



**DECCAN GOLD
MINES LIMITED**

(CIN : L51900MH1984PLC034662)

Corporate Office & Correspondence Address

No.77, 16th Cross, Sector-IV, HSR Layout, Bengaluru-560 102. Tel . : +91 80 47762900 Fax : +91 80 47762901 Email : info@deccangoldmines.com Website : www.deccangoldmines.com

November 19, 2024

To,
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai
(Script Code: 512068)

Dear Sir

Sub:	Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Altyn Tor Gold Project of Avelum Partner LLC, Kyrgyzstan (our subsidiary company) – 2024 drilling program results reveal new high-grade intersections indicating potential to augment gold resources - Update
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1. We are extremely pleased to announce that 2024 drilling program results of Altyn Tor Gold Project of Avelum Partner LLC, Republic of Kyrgyz (“Avelum”), our subsidiary, reveal new high-grade intersections indicating potential to augment gold resources.
2. Details are as under:
 - 2.1 As previously reported, existing *in-situ* Mineral Resources currently stand at about 180,000 ounces in 3.2 million tonnes of ore grading 1.74 g/t Au (at a 0.5g/t Au cut-off grade). Another approximately 20,000 ounces is estimated, which needs to be confirmed by additional drilling.
 - 2.2 Recently, Avelum has commenced resource drilling at Altyn Tor and in-filling the existing drilling to improve confidence in Mineral Resources and test potential extensions of the orebody. During 2024, 11 diamond drillholes have been drilled adding a further 1.5 km of data to our knowledge base.
 - 2.3 Assay results of samples from eight of the holes have been received. Highlights are shown in **Table 1** and location of some of the best intersections is shown in **Figure 1** hereunder.



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2.4 Table 1: Significant Drill Results

Borehole No.	Interval*
VN-01	1m@0.73g/t Au from 0m
	1m@0.87g/t Au from 31m
	1m@0.83g/t Au from 34m
VN-02	9m@2.6g/t Au from 89m
	9m@0.93g/t Au from 101m
VN-04	3m@0.4g/t Au from 10m
	1m@1.87g/t Au from 77m
	1m@1.67g/t Au from 96m
VN-05	1m@1.63g/t Au from 91m
	8m@1.77g/t Au from 103m
	3.7m@0.67g/t Au from 130.3m
	7m@2.92g/t Au from 141m
	2m@1.59g/t Au from 148m
VN-06	2m@1.13g/t Au from 75m
	9m@4.88g/t Au from 162m
	5m@1.2g/t Au from 179m
VN-07	2m@0.84g/t Au from 53m
	2m@1.05g/t Au from 76m
	1m@4.43g/t Au from 88m
	1m@1.97g/t Au from 138m
	15.8m@5.12g/t Au from 162.2m
	1m@2.23g/t Au from 182m
	2m@1.3g/t Au from 184m
	11m@1.13g/t Au from 189m
VN-08	1.2m@0.92g/t Au from 94m
VN-09	2m@0.64g/t Au from 0m
	6m@0.99g/t Au from 13m
	1m@2.77g/t Au from 47m
	4m@0.7g/t Au from 51m
	2m@0.8g/t Au from 57m
	4m@1.42g/t Au from 108m
	2m@0.73g/t Au from 115m

* Drilling intervals are reported at 0.5g/t Au cut-off grade with a minimum of 1 contiguous metre of internal dilution.



