

February 10, 2024

CCL-BSE-20240210

To,
The Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001.

Sub.: Unaudited Financial results and Limited Review Report for the 3rd quarter ended on December 31, 2023.

Ref.: Script Code: 539527, **Creative Castings Limited** ('the Company')

The Board of Directors of the Company in its meeting held on Today i.e. Saturday, the 10th day of February, 2024, *inter alia*, approved an unaudited financial results for the Third quarter and Nine Months ended on December 31, 2024 along with Limited Review Report as received from the Auditors' of the Company and copies thereof are enclosed herewith for dissemination.

The meeting commenced at 11.00 a.m. and concluded at 12:56 p.m.

Kindly find this in order and oblige.

Thanking you,
Yours faithfully,
For, Creative Casting Limited



Ashok Shekhat
CFO



Encl.: As above

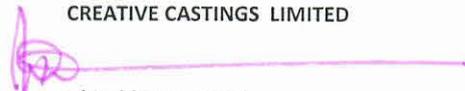
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Month ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Income						
Revenue From Operations	1,246.01	1,281.59	949.23	3,697.55	3,379.12	5,077.68
Other Income	54.16	43.75	44.33	88.88	150.62	199.80
Total Income	1,300.17	1,325.34	993.56	3,786.43	3,529.74	5,277.48
Expenses						
Cost of materials consumed	478.78	572.70	471.40	1,660.88	1,615.50	2,218.97
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	2.45	(30.67)	(152.81)	(256.23)	(235.39)	64.02
Employee benefits expense	122.35	121.91	109.04	368.80	355.14	491.87
Finance costs	0.14	0.16	0.12	0.42	0.37	0.53
Depreciation and amortization expense	15.26	14.68	15.76	44.95	45.03	75.18
Other expenses	524.79	503.96	362.12	1,539.25	1,278.54	1,779.51
Total expenses	1,143.77	1,182.74	805.63	3,358.07	3,059.19	4,630.08
Profit/(loss) before tax	156.40	142.60	187.93	428.36	470.55	647.40
Tax expense						
Current tax	44.03	32.94	43.37	106.30	118.61	173.01
Deferred tax	11.26	(3.82)	4.59	1.55	(7.17)	(14.86)
Prior period tax	(2.09)	-	6.82	(2.09)	6.82	10.47
Total Tax expense	53.20	29.12	54.78	105.76	118.26	168.62
Profit/(loss) after tax for the period	103.20	113.48	133.15	322.60	352.29	478.78
Other Comprehensive Income						
Items that will not be reclassified to profit or loss	10.57	(13.15)	5.06	(1.94)	22.52	25.06
Income tax relating to items that will not be reclassified to profit or loss	(2.94)	3.66	(1.41)	0.54	(6.27)	(6.97)
Total Other Comprehensive Income	7.63	(9.49)	3.65	(1.40)	16.25	18.09
Total Comprehensive Income for the period	110.83	103.99	136.80	321.20	368.54	496.87
Earnings per equity share (in Rs.)						
Basic	7.94	8.73	10.24	24.82	27.10	36.83
Diluted	7.94	8.73	10.24	24.82	27.10	36.83

Place : Junagadh
Dated : 10.02.2024

For & on behalf of the Board
CREATIVE CASTINGS LIMITED



Dhirubhai H. Dand
Chairman
DIN: 00284065



UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

Standalone Segment wise Revenue, Results and Capital Employed for the Quarter and Nine Months ended 31st December, 2023

