



NACL Industries Limited

Ref: NACL/SE/2024-25

January 13, 2025

1) BSE Limited

Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai, Maharashtra,
MUMBAI - 400001
Company Code: 524709

2) National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No.C/1 G Block,
Bandra- Kurla Complex, Bandra(E),
MUMBAI - 400051
Script ID: NACLIND

Dear Sir,

Sub: Outcome of Board Meeting- reg

Reg: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the Board of Directors in its meeting held today i.e., on Monday, January 13, 2025, has inter-alia approved the following:

a) Re-appointment of Mr.Sambasiva Rao Nannapaneni (DIN-06400663) as an Independent Director for the second term of 5 (five) consecutive years, commencing from February 14, 2025, and ending on February 13, 2030. The said approval is based on the recommendation of the Nomination and Remuneration Committee and is subject to the approval of the Members of the Company.

Mr. Sambasiva Rao is not related to any Director or Key Managerial Personnel on the Board of the Company. Further, Mr. Sambasiva Rao Nannapaneni is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. In compliance with the NSE Circular - NSE/CML/2018/02 dated June 20, 2018, it is also affirmed that Mr. Sambasiva Rao Nannapaneni is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, profile of Mr. Sambasiva Rao Nannapaneni is enclosed as **Annexure A**.

b) Re-appointment of Ms. Veni Mocherla (DIN: 08082163) as an Independent Director, whose current term is set to expire on March 25, 2025, to hold office for a second term of five (5) consecutive years, commencing from March 26, 2025, and concluding on March 25, 2030. The said approval is based on the recommendation of the Nomination and Remuneration Committee and is subject to the approval of the Members of the Company.



Ms. Veni Mocherla is not related to any Director or Key Managerial Personnel on the Board of the Company. Further, Ms. Veni Mocherla is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. In compliance with the NSE Circular - NSE/CML/2018/02 dated June 20, 2018, it is also affirmed that Ms. Veni Mocherla is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, profile of Ms. Veni Mocherla is enclosed as **Annexure B**.

- c) Approved the notice of Postal Ballot for obtaining the approval of shareholders for re-appointment of Mr. Sambasiva Rao Nannapaneni and Ms. Veni Mocherla as Independent Directors of the Company. The Board has fixed Friday, the January 10, 2025 as the cut-off date for reckoning voting rights and ascertaining those Members to whom the Notice of postal ballot shall be sent. In this regard, the Board has appointed Mr. S. Srikanth, Partner (M. No. A22119), representing M/s. BSS & Associates, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot through remote e-voting process in a fair and transparent manner.

The meeting commenced at 10.30 a.m. and concluded at 11.57 a.m.

Kindly take the same on records.

Thanking you,

for **NACL Industries Limited**



Satish Kumar Subudhi

Vice President-Legal & Company Secretary

Encl: As above



Annexure-A**Re-appointment of Mr. Sambasiva Rao Nannapaneni as an Independent Director:**

| Sl. No. | Details of events that need to be provided | Information of such events |
|---------|--|--|
| 1) | Reasons for change viz., Re-appointment, resignation, removal, death or otherwise. | Mr. Sambasiva Rao Nannapaneni's current tenure (first term) as an Independent Director of the Company will be ending on February 13, 2025. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e., January 13, 2025, has approved the re-appointment of Mr. Sambasiva Rao for a further period of 5 years commencing from February 14, 2025 till February 13, 2030, subject to the approval of the members through Postal Ballot. |
| 2) | Date and terms of re-appointment. | Re-appointment with effect from February 14, 2025, for the second term of 5 (five) consecutive years, subject to the approval of Shareholders. |
| 3) | Brief Profile | Mr. Sambasiva Rao Nannapaneni holds an M.Sc. in Agriculture Economics from Allahabad University, a Post Graduate Diploma in Management from the University of Indianapolis, USA, and a specialization in Japanese Management from the Shingo Institute. With over 38 years of experience in Sales and Marketing within the agrochemical, fertilizer, and agri-input industries, he has held significant roles including Managing Director at Krishak Bharati Cooperative Limited (KRIBHCO) and over twenty years at Nagarjuna Fertilizers and Chemicals Limited (NFCL). Mr. Nannapaneni has also worked with Pyrites Phosphates & Chemicals Limited, E.I.D Parry India Limited, and the Food Corporation of India. |



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| | | His expertise spans developing new markets, cost-cutting, relationship management, business planning, international business development, financial acumen, and sales diversification. Notable achievements include presenting papers at FAI Annual Seminars, being identified as a potential leader in organizational growth, aligning business units for improved performance, formulating a strategic three-year business plan, receiving the Sri Ram Award for Best Article in Marketing, and being recognized for his exceptional performance in leading the Marketing Division. |
| 4) | Disclosure of relationship between Directors | Mr. Sambasiva Rao Nannapaneni is not related to any of the Directors or Key Managerial Personnel of the Company. |
| 5) | Names of the listed entities in which Mr. Sambasiva Rao Nannapaneni holds Directorships, indicating the category of Directorship and Membership of Board Committees. | Nil |
| 6) | Information required pursuant to BSE Circular with Ref. no, LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd. With ref, no. NSE/CML/2018/24 dated June 20, 2018 | Mr. Sambasiva Rao Nannapaneni is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority. |



Annexure-B

Re-appointment of Ms. Veni Mocherla as an Independent Director:

| Sl. No. | Details of events that need to be provided | Information of such events |
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| 1) | Reasons for change viz., Re-appointment, resignation, removal, death or otherwise. | Ms. Veni Mocherla's current tenure (first term) as an Independent Director of the Company will be ending on March 25, 2025. Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors at its meeting held today i.e., January 13, 2025, has approved the re-appointment of Ms. Veni Mocherla for a further period of 5 years commencing from March 26, 2025 till March 25, 2030, subject to the approval of the members through Postal Ballot |
| 2) | Date and terms of re-appointment. | Re-appointment with effect from March 26, 2025, for the second term of 5 (five) consecutive years, subject to the approval of Shareholders. |
| 3) | Brief Profile | <p>Ms. Veni Mocherla is a business consulting professional with over 24 years of experience, specializing in cross-border partnerships, corporate strategy, M&A, Devising Strategy and turnaround initiatives. She holds an MBA and a Post Graduate Program in Marketing from the Chartered Institute of Marketing, UK, along with certifications in Strategic Management and Leadership from Wharton Executive Program. She is also pursuing Bachelor's in Corporate Law.</p> <p>Ms. Mocherla has worked in the UK, holding senior roles at the Department of Trade and Investment, British High Commission, and Bristol Myers Squibb in India. She has also provided consulting services to companies seeking overseas expansion, including foreign</p> |



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| | | companies entering India and Indian companies expanding abroad. Additionally, she mentors at IWN CII, Agrihub, and various start-ups, offering her expertise to guide and support emerging businesses. She has also served as an Independent Director at Andhra Paper Limited |
| 4) | Disclosure of relationship between Directors | Ms. Veni Mocherla not related to any of the Directors or Key Managerial Personnel of the Company. |
| 5) | Names of the listed entities in which Ms. Veni Mocherla holds Directorships, indicating the category of Directorship and Membership of Board Committees. | Independent Director on the Board of M/s. Manorama Industries Limited |
| 6) | Information required pursuant to BSE Circular with Ref. no, LIST/COMP/14/2018- 19 and the National Stock Exchange of India Ltd. With ref, no. NSE/CML/2018/24 dated June 20, 2018 | Ms. Veni Mocherla is not debarred from holding office of a Director by virtue of any SEBI order or any other such authority. |