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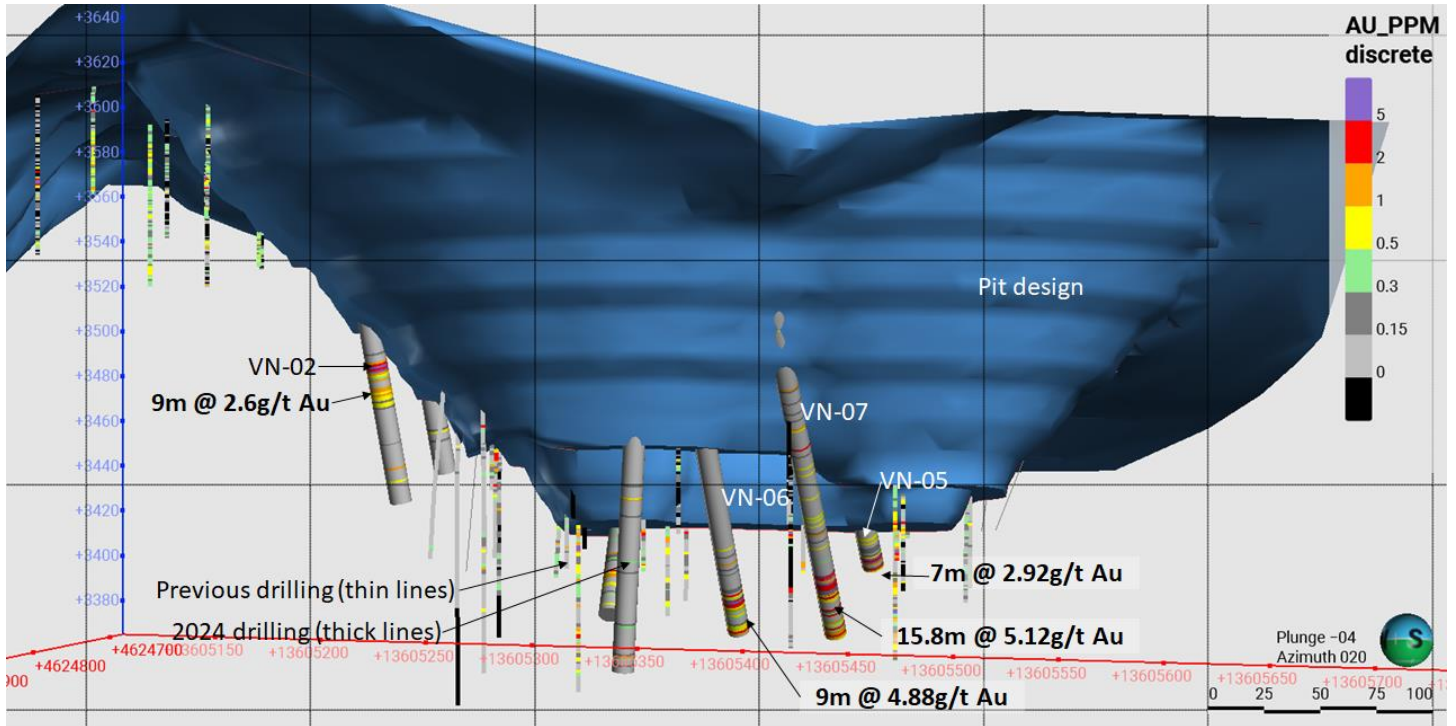


Figure 1: View looking NNE showing Altyn Tor pit design and selected intersections from 2024 drilling programme.

Commenting on the drilling results, Deccan Gold MD, Dr Hanuma Prasad Modali says “The early results from our 2024 drilling programme are very encouraging with drill intersections inside the pit design confirming expected mineralisation trends. This will play a significant role in improving our confidence in the Mineral Resources, and hence future predictions on metal production.

Most exciting, however, are the excellent intersections that lie just outside the western end and below the base of the pit design. These intersections have the potential to increase our Mineral Resources and perhaps even increase the life of the operation from a potentially larger pit and/or future underground mining operations.”

2.5 The Company expects assay results from the remaining holes over the next few months and will update shareholders of any significant intersections. Planning has commenced for the next phase of drilling which will start in late-Q1 to early-Q2, 2025 after which the company will update the Mineral Resource model and feasibility study.

We request the BSE to take the above Update on record and oblige.

Yours truly

For Deccan Gold Mines Limited,

Subramaniam S
Company Secretary & Compliance Officer
Membership No. A12110