



# VIJI FINANCE LIMITED

CIN: L65192MP1994PLC008715

Registered Office: 11/2, Usha Ganj, Jaora Compound, Indore (M.P.)-452001  
Tel. 0731-4246092, Email id- info@vijifinance.com, Website-www.vijifinance.com

**Dated: 5<sup>th</sup> November, 2024**

|  |   |
|--|---|
| To,<br><b>The Secretary (DCS/Compliance),</b><br>Corporate Relationship Department,<br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai-400001 | To,<br><b>The Secretary (Listing/Compliance),</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Bandra Kurla Complex<br>Mumbai-400001 |
| To,<br><b>The Secretary,</b><br><b>The Calcutta Stock Exchange Limited</b><br>4, Lyons Range, Dalhousie, Murgighata,<br>B B D Bagh, Kolkata, West Bengal 700001        |   |

**Sub.: Outcome of Board Meeting held on Tuesday, 5<sup>th</sup> November, 2024 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: VIJI FINANCE LIMITED (BSE SCRIP CODE: 537820; CSE SCRIP CODE: 032181; NSE SYMBOL: VIJIFIN, ISIN: INE159N01027)**

Dear Sir/Madam,

With reference to the above captioned subject, we would like to inform that Board of Directors of the Company in their meeting (Serial No. 06/2024-25) held today i.e. Tuesday, 5<sup>th</sup> day of November, 2024, has inter alia considered and approved following businesses:-

- a. Un-audited Financial Results of the Company for the Quarter and half year ended 30th September, 2024 along with Statement of Assets and Liabilities, Cash Flow Statement, Limited Review Report thereon;
- b. Other routine business with the permission of chair.

Further, copy of aforesaid un-audited financial results shall also be submitted in XBRL mode within 24 hours from the conclusion of Board Meeting.

The aforesaid un-audited financial results will be uploaded on the Company's website [www.vijifinance.com](http://www.vijifinance.com) and on the website of the Stock Exchanges i.e. at [www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.cse-india.com](http://www.cse-india.com). Further, the extract of above results will be published in one Hindi (vernacular) and widely circulated English Newspaper.

The Meeting of the Board of Directors commenced at **5.40 p.m.** and concluded at **7 p.m.**

The above information will also be available on the website of the Company at [www.vijifinance.com](http://www.vijifinance.com)

You are requested to take on record the above said information for your reference and records.

Thanking you.

Yours Faithfully,

**FOR VIJI FINANCE LIMITED**

**Vijay Kothari**  
**Chairman & Managing Director**  
**DIN: 00172878**

Enclosed: Copy of un-audited financial results for the quarter and half year ended 30.09.2024.



|         |  |                |               |               |                |               |               |
|---------|--|----------------|---------------|---------------|----------------|---------------|---------------|
|         | (ii) Income Tax relating to items that will not be reclassified to profit or loss                    | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | Sub-total (A)  | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | B (i) Items that will be reclassified to profit or loss  | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | (ii) Income Tax relating to items that will be reclassified to profit or loss                        | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | Sub-total (B)  | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | Other Comprehensive Income (A+B)   | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
| (xvi)   | <b>Total Comprehensive Income for the period (XIV+XV)</b>  | <b>-24.07</b>  | <b>5.10</b>   | <b>-10.31</b> | <b>-30.66</b>  | <b>12.29</b>  | <b>12.02</b>  |
|         | Total Profit or loss, attributable to owners of parent   | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | Total profit or loss, attributable to non-controlling interests                                      | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
| (xvii)  | <b>Total Comprehensive Income for the period attributable to owners of parent</b>                    | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | Total Comprehensive Income for the period attributable to owners of parent non-controlling interests | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
| (xviii) | <b>Paid up Equity share capital Face value of Re. 1 /- each</b>                                      | <b>1425.00</b> | <b>825.00</b> | <b>825.00</b> | <b>1425.00</b> | <b>825.00</b> | <b>825.00</b> |
| (xix)   | <b>Reserve excuding revaluation reseve</b>   |                |               |               | <b>666.30</b>  | <b>397.21</b> | <b>396.95</b> |
| (xx)    | Earning Per equity Share (for continuing operation ) :   |                |               |               |                |               |               |
|         | (1) Basic  | -0.02          | 0.01          | -0.01         | -0.02          | 0.01          | 0.01          |
|         | (2) Diluted  | -0.02          | 0.01          | -0.01         | -0.02          | 0.01          | 0.01          |
|         | Earning Per equity Share (for discontinued operation ) :   |                |               |               |                |               |               |
|         | (1) Basic  | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | (2) Diluted  | 0.00           | 0.00          | 0.00          | 0.00           | 0.00          | 0.00          |
|         | Earning Per equity Share (for continued & discontinued operation ) :                                 |                |               |               |                |               |               |
|         | (1) Basic  | -0.02          | 0.01          | -0.01         | -0.02          | 0.01          | 0.01          |
|         | (2) Diluted  | -0.02          | 0.01          | -0.01         | -0.02          | 0.01          | 0.01          |

