

Ref: KCP / SHARE / RB / 24-25 / 12225

February 12, 2025



National Stock Exchange of India Limited (NSE)
Scrip : KCP
Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

Bombay Stock Exchange Ltd (BSE)
Scrip - 590066
Floor No.25, P J Towers
Dalal Street,
Mumbai 400 001

Dear Sir /Madam,

Sub: Outcome of Meeting of Board of Directors of the Company held on 12th February 2025.

With reference to the subject captioned above and in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on today i.e. Wednesday, the 12th February 2025, inter-alia approved and took on record Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024 and on the **recommendations of the Nomination & Remuneration Committee** of the Company and subject to the approval of the Shareholders the Board has re-appointed Dr. Janaki Pillai (DIN: 08713712) as Woman Independent Director of the Company for a Second Term of Five consecutive years (w.e.f. 28th February 2025) and Postal Ballot process for the same.

Dr. Janaki Pillai has confirmed to the Nomination and Remuneration committee and Board of Directors of the company that:

She fulfils the conditions for appointment as an Independent Director as specified in the Act and Listing Regulations and is Independent of the Management and is not debarred from holding the office by virtue of any SEBI Order or any other authority.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024.
2. Limited Review Reports of Statutory Auditors, M/s. K.S. Rao & Company, Chartered Accountants, Hyderabad on the Un-audited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2024.
3. Brief Profile of Dr. Janaki Pillai.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 12.00 Noon.

The aforesaid Financial Results, Segment Report (Standalone and Consolidated) will be uploaded on Company's Website: www.kcp.co.in. You are requested to kindly take above on records.

Thanking You,
Yours faithfully,
For THE KCP LIMITED

A blue ink signature of Y. Vijayakumar, written in a cursive style, is placed over the name and title of the signatory.

Y. VIJAYAKUMAR

COMPANY SECRETARY &
COMPLIANCE OFFICER. THE KCP LIMITED

Registered Office: Ramakrishna Buildings, 2, Dr. P. V. Cherian Crescent, Egmore, Chennai 600 008. INDIA

Phone: + 91-44-6677 2600 E-mail: corporate@kcp.co.in

www.kcp.co.in

CIN : L65991TN1941PLC001128

Dr. Janaki Pillai
Independent Director
DIN: 008713712

Dr. Janaki Pillai aged 65 years has a B.A. (Hons) in Economics from Lady Shriram College, New Delhi and a PhD in Sociology from Jawaharlal Nehru University, New Delhi.

Dr. Janaki Pillai has previously worked as a college lecturer and as a development professional. She has a continuing interest in development and education and is also an English language trainer.

Dr. Janaki Pillai has worked as lecturer in Department of sociology at Stella Marris College, Chennai.

She is a member of Corporate Social Responsibility (CSR) Committee and Stakeholders' Relationship Committee of the Company.



Statement Of Unaudited Financial Results For The 9Months Ended 31st December 2024 (STANDALONE)

(Rs in Crores)