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Month ended		Year Ended
	31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue						
Casting	1,292.77	1,314.60	873.98	3,749.35	3,397.57	5,251.59
Wind Turbine Power Generation	34.37	43.36	28.98	122.44	115.44	156.44
Unallocated	7.40	10.74	4.14	37.08	16.73	25.89
Total segment revenue	1,334.54	1,368.70	907.10	3,908.87	3,529.74	5,433.92
Less: Inter Segment Revenue	34.37	43.36	28.98	122.44	115.44	156.44
Net sales/Income From Operations	1,300.17	1,325.34	878.12	3,786.43	3,414.30	5,277.48
Segment Results (Profit)(+)/ Loss (-) before tax and finance cost from each segment)						
Casting	130.64	87.43	166.22	316.67	379.96	522.41
Wind Turbine Power Generation	18.50	44.59	17.69	75.03	74.23	99.63
Unallocated	7.40	10.74	4.14	37.08	16.73	25.89
Total segment results	156.54	142.76	188.05	428.78	470.92	647.93
Less:						
Finance cost	0.14	0.16	0.12	0.42	0.37	0.53
Total Profit / (Loss) Before Tax	156.40	142.60	187.93	428.36	470.55	647.40
Segment Assets						
Casting	3,240.88	3,475.20	2,835.51	3,240.88	2,835.51	2,967.43
Wind Turbine Power Generation	311.08	315.31	328.47	311.08	328.47	494.16
Unallocated	787.17	748.19	864.22	787.17	864.22	752.91
Total Segment Assets	4,339.13	4,538.70	4,028.20	4,339.13	4,028.20	4,214.50
Unallocable corporate assets	-	-	-	-	-	-
Total Assets	4,339.13	4,538.70	4,028.20	4,339.13	4,028.20	4,214.50
Segment Liabilities						
Casting	585.20	910.01	588.52	585.20	588.52	652.62
Wind Turbine Power Generation	8.88	8.66	8.20	8.88	8.20	9.04
Unallocated	73.28	62.56	86.23	73.28	86.23	72.28
Total Segment Liabilities	667.36	981.23	682.95	667.36	682.95	733.94
Unallocable corporate liabilities	-	-	-	-	-	-
Total Liabilities	667.36	981.23	682.95	667.36	682.95	733.94

Place : Junagadh
Dated : 10.02.2024

For & on behalf of the Board
CREATIVE CASTINGS LIMITED

Dhirubhai H. Dand
Chairman
DIN: 00284065



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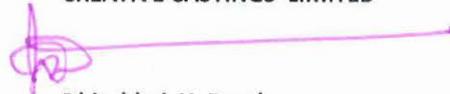
NOTES :

1. The above results have been reviewed by the Audit Committee and Approved by the Board of Directors of the Company at their meeting held on February 10, 2024. The Statutory Auditors of The Company have carried out 'Limited Review' of the results for the quarter ended on December 31, 2023.
2. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
3. "Other Expenses" include stores and spares consumed, outward processing charges, power and fuel, packing materials consumed, product development expenses etc.
4. The Company has two reportable segments viz. "Castings" and "Wind Turbine Power Generation".
5. In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the above unaudited standalone financial results of the company are posted on Company's website and website of stock exchange viz. www.bseindia.com.
6. The figures of the previous quarter / nine months period / year have been regrouped / re-classified / re-arranged, wherever necessary to correspond with the current period's classification/disclosure/ comparable.

Place : Junagadh

Dated : 10.02.2024

For & on behalf of the Board
CREATIVE CASTINGS LIMITED



Dhirubhai H. Dand
Chairman
DIN: 00284065



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
IND AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION
33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015, AS AMENDED.**

LIMITED REVIEW REPORT

To
The Board of Directors,
M/s. CREATIVE CASTINGS LIMITED,
102-GIDC II, Dolatpara,
JUNAGADH.

We have reviewed the accompanying statement of unaudited financial results of **CREATIVE CASTINGS LIMITED, 102 GIDC II, Dolatpara, Junagadh, 362003** for the period ended on **31 December 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Rajkot
Date: 10.02.2024



For **J C RANPURA & Co.**
Chartered Accountants
FRN: 108647W

Ketan Y. Sheth
Partner
Membership No. 118411
UDIN: 24118411BJZWMY7306