

09th August 2024

To
The Corporate Relations Department
BSE Limited
2nd Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 051

Scrip Code: 532056

Subject: Outcome of Board Meeting, Announcement under Regulation 30 and submission of Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024.

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e. **Friday, 09th August 2024** have inter alia considered and approved the following matters:

1. Financial Results:

Approved the Un-Audited Standalone Financial Results of the Company for the quarter ended on 30th June 2024 along with Limited Review Report issued by the Statutory Auditors M/s Mahendra N. Shah & Co. Chartered Accountants (FRN:105775W) which have been duly reviewed and recommended by the Audit Committee. In this regard, we are enclosing herewith:

- (a) Limited Review Report on the Un-Audited Standalone Financial Results of the Company for the quarter ended on 30th June 2024 issued by the Statutory Auditors, M/s Mahendra N. Shah & Co. Chartered Accountants (FRN:105775W).
- (b) A copy of Un-Audited Standalone Financial Results of the Company for the quarter ended on 30th June 2024.

The results will be available on the website of the Stock Exchange on the link www.bseindia.com and also on the website of the Company www.adinatheximresources.com.

2. Re-Appointment of Mr. Manoj Shantilal Savla (DIN – 01529306) as a Managing Director of the Company:

Based on the recommendation of the Nomination and Remuneration Committee and further subject to the approval of Shareholders of the Company, the Board of Directors had re-appointed Mr. Manoj Shantilal Savla (DIN – 01529306) as the Managing Director (Promoter and Executive) of the Company for a term of 5 (Five) consecutive years commencing from 12th August 2024 till 11th August 2029 (both days inclusive), liable to retire by rotation.

Mr. Manoj Shantilal Savla is not disqualified from being appointed as the Managing Director in terms of Section 164 of the Companies Act 2013 and has given his consent to act as the Managing Director of the Company.

Further, as required by the circular no. LIST/COMP/14/2018-19 dated June 20, 2018, issued by BSE Limited, he is not debarred from holding the office of a director by virtue of any SEBI order or any other Authority.

Further, the details required under the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

S. No	Disclosure Requirements	Details
1	Name	Mr. Manoj Shantilal Savla
2	Reason for change viz. appointment	Re-appointment of Mr. Manoj Shantilal Savla (DIN – 01529306) as the Managing Director (Promoter and Executive) of the Company for a term of 5 (Five) consecutive years commencing from 12 th August 2024 till 11 th August 2029 (both days inclusive), liable to retire by rotation. The Re-appointment is subject to the approval of Shareholders of the Company.
3	Date of appointment & term of appointment	Date of re-appointment: - With effect from 12 th August 2024. Term: - For a term of 5 (Five) consecutive years commencing from 12 th August 2024 till 11 th August 2029 (both days inclusive).
4	Brief profile	Mr. Manoj Shantilal Savla is having more than 37 years of experience in finance, investment, administration and marketing of petroleum products.
5	Disclosure of relationships between directors	Vidhi Shail Savla – Father-in-Law.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/ 2018-19 dated 20th June 2018.	Mr. Manoj Shantilal Savla is not debarred from holding the office of Managing Director by virtue of any SEBI order or any other such authority.

3. Convening 30th Annual General Meeting for the Financial Year ended 31st March 2024:

The Board has approved the Notice calling 30th Annual General Meeting together with the Board of Directors' Report and its annexures for the financial year ended 31st March 2024 and other related agenda items. Intimations for 30th Annual General Meeting along with Notice, Record/ Book Closure date and E-voting period will be given separately in due course of the time.

The Board meeting was commenced at 11:50 AM IST and Concluded at 05:00 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Adinath Exim Resources Limited

Manoj S. Savla
Managing Director
DIN: 01529306

Enclosed: a/a

Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of
Adinath Exim Resources Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Adinath Exim Resources Limited** ("the company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind As 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: August 09, 2024
Place: Ahmedabad



For, Mahendra N. Shah & Co.
Chartered Accountants

FRN: 105775W

A handwritten signature in black ink, appearing to read "Chirag M. Shah".