| No | Particulars | 3 MONTHS ENDED | | | 9 MONTHS ENDED | | YEAR ENDED |
|-----------|--|----------------|----------------|---------------|-----------------|-----------------|-----------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue From Operations | 339.00 | 318.87 | 420.78 | 1,021.23 | 1,267.72 | 1,702.40 |
| 2 | Other Income | 2.77 | 2.75 | 3.62 | 10.09 | 10.93 | 60.13 |
| 3 | Total Income | 341.77 | 321.62 | 424.40 | 1,031.32 | 1,278.66 | 1,762.53 |
| 4 | Expenses | | | | | | |
| | (A) Cost Of Raw Material Consumed | 68.86 | 73.29 | 83.87 | 222.03 | 259.66 | 349.81 |
| | (B) Purchase Of Stock In Trade | 0.18 | 0.36 | - | 0.54 | - | - |
| | (C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade | 9.03 | (2.56) | (8.09) | 6.53 | (2.49) | (1.67) |
| | (D) Employee Benefits Expense | 25.02 | 25.47 | 24.52 | 76.47 | 73.83 | 101.35 |
| | (E) Power & Fuel | 108.96 | 105.38 | 139.95 | 337.47 | 460.14 | 610.00 |
| | (F) Freight And Forwarding Expense | 73.79 | 69.01 | 84.71 | 220.83 | 267.14 | 356.96 |
| | (G) Finance Cost | 5.84 | 5.85 | 6.91 | 17.07 | 21.29 | 27.06 |
| | (H) Depreciation And Amortisation Expense | 15.64 | 15.93 | 16.89 | 47.23 | 50.36 | 66.76 |
| | (I) Other Expenditure | 46.91 | 47.94 | 47.85 | 140.44 | 142.25 | 189.93 |
| | Total Expenses | 354.23 | 340.66 | 396.61 | 1,068.63 | 1,272.19 | 1,700.21 |
| 5 | Profit/(Loss) Before Exceptional Items And Tax (3-4) | (12.46) | (19.04) | 27.80 | (37.31) | 6.47 | 62.32 |
| 6 | Exceptional Items | 16.41 | 9.17 | 0.72 | 26.97 | 0.72 | 0.64 |
| 7 | Profit/(Loss) Before Tax (5-6) | (28.88) | (28.21) | 27.07 | (64.28) | 5.74 | 61.68 |
| 8 | Tax Expense | | | | | | |
| | (A) Current Tax | 0.05 | (1.97) | 0.84 | (1.92) | 0.84 | 11.92 |
| | (B) Deferred Tax | (13.02) | (9.86) | 7.80 | (25.39) | 0.36 | 4.75 |
| 9 | Profit/(Loss) For The Period From Continuing Operations (7-8) | (15.90) | (16.39) | 18.43 | (36.97) | 4.54 | 45.01 |
| 10 | Profit/(Loss) From Discontinued Operations | - | - | - | - | - | - |
| 11 | Tax Expense Of Discontinued Operations | - | - | - | - | - | - |
| 12 | Profit/(Loss) From Discontinued Operations (10-11) | - | - | - | - | - | - |
| 13 | Profit/(Loss) For The Period (9+12) | (15.90) | (16.39) | 18.43 | (36.97) | 4.54 | 45.01 |
| 14 | Other Comprehensive Income | | | | | | |
| | (I) Items that will not be reclassified to P&L | 0.15 | (1.17) | (0.03) | (4.41) | (0.01) | (0.40) |
| | (II) Income tax relaing to items that will not be classified to P&L | (0.06) | 0.41 | (0.01) | 1.55 | 0.00 | 0.17 |
| | Total Other Comprehensive Income (Net of Tax) | 0.09 | (0.75) | (0.04) | (2.87) | (0.00) | (0.23) |
| 15 | Total Comprehensive Income (13+14) | (15.82) | (17.14) | 18.39 | (39.84) | 4.54 | 44.79 |
| 16 | Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted) | (1.23) | (1.27) | 1.43 | (2.87) | 0.35 | 3.49 |
| 17 | Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted) | - | - | - | - | - | - |
| 18 | Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted) | (1.23) | (1.27) | 1.43 | (2.87) | 0.35 | 3.49 |

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The Exceptional Item in 9months of current year includes an amount of Rs.2.57 Cores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung, and an amount of Rs.24.39 Crores provided towards Fuel and Power Purchase Cost Adjustment for FY 2022-23 & FY 2023-24.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February, 2025.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.



FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 12th February, 2025

THE KCP LIMITED

Revenue, EBITA, Assets and Liabilities By Segment (Standalone)

(Rs.Crores)

