

11th November, 2024

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 543523	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: CAMPUS
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Sub: Outcome of Board Meeting

Commencement Time of Board meeting: 11:30 AM

Conclusion Time of Board meeting: 01:30 PM

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e., 11th November, 2024 has inter-alia considered and approved the following matters:

- A. Approval of Un- Audited Financial Results for the quarter and half year ended 30th September 2024. A copy of the said Un-Audited Financial Results for the quarter and half year ended 30th September 2024, as received from the Statutory Auditors, M/s B S R and Co, Chartered Accountants is enclosed herewith.
- B. Change in designation of Mr. Gaurav Sharma, Senior Managerial Personnel of the Company from Head – Marketing to Chief Marketing Officer with effect from November 11, 2024
- C. Ms Perna Aggarwal's role enhancement (existing plus additional role) and change in designation from Chief marketing officer to Chief Innovation officer w.e.f. 11th November 2024
- D. The Board has approved to enhance the manufacturing capacity by setting up a new premises at Haridwar, Uttarakhand and increase capacity in Gannaur plant.
- E. The Board has approved to apply for extension of one year from statutory authority for the Poanta Sahib location.

CAMPUS

CAMPUS ACTIVEWEAR LTD.

Formerly known as :
Campus Activewear Pvt. Ltd.

CIN - L74120DL2008PLC183629

A copy of the intimation is also available on the website of the company i.e. www.campusactivewear.com

We request you to kindly take the above on record.

Thanking You

For **Campus Activewear Limited**



Archana Maini

General Counsel & Company Secretary

Membership No. A16092

Address: D-1, Udyog Nagar, Main Rohtak Road,
New Delhi-110041

Limited Review Report on unaudited financial results of Campus Activewear Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

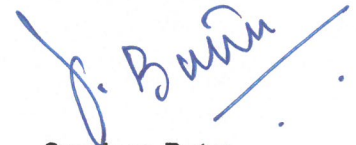
To the Board of Directors of Campus Activewear Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Campus Activewear Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W



Sandeep Batra

Partner

Gurugram

11 November 2024

Membership No.: 093320

UDIN:24093320BKFLPD4053

CAMPUS®

Campus Activewear Limited
CIN : L74120DL2008PLC183629

D-1, Udyog Nagar, Main Rohtak Road, New Delhi – 110041, Delhi, India
Telephone: +91 11 4327 2500, Email: investors@campusshoes.com, Website: www.campusactivewear.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

(All amounts are in INR crores except per share data or as otherwise stated.)

S.No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the six month	For the six month	For the year ended
		30 September 2024	30 June 2024	30 September 2023	ended	ended	31 March 2024
		Unaudited	Unaudited	Unaudited	30 September 2024	30 September 2023	Audited
1	Income						
	Revenue from operations	333.29	339.16	258.66	672.45	612.42	1,448.29
	Other income	3.43	2.27	0.44	5.70	0.65	4.54
	Total income	336.72	341.43	259.10	678.15	613.07	1,452.83
2	Expenses						
	Cost of materials consumed	185.58	140.06	157.41	325.64	324.86	664.66
	Purchases of stock-in-trade	7.83	3.72	4.21	11.55	9.71	19.95
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(34.60)	15.72	(43.54)	(18.88)	(51.50)	10.85
	Employee benefits expense	29.23	28.68	23.95	57.91	47.69	101.50
	Finance costs	4.45	3.68	6.46	8.13	13.40	23.20
	Depreciation and amortisation expense	17.55	16.24	18.08	33.79	35.15	72.11
	Other expenses	107.08	99.24	92.16	206.32	190.99	440.53
	Total expenses	317.12	307.34	258.73	624.46	570.30	1,332.80
3	Profit before tax	19.60	34.09	0.37	53.69	42.77	120.03
4	Tax expense:						
	Current tax (charge)	(6.74)	(9.84)	(0.11)	(16.58)	(12.76)	(37.72)
	Deferred tax credit	1.44	1.13	0.06	2.57	1.79	7.13
	Total tax expenses	(5.30)	(8.71)	(0.05)	(14.01)	(10.97)	(30.59)
5	Profit after tax (A)	14.30	25.38	0.32	39.68	31.80	89.44
6	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit plans	0.14	0.13	0.18	0.27	0.13	(0.01)
	Income tax relating to remeasurement of defined benefit plans	(0.07)	(0.00)	(0.04)	(0.07)	(0.03)	0.00
	Other comprehensive income for the period/ year, net of tax (B)	0.07	0.13	0.14	0.20	0.10	(0.01)
	Total comprehensive income for the period/ year (A + B)	14.37	25.51	0.46	39.88	31.90	89.43
	Paid up equity share capital (face value of INR 5 each)	152.65	152.65	152.61	152.65	152.61	152.63
	Other equity as per the audited Balance Sheet						499.03
	Earnings per equity share (face value of INR 5 each)*						
	Basic (INR)	0.47	0.83	0.01	1.30	1.04	2.93
	Diluted (INR)	0.47	0.83	0.01	1.30	1.04	2.93

*Basic and Diluted EPS is not annualised except for yearly figures.

See accompanying notes to the financial results.

Notes:

- The above financial results of the Company as published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 November 2024. These financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unmodified report on the Financial Results of the Company. For more details on results, visit investors section of our website at www.campusactivewear.com and Financial Results at Corporate Section of www.nseindia.com and www.bseindia.com.
- Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.

