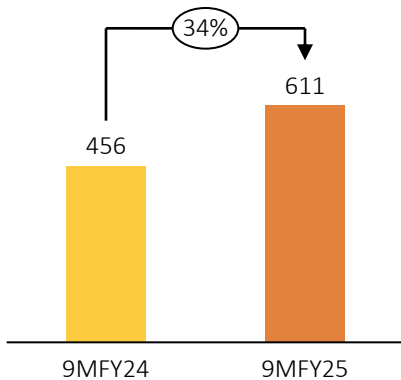
#### Sales Volume (MT)



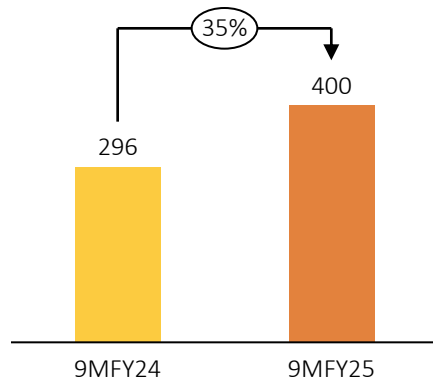
#### Revenue (Rs. in Crs)



#### EBITDA (Rs. in Crs)



#### PAT (Rs. in Crs)





***Commenting on the results and performance, Mr. Anurag Choudhary, CMD & CEO of Himadri Speciality Chemical Ltd said:***



*“ We are excited to share our Q3 and 9M FY25 results, which showcase a strong and sustainable performance across all key financial and operational metrics. We achieved our highest-ever quarterly EBITDA of Rs. 222 Crs in December quarter. For the 9M period, our sales volumes grew by 24%, reaching 415,679 MT, up from 335,265 MT in the same period last year. This growth was reflected in a 34% increase in EBITDA to Rs. 611 Crs, and a 35% rise in PAT to Rs. 400 Crs, further solidifying our upward trajectory. Our balance sheet continues to reflect our financial discipline and resilience, with a net positive cash balance of Rs. 109 Crs. This positions us well to capitalize on strategic opportunities and drive long-term value creation.*”

*I am pleased to inform you all that Himadri Speciality Chemical Ltd has recently been awarded with EcoVadis Platinum medal. This recognition is awarded to the top 1% of companies assessed by EcoVadis in the world amongst more than 130,000 assessed companies globally. This distinction reflects the quality of the company's sustainability management system and demonstrates the highest level of corporate governance and a commitment to promoting transparency throughout the value chain.*

*Himadri has reported robust performance across its portfolio of products. Our export portfolio is strengthening, particularly bolstered by the commencement of our high-temperature Liquid Coal Tar Pitch export terminal at Haldia Port in October 2024.*

*Aligned with our vision to expand into high-value products, we have planned a new capex for production of speciality products at an investment of Rs. 120 Crs, funded through internal accruals. This facility will enable us to extract high-value specialty products, including Anthraquinone, Carbazole, Fluorene from existing coal tar distillates at our existing facility and is expected to commence operations within the next 18 months. These products have application in dyes, pigments, pharma and various other industries. This strategic move marks a significant step towards reducing import dependency and aligns with Himadri's commitment towards the Government of India's vision of an Atmanirbhar Bharat.*

*The EV sector in India is poised to attract USD 40 billion in investments, with 70% of this allocated to Lithium-ion Battery (LiB) manufacturing. Additionally, in late 2024, the Government of India approved a USD 1.3 billion incentive scheme for EVs, with one-third of the funds dedicated to the PM E-Drive scheme. For LiBs, in the cathode active material space, LFP continue to be the leading technology, with graphite anodes dominating the anode technology. Silicon-carbon based Anodes are well poised to bring about significant improvement in charging times, increase in Energy Density and significant increase in range coverage for EVs, thus helping to popularize EVs from an end-user's perspective. Himadri's progress on development of these technologies and its LFP cathode project is moving forward as planned.*

*The revamp of Birla Tyres is progressing at full speed, and we are set to commence commercial operations soon. Over the next two to three years, we will be ramping up production across various tyre segments.*



*We are scaling up capacity at our Singur facility to enhance carbon black production from 180,000 MTPA to 250,000 MTPA by Q3 FY26. Our specialty carbon black capacity will rise from 60,000 MTPA to 130,000 MTPA, positioning us as the fourth-largest global producer in this high-value segment.*

*As we advance, we remain steadfast in our commitment to innovation, operational excellence, and sustainable growth. With a clear vision and a strong foundation, we are confident in our ability to deliver enduring value for our stakeholders and shape a promising future for our business."*

## **About Himadri Speciality Chemical Ltd**

Himadri Speciality Chemical Ltd is a global speciality chemical conglomerate with a strong focus on research and development (R&D), innovation and sustainability.

As pioneer in the production of lithium-ion battery materials in India, it continuously develops and innovates raw materials of lithium-ion battery value chain. It's diverse product portfolio includes speciality carbon black, coal tar pitch, refined naphthalene, advance materials, SNF, speciality oils, clean power, etc. catering to various industries such as lithium-ion batteries, paints, plastics, tyres, technical rubber goods, aluminium, graphite electrodes, agrochemicals, defence and construction chemicals. Himadri operates in both domestic and international markets, exporting to over 54 countries across the globe.

With a strong commitment to corporate governance, safety and sustainability, it has 8 zero-liquid discharge manufacturing facilities and utilizes in-house clean power for 100% of its electrical energy needs. Himadri is a people first organization and is making a positive impact on the industry, both in India and globally through its focus on innovation fueled by extensive R&D, new business opportunities and sustainability.

## **Contact Details**

Company:

Investor Relations:

**Himadri Speciality Chemical Ltd**



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(a division of LinkIntime)

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## **Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.