| No | Particulars | 3 MONTHS ENDED | | | 9 MONTHS ENDED | | YEAR ENDED |
|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue (Operations) | | | | | | |
| a | Heavy Engineering | 30.40 | 32.39 | 16.02 | 91.22 | 51.43 | 81.49 |
| b | Cement | 297.84 | 276.43 | 395.12 | 900.13 | 1,189.18 | 1,582.94 |
| d | Hotel | 10.25 | 9.83 | 9.28 | 28.81 | 26.18 | 36.87 |
| e | Others | 0.50 | 0.22 | 0.36 | 1.08 | 0.93 | 1.10 |
| | Total | 339.00 | 318.87 | 420.78 | 1,021.23 | 1,267.72 | 1,702.40 |
| 2 | EBITA | | | | | | |
| | (Profit (+) / Loss (-) before tax and Interest | | | | | | |
| a | Heavy Engineering | 1.06 | 0.13 | (5.73) | 1.07 | (21.34) | (19.82) |
| b | Cement | (28.15) | (25.52) | 37.13 | (58.69) | 41.57 | 55.27 |
| d | Hotel | 2.98 | 2.38 | 1.77 | 7.04 | 4.50 | 7.50 |
| e | Others | 0.07 | (0.02) | (0.07) | 0.09 | (0.32) | (0.38) |
| f | Other unallocable expenditure(-) net of unallocable Income (+) | (1.55) | (1.78) | (2.43) | (4.96) | (6.47) | 33.69 |
| | Total | (25.58) | (24.82) | 30.67 | (55.43) | 17.94 | 76.26 |
| | Less: | | | | | | |
| | Interest Expenses | 5.84 | 5.85 | 6.91 | 17.07 | 21.29 | 27.06 |
| | Interest Income | (2.54) | (2.46) | (3.31) | (8.23) | (9.10) | (12.48) |
| | Total Profit Before Tax | (28.88) | (28.21) | 27.07 | (64.28) | 5.74 | 61.68 |
| 3 | Assets | | | | | | |
| a | Heavy Engineering | 133.13 | 135.13 | 120.78 | 133.13 | 120.78 | 122.13 |
| b | Cement | 1,009.74 | 1,001.51 | 970.43 | 1,009.74 | 970.43 | 933.92 |
| d | Hotel | 58.48 | 59.06 | 61.89 | 58.48 | 61.89 | 60.57 |
| e | Others / Unallocated | 167.79 | 178.16 | 223.51 | 167.79 | 223.51 | 262.54 |
| | Total | 1,369.15 | 1,373.86 | 1,376.60 | 1,369.15 | 1,376.60 | 1,379.16 |
| 4 | Liabilities | | | | | | |
| a | Heavy Engineering | 87.06 | 84.09 | 82.67 | 87.06 | 82.67 | 75.31 |
| b | Cement | 422.37 | 399.33 | 393.81 | 422.37 | 393.81 | 357.56 |
| d | Hotel | 3.32 | 3.45 | 3.68 | 3.32 | 3.68 | 2.70 |
| e | Others / Unallocated | 181.99 | 196.75 | 209.54 | 181.99 | 209.54 | 216.45 |
| | Total | 694.74 | 683.62 | 689.71 | 694.74 | 689.71 | 652.02 |

Note on segment information:-

1 Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2 Segment Information for previous period regrouped where necessary.





Statement Of Unaudited Financial Results For The 9Months Ended 31st December 2024 (CONSOLIDATED)

(Rs in Crores)

| No | Particulars | 3 MONTHS ENDED | | | 9 MONTHS ENDED | | YEAR ENDED |
|----|--|----------------|---------------|---------------|-----------------|-----------------|-----------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue From Operations | 600.67 | 602.46 | 777.12 | 1,894.16 | 2,221.71 | 2,846.74 |
| 2 | Other Income | 13.77 | 14.86 | 37.00 | 41.16 | 56.61 | 69.43 |
| 3 | Total Income | 614.44 | 617.32 | 814.12 | 1,935.31 | 2,278.32 | 2,916.16 |
| 4 | Expenses | | | | | | |
| | (A) Cost Of Raw Material Consumed | 87.74 | 82.26 | 83.19 | 621.88 | 642.43 | 1,083.05 |
| | (B) Purchase Of Stock In Trade | 0.18 | 0.36 | - | 0.54 | - | - |
