



BHAGWATI AUTOCAST LIMITED

Date: 25th September, 2024

To,
The Department of Corporate Service,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001.
Scrip Code – 504646

Dear Sir / Madam,

Sub.: Proceedings of the 42nd Annual General Meeting of the Company – Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 42nd Annual General Meeting (“AGM”) of **Bhagwati Autocast Limited** (“the Company”) are as given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 42nd AGM of the Company was held today i.e. on **Wednesday, 25th September, 2024 at 11:00 AM** through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting.

Dr. P. N. Bhagwati, Chairman occupied the chair and meeting commenced at 11:00 AM. Considering requisite quorum being present during the live streaming of the meeting, the Company Secretary called the Meeting in order and welcomed the Members at the 42nd AGM held through VC.

Thereafter the Company Secretary confirmed the Directors, Key Managerial Personnel and Auditors who joined the meeting through VC facility. The presence of Scrutinizer through VC was also noted. The NSDL portal for joining the AGM through VC was also open for Members of the Company.

The Company Secretary informed to the members about the remote e-voting facility provided to the members was opened for four days, from Saturday, 21st September, 2024 at 09:00 a.m. to Tuesday, 24th September, 2024 at 5:00 p.m. for all the shareholders, whether holding shares in physical form or in dematerialized form. The members who are present in the AGM through Video Conference and had not cast their votes on the resolutions through remote e-voting are eligible



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to vote through e-voting facility available during the AGM. This facility is now open for such members and will be available for next 15 minutes from the conclusion of the meeting.

The Company has appointed Chirag Shah & Associates, Practicing Company Secretary as the Scrutinizer by the board of Directors of the Company to scrutinize remote e-voting and e-voting during the AGM. The combined result of remote e-voting and e-voting during the AGM will be announced within two working days of conclusion of the AGM on receipt of Scrutinizer's Report and will be submitted to the stock exchange separately.

Thereafter, Chairman greeted the shareholders and provided an overview of Company's financial performance in FY 2023-24 including strategies to continue the growth momentum in the Company's sales and profits.

The Company Secretary discussed that the notice 42nd AGM and Directors' Report as already circulated to the members electronically were taken as read. The Statutory & Secretarial Auditors' Report on the financial statements of the Company for the financial year ended on 31st March, 2024 did not contain any qualification or adverse remarks.

Thereafter, the following items of businesses as set out in the Notice convening the 42nd AGM were recommended for members' consideration and approval:

Ordinary Businesses:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at March 31, 2024, Statement of Profit and Loss and Cash Flow for the year ended on March 31, 2024, and the Reports of the Board of Directors' and Auditors' thereon. – **Ordinary Resolution;**
2. To declare a dividend of Rs. 2.00/- (Two Rupees only) per equity share of Rs. 10/- each for the financial year ended on March 31, 2024. – **Ordinary Resolution;**
3. To appoint director in place of Ms. Reena P. Bhagwati (DIN: 00096280), who retires by rotation and being eligible offered herself for re-appointment. – **Ordinary Resolution.**

Special Businesses:

4. To increase the borrowing limits of the Company under Section 180 (1) (c) of the Companies Act, 2013. – **Special Resolution**



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5. To approve the transactions / contracts / arrangements with Related Party. – **Ordinary Resolution**
6. To ratify the remuneration payable to M/s. Kiran J. Mehta & Co., Cost Accountants (Firm Registration Number 000025) Cost Auditor of the Company for the Financial Year ended on March 31, 2025. – **Ordinary Resolution**

Shareholders who have registered as Speaker were requested to express their views, ask questions and seek clarifications, if any. The finance consultant has suitably responded to the questions raised by the Shareholders at the Meeting.

As all the businesses of the meeting was completed, with a vote of the thanks to the chair, the Company Secretary thanked all the Directors, Key Managerial Personnel, Auditors and Members for joining the meeting and declared the meeting as concluded.

The 42nd Annual General Meeting concluded at 11:22 A.M.

The aforesaid Proceedings of the AGM would also be made available on website of the Company at www.bhagwati.com.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For Bhagwati Autocast Limited

Niren A. Desai
Company Secretary &
Compliance Officer