CA Chirag M. Shah

Partner

Membership No. 045706

UDIN: 24045706BKAJYK5322



ADINATH EXIM RESOURCES LIMITED

601, Astron Tower, Opp. Iskon Mandir, Nr. Casalla Tower, Satellite, Ahmedabad-380015, Gujarat
Ph.: 6351738619; E-mail: aernodalofficer@gmail.com; Website:www.adinatheximresources.com;
CIN: L65100GJ1995PLC024300

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

(Rs in Lakhs unless otherwise stated)

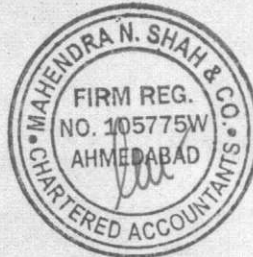
Sr. no.	Particulars	Quarter ended		Year ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations				
	-Interest Income	25.93	25.00	24.39	98.70
	-Dividend Income	1.49	1.16	1.27	4.76
	Total Revenue from operations	27.42	26.16	25.66	103.46
	(b) Other Income				
	Total Income (a+b)	27.42	26.16	25.66	103.46
2	Expenses				
	Employee benefits expense	0.75	2.42	1.61	6.21
	Other expenses	5.56	4.34	5.93	23.16
	Total expenses	6.31	6.76	7.54	29.37
3	Profit before tax (1-2)	21.11	19.40	18.12	74.09
4	Tax expense				
	(a) (i) Current tax	5.30	4.87	4.55	18.48
	(ii) Short/(Excess) provision				
	(b) Deferred tax expense/(credit)	0.01	0.01	0.01	0.04
	Total tax expense	5.31	4.88	4.56	18.52
5	Profit after tax (3-4)	15.80	14.52	13.56	55.57
6	Other comprehensive income /(expenses)				
	(a) (i) Items that will not be reclassified to profit or loss	97.49	52.52	87.03	230.86
	(ii) Income tax related to items that will not be reclassified to profit or loss	(18.81)	(13.20)	(21.83)	(57.69)
	Total other comprehensive income (net of tax)	78.68	39.32	65.20	173.17
7	Total comprehensive income for the period (5+6)	94.48	53.84	78.76	228.74
8	Paid-up equity share capital (Face value of Rs 10)	431.91	431.91	431.91	431.91
9	Other equity				1,470.84
10	Earnings per share (not annualised except year end)				
	Basic (Rs)	0.37	0.34	0.31	1.29
	Diluted (Rs)	0.37	0.34	0.31	1.29

For and on behalf of the board
ADINATH EXIM RESOURCES LIMITED



Manoj S. Savla
Managing Director
(DIN : 01529306)

Date: August 09, 2024
Place: Ahmedabad





ADINATH EXIM RESOURCES LIMITED

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CIN: L65100GJ1995PLC024300

Notes :-

1

The Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS')- 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended (the 'SEBI Listing Regulations'). Any application guidance / clarifications / directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued / applicable.

2. The Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on Friday, August 9, 2024.

3. In compliance with the SEBI Listing Regulations, a Limited Review of the Un-Audited Standalone Financial Results of the Company for the Quarter ended 30th June 2024 has been carried out by the Statutory Auditors.

4. The Company is a Non Banking Financial Company and has no activities other than those of a finance company. Accordingly there are no separate reporting segments as in Ind AS 108 "Operating Segment"

5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of full financial year ended March 31, 2024 and the published figures till quarter ended December 31, 2023 of the relevant financial year.

6. Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification

Date: August 09, 2024
Place: Ahmedabad

For and on behalf of the board
ADINATH EXIM RESOURCES LIMITED



Manoj S. Savla
Managing Director
(DIN : 01529306)

