

13.07.2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

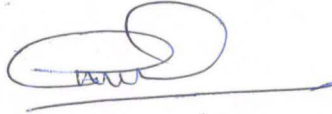
Dear Sir/Madam,

Sub: Press Release dated 13.07.2024

Please find enclosed a copy of Press Release issued on July 13, 2024.

This is for your information and records

Thanking You,
For Geojit Financial Services Limited



Liju K Johnson
Company Secretary



Geojit Announces Q1 Results**Consolidated Net Profit at Rs. 46 Crore**

Geojit Financial Services Ltd. announced its first quarter results for the fiscal year 2024 - 25 following the meeting of its Board of Directors on 13 July 2024 at its Head Office at Kochi.

Consolidated Financial Highlights for the Quarter ended 30 June 2024:

(Rupees in Crore)

Particulars	Q1 FY 24-25	Q1 FY 23-24	Q4 FY 23-24
Revenue	181.18	115.98	208.56
EBITDA	77.03	39.63	83.36
PBT	59.74	29.14	66.38
PAT	45.81	22.08	51.91

- **Consolidated Revenue** increased 56% YoY from Rs. 115.98 crore to Rs. 181.18 crore and is down 13% on a quarterly basis.
- **EBITDA** increased 94% YoY from Rs. 39.63 crore to Rs. 77.03 crore and is down 8% on a quarterly basis.
- **Profit Before Tax (PBT)** increased 105% YoY from Rs. 29.14 crore to Rs. 59.74 crore and is down 10% on a quarterly basis.
- **Profit After Tax (PAT)** increased 107% YoY from Rs. 22.08 crore to Rs. 45.81 crore and is down 12% on a quarterly basis.

As on 30 June 2024, the company's Assets Under Custody and Management is Rs. 1,03,350 crore and has over 14.12 lakh clients.

The Board of Directors approved the proposal for fund raising for an amount aggregating up to ₹2,00,00,00,000/- (Rupees Two Hundred Crores only) subject to receipt of statutory / regulatory approvals, by way of issue of equity shares on rights issue basis to the eligible equity shareholders of the Company as on the record date. The record date will be determined and notified later and shall be updated on the website of the Company and also shall be disseminated to the Stock Exchanges.

On the retirement of Ramananthan Bupathy, Chairman of the Board of the company, the Board has appointed CJ George as Chairman and Managing Director, effective 15 July 2024.

ABOUT GEOJIT

Geojit Financial Services (www.geojit.com) is one of the leading investment services companies in India, with a strong presence in the GCC. It has around 14.12 lakh clients, a network of 500 offices and has Assets Under Custody and Management worth of Rs. 1,03,350 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rekha Rakesh Jhunjhunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit Business Consultancy and Information (KSCC) in Kuwait and QBG Geojit Securities LLC in Oman. The company also has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

For more details, contact: Elizabeth V, Head of Corporate Communications, Geojit Financial Services, +91 9995800438, Elizabeth_v@geojit.com.