Brigade Enterprises Limited Corporate Identity Number (CIN) : L85110KA1995PLC019126

Registered Office : 29th & 30th Floor, World Trade Center Brigade Gateway Campus, 26/1, Dr. Rajkumar Road Malleswaram - Rajajinagar, Bengaluru - 560 055, India T : +91 80 4137 9200 E : enquiry@brigadegroup.com W : www.brigadegroup.com



Ref: BEL/NSEBSE/PR/03012025

3rd January, 2025

Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Department of Corporate Services - Listing BSE Limited P. J. Towers Dalal Street, Mumbai - 400 001

Re.: Scrip Symbol: BRIGADE/ Scrip Code: 532929

Dear Sir/ Madam,

## <u>Sub: Regulation 30 - Material Information and Press Release - "Brigade Group to Develop a</u> <u>Residential Project on Whitefield-Hoskote Road, Bengaluru with Gross Development Value of</u> <u>Rs. 2700 Cr+":</u>

We would like to inform you that the Company has signed a definitive agreement for a prime land parcel located on Whitefield-Hoskote Road, Bengaluru for developing a residential project spanning about 20 acres. The project will have a total saleable area of approximately 2.5 Mn Sqft with a Gross Development Value (GDV) of about Rs. 2700 Crore and a total land cost of about Rs. 630 Crore through its subsidiary Ananthay Properties Private Limited.

This disclosure is pursuant to Regulation 30 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are enclosing herewith the copy of the press release titled "Brigade Group to Develop a Residential Project on Whitefield-Hoskote Road, Bengaluru with Gross Development Value of Rs. 2700 Cr+".

This is also hosted on the Company's website at <u>www.brigadegroup.com</u>

Kindly take the same on records.

Thanking You, Yours faithfully,

For Brigade Enterprises Limited

P. Om Prakash Company Secretary & Compliance Officer Encl: As above





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## PRESS RELEASE

## Brigade Group to Develop a Residential Project on Whitefield-Hoskote Road, Bengaluru with Gross Development Value of Rs. 2700 Cr+

**Bengaluru**, **January 3**, **2025**: Brigade Group has signed a definitive agreement for a prime land parcel located on Whitefield-Hoskote Road, Bengaluru. Spanning about 20 acres, the residential project will have a total saleable area of approximately 2.5 Mn Sqft, a Gross Development Value (GDV) of about Rs. 2700 Cr, and a total land cost of about Rs. 630Cr., through its subsidiary Ananthay Properties Private Limited.

The project will be designed in line with Brigade's commitment to delivering high-quality, sustainable spaces that align with Bengaluru's dynamic urban landscape. Whitefield, Bengaluru's largest and most prominent IT hub, has evolved into one of the city's most desirable neighbourhoods. With its thriving job market, the area continues to attract homebuyers seeking proximity to their workplaces. The seamless connectivity through road, rail, and the upcoming Metro extension further enhances Whitefield's appeal, making it an ideal location for both professionals and investors.

Pavitra Shankar, Managing Director of Brigade Enterprises Ltd., stated, "We remain focused on acquiring prime land in key markets to strengthen our land holdings. This project plays a significant role in supporting our long-term residential expansion strategy. We are committed to developing a property that upholds the highest standards of quality and sustainability, while meeting the evolving needs and preferences of our future residents."

Brigade Group also has a healthy pipeline of upcoming residential projects, with approximately 12.61 million square feet of new developments across Bengaluru, Chennai, and Hyderabad.

**About Brigade Group:** Established in 1986, Brigade Enterprises Ltd. is one of India's leading property developers with near to four decades of expertise in building positive experiences for all their stakeholders and winning their customers' trust. Brigade has developed many landmark buildings and transformed skylines across cities – Bengaluru, Chennai, Hyderabad, Mysuru, Kochi, Gift City-Gujarat, Thiruvananthapuram, Mangaluru and Chikkamagaluru with developments across Residential, Office, Retail and Hotels.

For information on Brigade Group, please visit BrigadeGroup.com or contact: <u>investors@brigadegroup.com</u>

For more information, please contact: Miriam Macwana, Brigade Enterprises Ltd., GM-Corporate Communications, Phone: + 91 80 41379200; E-mail: <u>miriammacwana@brigadegroup.com</u>