**Notes :**

- The above un-audited Financial Results of the Company have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Companies (Indian Accounting Standards) Rules 2015 (Ind As) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Un-audited Financial Results for the quarter and half year ended 30th September,2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 5th November, 2024. The Unaudited Financial Results for for the quarter and half year ended September 30, 2024 have been subjected to limited review by the Statutory Auditors, who have expressed an Unmodified Opinion.
- In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter and half year ended 30th September 2024 has been carried out by the Statutory Auditors.
- The Ministry of Corporate Affairs ("MCA") vide its notification dated 11th October 2018 issued division III which provides the formats for the financial statements of non-banking financial companies as defined in the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. These financial results have been prepared in accordance with the same.
- The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30,2024 therefore submission of Consolidated financial results is not applicable for the quarter and half year ended 30th September, 2024.

6. The Company has only one segment i.e. Finance services for the quarter and half year ended 30th September, 2024. Therefore, there is no requirement of segment reporting for the above mentioned period.

7. The Rights Issue Committee of Board of Directors of the Company at its meeting held on Wednesday, July 03, 2024 has inter alia considered and approved the allotment of 6,00,00,000 Fully paid up Equity Shares of Face Value of Re. 1/- each for cash at a price of Rs. 1.50/- per rights equity share aggregating to Rs. 9.00 Crores to the eligible applicants. Subsequently, Post Allotment, paid up share capital of the Company stand increased to Rs. 14,25,00,000/- divided into 14,25,00,000 equity Shares of Re. 1/- each.

8. The EPS (both Basic and Diluted) figures for previous period/ year have been restated to give impact of rights issue as per IND AS 33 "Earnings per share".

9) The Statement of Assets & Liabilities as at September, 30, 2024 is annexed with the financial results along with the Cash Flow Statements.

10. The figures of previous period/year have been re-stated/re-grouped/re-arranged/re-classified wherever necessary.

11. The aforesaid unaudited financial results will be uploaded on the Company's website [www.vijifinance.com](http://www.vijifinance.com) and will also be available on the website of the Stock Exchanges ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com) and [www.cse-india.com](http://www.cse-india.com)) for the benefit of shareholders and investors.

