

madhusudan securities ltd.

Regd. Office: 37, National Storage Building, Plot No, 424-B, Nr. Johnson & Johnson Building, S. B. Road, Mahim (West), Mumbai - 400 016. Tel No. 9867658845, Email id: mslsecurities@yahoo.com , CIN: L18109MH1983PLC029929

29th October, 2024

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015.

Ref: BSE Scrip Code: 511000
BSE Scrip ID: MADHUSE

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Madhusudan Securities Limited at their Meeting held today i.e., **29th October, 2024** has considered and approved the allotment of 5,00,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 8/- each to Non Promoter pursuant to conversion of Convertible Warrants which were issued and allotted on Preferential basis on 11th April, 2024 pursuant to and in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 through Resolution passed in the Extra Ordinary General Meeting held on 6th March, 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. LOD/PREF/VK/FIP/1534/2023-24 dated 28th March, 2024.

Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:

1. **Names of the Investors:**

Sr. No.	Name of the Allottees	Category	Total no. of warrants allotted on 11 th April, 2024 to Ankit Gera	No. of Equity Shares allotted on conversion of warrants on 29 th October, 2024
1.	Ankit Gera	Non-Promoter	5,00,000	5,00,000
	Total		5,00,000	5,00,000

2. **Post Allotment of Securities:**

- **Outcome of Conversion for Convertible Warrants-** The Company has received Rs. 67,50,000/- on conversion of Convertible Warrants from the allottees. [*Conversion Price/ Exercise Price of Rs. 13.50 per warrant entitling the holders of the warrants to 5,00,000 Equity Shares of the Company having a face value of Rs. 10/- each at an exercise price of Rs. 13.50 per share. (Issue price being Rs. 18/- per equity share i.e. at a premium of Rs. 8/- per equity share)*]
- **Issue Price/ Allotted Price-** Rs. 18/- per share (Face Value Rs. 10/- per share + Premium Rs. 8/- per share)

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- **Number of Investors- 1**

Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 10,59,54,870/- consisting of 1,05,95,487 Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs. 11,09,54,870/- consisting of 1,10,95,487 Equity Shares of Face Value of Rs. 10/- each.

The Meeting of Board of Directors concluded at 4:30 p.m.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,
Yours faithfully,
For Madhusudan Securities Limited

Salim Pyarali Govani
Managing Director
DIN: 00364026