



## PRESS RELEASE

### ***UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)*** ***QUARTER ENDED SEPTEMBER 30, 2024 (vs Q2 FY24)***

- A) **Total Revenues** for the **Quarter** at **₹ 29.83 Cr** vs **₹ 15.40 Cr**, an **increase** of about **94%**
  
- B) **Profit before Tax** for the **Quarter** at **₹ 17.90 Cr** vs **₹ 4.58 Cr**, an **increase** of about **291%**
  
- C) **Profit after Tax** for the **Quarter** at **₹ 17.20 Cr** vs **₹ 3.95 Cr**, an **increase** of about **335%**
  
- D) **Total Comprehensive Income** for the **Quarter** at **₹ 21.44 Cr** vs **₹ 3.88 Cr**, an **increase** of about **453%**
  
- E) **Diluted EPS** for the **Quarter** at **₹ 4.98** vs **₹ 1.16**

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***UNAUDITED FINANCIAL RESULTS (CONSOLIDATED)***  
***HALF YEAR ENDED SEPTEMBER 30, 2024 (vs H1 FY24)***

A) **Total Revenues** for the **Half Year** at ₹ 58.97 Cr vs ₹ 36.08 Cr, an increase of about 63%

**Half Yearly Revenues** at about 88% of full year FY24

B) **Profit before Tax** for the **Half Year** at ₹ 33.89 Cr vs ₹ 11.23 Cr, an increase of about 202%

**Half Yearly Profit before Tax** at about 145% of full year FY24

C) **Profit after Tax** for the **Half Year** at ₹ 29.30 Cr vs ₹ 8.98 Cr, an increase of about 226%

**Half Yearly Profit after Tax** at about 158% of full year FY24

D) **Total Comprehensive Income** for the **Half Year** at ₹ 33.39 Cr vs ₹ 8.87 Cr, an increase of about 276%

E) **Diluted EPS** for the **Half Year** at ₹ 8.49 vs ₹ 2.63 (for the **Half Year** ended September 2024) vs ₹ 5.42 (for full year FY24)

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## BUSINESS HIGHLIGHTS

- ❖ The company surplus, comprising cash and cash equivalents, is approximately INR 190 cr. at the end of Sep'24 quarter.
- ❖ The company continues to successfully build a combination of annuity income flows and transactional (success based) revenue streams.
- ❖ The company has commenced wealth management, as a new business vertical, through a Wholly-owned Subsidiary, Prime Trigen Wealth Limited.
- ❖ Secondary markets have shown fatigue, a combination of excessive valuations and large issuances of capital, over the last six months. While headline indices have hardly corrected, several sectors have seen upto 25-30% fall in prices. This should create some headwinds for achieving closure of fund raising mandates over the next few quarters. It will however, bring in sanity in valuations and moderate return expectations amongst investors.
- ❖ **While investors should note that the advisory business does not lend itself to quarterly or annual comparisons, it is equally important to highlight that both the number and size of deals, have been steadily rising. The management remains optimistic on the prospects of the Company over the next few years.**

For Prime Securities Limited

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NARAYANS  
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N. Jayakumar

Managing Director and Group CEO

Mumbai, October 22, 2024