



10th December, 2024

Ref. No.: 102339/S/O/L-1/2024-25

The Manager,
Listing / Market Operation,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051

The Manager,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

NSE Code – ASahiINDIA

BSE Code – 515030

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Part A of Schedule III of Listing Regulations, we write to inform that the Company, along with all other fellow shareholders in TGPEL Precision Engineering Limited (“**TGPEL**”), have co-signed, a Share Purchase Agreement dated 10th December, 2024 (“**SPA**”), with SPR Engenious Limited (“**SPREL**”), a wholly owned subsidiary company of Shriram Pistons & Rings Limited (“**SPRL**”), for sale of its 30% stake in TGPEL.

Along with AIS, all other shareholders of TGPEL have also sold their respective stakes and post-closing the above transaction, TGPEL shall become a 100% subsidiary of SPREL, subject to completion of the post-signing obligations. Accordingly, TGPEL shall cease to be an Associate Company of AIS.

TGPEL is engaged in the business of manufacturing, selling products and providing end-to-end solutions ranging from mould design and conceptualization to manufacturing and assembly of intricate plastic injection-moulded components and high-quality moulds.


Disclosures required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November, 11, 2024 are enclosed herewith.

You are requested to kindly take the above on record.

Thanking you,

Yours truly,
For **Asahi India Glass Limited,**

GOPAL
GANATRA
Gopal Ganatra
Executive Director
General Counsel & Company Secretary
Membership No. F7090

 Digitally signed by GOPAL
GANATRA
Date: 2024.12.10 19:02:28
+05'30'

Encl: As above

Asahi India Glass Ltd.
Corporate Office: Unit No. 301-308,
1101-1104, 3rd and 11th Floor, Tower-D,
Global Business Park, M. G. Road,
Gurugram- 122002 Haryana (India)
Tel.: +91 124 4062212-19
Fax: +91 124 4062244, 4062288
website: www.aisglass.com
Corporate Identity Number: L26102DL1984PLC019542

Registered Office: A-2/10, 1st Floor, WHS DDA Marble Market,
Kirti Nagar, New Delhi – 110015



Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	<p>The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year i.e. 31st March, 2024</p>	<p>Name of the Associate company: TGPEL Precision Engineering Limited (“TGPEL”)</p> <p>TGPEL’s Income for FY 2023-24 was Rs. 118.72 Crores with Net Profit of Rs. 20.65 Crores.</p> <p>AIS has a 30 % stake in TGPEL. TGPEL’s contribution to AIS’s Net Profits for FY 2023-24 was Rs. 6.22 Crores.</p> <p>AIS’s Consolidated Income for FY 2023-24 was Rs. 4,365.86 Crores with Net Profit of Rs. 327.98 Crores.</p> <p>TGPEL is an Associate company and line to line consolidation is not applicable. Therefore, the amount and percentage of income and net worth contributed by TGPEL in AIS for FY 2023-24 is as follows:</p> <table border="1" data-bbox="790 817 1444 952"> <thead> <tr> <th>Particulars</th> <th>Amount (INR Crores)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Total Income</td> <td>-</td> <td>N.A.</td> </tr> <tr> <td>Net worth</td> <td>6.22</td> <td>0.27</td> </tr> </tbody> </table>	Particulars	Amount (INR Crores)	Percentage	Total Income	-	N.A.	Net worth	6.22	0.27
Particulars	Amount (INR Crores)	Percentage									
Total Income	-	N.A.									
Net worth	6.22	0.27									
b)	Date on which the agreement for sale has been entered into	10 th December, 2024									
c)	The expected date of completion of sale/disposal	Approx. 4-6 weeks from the date of signing of SPA, unless mutually extended by the parties									
d)	Consideration received from such sale/disposal	INR 66 Crores (approx.)									
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group / group companies. If yes, details thereof	<p>SPR Engenious Limited is a wholly owned subsidiary company of Shriram Pistons & Rings Limited (“SPRL”) with its registered office at 3rd Floor, Himalaya House, 23, K. G. Marg, Central Delhi, Delhi, Delhi, India, 110 001</p> <p>SPR Engenious Limited does not belong to promoter / promoter group / group companies of AIS.</p>									
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable									
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Not Applicable									
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation / merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable									

Asahi India Glass Ltd.

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Digitally signed by
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