



8th September, 2023

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", Plot No. C/1,
"G" Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: KANORICHEM

DCS-CRD
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Code No. 50 6525

Dear Sirs,

Sub: Intimation with regard to proceedings of the 63rd Annual General Meeting in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we provide the following information:-

Date of the Meeting

The 63rd Annual General Meeting ("AGM") of the Company, scheduled to be held on Friday, the 8th September, 2023 at 11.00 A. M. through Video Conferencing was commenced on the date and time mentioned above and concluded at 12.16 P.M. on the said date. However, the e-voting continued for a further 15 minutes thereafter.

Brief summary of the proceedings and items deliberated

93 Members (including corporate representatives) representing 32,105,303 Equity Shares participated in the Annual General Meeting through Video Conferencing.

Smt. Neha Saraf, Company Secretary welcomed the members participating in the Annual General Meeting of the Company and confirmed that meeting was being held through Video Conferencing in due compliance with the relevant Circulars issued by MCA and SEBI.

Shri Rajya Vardhan Kanoria, Chairman of the Company, then took the Chair and extended warm welcome to each one participating in the Annual General Meeting of the Company through Video Conferencing.

The Chairman introduced the following Directors of the Company joining this Meeting through Video Conferencing.

- i. Shri Amitav Kothari, Non-executive Independent Director, Chairman of the Audit Committee.
- ii. Shri Hemant Kumar Khaitan, Non-executive Independent Director, Chairman of the Stakeholders' Relationship Committee and Nomination and Remuneration Committee.
- iii. Smt. Madhuvanti Kanoria, Non-executive non-independent Director, Chairman of CSR Committee
- iv. Shri Saumya Vardhan Kanoria, Wholetime Director
- v. Shri A. Vellayan, Non-executive Independent Director, and





vi. Smt. Suhana Murshed, Non-executive Independent Director,

The Chairman declared that Smt. Neha Saraf, Company Secretary, and Shri Nirmal Kumar Nolkha, Group Chief Financial Officer were also participating in the meeting.

The Chairman further announced that the partner of Singhi & CO, the Statutory Auditors and authorised representative of Vinod Kothari & Co., the Secretarial Auditors of the Company and Shri Amit Choraria, Scrutinizer, were also participating in the Meeting.

Smt. Neha Saraf, Company Secretary confirmed to the Chairman that in accordance with the prevailing laws and circulars issued thereunder, the requisite quorum is present through Video Conferencing and that the Meeting was in order.

The Company Secretary further announced that:-

As the AGM was being held through VC, physical attendance of Members had been dispensed with and facility for joining the meeting through VC had been made available to the Members before the commencement of the AGM.

For the smooth conduct of the Meeting, all Members were in mute mode and Members who had pre-registered themselves as speakers at the AGM would be unmuted when invited to speak.

The Company had provided the facility of remote e-voting on the resolutions proposed at the 63rd AGM. The period for remote e-voting commenced on 5th September, 2023 at 9.00 A.M. and ended on 7th September, 2023 at 5.00 P.M.

The Statutory Registers required to be available during the AGM were made available for inspection by the Members at the NSDL website.

The Chairman intimated that the Reports of the Statutory Auditors and the Secretarial Auditor of the Company for the year ended 31st March, 2023 did not contain any qualification, reservation or adverse remark and hence there was no need to read the same.

The Notice of the 63rd Annual General Meeting dated 26th May, 2023 as sent to the Members by email and public notice published in the Newspapers was taken as read.

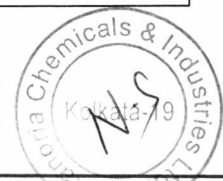
The Group CFO made a presentation on the financial performance of the Company and its subsidiaries and also the future outlook.

Agenda Items of Notice

The following items were transacted at the meeting:

Ordinary Business

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| 1. | Adoption of the Audited Financial Statements (including the Consolidated Financial Statements) of the Company for the financial year ended 31 st March 2023 and the Reports of the Board of Directors and Auditors thereon. |
| 2. | Re-appointment of Smt. Madhuvanti Kanoria (DIN: 00142146) as a Director of the Company liable to retire by rotation. |





Special Business

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| 3. | Ratification of remuneration of the Cost Auditors for the financial year 2023-24. |
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Manner of approval for Agenda Items of Notice

As the resolutions for the items included in the Notice had already been put to vote through remote e-Voting and were also put for e-Voting during the AGM, therefore, no resolution was required to be proposed or seconded by the Members at the AGM.

The Members who were participating in the AGM and had not cast their votes by remote e-voting were given the facility to cast their votes during the AGM through the e-voting system of National Securities Depository Limited (NSDL). The e-voting during the AGM remained open till 12.31 P. M.

During the conduct of the Meeting, the Chairman, being interested in Item No. 2 as abovementioned, entrusted the conduct of the proceedings to Shri Hemant Kumar Khaitan, Independent Director, and resumed the Chair after Item No. 2 was transacted.

Speaker Shareholders

The Members were given the facility to register in advance as a Speaker at the AGM, through the designated email of the Company between 1st September, 2023 (9:00 A. M.) and 2nd September, 2023 (5:00 P. M.).

The following seventeen Members had registered as speakers at the AGM:-

Ms. Lily Pradhan
Shri Subhash Kar
Shri Manoj Kumar Gupta
Shri Bimal Krishna Sarkar
Shri Santosh Kumar Saraf
Shri Amit Kumar Banerjee
Shri Sujan Modak
Shri Lokesh Gupta
Shri Jaydip Bakshi
Shri Praveen Kumar
Shri Atanu Saha
Shri Ashit Kumar Pathak
Shri Abhijit Panda
Shri Sunil Kumar Chakraborty
Shri Prabir Kumar Saha
Shri Om Prakash Kejriwal, and
Shri Vaibhav Badjatya

The Company Secretary called the names of the Members one by one to express their views or ask questions.

Ms. Lily Pradhan, Shri Subhash Kar, Shri Amit Kumar Banerjee, Shri Praveen Kumar, Shri Atanu Saha, Shri Ashit Kumar Pathak, Shri Abhijit Panda, Shri Sunil Kumar Chakraborty and Shri Prabir Kumar Saha had not joined the Meeting, when their names were called for speaking or asking questions, if any.

The Speaker shareholders were unmuted by the Moderator when they spoke.





The aforesaid speakers among other general queries asked about the performance of the Company and its subsidiaries and the future outlook.

The Chairman, alongwith Shri Saumya Vardhan Kanoria, Wholetime Director, replied to the queries already submitted by the Speaker shareholders and also other queries raised by the Speaker shareholders at the Meeting suitably.

Voting Results

The voting results of the aforesaid agenda items along with the Scrutinizer's Report pursuant to Regulation 44 of the Listing Regulations read with Rule 20 of the Companies (Management and Administration) Rules, 2014, will be submitted with the Stock Exchange(s) within the prescribed time, once the same is obtained by the Company from the Scrutinizer.

The Chairman authorised Shri Hemant Kumar Khaitan or in his absence Shri Amitav Kothari, Directors of the Company, to declare the results in respect of the resolutions proposed at the 63rd Annual General Meeting of the Company.

This is for your information and records.

Thanking you,

Yours sincerely,
For Kanoria Chemicals & Industries Limited

Neha Saraf
Company Secretary