

August 24, 2024

To,

BSE Limited The Corporate Relationship Department P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532799	National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: HUBTOWN
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Sub: **Summary of the proceedings at the Extra-Ordinary General Meeting (EGM) of the Members of Hubtown Limited held on Saturday, August 24, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Extra-Ordinary General Meeting (EGM) of the Members of the Company was held on Saturday, August 24, 2024 at 11.30 a.m. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

In this connection, we enclose the summary of the proceedings of the EGM as required under Regulation 30 read with Para (A) (13) of Part 'A' of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Refer **Annexure – I**.

You are requested to kindly take the above document on your record.

Thanking you,

Yours faithfully,
For **Hubtown Limited**

Sadanand Lad
Company Secretary and Compliance Officer

Encl: as above

ANNEXURE – I**SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF HUBTOWN LIMITED****A. Date, Time and Venue of the Extra-Ordinary General Meeting (Meeting):**

The Extra-Ordinary General Meeting (EGM) of the members of Hubtown Limited was held on Saturday, August 24, 2024 at 11.30 a.m. through Video Conferencing (“VC”) / Other Audio - Visual Means (“OAVM”). The Meeting commenced at 11:30 a.m. (IST) and concluded at 11:45 a.m. (IST).

68 Shareholders were present through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

B. Proceedings in brief:

- Mr. Hemant M. Shah, Chairman chaired the meeting in accordance with Article 85 of the Articles of Association.
- The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- The requisite quorum being present, the Chairman called the Meeting to order and welcomed the Directors, Members and Invitees present.
- The Chairman introduced the Directors and Executives of the Company.
- The Chairman addressed the members.
- The Notice convening the EGM along with Corrigendum to EGM Notice dated August 16, 2024 was taken as read as the same had already been circulated to the Members.
- The Chairman informed the members that the documents mentioned in the EGM Notice were open for inspection electronically.
- The Chairman informed the members that the Company had provided e-voting facility to its members holding equity shares as of the cut-off date i.e. August 16, 2024 for voting electronically on the EGM resolutions. The e-voting period was kept open from Tuesday, August 20, 2024 (from 9:00 A.M. IST) to Friday, August 23, 2024 (upto 5:00 P.M. IST).
- Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

- The Chairman further informed that the Company had appointed Mr. Mihen Halani, Proprietor of M/s. Mihen Halani & Associates, Practicing Company Secretaries as the Scrutinizer for scrutinizing the remote e-voting as well as e-voting at the EGM in a fair and transparent manner.
- The following items of business as set out in the Notice convening Extra-Ordinary General Meeting read with Corrigendum to EGM Notice dated August 24, 2024 were commended for members consideration and approval:

S. No.	Agenda Item	Type of Resolution
	Special Business:	
1.	Increase in the authorised equity share capital and alteration of the capital clause of the memorandum of association of the Company	Ordinary Resolution
2.	Alteration of the capital clause of the article of association of the Company pursuant to increase in the authorised equity share capital	Special Resolution
3.	Issuance of equity shares and compulsorily and mandatorily convertible debentures to private investors by way of preferential issue (“Investor Preferential Issue”)	Special Resolution
4	Issuance of Warrants to persons forming part of the promoter and promoter group of the Company by way of preferential issue (“Promoters Preferential Issue”)	Special Resolution

- The Company Secretary additionally informed the members that for Item No. 3, three proposed allottees namely (i) Prakash K. Shah Shares and Securities Private Limited; (ii) Algoquant Fintech Limited; and (iii) Swetsam Stock Holding Private Limited, were eliminated due to their ineligibility in terms of Regulation 159 of the SEBI (ICDR) Regulations. The details were earlier circulated in the Explanatory Statement so far as related to the issue size of the Investors Equity Shares and its utilization thereof and post holding percentage shall change to that effect. The resolution considered for the item 3 was read and modified accordingly.
- The Chairman then invited queries from the Members, who had registered themselves as speaker.
- The Managing Director responded to the queries of the members and provided clarifications.

- The Chairman then informed that the e-voting results of the remote e-voting and e-voting at the EGM, together with the report of the Scrutinizer thereon, will be communicated to the Stock Exchanges and would also be placed on the website of the Company at www.hubtown.co.in.
- The Chairman thanked the shareholders for attending the EGM of the Company and declared the meeting as closed.

On completion of the EGM, the team of the Scrutinizer took custody of the remote e-voting and e-voting at the EGM.
