

Date: November 12, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001

Sub: Intimation under Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Additional Non-Executive Independent Director

Ref: Scrip code: 538742

Dear Madam/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company in their meeting held today i.e., 12th November, 2024, has inter-alia, considered and approved following:

- a) the appointment of **Mrs. Chhaya Rajendra Bhonslay (DIN: 07133344)** as an **Additional Non- Executive Independent Director** of the Company, not liable to retire by rotation, for a tenure of 5 consecutive years with effect from 12th November, 2024 subject to approval of the shareholders. The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith as **Annexure-I**.
- b) Re-constitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee effective from 12th November, 2024. The composition of reconstituted committees is enclosed in **Annexure-II**

Further, based on affirmation given by Mrs. Chhaya Rajendra Bhonslay and as per the requirement of the Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 issued by the BSE, we hereby confirm that Mrs. Chhaya Rajendra Bhonslay is not debarred from holding the office of Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority. There is no inter-se relationship between Mrs. Chhaya Rajendra Bhonslay and any other member of the Board/KMP.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)

Harshada Mohite
Company Secretary & Compliance Officer

Encl.: As above

Annexure-I

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for Appointment of Mrs. Chhaya Rajendra Bhonslay as Additional Non-Executive Independent Director in Panabyte Technologies Limited:

Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mrs. Chhaya Rajendra Bhonslay as an Additional Non-Executive Independent Director.
Date of Appointment/ Cessation	12 th November, 2024
Terms of Appointment	Upon recommendation of Nomination & Remuneration Committee, the Board has appointed Mrs. Chhaya Rajendra Bhonslay as a Additional Non-Executive Independent Director, not liable to retire by rotation, for a tenure of 5 consecutive years commencing from 12 th November, 2024 subject to approval of the shareholders within three months through Postal Ballot.
Brief Profile (in case of appointment)	<p>Mrs. Chhaya Rajendra Bhonslay, aged 62 years, is a professional having vast experience in the Energy Utility sector. She has over 35+ years at Tata Power, India's largest integrated private power utility, present across the entire power value chain of conventional & renewable energy, power services and next- generation customer solutions including solar rooftop and EV charging stations.</p> <p>She has completed Bachelors in Electrical Engineering, VJTI Mumbai; Diploma in Management Studies, Mumbai University; Diploma in Electrical Regulations, MERC, 2006; PG Diploma (Adv Mgt), AMU; Leadership program (Fulbright scholar), Carnegie Mellon.</p> <p>She has held Position of Quality head responsible for Quality Management of Entire Generation, Transmission, Distribution business assets of Tata Power along with Renewable Generation area both in Wind, Solar. Quality Assurance and inspection. Diagnostic testing, protection system and commissioning of these assets. She has also held position of Chief – Technical Services, with responsibility for Technology Strategy, Design, Engineering & commissioning of power systems projects for reliability and expansion.</p> <p>She has Facilitated McKinsey Study of work process optimization & improvement at Tata Power towards reduction of operational costs and preparation of new Enterprise Level Business Process Manual.</p> <p>She also holds key positions in various companies/Associations and is an Independent consultant in Technical, HR and POSH area.</p> <p>Mrs. Chhaya Bhonslay's qualifications and the rich experience of over decades meets the skills and capabilities required for the role of Independent Director of the Company. The Board is of the opinion that Mrs. Chhaya Bhonslay possess the identified core skills, expertise and competencies fundamental for effective functioning in her role as an Independent Director of the Company and her continued association would be of immense benefit to the Company.</p>

Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Chhaya Rajendra Bhonslay is not related to any Director on the Board /Key Managerial Personnel of the Company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 dated June 20, 2018	Mrs. Chhaya Rajendra Bhonslay is not debarred from holding the office of director pursuant to any SEBI order or any other authority.

Annexure-II

Reconstitution of Committees of Panabyte Technologies Limited:

Reconstitution of Audit Committee in following manner;

Sr. No.	Name of Committee Member	Position in the Committee
1	Mr. Shailesh Premji Gala	Chairperson
2	Ms. Tejaswini More	Member
3	Mrs. Chhaya Bhonslay	Member

Reconstitution of Nomination and Remuneration Committee in following manner;

Sr. No.	Name of Committee Member	Position in the Committee
1	Mrs. Chhaya Bhonslay	Chairperson
2	Ms. Tejaswini More	Member
3	Mr. Shailesh Premji Gala	Member

Reconstitution of Stakeholders Relationship Committee in following manner;

Sr. No.	Name of Committee Member	Position in the Committee
1	Mr. Shailesh Premji Gala	Chairperson
2	Ms. Tejaswini More	Member
3	Mrs. Chhaya Bhonslay	Member