

PROMACT IMPEX LIMITED

(formerly known as Promact Plastics Limited)

[CIN: L25200GJ1985PLC007746]

Registered Office: 12th Floor-1201, City Center-2, B/S Heer Party Plot, Nr. Shukan Mall Cross Road, Science City Road, Sola, Ahmedabad 380060
Mobile No.: 98250 51364 website: www.promactimpex.com Email: promactplastics@rediffmail.com, promactimpexltd@gmail.com

20th July, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 526494

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors of the Company in their meeting held today have decided to:

1. Convene the 40th Annual General Meeting of the Members of the Company at 3.00 p.m. on Monday, the 9th September, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 9/2023 dated 25th September, 2023 read with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 5th May, 2020 and earlier circulars issued in this regard extending relaxation by the Ministry of Corporate Affairs (“MCA circulars”) and in compliance with the provisions of the Companies Act, 2013 (“Act”) and SEBI Circulars dated 6th October, 2023 & 7th October, 2023 (hereinafter referred to as SEBI Circulars) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. The Register of members and Share Transfer Books of the Company will remain closed from Tuesday, the 3rd September, 2024 to Monday, the 9th September, 2024 (both days inclusive) for the purpose of the above referred 40th Annual General Meeting.
3. The Company has provided its Shareholders the facility to cast their vote by electronic means i.e., Remote e-voting and e-voting system during the AGM on all the resolution set forth in the notice of 40th Annual General Meeting.

1	Date & Time of commencement of Remote e-voting	at 9.00 a.m. on Friday, 6 th September, 2024
2	Date & Time of end of Remote e-voting	at 5:00 p.m. on Sunday, the 8 th September, 2024
3	Cut-off date for determining rights of entitlement of Remote e-voting	Monday, 2 nd September, 2024
4	E-voting system during the AGM shall not be allowed beyond	15 minutes after the conclusion of AGM

4. Took note of resignation of Mr. Parth B. Thakkar, Company Secretary and Compliance Officer of the Company w.e.f. 15th July, 2024. The Company has already initiated the process of identifying a suitable candidate to fill up the vacancy created by resignation of Company Secretary. Mr. Ankit J. Patel (DIN:02351167), Managing Director of the Company has been appointed as Compliance Officer of the Company in the interim owing to resignation of Company Secretary and Compliance Officer.

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5. The Board in their meeting held today i.e. 20th July, 2024, based on the recommendation of the Nomination and Remuneration Committee of the Company (“NRC”), also considered and approved appointment of Mr. Krunalkumar P. Patel (DIN:10653840) as an Additional Director (Non-Executive Independent Director of the Company for a term of five consecutive years w.e.f. 1st September, 2024 subject to approval of members/shareholders of the Company.

In accordance with Regulation 30 of Listing Regulations, the necessary disclosures including brief profile of the Directors appointed/re-appointed as above are as per Annexure – 1.

6. The Board, in their meeting held today, also considered and approved:

- a) Re-appointment of M/s. Nishant Pandya & Associates, Practising Company Secretaries, (Membership No: ACS-51005, COP No.: 22435), as Secretarial Auditors of the Company for the F.Y. 2024- 25. The necessary disclosures under Regulation 30 of Listing Regulations are as per Annexure - 2.
- b) Re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee with effect from 1st September, 2024.

The updated details of Board of Directors & KMP with effect from 1st September, 2024 and reconstituted Committees with effect from 1st September, 2024 is available as Annexure – 3 and Annexure – 4 respectively.

This is in due compliance of the relevant regulation of SEBI (LODR) Regulations, 2015.

Request you to please take the same on your records.

The Meeting was commenced at 01:00 p.m. and concluded at 02:00 p.m.