| | (C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade | 148.89 | 141.96 | 234.89 | 161.46 | 283.59 | 16.96 |
| | (D) Employee Benefits Expense | 38.39 | 31.89 | 36.86 | 104.32 | 99.99 | 136.25 |
| | (E) Power & Fuel | 109.30 | 105.56 | 140.29 | 338.02 | 460.63 | 610.61 |
| | (F) Freight And Forwarding Expense | 79.34 | 75.46 | 91.61 | 241.97 | 292.00 | 387.59 |
| | (G) Finance Cost | 6.87 | 9.11 | 8.19 | 25.54 | 33.95 | 40.85 |
| | (H) Depreciation And Amortisation Expense | 21.51 | 22.60 | 22.64 | 64.37 | 67.41 | 89.35 |
| | (I) Other Expenditure | 88.05 | 51.61 | 91.43 | 197.11 | 202.94 | 257.97 |
| | Total Expenses | 580.27 | 520.81 | 709.10 | 1,755.22 | 2,082.93 | 2,622.63 |
| 5 | Profit/(Loss) Before Exceptional Items And Tax (3-4) | 34.17 | 96.51 | 105.02 | 180.10 | 195.39 | 293.53 |
| 6 | Exceptional Items | 16.41 | 9.17 | 0.72 | 26.97 | 0.72 | 0.64 |
| 7 | Profit/(Loss) Before Tax (5-6) | 17.76 | 87.35 | 104.30 | 153.13 | 194.66 | 292.90 |
| 8 | Tax Expense | | | | | | |
| | (A) Current Tax | 0.05 | (1.97) | 0.84 | (1.92) | 0.84 | 11.92 |
| | (B) Deferred Tax | (13.02) | (9.86) | 7.80 | (25.39) | 0.36 | 4.75 |
| 9 | Profit/(Loss) For The Period From Continuing Operations (7-8) | 30.73 | 99.17 | 95.65 | 180.44 | 193.46 | 276.23 |
| 10 | Profit/(Loss) From Discontinued Operations | - | - | - | - | - | - |
| 11 | Tax Expense Of Discontinued Operations | - | - | - | - | - | - |
| 12 | Profit/(Loss) From Discontinued Operations (10-11) | - | - | - | - | - | - |
| 13 | Profit/(Loss) For The Period (9+12) | 30.73 | 99.17 | 95.65 | 180.44 | 193.46 | 276.23 |
| 14 | Share Of Profit/(Loss) From Joint Venture | 0.81 | 0.65 | 0.16 | 1.73 | 2.48 | 4.22 |
| 15 | Profit/(Loss) After Tax And Share Of Joint Venture | 31.54 | 99.82 | 95.81 | 182.17 | 195.94 | 280.45 |
| | Non-Controlling Interest | 15.54 | 38.46 | 25.74 | 72.66 | 62.97 | 91.89 |
| | Owners Of The Company | 16.00 | 61.36 | 70.07 | 109.50 | 132.97 | 188.55 |
| 16 | Other Comprehensive Income | | | | | | |
| | (i) Items That Will Not Be Reclassified To P&L | 12.07 | 6.16 | 6.48 | 10.27 | (0.25) | (2.37) |
| | (ii) Share Of Oci From Joint Venture | 0.01 | 0.08 | (0.04) | (0.20) | (0.12) | (0.09) |
| | (iii) Less : Non Controlling Share Of Oci | 4.00 | 2.30 | 2.17 | 4.38 | (0.08) | (0.72) |
| | Oci After Non Cotrolling Interest | 8.09 | 3.94 | 4.27 | 5.69 | (0.29) | (1.75) |
| 17 | Total Comprehensive Income (15+16) | 43.62 | 106.06 | 102.25 | 192.23 | 195.57 | 277.98 |
| | Non-Controlling Interest | 19.54 | 40.76 | 27.92 | 77.04 | 62.89 | 91.18 |
| | Owners Of The Company | 24.08 | 65.30 | 74.34 | 115.19 | 132.68 | 186.80 |
| 18 | Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted) | 1.24 | 4.76 | 5.44 | 8.49 | 10.31 | 14.63 |
| 19 | Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted) | - | - | - | - | - | - |
| 20 | Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted) | 1.24 | 4.76 | 5.44 | 8.49 | 10.31 | 14.63 |

