

KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

To

20th August, 2024

The Manager

Department of Corporate Services,
BSE Ltd.
Dalal Street,
Fort Mumbai – 400 001

Sub. : Scrutiniser's Report for the 31st Annual General Meeting held on 19.08.2024

Ref: Scrip Code - 526869

Dear Sir / Madam,

Please find enclosed scrutiniser report from Mundhara Associates for the AGM held on 19.08.2024. Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Kumbhat Financial Services Limited



Sanjay Kumbhat
Managing Director
DIN NO: 03077193



Consolidated Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended upto date]

To,

The Chairman of 31st Annual General Meeting of the Equity Shareholders of M/s. KUMBHAT FINANCIAL SERVICES LIMITED held on Monday, the 19th August, 2023 at 10.00 a.m. IST through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

Sub: Scrutinizer's Report on various resolutions passed under the provisions of the Companies Act, 2013 read with rules made thereunder.

1. I, JAGDISH PRASAD MUNDHARA, a Company Secretary in practice and Proprietor of M/s. MUNDHARA & Co, Company Secretaries, Chennai, have been appointed as Scrutinizer by the Board of Directors of M/s. KUMBHAT FINANCIAL SERVICES LIMITED (the "Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 16th July, 2024 ("Notice") issued in accordance with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 31st Annual General Meeting of its Equity Shareholders ("the Meeting"/"AGM") through VC / OAVM. The AGM was convened on Monday, the 19th August, 2024 at 10:00 a.m. IST through VC / OAVM.

2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended up to date ("the Rules"). As the Scrutinizer, I have to scrutinize:

(a). process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and





(b). process of e-voting at the AGM through electronic voting system ("e-voting").

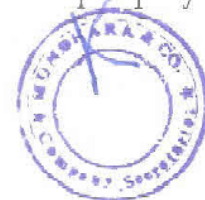
3. The management of the Company is responsible to ensure the compliance with the requirements of (i) the Act and the rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to e-voting process on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting system.

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by *Central Depository Services (India) Limited*, the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and papers / documents furnished to me electronically by the Company and / or CDSL for my verification.

5. Pursuant to section 108 of the Act read with rule 20 of the Rules and circulars issued by the Ministry of Corporate Affairs in this regard, the notice convening the 31st Annual General Meeting including the statement on material facts under section 102 of the Act was dispatched to all the members of the Company through electronic means (wherever email IDs were available) and subsequently, the Notice was also placed on the website of the Company. The members of the Company were given an option to vote electronically on e-voting platform provided by *Central Depository Services (India) Limited (CDSL)*.

6. The public advertisement with respect to dispatch of notice and conducting of voting through electronic means was published in the newspapers.

7. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, the 12th August, 2024 were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.





8. Remote e-voting process:-

The remote e-voting period remained open from Friday, the 16th August, 2024 (9.00 a.m.) to Sunday, the 18th August, 2023 (5.00 p.m.).

Accordingly, the electronic votes cast were taken into account and at the end of this voting period, i.e., on 18th August, 2024 at 5.00 p.m., the e-voting platform on CDSL was blocked for voting by the members.

9. E-voting process at the AGM:-

The shareholders who had not casted their vote during the remote e-voting period were given an option to e-vote at the AGM through electronic voting system provided by CDSL.

After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL.

The e-votes were reconciled with the records maintained by the Company and the Registrar and Transfer Agent and the authorizations lodged with the Company and the Registrar and Transfer Agent.

The votes cast were unblocked on Monday, the 19th August, 2024 in the presence of two witnesses, *Ms. Neha K* and *Ms. Khushi Bafna* who are not in the employment of the Company after the conclusion of the AGM.

Thereafter, the details containing, interalia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL, i.e., <https://evotingindia.com>.

10. Results:

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL, as under:

I observe that:

- a) 3 Members had cast their votes through e-voting at the AGM; and
- b) 10 Members had cast their votes through remote e-voting.





Mundhara & Co.,

COMPANY SECRETARIES

JAGDISH P MUNDHARA, B.Com (Hons.), FCS

C1, Roop Chamber, 3rd Floor,
No. 43, Erulappan Street, Sowcarpet,
Chennai – 600 079.
Tel: 044 – 2536 8835
Email ID: mundhara_co@yahoo.co.in

The result of the e-voting and remote e-voting is hereby annexed to this report.