**FOR VIJI FINANCE LIMITED**

**Place : Indore**

**Date: 05.11.2024**

**Vijay Kothari**  
**Chairman & Managing Director**  
**DIN:00172878**

**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH  
SEPTEMBER, 2024**

| S. NO. | Particulars                                       | (Amount in lakhs) |                |
|--------|---|-------------------|----------------|
|        |   | 30.09.2024        | 31.03.2024     |
|        |   | Un-Audited        | Audited        |
|        | <b>ASSETS</b>                                     |                   |                |
| 1      | <b>Financial Assets</b>                           |                   |                |
| (a)    | Cash and cash equivalents                         | 83.29             | 23.57          |
| (b)    | Bank Balance other than (a) above                 | 499.66            | 0.66           |
| (c)    | Derivative financial instruments                  | 0.00              | 0.00           |
| (d)    | Receivables                                       | 0.00              | 0.00           |
|        | (I) Trade Receivables                             | 0.00              | 0.00           |
|        | (II) Other Receivables                            | 0.00              | 0.00           |
| (e)    | Loans   | 2710.59           | 2396.12        |
| (f)    | Investments                                       | 25.64             | 5.02           |
| (g)    | Other Financial assets (Including TDS Receivable) | 33.67             | 31.83          |
| 2      | <b>Non-financial Assets</b>                       |                   |                |
| (a)    | Inventories                                       | 0.00              | 0.00           |
| (b)    | Current tax assets (Net)                          | 0.00              | 0.00           |
| (c)    | Deferred tax Assets (Net)                         | 0.00              | 0.00           |
| (d)    | Investment Property                               | 0.00              | 0.00           |
| (e)    | Biological assets other than bearer plants        | 0.00              | 0.00           |
| (f)    | Property, Plant and Equipment                     | 186.82            | 195.17         |
| (g)    | Capital work-in-progress                          | 0.00              | 0.00           |
| (h)    | Intangible assets under development               | 0.00              | 0.00           |
| (i)    | Goodwill  | 0.00              | 0.00           |
| (j)    | Other Intangible assets                           | 0.00              | 0.00           |
| (k)    | Other non-financial assets (to be specified)      | 0.00              | 0.00           |
|        | <b>Total Assets</b>                               | <b>3539.67</b>    | <b>2652.37</b> |
|        |   |                   |                |
|        | <b>LIABILITIES AND EQUITY</b>                     |                   |                |
|        | <b>LIABILITIES</b>                                |                   |                |
| 1      | <b>Financial Liabilities</b>                      |                   |                |
| (a)    | Derivative financial instruments                  | 0.00              | 0.00           |
| (b)    | Payables  | 0.00              | 0.00           |
|        | (I) Trade Payables                                | 0.00              | 0.00           |

|          |   |                |                |
|----------|---|----------------|----------------|
|          | (i) total outstanding dues of micro enterprises and small enterprises                       | 0.00           | 0.00           |
|          | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 15.20          | 31.27          |
|          | (II) Other Payables   | 0.00           | 0.00           |
|          | (i) total outstanding dues of micro enterprises and small enterprises                       | 0.00           | 0.00           |
|          | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 0.00           | 0.00           |
| (c)      | Debt Securities   | 0.00           | 0.00           |
| (d)      | Borrowings (Other than Debt Securities)   | 1366.13        | 1335.81        |
| (e)      | Deposits  | 0.00           | 0.00           |
| (f)      | Subordinated Liabilities  | 0.00           | 0.00           |
| (g)      | Other financial liabilities (to be specified)   | 0.00           | 0.00           |
| <b>2</b> | <b>Non-Financial Liabilities</b>  |                |                |
| (a)      | Current tax liabilities (Net)   | 4.13           | 8.29           |
| (b)      | Provisions  | 62.87          | 54.67          |
| (c)      | Deferred tax liabilities (Net)  | 0.05           | 0.38           |
| (d)      | Other non-financial liabilities (to be specified)   | 0.00           | 0.00           |
| <b>3</b> | <b>EQUITY</b>   |                |                |
| (a)      | Equity Share capital  | 1425.00        | 825.00         |
| (b)      | Other Equity  | 666.30         | 396.95         |
|          | <b>Total Liabilities and Equity</b>   | <b>3539.67</b> | <b>2652.37</b> |