Thanking you,

Yours faithfully,

for **PROMACT IMPEX LIMITED,**

MITESHKUMAR A. PATEL
CHAIRMAN
(DIN: 06731818)

Encl; as above

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Annexure-1

Brief Profile of the Director appointed:

Name of Independent Director	Krunalkumar P. Patel
Category of Director	Additional Director (Non-Executive Independent Director)
Qualification of Director	Diploma Civil Engineering
Brief profile & Experience / Expertise in Specific Functional Areas of Director	He is working as a Senior Civil Engineer in Astha Group. His has an experience of more than 13 Years managing various projects. The Group is engaged in Commercial Complex and Residential projects and has completed various projects. He thus has extensive leadership and management experience.
Date of Appointment	1 st September, 2024
Reason for change	Appointment
Terms of Appointment	Appointment as Additional Independent Director (Non-Executive Director) of the Company for a term of 5 consecutive years w.e.f. 1 st September, 2024, subject to the approval of the members/shareholders of the Company
Shareholding of Director in the Company	NIL
Relationship between Directors	Not Related
Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority	It is hereby affirmed that he is not debarred from holding the office of director by virtue of any SEBI order or any other such authority of any SEBI order or any other such authority

for **PROMACT IMPEX LIMITED,**

MITESHKUMAR A. PATEL
CHAIRMAN
(DIN: 06731818)

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Annexure-2

Brief Profile of the Auditor appointed:

The disclosure pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with regard to change in Auditor is given herein under:

Sr. No.	Disclosure requirement	Details
(a)	Name of Auditors	Nishant Pandya & Associates, Practising Company Secretaries
(b)	Reason for change	Re-appointment as Secretarial Auditors
(c)	Date & Terms of Appointment	20/07/2024 Re-appointed as Secretarial Auditors of the Company for the F.Y. 2024-25.
(d)	Brief Profile	Mr. Nishant Pandya, Proprietor of M/s. Nishant Pandya & Associates, Company Secretaries holds degree of B. Com & ACS. He is a Company Secretary in practice since more than 5 years. He has experience in Corporate Laws & Finance.
(e)	Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable

for **PROMACT IMPEX LIMITED,**

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CHAIRMAN
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Annexure-3

Updated list of Board of Directors & KMP with effect from 1stSeptember, 2024

Please note that updated list of Directors & KMP of the Company is as under:

Sr. No.	Name of Director/ KMP	Designation
1	Mr. Miteshkumar A. Patel*	Chairman & Non-Executive Independent Director
2	Mr. Ankit J. Patel	Managing Director
3	Ms. Nikita J. Patel	Non-Executive Director (Woman Director)
4	Mr. Krunalkumar P. Patel	Additional Director (Non-Executive Independent Director)
5	Mr. Akash D. Patel	Non-Executive Independent Director
5	Mr. Vipulkumar F. Bhavsar	Chief Financial Officer (CFO)

*will retire upon the conclusion of upcoming 40th AGM to be held on 9th September, 2024

for **PROMACT IMPEX LIMITED,**

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Annexure-4

Re-constituted Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee with effect from 1st September, 2024

A. Re-constitution of the Audit Committee with following as members:

Sr. No.	Name	Committee Position	Company Designation
1	Mr. Akash D. Patel	Chairman	Non-Executive & Independent Director
2	Mr. Krunalkumar P. Patel	Member	Non-Executive & Independent Director
3	Mr. Ankit J. Patel	Member	Managing Director

B. Reconstitution of the Nomination & Remuneration Committee with following as members:

Sr. No.	Name	Committee Position	Company Designation
1	Mr. Akash D. Patel	Chairman	Non-Executive & Independent Director
2	Mr. Krunalkumar P. Patel	Member	Non-Executive & Independent Director
3	Ms. Nikita J. Patel	Member	Non-Executive Director

C. Reconstitution of the Stakeholders Relationship Committee with following as members:

Sr. No.	Name	Committee Position	Company Designation
1	Mr. Akash D. Patel	Chairman	Non-Executive & Independent Director
2	Mr. Krunalkumar P. Patel	Member	Non-Executive & Independent Director
3	Ms. Nikita J. Patel	Member	Non-Executive Director

for PROMACT IMPEX LIMITED,

MITESHKUMAR A. PATEL
CHAIRMAN
(DIN: 06731818)