For and on behalf of the Board of Directors of
Campus Activewear Limited

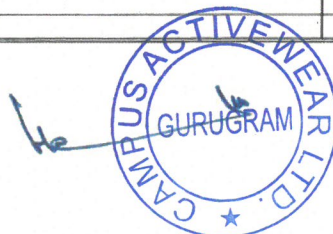


Hari Krishan Agarwal
Chairman and Managing Director
DIN: 00172467

Place: Gurugram
Date: 11 November 2024

A The Statement of Assets and Liabilities is given below:
(All amounts are in INR crores except per share data or as otherwise stated)

Particulars	As at	As at
	30 September 2024	31 March 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	201.21	208.54
Capital work-in-progress	17.96	18.29
Right-of-use assets	157.20	143.70
Intangible assets	1.37	1.54
Intangible assets under development	6.77	1.78
Financial assets		
Other financial assets	16.08	19.50
Deferred tax assets (net)	33.57	31.06
Other tax assets (net)	8.21	7.16
Other non-current assets	0.90	1.77
Total non-current assets	443.27	433.34
Current assets		
Inventories	433.87	396.27
Financial assets		
Trade receivables	146.98	118.26
Cash and cash equivalents	18.32	21.50
Bank balances other than those included in cash and cash equivalents	-	3.31
Loans	2.06	1.07
Other financial assets	72.94	30.46
Other current assets	90.14	92.37
Total current assets	764.31	663.24
Total assets	1,207.58	1,096.58
EQUITY AND LIABILITIES		
Equity		
Equity share capital	152.65	152.63
Other equity	540.38	499.03
Total equity	693.03	651.66
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	16.20	18.90
Lease liabilities	142.82	132.94
Other financial liabilities	5.64	4.64
Provisions	9.69	8.87
Other non-current liabilities	2.85	3.27
Total non-current liabilities	177.20	168.62
Current liabilities		
Financial liabilities		
Borrowings	33.40	5.40
Lease liabilities	26.65	20.52
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	15.77	6.53
Total outstanding dues of creditors other than micro enterprises and small enterprises	223.22	193.66
Other financial liabilities	16.67	23.50
Other current liabilities	19.30	18.27
Provisions	2.34	1.80
Current tax liabilities (net)	-	6.62
Total current liabilities	337.35	276.30
Total liabilities	514.55	444.92
Total equity and liabilities	1,207.58	1,096.58



B The Statement of Cash Flows is given below:
(All amounts are in INR crores except per share data or as otherwise stated)

Particulars	Six month ended 30 September 2024	Six month ended 30 September 2023
	Unaudited	Unaudited
A. Cash flows from/ (used in) operating activities		
Profit before tax	53.69	42.77
Adjustments:		
Depreciation and amortisation expense	33.79	35.15
Finance costs	8.12	13.39
Interest income	(3.32)	(0.42)
Trade receivables written off	-	0.05
Allowance for expected credit loss	0.70	4.04
Advances written off	0.13	-
Property, plant and equipment written off	0.06	0.28
Loss/(Gain) on sale of property, plant and equipment (net)	0.01	-
Gain on termination on lease	(0.22)	-
Provisions / creditors written back	(1.24)	(0.07)
Share based payment expenses	0.53	(0.84)
Government grants	(0.54)	-
Provision for inventory	2.96	7.33
Unwinding of discount on provisions	0.01	0.01
Operating profit before changes in assets and liabilities	94.68	101.69
Working capital adjustments		
Increase in inventories	(40.56)	(33.00)
(Increase)/ decrease in trade receivables	(29.42)	30.82
Decrease/ (increase) in other current assets	2.10	(0.05)
(Increase) in loans	(0.99)	(1.75)
(Increase) in other current and non-current financial assets	(1.72)	(3.46)
Decrease/ (increase) in other non-current assets	0.11	0.06
Increase/ (decrease) in trade payables	40.04	(15.99)
Increase in provisions	1.62	0.92
(Decrease) in other current financial liabilities	(2.03)	(20.76)
Increase in other non-current financial liabilities	1.00	1.22
Increase/ (decrease) in other current liabilities	1.16	(2.32)
Cash generated from operating activities	65.99	57.38
Less: Income tax paid (net of refunds)	(24.14)	(20.52)
Net cash generated from operating activities (A)	41.85	36.86
B. Cash flows from/ (used in) investing activities		
Purchase of property, plant and equipment including capital-work-in-progress, intangible assets, Intangible assets under development, capital advances and capital creditors	(20.28)	(26.16)
Proceeds from sale of property, plant and equipment	0.03	-
(Investments) in bank deposits (having original maturity of more than three months)	(34.12)	(0.15)
Interest income	2.93	0.18
Net cash (used in) investing activities (B)	(51.44)	(26.13)
C. Cash flows from/ (used in) financing activities		
Proceeds from non-current borrowings (including current maturities)	-	2.21
Repayment of non-current borrowings (including current maturities)	(2.70)	(6.58)
Change in current borrowings (net)*	28.00	(9.58)
Proceeds from share application money received pending allotment under employee stock options	-	(0.18)
Proceeds from share allotment under employee stock options	0.96	9.36
Principal payment of lease liabilities	(11.83)	(12.49)
Interest paid on lease liabilities	(6.48)	(6.30)
Interest paid other than on lease liabilities	(1.54)	(6.63)
Net cash generated from/ (used in) financing activities (C)	6.41	(30.19)
Net (Decrease) in cash and cash equivalents (A+B+C)	(3.18)	(19.46)
Cash and cash equivalents at the beginning of the period	21.50	23.99
Cash and cash equivalents at the end of the period	18.32	4.53

*Change in current borrowings is as follows:

Particulars	Six month ended 30 September 2024	Six month ended 30 September 2023
	Unaudited	Unaudited
Repayment of current borrowings (gross)	(1,196.36)	(12,268.53)
Proceeds from current borrowings (gross)	1,224.36	12,258.95
Change in current borrowings (net)	28.00	(9.58)

