



28th October, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Grant of Stock Options - UltraTech Cement Limited Employee Stock Option Scheme 2022

Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
b. ISIN: INE481G01011

The Nomination, Remuneration and Compensation Committee of the Board of Directors of the Company ("NRC") has granted 1,200 Stock Options, comprising of 1,075 Options and 125 Performance Stock Units ("PSUs") on 28th October, 2024 to eligible employees of the Company, in terms of the UltraTech Cement Limited Employee Stock Option and Performance Stock Unit Scheme, 2022 ("the Scheme - 2022"). The details of grant are as follows:

Number of stock options granted	1,200 stock options in aggregate, comprising of 1075 options and 125 PSUs.
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
Vesting Period	For Options – 33% every year, over 3 years. The first vesting being on completion of one year from date of grant. For PSUs: 100% vesting at end of 3 years from date of grant.
Exercise Period	Stock Options to be exercised within 5 years from date of vesting.
Exercise Price	For Options: Rs. 10,995.20 per option, based on the 'Market Price' on 25 th October, 2024 in accordance with applicable SEBI SBEB Regulations. For PSUs: Rs. 10/- per PSU.

The above is for your information and record, please.

Thanking you,

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038
US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07
The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited

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