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- The Exceptional Item in 9months of current year includes an amount of Rs.2.57 Cores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung, and an amount of Rs.24.39 Crores provided towards Fuel and Power Purchase Cost Adjustment for FY 2022-23 & FY 2023-24.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 12th February, 2025.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 12th February, 2025

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



**EGMORE
CHENNAI-8**


DR. V.L. INDIRA DUTT
 Chairperson & Managing Director

THE KCP LIMITED

Revenue, EBITA, Assets and Liabilities By Segment (Consolidated)

(Rs.Crores)

| No | Particulars | 3 MONTHS ENDED | | | 9 MONTHS ENDED | | YEAR ENDED |
|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Revenue (Operations) | | | | | | |
| a | Heavy Engineering | 30.40 | 32.39 | 16.02 | 91.22 | 51.43 | 81.49 |
| b | Cement | 297.84 | 276.43 | 395.12 | 900.13 | 1,189.18 | 1,582.94 |
| d | Hotel | 10.25 | 9.83 | 9.28 | 28.81 | 26.18 | 36.87 |
| e | Sugar | 261.67 | 283.59 | 356.34 | 872.93 | 953.99 | 1,144.34 |
| f | Others / Unallocated | 0.50 | 0.22 | 0.36 | 1.08 | 0.93 | 1.10 |
| | Total | 600.67 | 602.46 | 777.12 | 1,894.16 | 2,221.71 | 2,846.74 |
| 2 | EBITA | | | | | | |
| | (Profit (+) / Loss (-) before tax and Interest | | | | | | |
| a | Heavy Engineering | 1.06 | 0.13 | (5.73) | 1.07 | (21.34) | (19.82) |
| b | Cement | (28.15) | (25.52) | 37.13 | (58.69) | 41.57 | 55.27 |
| d | Hotel | 2.98 | 2.38 | 1.77 | 7.04 | 4.50 | 7.50 |
| e | Sugar | 36.68 | 106.77 | 45.16 | 194.98 | 158.86 | 238.70 |
| e | Others | 0.07 | (0.02) | (0.07) | 0.09 | (0.32) | (0.38) |
| f | Other unallocable expenditure(-) net of unallocable Income (+) | (1.55) | (1.60) | (2.43) | (5.54) | (6.47) | (10.78) |
| | Total | 11.10 | 82.14 | 75.83 | 138.97 | 176.80 | 270.49 |
| | Less: | | | | | | |
| | Interest Expenses | 6.87 | 9.11 | 8.19 | 25.54 | 33.95 | 40.85 |
| | Interest Income | (13.53) | (14.32) | (36.65) | (39.71) | (51.81) | (63.26) |
| | Total Profit Before Tax | 17.76 | 87.35 | 104.30 | 153.13 | 194.66 | 292.90 |
| 3 | Assets | | | | | | |
| a | Heavy Engineering | 133.13 | 135.13 | 120.78 | 133.13 | 120.78 | 122.13 |
| b | Cement | 1,009.74 | 1,001.51 | 970.43 | 1,009.74 | 970.43 | 933.92 |
| d | Hotel | 58.48 | 59.06 | 61.89 | 58.48 | 61.89 | 60.57 |
| e | Sugar | 1,504.75 | 1,477.37 | 1,207.67 | 1,504.75 | 1,207.67 | 1,506.45 |
| f | Others / Unallocated | 167.79 | 178.16 | 209.25 | 167.79 | 209.25 | 205.58 |
| | Total | 2,873.90 | 2,851.23 | 2,570.02 | 2,873.90 | 2,570.02 | 2,828.65 |
| 4 | Liabilities | | | | | | |
| a | Heavy Engineering | 87.06 | 84.09 | 82.67 | 87.06 | 82.67 | 75.31 |
| b | Cement | 422.37 | 399.33 | 393.81 | 422.37 | 393.81 | 357.56 |
| d | Hotel | 3.32 | 3.45 | 3.68 | 3.32 | 3.68 | 2.70 |
| e | Sugar | 670.34 | 682.31 | 524.46 | 670.34 | 524.46 | 766.57 |
| f | Others / Unallocated | 181.99 | 196.75 | 209.54 | 181.99 | 209.54 | 216.45 |
| | Total | 1,365.08 | 1,365.94 | 1,214.16 | 1,365.08 | 1,214.16 | 1,418.58 |

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Segment Information for previous period regrouped where necessary.





K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors

The KCP Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **The KCP Limited** ("the Company") for the Quarter and Nine months ended December 31, 2024 ("the Statement") being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"). Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Contd on page 2



29-28-78, Dasarivari Street, Suryaraopet, Vijayawada - 520 002.
8985000800, 7382655516 - manchinellagopikrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI, BANGALORE AND NEW DELHI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **K.S RAO & Co.,**
Chartered Accountants
Firm Registration No.003109S



K. Vamsi Krishna

(K. VAMSI KRISHNA)

Partner

Membership No: 238809

UDIN- *25238809BMHI&D3590*

Place: Vijayawada
Date: 12.02.2025



K.S. RAO & Co

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On Consolidated Unaudited Quarterly and year to date Financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
The KCP Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The KCP Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the profit and total comprehensive loss of its Joint venture for the Quarter and Nine months ended December 31 2024 and for the period April 1,2024 to December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. KCP Vietnam Industries Limited (Subsidiary)
 - b. FIVESCAIL KCP Limited (Joint venture)



29-28-78, Dasarivari Street, Suryaraopet, Vijayawada - 520 002.
8985000800, 7382655516 - manchinellagopikrishna@yahoo.co.uk - www.ksrao.in

HYDERABAD, VIJAYAWADA, CHENNAI, BANGALORE AND NEW DELHI

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the unaudited interim financial statements of the subsidiary included in the consolidated unaudited financial results, whose unaudited interim financial statements reflect total assets of Rs.1,516.51 crores as at 31st December, 2024 and total revenues of Rs. 904.58 crores and total net profit of Rs 217.99 crores and total comprehensive income of Rs.231.13 crores for the period April 1,2024 to December 31, 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit of Rs. 1.73 crores, other comprehensive loss of Rs.0.20 crore for the period April 1,2024 to December 31, 2024 as considered in the consolidated unaudited financial results, in respect of a Joint Venture whose unaudited interim financial statements have not been reviewed by us. These unaudited interim financial statements have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of the above matters.



for **K.S RAO & Co.,**
Chartered Accountants
Firm Registration No.003109S

U Vamsi Krishna

(K. VAMSI KRISHNA)
Partner

Membership No: 238809

UDIN *25238809 BMHZQE8320*

Place: Vijayawada
Date: 12.02.2025