Based on the aforesaid results, we report that **Three Ordinary Resolutions and Four Special Resolutions** as set out in Item Nos. 1 to 7 of the Notice of the AGM dated 16th July, 2024 have been passed with the requisite majority.

The relevant records are sealed and handed over to the Chairman of the Meeting authorized by the Board for safe keeping.

Thanking You,
Yours faithfully,

K. Mundhara



(JAGDISH P MUNDHARA)
Practicing Company Secretary
FCS 2353 CP No. 1443

Proprietor:
MUNDHARA & CO,
Company Secretaries
(ICSI Unique Code: S1988TN005000)
Peer Review Certificate No: 2155/2022

Place : Chennai
Date : 19.08.2024
UDIN: F002353F000998458



Mundhara & Co.,

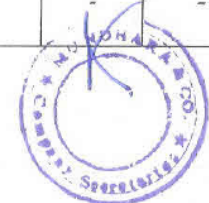
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KUMBHAT FINANCIAL SERVICES LIMITED

Annexure to Scrutinizer's Report
(To be read along with my report of even date)

Resolution No. & Type	Description of Resolution	Mode	Ballots Received	Total Votes	Favour			Against			Invalid/Abstain	
					Ballots	Votes	% to Total Valid Votes	Ballots	Votes	% to Total Valid Votes	Ballots	Votes
1. Ordinary Resolution	Consideration and adoption of Audited Balance Sheet as at 31 st March, 2024 and Profit & Loss Account for the period ended on that date and the reports of Directors and Auditors thereon.	Remote e-Voting	10	630827	10	630827	100.00%	-	-	-	-	-
		e-Voting	3	151847	3	151847	100.00%	-	-	-	-	-
		Total	13	782674	13	782674	100.00%	-	-	-	-	-
2. Ordinary Resolution	Reappointment of Smt. SARIKA KUMBHAT (DIN: 08032091) as a Director who retires by rotation and, being eligible, offers herself for re-appointment.	Remote e-Voting	10	630827	10	630827	100.00%	-	-	-	-	-
		e-Voting	3	151847	3	151847	100.00%	-	-	-	-	-
		Total	13	782674	13	782674	100.00%	-	-	-	-	-
3. Ordinary Resolution	Appointment of M/S PKF Sridhar & Santhanam LLP (FRN003990S / S200018) Chartered Accountants, Chennai as statutory auditors of the company for a period of five years.	Remote e-Voting	10	630827	10	630827	100.00%	-	-	-	-	-
		e-Voting	3	151847	3	151847	100.00%	-	-	-	-	-
		Total	13	782674	13	782674	100.00%	-	-	-	-	-





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4. Special Resolution	Reappointment of Shri. SAKTHIVEL MURUGAN (DIN: 08531800) as an Independent Director of the Company not liable to retire by rotation for a term of five consecutive years	Remote e-Voting	10	630827	10	630827	100.00%	-	-	-	-	-
		e-Voting	3	151847	3	151847	100.00%	-	-	-	-	-
		Total	13	782674	13	782674	100.00%	-	-	-	-	-
5. Special Resolution	To borrow in excess of the paid-up share capital and free reserves and securities premium of the Company under Section 180(1)(c) of the Companies Act, 2013	Remote e-Voting	9	630826	9	630826	100.00%	1	1	0.00	-	-
		e-Voting	3	151847	3	151847	100.00%	-	-	-	-	-
		Total	12	782673	12	782673	100.00%	1	1	0.00	-	-
6. Special Resolution	Creation of charge on all or any of the movable and / or immovable properties of the Company up to Rs.25 Crores	Remote e-Voting	9	630826	9	630826	100.00%	1	1	0.00	-	-
		e-Voting	3	151847	3	151847	100.00%	-	-	-	-	-
		Total	12	782673	12	782673	100.00%	1	1	0.00	-	-
7. Special Resolution	To raise funds through Private Placement of Secured, Redeemable Non-Convertible Debentures (NCDs)	Remote e-Voting	10	630827	10	630827	100.00%	-	-	-	-	-
		e-Voting	3	151847	3	151847	100.00%	-	-	-	-	-
		Total	13	782674	13	782674	100.00%	-	-	-	-	-

Notes:

1. Since the requisite No. of votes cast in favour are exceeding the No. of votes cast against in respect of resolutions in S. No. 1 to 7, I hereby report, that the above resolutions were passed with requisite majority.