FOR VIJI FINANCE LIMITED

Date: 05.11.2024

Place : Indore

Vijay Kothari  
Chairman & Managing Director  
DIN:00172878



## Un-Audited Cash Flow Statement

|           | Particulars  | (Amount in lakhs)                                       |   |
|-----------|--|---|---|
|           |  | Half Year ended 30<br>September<br>2024<br>(Un-Audited) | Half Year ended 30<br>September<br>2023<br>(Un-Audited) |
| <b>A)</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                   |   |   |
|           | Profit before exceptional items and taxes                                    | -41.88  | 16.43   |
|           | <b>Adjustments to reconcile profit before tax to net cash flows:</b>         |   |   |
|           | <b>Add: Non-cash expenses</b>  |   |   |
|           | Depreciation, amortization and impairment                                    | 17.42   | 17.83   |
|           | Impairment on financial instruments  |   |   |
|           | Share based payments to employees  |   |   |
|           |  | <b>-24.46</b>   | <b>34.26</b>  |
|           | <b>Less: Income considered separately</b>                                    |   |   |
|           | Interest income on investments   |   |   |
|           | Dividend income  |   |   |
|           | Net gain / (loss) on sale of investments                                     |   | 0.00  |
|           |  | <b>-24.46</b>   | <b>34.26</b>  |
|           | <b>Operating profit before working capital changes</b>                       |   |   |
|           | <b>Changes in -</b>  |   |   |
|           | Loans  | -305.76   | -231.74   |
|           | Trade receivables  |   |   |
|           | Interest accrued on other deposits   |   |   |
|           | Other financial assets   | -1.84   | 2.88  |
|           | Other financial liabilities  | 0.00  | -2.43   |
|           | Other non-financial assets   |   |   |
|           | Other non-financial liabilities  | -4.16   | -11.12  |
|           | Provisions   | 8.20  | 19.39   |
|           | <b>Cash used in operations</b>   | <b>-303.56</b>  | <b>-223.02</b>  |
|           | <b>Income taxes paid (net of refunds)</b>                                    |   |   |
|           | <b>NET CASH USED IN OPERATING ACTIVITIES (A)</b>                             | <b>-328.02</b>  | <b>-188.76</b>  |
| <b>B)</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                   |   |   |
|           | Purchase of Property, plant and equipment and intangible assets              | -9.08   | 0.00  |
|           | Proceeds from sale of Property, plant and equipment                          |   |   |
|           | Purchase of investments at FVTPL   | -54.58  |   |
|           | Proceeds from sale of investments at FVTPL                                   | 33.96   | 0.00  |
|           | <b>NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES (B)</b>          | <b>-29.70</b>   | <b>0.00</b>   |
| <b>C)</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                   |   |   |
|           | Proceeds from issue of Equity shares (net of issue expenses)                 | 860.67  |   |
|           | Expenses incurred on issuance of Non-convertible debentures                  |   |   |
|           | Proceeds from Borrowings (Other than Debt Securities)                        | 30.32   |   |
|           | Repayment of Borrowings (Other than Debt Securities)                         | 25.45   | 191.81  |
|           | (Decrease) / Increase in loans repayable on demand and cash credit/overdraft |   |   |
|           | Increase / (decrease) in Fixed deposits (net)                                |   |   |
|           | Dividend paid (including tax on dividend)                                    |   |   |
|           | <b>NET CASH GENERATED FROM FINANCING ACTIVITIES (C)</b>                      | <b>916.44</b>   | <b>191.81</b>   |
|           | <b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)</b>        | <b>558.72</b>   | <b>3.05</b>   |
|           | Cash and Cash Equivalents at the beginning of the year                       | <b>24.23</b>  | <b>13.02</b>  |
|           | <b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>                      | <b>582.95</b>   | <b>16.07</b>  |

Date: 05.11.2024

Place: Indore

Vijay Kothari  
Chairman & Managing Director  
DIN:00172878





**Independent Auditor's Review Report on the Quarterly and half yearly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

Review Report to

The Board of Directors of Viji Finance Limited

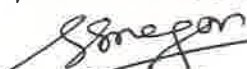
1. We have reviewed the accompanying statement of unaudited financial results of Viji Finance Limited (hereinafter referred to as "the Company") for the quarter as well as half year ended 30<sup>th</sup> September, 2024 (hereinafter referred to as "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/20919 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Unique Document Identification Number (UDIN) for this document is **24073609BKFAJK9302**

For Shyam Nagori & Company

Chartered Accountants

FRN - 004573C



Shyam Nagori

Proprietor

M.No. 073609



Indore, dated 5<sup>th</sup> November, 2024