

Date: 5th November, 2024

To,
The Listing Department,
BSE Limited,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001

To,
The Listing Department,
National Stock Exchange of India limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra
Kurla Complex, Bandra (East), Mumbai 400051

BSE Scrip Code: 530355

Trading Symbol: ASIANENE

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of convertible warrants on Preferential Basis.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Allotment Committee of the Board of Directors (“Allotment Committee”) at their meeting held today i.e. Tuesday, 5th November, 2024 have allotted 47,00,000 (Forty-seven Lakhs) warrants at a price of INR 335 per warrant aggregating to INR 157,45,45,00,000/- (Rupees One Hundred Fifty-seven crores and Forty-five Lakhs Only) convertible into equal number of equity shares within a period of 18 (Eighteen) months from the date of allotment of warrants to the allottees as disclosed in **Annexure-I** on preferential basis in accordance with special resolution passed by the shareholders in the Extra-Ordinary General Meeting (EGM) held on 19th September, 2024 and pursuant to In-principal approval received from BSE Limited vide its letter number LOD/PREF/TT/FIP/1197/2024-25 dated 22nd October, 2024 and National Stock Exchange of India Limited vide its letter number NSE/LIST/43630 dated 22nd October, 2024. The details of allotment to allottees and pre & post allotment effect of the same are attached herewith as **Annexure-I**.

An amount equivalent to 25% of the warrant issue price has been received upfront by the Company for each warrant and the balance 75% shall be payable by the warrant holder(s) on exercise of conversion options attached with the warrants.

Details relating to preferential issue of warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 (“SEBI Circular”), are provided in **Annexure-II**.

Asian Energy Services Limited
CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022
Phone +91 (22) 42441100 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>



Meeting of the Allotment Committee commenced at 3:30 PM and concluded at 4:00 PM.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Asian Energy Services Limited**

Shweta Jain
Company Secretary
Membership No.: 23368

Enclosures: As above.

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ANNEXURE-I

Sr. No.	Name of the Proposed Allottee	Category (Promoter/ Non - Promoter)	Pre-Issue Equity shareholding		Number of warrants allotted	Post issue Equity Shareholding (assuming full conversion of warrants)	
			Shares(s)	%		Shares(s)	%
1.	Titagarh Enterprises Limited	Non-Promoter	NIL	NIL	13,13,400	13,13,400	2.65
2.	Everest Finance & Investment Company	Non-Promoter	NIL	NIL	5,74,000	5,74,000	1.16
3.	Ashish Kacholia	Non-Promoter	NIL	NIL	5,74,000	5,74,000	1.16
4.	Shruthi Siddharth Iyer	Non-Promoter	NIL	NIL	5,00,000	5,00,000	1.01
5.	Mohit Agrawal	Non-Promoter	NIL	NIL	4,00,000	4,00,000	0.81
6.	Variant Perceptions LLP	Non-Promoter	NIL	NIL	2,00,000	2,00,000	0.40
7.	Gazania Advisory LLP	Non-Promoter	NIL	NIL	1,50,000	1,50,000	0.30
8.	Sachin Kasera	Non-Promoter	NIL	NIL	1,00,000	1,00,000	0.20
9.	Nexta Enterprise LLP	Non-Promoter	NIL	NIL	1,00,000	1,00,000	0.20
10.	Trinity Infratech Private Limited	Non-Promoter	NIL	NIL	1,00,000	1,00,000	0.20
11.	Amisha Vora	Non-Promoter	NIL	NIL	1,00,000	1,00,000	0.20
12.	Pawan Agarwal	Non-Promoter	NIL	NIL	1,00,000	1,00,000	0.20
13.	Anuj Premkumar Agarwal	Non-Promoter	50,000	0.10	1,00,000	1,50,000	0.30
14.	Shruti Sanjay Bhagat	Non-Promoter	NIL	NIL	1,00,000	1,00,000	0.20
15.	Neelam Nyati	Non-Promoter	NIL	NIL	29,850	29,850	0.06
16.	Anil Jha	Non-Promoter	NIL	NIL	29,850	29,850	0.06
17.	Amit Mundra HUF	Non-Promoter	NIL	NIL	29,850	29,850	0.06
18.	DBR Credit Capital Advisers Private Limited	Non-Promoter	NIL	NIL	29,850	29,850	0.06
19.	Aruna Sampat	Non-Promoter	67,000	0.14	29,850	96,850	0.20

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20.	Abdul Razzaq Shaikh	Non-Promoter	NIL	NIL	23,100	23,100	0.05
21.	Mitul Mehta	Non-Promoter	NIL	NIL	23,100	23,100	0.05
22.	Mohit Poddar	Non-Promoter	NIL	NIL	20,000	20,000	0.04
23.	Rabi Bastia	Non-Promoter	NIL	NIL	14,925	14,925	0.03
24.	Meena Jain	Non-Promoter	NIL	NIL	14,925	14,925	0.03
25.	Yash Mehta	Non-Promoter	NIL	NIL	14,925	14,925	0.03
26.	Harsh Kejriwal	Non-Promoter	NIL	NIL	14,925	14,925	0.03
27.	Ram Krishna Taparia	Non-Promoter	NIL	NIL	7,450	7,450	0.02
28.	Anupam Agarwal	Non-Promoter	NIL	NIL	6,000	6,000	0.01
Total Warrants allotted			1,17,000	0.26%	47,00,000	48,17,000	9.74%

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ANNEXURE-II

The details relating to Preferential issue of Convertible warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated 13th July, 2023 are as under:

Sr. No.	Particulars	Details
1	Type of securities issued	Convertible Warrants carrying right to subscribe 1 (One) Equity Share per Warrant.
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended ("ICDR Regulations") and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	47,00,000 (Forty-seven Lakhs) warrants at a price of INR 335 (Rupees Three Hundred and Thirty-five Only) per warrant, payable in cash ("Warrant issue price") aggregating to INR 1,57,45,00,000/- (Rupees One Hundred Fifty-seven crores and Forty-five Lakhs Only) each convertible into or exchangeable for 1 (one) fully paid up equity share of the Company within a period of 18 (Eighteen) months in accordance with the applicable laws.
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Galaxy Investments, who were eligible to subscribe up to 1,00,000 warrants, do not intent to subscribe to the issue entirely.
Additional information in case of Preferential Issue		
5	Name(s) of Investors	As per Annexure-I
6	Post allotment of securities – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors	Refer Annexure-I for the outcome of subscription. Issue price: INR 335/- An amount equivalent to 25% of the warrant issue price has already been received and the balance 75% shall be payable by the warrant holders on exercise of the warrants. Number of Allottees: 28 (Twenty-Eight)
7	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instruments	Same will be intimated to stock exchanges as and when warrants will be converted or lapsed.

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